

TAP INTO **THE CURRENT** AT IBA

May - September, 2016

Issue 20

IBA Institute of
Business Administration
Karachi
Leadership and Ideas for Tomorrow

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(WIFF) 2016

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(Australian Government) Visits IBA-CED



CONSOLIDATING SUCCESS,
AIMING HIGH

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Dean & Director

Dr. Farrukh Iqbal's Message



As a new Dean what I can share with you at this stage are some initial hopes and aspirations. We all know that IBA has recently undergone a period of growth in infrastructure, in academic programs, in enrolments and in faculty. What would be most useful now is for the Institute to enter a period of consolidation, to identify the most successful recent initiatives and learn from them as well as to modify the ones that may be facing challenges.

In the process of consolidation, I will rely on the knowledge and experience of those who have been most involved in, and affected by, these initiatives. This includes faculty, staff, students, executive program clients, alumni and also members of the Board of Governors. From their experience and advice, we should be able to determine how best to build on the existing strengths of the Institute while converting areas of potential weakness into areas of capability.

Among our priorities should be the further strengthening of our faculty. The reputation of an educational institution rests primarily on the quality of its faculty. Our goal should be to see our faculty recognized inside and beyond the Institute for excellence in both research and teaching.

We are also judged in the market by the reputation of our students. This in turn depends not only on their innate abilities but on how much value we add as our students (including executive program clients) pass through the Institute, whether their journey take a few weeks or a few years. While value can be added by many sources, a critical one is effective teaching. I hope to work with our faculty to find ways to further improve teaching at the Institute through additional pedagogical training, maintenance of high research standards and continued learning from peers.

Finally, we must take note of the fact that IBA is no longer primarily a business school but a mini-university. The majority of enrolment is now outside the business administration department. This provides an opportunity for us to be useful and relevant in a broader domain. While preserving a role in the business sector of the country, I hope we can also make contributions to public policy formulation and implementation across a wide range of sectors. This will require more engagement with the development community and with media with the objective of fulfilling our vision to participate in the development of Pakistan.

Farrukh Iqbal, Dean and Director IBA

From The Editorial Desk

The 20th edition of The Current is based on the theme, 'Consolidating Success, Aiming High'. As we all know IBA has undergone a phenomenal transformational period in the past 8 years, in terms of its growth in infrastructure, an addition in academic programs, student enrolments and in faculty inductions.

Now is the period to maintain and build upon that expansion, this issue showcases the consolidation of excellence at IBA and through it, we have covered tremendous progress and developments initiated by our specialized Centers of Excellence: CEE, CED, CEJ, CEIF, CDC etc. The advancements include different Workshops, Seminars, Exhibitions and Guest Speaker sessions. Showcased in this magazine, you will find details of IBA's strategic collaboration with The Citizen's Foundation (TCF) and OGDCL to further education to all socio-economic classes.

Moreover, IBA has further diversified, introducing two new Talent Hunt Programs (Baluchistan and KPK Talent Hunt Program) under its effort to serve the community. IBA is also proud of its students' achievements in Sports and fully supports them in their endeavours, this issue highlights IBA students excelling in various sports. The Current also sends out heartiest congratulations to IBA student Mahoor Shahzad for being selected by the Pakistan Olympic Association to represent Pakistan in the 4th Youth Camp of the Chinese Olympic Committee.

Issue 20 also includes an insightful interview with the Patron of Arts Society, Dr. Tiago Ferreira Lopes.

The Current appreciates and acknowledges our partners from the HR department, NTHP Program, the Library, Administration department, Testing and Program departments, Procurement department, Student Center & Sports Facilities and all others for their continued support and provision of updated news from their related departments. We are also thankful for support for the cooperation from IBA's Centers of Excellence, namely: CEIF, CEE, CED, CDC and CEJ for the complete information of events taking place in their departments, which makes this issue very diverse, happening and vibrant. We would also like to thank Al Rashid Studios for the timely provision of images after every event.

We hope that you enjoy this detailed chronicle of IBA's journey of achievements.



Maryam Touheed



Syed Imtiaz Ali



M. Ayub Ghouri

Message From Huma Baqai



Dear All,

Greetings!

I along with my team present to you the 20th issue of The Current with a sense of both pride and gratitude, we have come a long way. The Current like IBA has grown and expanded, it's more vibrant and its circulation has improved; we send out 250 copies of The Current, outside IBA. Thus along with IBA, The Current is also looking at consolidating success and aiming high. This cannot be achieved without your active and continuous support. My team and I are very grateful to the departments and faculty members, who have cooperated with us and have contributed in making Current, what it is today. The Current's aim is to showcase the events and achievements of the IBA family to the IBIANS and beyond. And we remain on the lookout for it but also request all of you to please share your achievements and activities with us. Success is a journey not a destination, it's a continuous ongoing process. IBA has achieved several bench marks of success that we take great pride in, however the journey has just begun. We at IBA continue to aim higher and work towards consolidating existing gains and achieving much more.

Happy reading and looking forward to your cooperation and feedback.

All the best,

Huma

Outgoing Registrar's MESSAGE



I bid you Adieu

Dear IBA community,

As many amongst you are aware, at the end of my extended tenure as the Registrar IBA, I am bidding you farewell on Aug 31, 2016. It's hard to believe that the journey I started in February 2009 is about to end and so is my almost 8 years long professional affiliation with some of the finest people I ever came across in my 40 year professional career.

My association with IBA proved to be a very fulfilling experience as I was entrusted with the responsibility of managing administrative affairs of one of the most prestigious institutions of the country during a period of major transformation and unprecedented growth in facilities and community as a whole. I sincerely hope that my efforts have contributed towards IBA's vision of maintaining high standards.

It's just befitting that I express my heartfelt gratitude to my colleagues for making this experience one of the most cherished experiences of my professional life. First and foremost, I would like to offer thanks to the Dean & Directors who fostered my passion for work with their high professional, ethical standards and extended their support in the execution of my responsibilities. In this regard I can say that the guidance unwavering support, freedom of maneuver and appreciation that I received from Dr. Ishrat Husain for over 7 years indeed motivated me to work harder each passing day. It is fortunate that I have received similar support and understanding from Dr. Farrukh Iqbal our current Dean, in the short time that I worked with him - thank you Sir.

I would also like to sincerely thank the associated deans diligent IBA faculty, program offices for their support wherever possible, especially for helping us maintain the core values of the institute and cooperating with me in the fielding of physical resources to execute the dynamic curriculum of multiple programs and courses. I hope that they continue to take IBA to newer horizons.

I could not have been successful without an able and dedicated team. It would be unbecoming not to acknowledge the allegiance and perseverance of the team leaders, who with the support of their respective team members, diligently worked with me day & night to ensure a qualitative improvement in everything we did to justify our multiple responsibilities as admin, logistics and service support provider. These include the two campus managers, the two maintenance managers, the manager purchase, manager security, manager sports center, manager transport, coordinators in the Admission office and financial assistance offices, buildings managers and finally the lynch pin and most valued admin staff in the registrar office who assisted me in all the drafting and issuing of all written communications namely code books, program announcement various other manuals and handbooks, check lists and SOP's. It is also pertinent to mention that I recognize and thank the heads and team members in various other departments such as IT and Communications, Audit and Finance for the invaluable support they provided to me in an effective day to day functioning of the institute.

Allah has been immensely kind to me and I shall InshaAllah be assuming my new responsibilities next week at the newly formed Barret Hodgson International University as their Registrar; it will be my pleasure to remain in contact with you. My sincere wishes and prayers for all your future endeavors, I hope our paths cross again and that the IBA community would continue to seek better IDEAS and Leadership for tomorrow.

Allah Hafiz,

Captain Ahmed Zaheer (Retd) PN

A Tribute to Abdul Sattar Edhi

Down Memory Lane

In recognition of his unparalleled services to humanity, he received an honorary Doctorate degree, **'Doctor of Social Services Management (Honoris Causa)'** on **11 November 2006** from **IBA Karachi**, a conferment that IBA takes great pride in.



It was a tribute to Pakistan's greatest philanthropist of the past half century, who owned the disowned – dead or alive. He saved countless lives with his work and created a care system based wholly on charity.

Dr. Abdul Sattar Edhi was a recipient of 22 national & international decorations and awards, as well as cited in the Guinness Books of World Records for running the largest voluntary Ambulance service in the world.

Registrar IBA

IBA Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

"My religion is humanitarianism, which is the basis of every religion in the world."

Dr. Abdul Sattar Edhi


IBA CEIF

Centre for Excellence in Islamic Finance

Global Islamic Finance Leaders Highlight Future Roadmap At

World Islamic Finance Forum (WIFF) 2016 In Karachi, Pakistan



September 5-6: The Centre of Excellence in Islamic Finance (CEIF) IBA went global as it hosted a two day World Islamic Finance Forum (Roadmap for future and critical success factors) at Movenpick Hotel, Karachi. The high powered conference was organized by CEIF, established at Institute of Business Administration, Karachi in collaboration with International Centre for Education in Islamic Finance (INCEIF) (Malaysia). The key objectives of this International conference organized by IBA CEIF were to have a meaningful, implementable dialogue between regulators, academicians and industry experts and to build a practical roadmap to help transform the Pakistan economy from interest based to Riba free.

Finance Minister of Pakistan, Senator Mohammad Ishaq Dar, inaugurated WIFF 2016, with a visionary address by Honorable Shaikh Muhammad Taqi Usmani. Amongst the key note speakers at the occasion were Dr. Azmi Omar, Director General, Islamic Research and Training Institute (IRTI), Prof. Datuk Dr. Syed Othman Alhabshi, Deputy President Academic, INCEIF and Prof. Dr. Abbas Mirakhor, First Holder, Chair of Islamic Finance INCEIF. Governor and Deputy Governor Central Bank were also present at the occasion which witnessed the launch of the First Islamic Finance Country Report developed by CEIF in collaboration with IRTI and Thomson Reuters.

The one of its kind event, as referred by Shaikh Taqi, brought together best in class practitioners including CEOs of all local

Islamic banks, regulators, Shariah scholars and academicians to carve out the way forward for the industry. Key personalities from global Islamic finance arena including Dr. Ishrat Husain, Chairman, CEIF-IBA; Dr. Zamir Iqbal, Lead Financial Sector Specialist, Finance & Markets Global Practice, World Bank Global Islamic Finance Development Centre; Mr. Mohamed Rafe Mohamed Haneef, CEO, CIMB Islamic Bank; Mr. Ashar Nazim, Partner Global Islamic Banking Center, Ernst & Young; and Dr. Hatim El Tahir, Director Islamic Finance Group, Islamic Finance Knowledge Center Leader, Deloitte & Touche were present at the mega event.

Dr. Farrukh Iqbal, Dean and Director, IBA delivered the welcome note establishing the importance of Islamic finance as a real phenomenon. While addressing the high-profiled audience, he said, "IBA has maintained its edge and its relevance by constantly modifying its offerings in response to the evolving needs of the market and economy. In keeping with this mission, the CEIF has organized WIFF and this forum brings together a mix of academic and industry sessions and participants in a manner that should help generate innovative yet practical pathways for the industry to take". He also said that, serious and substantial investment in human capital is required to address market challenges.

Addressing the audience, Dr. Ishrat Husain emphasized the importance of Islamic finance as a viable alternative to a fragile conventional financial system, which was on the brink of collapse in 2008. Zakat, Sadaqah and Awkaf along with Islamic

Finance can promote financial inclusion and remove income disparity. He stressed the need for providing practical, workable and feasible Islamic finance solutions for global financial stability.

Shaikh Taqi highlighted the fact that such conferences are beneficial only if the stakeholders take an account of what has been done so far and what needs to be done to take the industry to the next level through a meaningful candid dialogue. As followers of Quran and Sunnah, we all believe in waging a war against Allah (SWI) by indulging in Riba based financing activities. Hence, it should not be promoted as a choice between two parallel systems. The argument frequently put forward for gradual development of Islamic finance industry is that it is a nascent sector. But this is an old story repeatedly told in all forums. There has to be political will not wish for implementation for a phased program to implement Islamic finance system in the country.

To signify the importance of Islamic Finance, Central Bank Governor, Mr. Ashraf Mahmood Wathra, highlighted the role of Pakistan as an Islamic finance leader in the world. He mentioned that the US\$2 trillion industry is expected to reach US\$ 6plus trillion by 2020. The Central Bank of Pakistan, declared as the best central bank supporting Islamic finance, is striving to mitigate financial inclusion through Islamic finance. He went on to say that Centers of Excellence in Islamic Finance have been established in 3 major cities to cater to shortage of trained Islamic finance professionals.



Dr. Mirakhor pointed out that Islamic finance was initiated as a risk sharing and not a risk transferring system, but the purpose was not achieved. With interest based benchmark regime missing, the governments are indulging in Riba based financing themselves. For Islamic finance to become a real deal, the monetary policy should be devoid of Riba. Depositors are subject to injustice with a meager 3% -4% returns on their investments. Dr. Mirakhor stressed on the need to rethink Islamic instruments. Products should be developed to cater to upcoming sectors such as biotic and robotics as presently there are no instruments for financing these high growth sectors.

“Although Islamic finance industry is growing in terms of breadth and depth, it is ridden with a number of challenges. Only 20 of OIC countries have Islamic banking regulations while 19 have worked on Islamic capital market reforms,” Dr. Azmi Omar commented on the development of Islamic finance. He went on to elaborate that Takaful framework is present in only 17 OIC countries. Lack of awareness is a serious concern. He mentioned that IDB Group is working on a blueprint for the development of Islamic Finance industry. IRTI has launched online Islamic finance courses which have received an overwhelming interest from 126 countries.

The Finance Minister highlighted the fact that the government of Pakistan has traditionally supported propagation of Islamic finance in the country and will continue to do so. The ministry of finance has been instructed to give first preference to Shariah compliant sources for fund raising. Several measures have been taken to make the environment conducive to growth. Establishing of a Steering Committee at the Central Bank, the recent launch of Karachi All Share Islamic Index, Setting up of an Islamic Finance Department in SECP, issuance of Sukuk and Islamic capital market reforms are some of the efforts in this regard. The Minister stated that, if possible, entire debt of Pakistan would be converted into a Shariah compliant mode.

Some thought-provoking arguments were presented by the industry leaders. Mr. Irfan Siddiqui, the President of Meezan Bank - largest Islamic bank in the country, stressed the need for technology given digital disruption. With alternative non-banking payment systems growing across the globe, smart phone banking is the need of the hour. He mentioned that there is resistance from customers in terms of sharing profits under Musharakah modes of financing.

Rafe Haneef, CEO of CIMB Islamic Bank, presented intriguing arguments as he said, “35 years ago Islamic finance was a disruptive play moving from risk transfer to risk sharing. However, having failed to do so, it turned out to be a submissive play.” In his view, it would remain so under state protection for deposits and central bank role as the lender of the last resort. Now conventional banking has been disrupted by cheaper, better and faster Fintech solutions. Peer to peer lending although has grown at a CAGR of 130%, is still 1% of the banking sector. According to Mr. Rafe, it would grow to a maximum of 5%, not creating much disruption for banking players, given state protection for deposits available at banks. He also talked about the 3i phenomena i.e. Imitate, Improve and Innovate. Islamic finance industry is still trapped in the imitate phase. Even the imitated products are expensive and laden with documentation, sales target should not be product based but should be dollar driven to stimulate product development. Product innovation through collaborative models should be considered seriously by Islamic banks. Mr. Rafe commented that banking will be completely transformed in the next 10 years with banks being forced to follow complex risk management frameworks such as BASEL III.



Ashar Nazim, Partner Ernst & Young, on the other hand, emphasized upon the need for simple, effective and accessible solutions. He highlighted the importance of data sciences which are at the heart of wealth management, payment and financing solutions. “Unlike the past when wealth was managed by likes of UBS with a minimum ticket size of US\$1 million, new players like Nutmeg and Rob adviser are catering to ticket size of as small as US\$ 100. With non-banking payment systems available, remittance cost has come down by a significant 80%. Data sciences will be critical for Islamic bank of future,” he commented.

Head Global Islamic Finance Development Centre at World Bank, opined that Islamic Finance inside similar to ‘Intel Inside’ should be aimed as the tag line for future, given the asset backed stable nature of this form of financing.

The conference also discussed that there is a significant market segment of highly educated Muslims who try to identify Riba by looking at the costs of the financial product, when cost has nothing to do with Riba. Along with such cultivated ideas, statistics were also mentioned that about 90% of the new mutual funds launched recently in Pakistan were Islamic funds. Islamic mutual funds industry has a 30% market share in Pakistan. The biggest challenge is availability of Shariah compliant investable assets. Also, CPEC came to forefront as it was discoursed that it is the major Islamic finance infrastructure opportunity (\$ 46 billion) in Pakistan. However, we need the scale and institutional framework to avail this opportunity. E.g. an Islamic Export-Import (ExIm) Bank should be set up in Pakistan to facilitate international trade. CPEC Sukuks are expected to be around USD 1 Trillion in demand, whereas the supply is only USD 300 million. Its

crowd funding platforms also needs to be developed to link to the retail investors, e.g. UAE investors invest as little as 100 dirhams and earn 8-12% returns.

Overall 21 researchers presented their papers on topics that included role and challenges of Takaful, Shariah screening of equities, Shariah compliant emissions trading, potential Islamic finance markets like Canada, Sukuk products and defaults, Maqasid –e- Shariah benchmarking index, SMEs’ access to Islamic finance, water management Sukuk financing, hedging benefits of Islamic investments and behavioral patterns of Islamic investors.

After a series of inspiring speeches, research papers, interactive panel sessions and resonating ideas to take back, the World Islamic Finance Forum came to an end, setting a high benchmark for its upcoming years.



IBA CEIF

Centre for Excellence in Islamic Finance





IBA CEIF

Centre for Excellence in Islamic Finance

World Islamic Finance Forum Winners

Prizes Awarded for the Best Academic Papers



First Prize

(USD 5,000):

Stabilizing Economic Growth Through Risk Sharing Macro Instruments

By: Syed Aun R. Rizvi and Shaista Arshad

Consolation Prizes

(USD 500):

Islamic Finance in the age of Black Swans and Complexities of a Multipolar World

By: Abbas Mirakhor and Mughees Shaukat

Second Prize

(USD 3,000):

Carbon Credits Trading and its Role in Infrastructure Power Purchase Agreements from a Shariah Perspective

By: Shakir Siddiq Jakhura

Do Political Connections and Shariah Compliance impact Profitability of Listed Firms? - A Case Study of Malaysia

By: Irum Saba, Mohamed Ariff Abdul Kareem and Mohamed Eskandar Shah Mohd Rasid

Joint Third Prize

(USD 2,000):

Sukuk for the financing of Non-Revenue Water Management: Malaysia as a Case Study

By: Kulsanofer Syed Thajudeen

Financial Innovation, Over-subscription and Financial crises in Islamic finance

By: Saad Azmat, Haiqa Ali and M. Kabir Hassan

Case Study: Developing an Islamic co-operative model into an ethical, risk sharing, fintech solution

By: Ziyaad Mahomed

Towards a Robust Shariah Screening Criterion for Stocks

By: Farrukh Habib

Prime Minister's Laptop Scheme

Laptop Distribution Ceremony



July 23: Fifty meritorious IBA students were awarded laptops under the Prime Minister's Laptop Scheme. The ceremony, at Governor House was marked by the presence of Dr. Ishrat-ul-Ebad - Governor Sindh & Patron IBA Karachi, the Chief Guest, Mr. Mamnoon Hussain - President of Islamic Republic of Pakistan, Dr. Mukhtar Ahmed - Chairman HEC, Dr. Sayeed Ghani - Acting Dean & Director IBA and many other esteemed guests.

Followed by Tilawat and National Anthem, Dr. Sayeed Ghani, Acting Dean & Director IBA commenced the event with his welcome note, "On behalf of the IBA family, I welcome His Excellency President Mamnoon Hussain, Honorable Ishrat-ul-Ebad Governor Sindh & Patron IBA, Chairman HEC Dr. Mukhtar Ahmed and distinguished guests. I congratulate the 50 students of IBA, selected from 316 students from different disciplines (PhD/MS programs in Maths & Computer Sciences and various Undergraduate programs), who are awarded with laptops today purely on merit. I think that such initiatives by the government, assist learning in our youth, establish a culture of research and since Haier is manufacturing these laptops in Lahore, it is a very progressive step for Pakistan and will help reinforce the R&D culture". He also urged the students to use these laptops for the progression of their studies and the country. Dr. Sayeed also thanked President Mamnoon Hussain and BoG member IBA, Mr. Shahid Shafiq for making this event possible.

Addressing the audience, Dr. Mukhtar Ahmed (Chairman HEC) said, "It is an established fact that a country's economic development is determined by its intellectual capital. The significant results include that the percentage of higher education has increased from 2.6 percent of collage age students (17-21) to 8.26 percent in last ten years. On the directives of the Prime Minister of Islamic Republic of Pakistan, the Government of Pakistan has initiated a national program for distribution of laptops to young and bright students studying in public sector higher education institutes (HEIs) across the country. Total scope of the project is 500,000 laptop. During the Phase-I of the scheme 100,000 laptops were distributed among the students. Whereas Phase-II aims to provide additional 100,000 laptops. In phase-I, total 464 laptops were distributed at IBA

Karachi where as in Phase-II we have planned to distribute 316 laptops. He also said that HEC has granted 200 000 scholarships to the youth of Pakistan since 2002.

The distribution of laptops to 50 students of PhD, MS, MBA, BBA & BS Programs was conducted by the President of Islamic Republic of Pakistan, Mr. Mamnoon Hussain. Dr. Ishrat-ul-Ebad - Governor Sindh & Patron IBA Karachi, Dr. Mukhtar Ahmed - Chairman HEC and Dr. Sayeed Ghani - Acting Dean & Director IBA.

Dr. Sayeed Ghani presented tokens of appreciation to President Mr. Mamnoon Hussain. Dr. Ishrat-ul-Ebad - Governor Sindh & Patron IBA Karachi and Dr. Mukhtar Ahmed - Chairman HEC.

As Mr. Mamnoon Hussain addressed the audience, he said, "It is a pleasure to be a part of this laptop distribution ceremony for students of IBA, the institute of which I am a proud alumnus. IBA is a seat of learning parallel to none in Pakistan, with all the reasons to be proud of its glorious sixty years. It has gradually matured from an institute for quality education in Business to a seat of learning in Computer Sciences, Mathematical Sciences and Social Sciences. The Prime Minister's Laptop Scheme, launched in 2013, is a manifestation of the government's desire to adequately equip its youth to be valuable members of a global community driven by knowledge economy. Whereas the nation is still combating the conventional challenges such as terrorism, financial and energy crises; there has been a growing realization about the need of non-traditional solutions to these problems. Hence, it was deemed necessary to invest energies and resources to improve on knowledge capital indicators, especially among youth." He also paid homage to IBA and its students and said that IBA was a premium institution of higher education not just nationally but globally, he also congratulated the female students for their notable success in the field of education.

The students and esteemed guests were then gathered for an official photograph and the ceremony culminated with refreshments being served to the invitees.

Google for Publishers

August 30: The Google team from Singapore visited IBA Karachi and held an informative session called 'Google for Publishers' and discussed their monetization products, AdSense and AdMob. The session took place at the G & T Auditorium, IBA main campus. The large audience comprised of students, writers, bloggers, web developers/designers and app developers. The talk was Google's first ever tech-talk in Pakistan.

The speakers from Google were two bright young Pakistanis, Mr. Waqas Burney, Manager (Web) and Mr. Ahmed Nawaz, Manager (Apps) who have been working for the South Asia region, Google Singapore for over a year.

Initiating the tech-talk, Mr. Burney informed the audience that the World of Google publishing has users, advertisers and publishers and AdSense facilitates publishers earn money in a seamless manner. Anything from 100 to 50000 dollars can be generated monthly.

A through Introduction to the two monetization products Google AdSense, Google AdMob followed. There are 2000000 plus members on AdSense and 1000000 plus members on AdWords'. In 2015, Google 10 billion paid to customers, that's the power of AdSense. Through AdSense you can make money, if you're a YouTube blogger, publisher etc. and only 20% publishers are brought on board by Google as they are stringent about selecting the best.

Basically AdSense connects advertisers to users so that users can make money. Leading organizations like Dawn and Jang are working with Google in this domain. Placing of advertisements on various web content is how bloggers and publishers earn good money. The more traffic on your site, the more revenue you earn. One must first concentrate on generating traffic to your website and then think about monetizing it. Useful tips on making the most of AdSense were shared by Mr. Burney.

Some heartwarming case studies in form of videos were also shared with the audience to show the impact AdSense has made in the lives of ordinary people by empowering them financially.

Google tool, AdMob was introduced by Mr. Ahmed. He shed light on what makes a great app and what do users require in an app. The more user friendly and functional the app, the more popular it will be. Apps like Angry Bird, MuslimPro and Uber are popular for that very reason.

The first ever tech-talk by Google in Pakistan proved to be successful as 1100 + registrations were received for the session. The audience consisting of bloggers, web developers and publishers went home with a lot of information and asked many insightful questions, which were answered intricately by the dedicated Google team.

Dr. Shakeel Khoja, Faculty Computer Science said that the tech-talk was a promising initiative of its kind and he hoped that Google will hold such informative sessions for the Pakistani youth in the future, he thanked the Google team profusely with mementos from IBA Karachi.

Photo Credits: Dexter Studios



IBA Hosts Jang Forum on National Action Plan (NAP)



August 19: IBA hosted a Jang Forum on 19th August, Aman Tower, city campus. The event was held in collaboration with the Jang Group of Newspapers, which brings interesting topics to the forefront and conducts panel discussions to educate and inform people through its print media about pressing issues that Pakistan and its citizens should be aware of. This Jang Forum focused on elaboration of each aspect of the National Action Plan (NAP) and its implementation.

The Panelist of this discussion included: Dr. Huma Baqai (Faculty Social Sciences & Director Communications IBA), Mr. Ikram Sehgal (Pakistani Defence Analyst and Security Expert) and Mr. Akram Khan (Editor Jang Forum, Karachi). Each panelist brought their unique and thought-provoking viewpoint based on their experiences and exposure to the governing bodies. Mr. Akram initiated the proceedings as he explained what exactly NAP is and how did it come about. “The National Action Plan is an action plan comprised of 20 points that was established by the Government of Pakistan in January 2015 to crack down on terrorism and to supplement the ongoing anti-terrorist offensive in North-Western Pakistan,” Mr. Akram Said. Dr. Baqai pitched in as she expressed her views on the topic, “I think that NAP was a hurriedly put down document which needs to be revisited and we should bring these 20 points to 6 only because all these points are mere words without any weight and worth. Also, there is a dire need of seriousness of purpose for NAP.”

While Mr. Sehgal articulated his stance and the solution to the current abysmal condition of the country, he said, “First, we have to strengthen our National Defense Mechanism along with the role we play in the economy and the system”. Mr. Akram, then, enumerated each and every point of NAP for an intricate discussion. Responding to the first point pertaining to legal Execution (Phansi), Dr. Baqai voiced, “Hanging thousands of militant wouldn’t be of any use, unless you don’t punish the Mastermind. And for that to happen, deradicalization is significant.” The discussion soon shifted to the lack of planning and management in Pakistan and the repercussions faced by it. “We don’t invest in any kind of Planning; be it Imam Training or Multiplier training,” Dr. Baqai opined. Mr. Sehgal continued the discussion as he progressed to say that how Students, Media, Imams and Faculty should come on-board for an executable National Action Plan.

The forum came to an end as Dr. Baqai stated, “When Political survival is more important than the Country’s then no Action Plan would make a difference.”



Hoisting the Flag of Sovereignty

Pakistan's 70th Independence Day



August 14: The 70th Independence Day was celebrated with the spirit of patriotism and brotherhood on Sunday, 14th August 2016, at the IBA main campus. A large number of IBA faculty, students, staff and international students and alumni gathered for the happy occasion. The ceremony started off with a Dua-e-Khair for the country's prosperity.

Faculty, staff members, IBA students and overseas participants of the IESS (International Entrepreneurship Summer School) Program assembled on the patio for the ceremony. Dr. Sayeed Ghani, Acting Dean & Director and Mr. Shahid Shafeeq, Member BoG hoisted the flag as the National Anthem of Pakistan played along.

Addressing the Independence Day attendees, Dr. Sayeed Ghani Acting Dean & Director IBA said he was glad to see such a big representation of the IBA family on this 14th August and this tradition should continue. Furthermore, while stating admirable facts about Pakistan to the IESS students, Dr. Ghani said, 'You will find that Pakistan is a country filled with warm and welcoming people.' He went on to say, 'We need to think for the nation's interest rather than our own self-interests as for Pakistan to prosper, we all need to stand united and work for one cause - that is Pakistan!'

Dr. Naveen Zehra Minai, Faculty Social Sciences, took the charge of the podium as she delivered a thought-provoking speech. "Before we celebrate this Independence Day, I would like everyone to ponder over questions regarding freedom." Dr. Minai tried to exhibit the other side of Independence which is Partition. She said that it is important that we do not forget the sacrifices and separation people faced in 1947.



Later on, Mr. Shahid Shafeeq, along with Dr. Sayeed Ghani presented small souvenirs to the participants and program Coordinator, Mr. Najam, of IESS. The participants hailed from the following countries: Poland, Germany, Hungary, Netherlands, USA, Malaysia, Saudi Arabia and Iran. The ceremony marked its end as IBA family gathered for a photograph and everyone marched towards Students Centre for refreshments.

"With faith, discipline and selfless devotion to duty, there is nothing worthwhile that you cannot achieve." Quaid-e-Azam







IBA
Career Development
Center

IBA Career Fair 2016 Sets New Records

The Institute of Business Administration Karachi held its annual Career Fair on Saturday, March 5, 2016 at the Main Campus with a record participation of 68 renowned local and international companies. Organized by the IBA Placement Society, in collaboration with IBA CDC, Career Fair 2016 stood out from previously held career fairs, wherein the team not only invited the highest number of companies to participate but also managed to conduct recruitment drives of 8 well-established companies for Junior and Senior Year students. Almost 100 interviews were scheduled throughout the day.

What made this event worthwhile further was the participation of companies like Education Fund for Sindh (EFS) and The Hub Power Company as the Platinum Sponsors; Abbott Laboratories (Pakistan) Ltd., EFU Life Assurance, Gaditek and Feroze 1888 Mills Limited as Gold Sponsors.

Other than following the traditional norms of a cliché job fair practiced everywhere, the IBA Career Fair 2016 also established a semi-formal venture termed “Alumni Station”. This particular project focused on inviting former IBA graduates working in various industries to mentor and guide present IBA students; career counseling is perhaps one of the most under-sold ideas to the youth, and it was high time that this was introduced.

HIGHLIGHTS OF IBA CAREER FAIR 2016

No. of companies	68
No. of Stalls	72
No. of Recruitment Drives	8
No. of Students Interviewed	87
No. of Alumni for Counselling sessions	31
No. of Students benefited from counselling	67



More than 30 highly esteemed former IBA graduates, and almost 70 students attended these sessions. Some notable alumni that became a part of this endeavor included Mr. Raihan Ali Merchant - CEO Starcom, Mr. Ahmed Hassan Saadi - Head of Imports and Exports at GSK, Mr. Zeeshan Bhaiyani - Head of Business Planning at Mobilink, Ms Umaima Shoab - Chief Marketing and Strategy Officer at Tameer, Ms Ayesha Menai - Head of HRM at First Woman Bank Ltd and many others.

Counselling sessions at the Alumni Station were divided according to business functions namely, Sales, Marketing, Finance, Supply Chain Management, Human Resource Management, and Business Data Strategy. Each counseling session was scheduled for forty five minutes with three alumni/alumnae and five students, which ensured a thorough and focused discussion. Two sessions were held in the morning, whereas two in the afternoon. After each session, refreshments were served, and a volunteer was assigned to the alumni/alumnae for a campus tour. The Alumni Station also served as an alumni engagement activity, allowing the IBA alumni working in prestigious organization to pay a visit to their alma-mater and indulge in giving back to the institute by grooming and guiding outgoing students.

The event was organized in collaboration with, and with assistance from, the IBA Career Development Center. The collaboration worked brilliantly and set a high benchmark for all upcoming career fairs at IBA, by initiating constructive thoughts and methodically arranged platforms for students to make the most of their academic & practical knowledge, and utilize their potential to the utmost in their professional lives.





IBA
Career Development
Center

2016 – An Eventful year



IBA On-Campus Recruitment Drive 2016

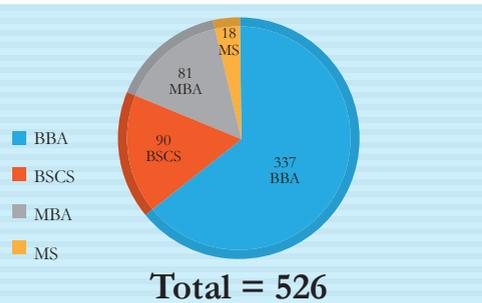
for the IBA Career Development Centre

IBA CDC was established with the aim of developing and sustaining long-term relationships with employer organizations in corporate & social, public and private sectors, so as to provide maximum opportunities for personal and professional development to its student body and alumni. Considering that the graduating batch of 2016 is the largest pool of students ever in the history of IBA, 2016 was subsequently perhaps the most eventful and packed year at IBA CDC since its inception.

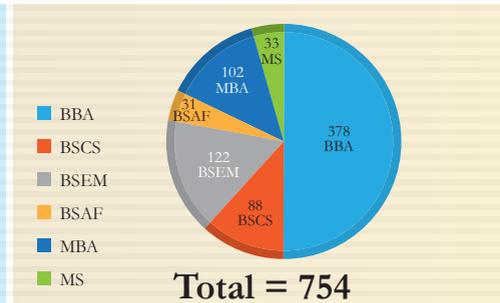
As a result of these increased numbers of the graduating class, as well as the junior year students, Career Development Centre stayed busy throughout the first half of 2016 – companies visited for recruitment purposes, the biggest and most effective Career Fair to date was organized, students sought counselling and advice, while the junior year students looked for the best internship opportunities to gain corporate experience.

This year, a major chunk of CDC's time and efforts went into facilitating on-campus recruitment activities for employer organizations and providing them on-ground support as well as post-event support with the recruitment process. More than 55 organizations visited IBA from across industries seeking to hire exceptional Management Trainees and/or interns, and almost each one conducted a preliminary information session / recruitment drive with dedicated logistical support from the CDC.

Graduating Class Size in 2015



Graduating Class Size in 2016



On-Campus recruitment drive is a focused activity that allows companies to interact with the student body and screen suitable, fresh, young and dynamic candidates as potential employees at their organizations. For the graduating students, it serves as a platform to acquaint themselves with various organizations and avail an opportunity to be recruited in some of the best & reputed firms nationwide and worldwide. These recruitment activities also assist the junior year students to explore their options in the corporate sector through internships and helps them in acquiring the practical skills essential for the job market. Thus, all in all, on-campus recruitment activities are a mutually beneficial (and the most effective, targeted) solution for the student's search for opportunities and the organization's search for the right entry-level employee.

Keeping in view its main focus of building long-term relationship with corporate, social and public sector organizations, in 2016, IBA Career Development Centre facilitated more than 55 renowned companies with their on-campus recruitment activities, from conducting information sessions and recruitment tests all the way up to assisting the employer organizations with candidate interviews and assessment centers.

This year, CDC had a challenge of creating potential opportunities for almost 750 graduating students and around 850 junior year students across different academic programs. This is the largest pool of students and graduating batch in the history of IBA. CDC kicked off its recruitment drive season from January which concluded by the end of May 2016. Most of companies visited since then have conducted their orientation sessions covering their company's introduction, MT & Internship Program application process followed by Questions & Answers (Q&A). Few companies also conducted their assessment centers, focus group sessions and one-to-one interviews as part of their recruitment process.

Many companies from different industries visited IBA, including some of the prominent names in the industry such as Unilever, Procter & Gamble, Shell, Engro Corp, GSK, HBL, Mitsubishi Corporation, K-Electric, Bank Alfalah, ICI Pakistan, Reckitt Benckiser, Service Sales Corporation, Mobilink, Indus Motors, Philips Pakistan, TRG, etc. As a result of facilitating these recruitment activities as well as through cordial relationships with potential employers, CDC was able to create potential opportunities of 500 MT level and more than 400 Internships for the IBA student body (senior and junior year students).

CDC hopes to continue making great strides to ensure that our talented students get recognized by the best local as well as international recruiters. In the long journey ahead, IBA CDC hopes to serve as a cornerstone to pave path for the future of its graduates that prepares them to tackle the complex challenges faced by the world today and in the years to come.

Industry-wise Break up of Organizations





IBA
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Team IBA Bags Title Of “Champions” Battle of Minds 2016

Battle of Minds is a captivating and challenging competition, through which Pakistan Tobacco Company (a member of British American Tobacco) provides a platform for Final Year university students to compete and qualify for the advanced stages of the MT recruitment process. In this world-class competition, PTC attempts to include contemporary business issues for talented individuals to display entrepreneurial intelligence. It is through the Battle of Minds competition that PTC assesses and recruits all potential management trainees into the organization. Thus, it is an excellent opportunity for the graduating students to showcase their abilities and make their way into a renowned multinational corporation.

This year, 7 prestigious universities from across Pakistan participated in the Battle of Minds 2016 competition including NUST, LUMS, LSE, GIKI, UET, IoBM and IBA. The first stage involved a video blogging competition; exceptional candidates from each university were then shortlisted and grouped into a team representing that university. IBA was represented by the group leader Nahl Jabbar (BBA Class of 2016) and team mates: Ayesha, Daniyal, Saad, Danish and Madiha.

With unmatched dedication, teamwork and plethora of brilliant ideas, this talented IBA team managed to cross all stages of the competition – overcoming challenges as they came along the way. For the finale, the team’s task was to plan an “E business venture”. The plan that eventually earned them, and IBA, the title of Champions at the BOM 2016 finale on April 15, 2016.

Here’s what Nahl had to say about her own and her team’s experience:

How did the bunch of you get along? Tell us about the team dynamics.

“What worked the most though was how well we got along, how we all had one goal: to make IBA proud, to give back to IBA for the best 4 years of our lives. For the coming month we became best friends, working day in and day out we soon realized that this was the best possible team.”

What was the most challenging task in the competition and how did you handle it?

Our first challenge “Pakistan in 2025”, required us to develop a full in-depth plan for a current problem. We mutually agreed that as hard as it might be we will try to solve a social problem. After talking to Ms. Mehwish Ghulam Ali we decided to go with the topic of “Child sexual abuse”. We came up with three alternative plans, and tried to justify our solutions with financials and make it as realistic as possible. We saw the grave reality of this problem and soon winning battle of minds became secondary and coming up with a real solution became our priority. The project was done in less than a week and as much effort as it took, it was a blast. The telephonic presentation received an amazing response from the judges and we were finally through to the finale in Islamabad!

How was the overall experience of being a part of this competition and eventually winning it?

From the coordinated dressing to practicing our timings, we couldn’t wait to be on stage. Deep down we all knew we were taking it home but standing on stage waiting for the result, waiting to touch the trophy, waiting to finally do something extra-ordinary that were the moments that truly made our journey worthwhile. Every moment, every step, every mistake, every hurdle and all the people we met together made the experience what it was and I wouldn’t give it up for anything.

“Battle of Minds 2016 was a wonderful experience for me as an individual. I’d love to go back in time and relive the winning moments and especially our jaunt to Islamabad. Team IBA all the way!”

Saad Masood Khan

“Battle of Minds 2016 was truly a wonderful experience for me. It was challenging, it made us push ourselves to the limit and give it our best shot to win the competition. Thank you for an unforgettable experience!”

Ayesha Ahmed Khan

“Opportunities like ‘Battle of Minds’ rarely cross our paths. From being among the top 6 candidates representing IBA to ultimately becoming the champion among the seven universities that competed, it was the most exhilarating journey of my life.”

Daniyal Muhammad

“Battle of the Minds is a competition to test yourself and meet the most inspirational people along the way. Nothing quite compares to the surreal experience of the Battle of the Minds. It was a priceless adventure trip.”

Danish Abdullah Omar

“Battle of the Minds was an amazing experience, full of learning, thrill and excitement. The kind of exposure was massive and aided quite a bit of personal development!”

Madiha Khalid



CEJ IBA

Centre for Excellence in Journalism

CEJ Hosts Training On Print And Digital News Design

After the “Advanced Documentary Production” training for broadcast journalists, the Centre for Excellence in Journalism (CEJ) conducted a workshop for print and digital journalists on “News Design” from April 18th to 29th, 2016. Held at the Institute of Business Administration (IBA), Karachi, this unique course utilized the CEJ’s newly inaugurated facilities at IBA’s Aman Tower. The course was attended by 16 journalists, developers and designers from all over Pakistan, representing various organizations.

This intensive course was taught by Ramla Mahmood, senior product designer from Vox Media. Based in Washington, D.C., Mahmood is currently working on creating a unified design system across apps. She is also a board member for the Society of News Design (SND).

“Teaching at CEJ has been an unforgettable experience. Karachi as a city carries a lot of energy and the media here is covering fascinating work that deserves larger recognition. As an instructor my goal was to instil design skills that can help push newsrooms towards more innovative and web oriented solutions,” expressed Mahmood.

The “Print and Digital News Design” course covered cross-platform news design. Participants were introduced to visual journalism and learned to create compelling visuals for both print and digital editorial content. Through hands-on exercises, participants gained an understanding of design

concepts, choosing typefaces, the impact of colour on perception and behaviour, and how to tell engaging stories via the value addition of editorial design.

The students also learned about different components of creating a web page and attempted to create a template on their own.

For the final project, students were tasked to produce a bilingual tabloid sized weekly or an English language broadsheet that was only visual in print, yet providing snippets of news that uses specialized codes to direct the reader to an online portal.

At the end of the training, students termed their experience at CEJ as interesting and fruitful. “Learning about web development was particularly of my interest and I am looking forward to more classes in future,” said one of the participants, Hira Fareed, a graphic designer at The Express Tribune.

Another student, Wasif Shakil, senior content developer at Geo News said, “It was a whole new experience for me to think as a designer which normally is a no-go area for journalists. The course helped me to also think about how a story can be told more efficiently by adding small things.”

There were several guest sessions during the training module that covered specific topics. Special lectures on media ethics and journalists’ safety were delivered by Kamal Siddiqi,

Director CEJ, while data journalism was covered by ICFJ Knight fellow, Shaheryar Popalzai.

Jahanzaib Haque, editor Dawn.com and Rabia Ali, reporter at Express Tribune also conducted guest sessions on digital journalism.

The training concluded with certificate distribution ceremony and end note speeches by Director CEJ, Kamal Siddiqi; Program Manager, Christie Marie Lauder; and instructor Ramla Mahmood.

CEJ is an initiative for the professional development, training and networking of Pakistani journalists and media professionals. The Centre is a product of collaboration between the International Center for Journalists (ICFJ), IBA, and the Medill School of Journalism at Northwestern University.

Since 2014, the Centre has conducted numerous training programs on a variety of pressing subjects for print, broadcast and digital media journalists. Topics have included TV documentary production, news reporting for TV and print, data journalism, feature writing, editing for print, and investigative journalism.

More information about the Centre and its programs can be found at www.cej.iba.edu.pk, Facebook CEJatIBA, Twitter @CEJatIBA, or email at: cej@iba.edu.pk



CEJ IBA

Centre for Excellence in Journalism

CEJ Organizes Training For Newsroom Editors, Managers

The Centre for Excellence in Journalism (CEJ) recently concluded a training for senior editors and newsroom managers from May 16th to 20th, 2016. The “Newsroom Management” course was attended by 33 senior journalists from all over Pakistan, representing various media organizations.

This intensive course was co-taught by Bob Gabordi, executive editor of Florida Today, and renowned journalist and director CEJ, Kamal Siddiqi.

“Newsroom Management” explored the challenges of managing the modern newsroom, including balancing the demands of legacy media along with using new tools, such as video, and podcasting. This specialized course discussed creating and using metrics to measure success, what metrics are really important and how to achieve success that matters.

The course also explored internal and external demands on time, getting the most from limited resources, achieving balance in deploying resources, engagement with the key audiences, creating investigative teams and innovating coverage topics. In addition to the regular lectures, the participants also got a chance to interact with the deputy engagement editor and director of broadcasting at Florida Today, Rob Landers, on creating video and podcasts. He joined in via Skype to speak to the students of and answered their questions.

Expressing his thoughts on teaching in Pakistan, trainer Bob Gabordi said, “We took what should be at least a semester course and offered it in one week. I think it was still very meaningful in opening eyes to new ideas and approaches, resistance broke down quickly and I think it will make a difference for these journalists in all of their careers.”

He said that finding the Center for Excellence in Journalism at the IBA was truly refreshing. “Pakistani journalists now have a place to go for real professional development. It is modern in its technology and approaches, and it is amazing to watch how happy it makes the journalists to be here and to undertake this training,” added Gabordi.

On the last day of training, students of “Newsroom Management” course shared their learning with the students and their trainers. They told the class how their experience will influence their newsrooms and what changes they would like to incorporate.

One of the participants who is a senior producer at Express News-Lahore, Abdul Jabbar said, “Going to CEJ was an amazing and wonderful experience. As a member of broadcast newsroom, I was a bit nervous when I learned about the trainers of this course, but after meeting Bob and Kamal, my prospective changed and I took back couple of very useful things that can make my newsroom very rich and more professional.”

The training concluded with certificate distribution ceremony and end note speeches by trainers - Kamal Siddiqi and Bob Gabordi- and Program Manager CEJ, Christie Marie Lauder.



CEJ IBA

Centre for Excellence in Journalism
Newsroom Management
May 16-20, 2016



CEJ IBA

Centre for Excellence in Journalism

CEJ Organizes Training On Advanced Documentary Production

The Centre for Excellence in Journalism (CEJ) recently concluded a training for broadcast journalists on “Advanced Documentary Production” from March 14th to 25th, 2016. Held at the Institute of Business Administration (IBA), Karachi, the production course was the first to make use of CEJ’s newly inaugurated facilities in IBA’s Aman Tower. The course was attended by 22 broadcast journalists from all over Pakistan and representing various organizations as well as freelance documentary filmmakers.

This intensive course was taught by the award-winning documentary director and assistant professor at Medill School of Journalism, Brent E. Huffman, along with co-trainer Asad Faruqi, cinematographer for the Academy Award winning films, *A Girl in the River* and *Saving Face*.

“Advanced Documentary Production” was the first training to take place in the newly inaugurated CEJ facilities in the Aman Tower on IBA’s City Campus, which includes a functional television studio and production control room, as well as state of the art editing suites. The course was preceded by a week of online instruction and assignments from the instructors prior to the participants joining the training in Karachi for post-production and additional lessons.

“I was extremely impressed with CEJ’s new state of the art building, new HD camera kits, and editing suites. This incredible new space will help fuel a new storytelling movement in Karachi told from Pakistani perspectives,” said Huffman who had previously taught a beginner’s documentary course at CEJ in 2015.

In the first week, participants worked remotely on story ideas, character selection and principle photography. They drafted a treatment for their documentary ideas and consulted with the instructors to develop their ideas further.

During week two, participants attended a series of lectures on storytelling, cinematography, sound recording, editing, and then moved towards one-on-one individual sessions. Students in the course had access to professional HD cameras, microphones and Adobe Premiere editing suites.

Screening of the final projects took place on the last day of training, during which the participants presented trailers and selections from their in-progress documentaries. Their work received applause from the trainers, fellow students, and CEJ staff.

“It was a real pleasure to teach alongside Brent to a great group of very experienced journalists. Their newly acquired skills will help them to tell important, well-crafted and engaging stories of our time,” said Faruqi.

The participants termed their experience as “productive and eye-opening”. One of the participants, Nadeem Zaem from Express News said, “I’ve worked for 15 years as producer and produced lots of stories but this course was really advanced for me as I learned many new production techniques.”

The training concluded with certificate distribution ceremony and end note speeches by CEJ Acting Director, Christie Marie Lauder, and instructors Brent Huffman and Asad Faruqi.





CED Graduation Ceremony

May 31, 2016: The Gani & Tayub auditorium was vibrant with the positive energy of the WomenX cohort 3 and Entrepreneurship (CIE) participants. The event was enthusiastically attended by the parents, graduates and the faculty of IBA. While giving a comprehensive outline of AMAN Centre for Entrepreneurial Development (CED) and what entrepreneurship is all about, Dr. Shahid Qureshi, Program Director AMAN CED said, "To be a successful entrepreneur, you have to unlearn the concepts you have been learning so far." Dr. Qureshi said entrepreneurship is about adding value to your service/product and to take small steps in order to achieve big goals. He went on to talk about his research experience on Chinioti Entrepreneurs, Islamic Entrepreneurship and a Kids Entrepreneurship Program, which is a recent initiative of CED.

The AMAN Center for Entrepreneurial Development (AMAN-CED) is envisioned to play a strategic role in promoting entrepreneurship in Pakistan and to create a new breed of youth and professionals, who believe in opportunity recognition and new venture creation. Its primary emphasis is to enable the new generation of Pakistani entrepreneurs to translate their ideas into enterprises. The graduation ceremony was held to celebrate and recognize the efforts of AMAN CED flagship Women Entrepreneurship Program (Womenx) and its Certificate in Entrepreneurship Program. WomenX is a World Bank-funded 4 month global initiative, aimed at supporting women business owners through business education, networking and mentorship opportunities. IBA AMAN CED collaborated with Nestle Pakistan for promotion of entrepreneurship by launching an Entrepreneurship Development Program for the residents of Karachi and suburbs. The certificate program has been developed with a special focus on developing the entrepreneurial and managerial skills of the participants, while focusing on changing the mindset of the students from resource driven approach to an opportunity recognition approach.

Esteemed guests for the graduation ceremony included: Vice Admiral Syed Arifullah Hussaini Commander Pakistan Navy (Chief Guest), Muhammad Aliuddin Ansari (Ex CEO Engro), Madiha Javed Qureshi, Corporate Affairs, Karachi (Nestle), and Syed Hussain Haider Director, AISEM/Project Director, Akhuwat University/Colleges Lahore.



MoU Signed Between IBL Operations Pvt. Ltd. and TechnoSync Solutions Pvt. Ltd.



IBA Aman CED is proud to announce the graduation of its technology incubatee TechnoSync Solutions Pvt. Ltd. in a celebration marked through the signing of an MoU amounting to \$20 million between the incubatee and IBL Operations Pvt. Ltd. TechnoSync Solutions Pvt. Ltd. is a startup established by IBA's graduate Mr. Fawwad M. Haider who created his company with the vision of become a valuable member of the industry through bringing innovative technology and solutions to make business processes less time consuming through automation. TechnoSync Solutions Pvt. Ltd. will help IBL Operations Pvt. Ltd. introduce a new retail model through employing the use of the latest vending machines across the market. The MoU ceremony was marked by the presence of the Acting Dean & Director of IBA, Dr. Sayeed Ghani, the Registrar, Capt. Retd. Ahmed Zaheer, the Manager CED Mr. Fawad Mahdi and his team. IBL Operations Pvt. Ltd. was represented by Mr. Asad Abudulla (Director and General Manager), Mr. Arshad Anis (MD), Mr. Khalid Dar, Mr. Syed Atik Ali, Mr. Qasim Qayyum, Mr. Asif Ahmed Khan, Mr. Rao Salman, Mr. Rizwan Ahmed, Mr. Arifullah Qureshi, Mr. Arif Nadeem Zaidi and Mr. Syed Safdar Ali.



IBA CED Conducts

A Workshop In UAJK

The journey commenced from 2nd of March 2016 from Muzaffarabad, Azad Jammu Kashmir. Straight after the landing in AJK, exploration of entrepreneurial opportunities was started. This was done in terms of series of meetings with the entrepreneurs and local business owners. IBA CED was hosted by Mr. Mohsin Pervez Bandy, Director, BIC, UAJK. The main happening was the meeting with the General Manager of Pearl Continental, Muzaffarabad, AJK. An informative and interesting insight about entrepreneurial opportunities in AJK was given by the gentleman. On Sunday, 3rd of March, we were mesmerized after seeing beautiful valley of Neelum. After seeing such beautiful and breathtaking sceneries, we went all the way straight to the highway leading up to the occupied Kashmir. It was followed by the exploration of local entrepreneurial ventures like Agriculture, Tourism and arboriculture. With wonderful stories and effectuation principles, the workshop was officially inaugurated by Dr. Shahid Qureshi, Program Director CED, IBA at UAJK Campus on 5th of March 2016. The audience mainly belonged from disciplines such as Computer Sciences, engineering, Natural Sciences and others. Interviews of IBA CED team including Dr. Shahid Qureshi, Dr. Imran Khan and Rao Israr Ahmed on Local Radio FM 93.0 and PTV, AJK were conducted.



A 3 Day Workshop On Family Business And Entrepreneurship In Colombo, Sri Lanka

IBA AMAN Center for entrepreneurial development and Federal Chambers of Commerce and Industry Sri Lanka (FCCISL) jointly conducted a 3 days' workshop on family business and entrepreneurship in the heart of Sri Lanka, Colombo from 26th-28th May. The purpose of the workshop was to introduce the participants to case studies and business modeling to enhance the growth and productivity of Sri Lankan firms.

It also provided entrepreneurs, from Pakistan and Colombo, a platform to network and create new synergies, partnerships and alliances for starting or expanding businesses on an international front.

The objective of this workshop was to help the participants to explore and discover their entrepreneurial potential. The participants were exposed to the entrepreneurial method which enabled them to reflect on the means which they had and to explore opportunities based on who they are, what they know and whom they know.

This was an integrative workshop that covered learnings from other functional areas i.e. Business modeling, Organizational Behavior, Accounting, Finance, Marketing, Operations management and Human Beings Management. The workshop covered both effectuation and causal mode of entrepreneurship enabling the participants to work in both start and growth mode. Latest experiential based pedagogical tools were used to explain the entrepreneurial phenomena.





Workshop on Entrepreneurship Teaching Pedagogy for Karachi University Faculty Members

The Morning of 30th March 2016 was the time when the door of collaboration and new opportunities was opened between IBA and UoK. This was made in terms of a workshop named as "Entrepreneurship teaching pedagogy" which was hosted by Center for Entrepreneurial Development (IBA CED) in collaboration with Office of the Research, Innovation and Commercialization (ORIC) of the University of Karachi. It was arranged in specific for the faculty of UoK representing different faculties such as Applied Sciences, Social Sciences, Engineering & Technology, Pharmacy and Management Sciences. The main objective was to promote entrepreneurship in different domains to achieve self-sustainability. The participants who were the faculty members of UoK were welcomed and briefed by the Registrar IBA Capt. Ahmed Zaheer. The session was honored with the presence of Prof. Dr. Azhar Iqbal, Dean Faculty of Pharmacy to represent the administration of the University of Karachi. Later on, the thought provoking session was conducted by Dr. Shahid Qureshi, Program Director of CED, IBA. The main emphasis was to foster and inculcate the inclusion of entrepreneurial tools in the traditional pedagogical methods involved in different disciplines like Natural Sciences, Applied Sciences and Technology. Presenting the ending note, Dr. Shahid urged the faculty members to promote entrepreneurial teaching so that their respective departments can become self-sustainable. In an overall manner, the UoK faculty showed their wider interest and paid their sincerest thanks to Dr. Shahid Qureshi and IBA CED team for arranging such an informative workshop.



Nestle's M.D Visits IBA CED



18th March marked the day when Nestle's Managing Director Mr. Bruno visited IBA CED. His visit was part of a three year collaboration between Nestle and IBA CED on promoting agricultural entrepreneurship at CED. Mr. Bruno was briefed by Dr. Shahid Qureshi on the pedagogies used in the Nestle entrepreneurship program and he got the opportunity to interact with graduating students and listen to their success stories. The students at the end of the session presented Mr. Bruno with traditional gifts from Sindh. A cake cutting ceremony was also organized by the students for this special occasion, followed by a lunch organized by one of the Certificate class student who has recently launched a catering services business venture.

The visit was deeply appreciated by the Acting Dean and Director IBA Dr. Sayed Ghani as well who briefed Mr. Bruno of IBA's reformed infrastructure and facilities.





Dr. Mehreen Faruqi

IBA Entrepreneurship Educators Symposium 2016

A Greens MP, NSW Upper House (Australian Government) Visits IBA-CED

April 12: The Institute of Business Administration welcomed Dr. Mehreen Faruqi -a Greens MP in the NSW Upper House (Pakistani Origin) from the Australian Government. She was accompanied by the High Commissioner to Pakistan HE Margaret Adamson on a visit to IBA CED on 12th April, Tuesday, to attend a panel discussion. The focus of the discussion was the role of youth in development; challenges and opportunities for youth in Pakistan and gender equality for women.

The event was attended by many senior industry personnel, students and faculty from IBA. Dr. Sayeed Ghani Acting Dean & Director of IBA Karachi started the proceedings. Dr. Ghani welcomed Dr. Mehreen Faruqi, High Commissioner to Pakistan Margaret Adamson and all other esteemed guests. Dr. Ghani shed light on how the IBA CED (Centre of Entrepreneurial Development) has trained 350 women entrepreneurs through the WomenX initiative, which has empowered these women entrepreneurs to strengthen Entrepreneurial skills in the engineering students.

Ms. Margaret Adamson, the Australian High Commission to Pakistan thanked IBA for a warm welcome. She said that Australia was reaching out to the Pakistani youth through the Australia Day in Spring 2016 Festival, an initiative through which Australia was reaching out to the major centres of Pakistan, namely Karachi, Lahore and Islamabad. This year the focus is on youth and thus the engagement with the students of the leading institutions of Pakistan and also the alumni of the Australian Awards. Ms. Adamson praised the state of the art, modern IBA campus and said that it was a campus to be proud of. Praising Dr. Mehreen Faruqi, Ms. Adamson said that she was very happy that Dr. Faruqi was accompanying the Australian High Commission for the Australia Day in Spring 2016 initiative, as she was not only an accomplished academic but also an accomplished MP.

Tuesday, 22nd March, 2016: The AMAN Center for Entrepreneurial Development (AMAN CED), IBA Karachi has yet again surpassed contemporary standards in entrepreneurial preaching as it successfully organized its first flagship event for the year, IBA Entrepreneurship Educators Symposium 2016. The symposium was powered by the World Bank Group and called forth various local and international academicians, practitioners, policy makers and industry specialists for a dialogue on entrepreneurship education and eco-system, women entrepreneurship and aimed to tap onto multiple other entrepreneurial dimensions as well. The agenda of the conference was established and aimed to cultivate the art of entrepreneurship in youth, discuss women entrepreneurship as a changing trend, highlight technology entrepreneurship and lay emphasis on creating an environment that boosts the entrepreneurship in Pakistan.

The Gani Tayub (G&T) Auditorium IBA was flooded with ambitious participants from all over Pakistan, who were ready to embrace the insightful talk by various esteemed Keynote speakers namely, Dr. Miles Davis; Dean, Shenandoah University of the USA, Dr. Amanda Bullough; Assistant Professor of Management & President, Women in the Academy of International Business (WAIB), University of Delaware, Mr. Gerrit Ribbink; Technical Team Lead Entrepreneurship, Enclude Solutions, Dr. Muhammad Shehreyar Shahid; Asst. Professor Suleman Dawood School of Business, LUMS, Dr. Xavier Cirera; Economist, World Bank Group, Dr. Asad Zaman; Vice Chancellor, Pakistan Institute of Development Economics and Dr. Shahid Qureshi; Asst. Professor and Program Director, IBA CED

The panel discussions took place one after the other addressing the 'Importance of Ecosystems in Promoting Entrepreneurship' and 'The Role of Incubators in Fostering Entrepreneurship'. The former panel discussion had Mr. Afaq Ahmed, from the Karachi Institute of Technology and Entrepreneurship (KITE), Mr. Malik Ahmed Jalal, from The Aman Foundation, Mr. Talib Karim, from the Institute of Business Management (IoBM) and Dr. Nisar Ahmed Siddiqui, of Sukkur IBA as its panelists and Dr. Zakiuddin Ahmed of Organization of Pakistani Entrepreneurs (OPEN) Karachi, as the moderator of the discussion.

While the latter had Ms. Jehan Ara of PASHA, Farzal Dojki of Dotzero, Adnan Faisal, NUST Technology Incubation Cener (TIC), Mr. Ahsan Mirza of COMSATS Institute of Information Technology as its panelists and Dr. Shahid Qureshi of IBA CED as its moderator.

The rest of the speeches varied from diverse entrepreneurial topics ranging from 'Bio Tech based Entrepreneurship' to 'Entrepreneurial Skill Development in accordance to University of Education, Lahore' by Dr. Faisal F. Khan and Ms. Fariha Gul respectively and the day marked towards its end as the some of the honored IBA Karachi's faculty discussed Entrepreneurship in the light of academia.



IBA CEE

Center for Executive Education

Directors' Training Program (DTP) Approved By SECP

The Center for Executive Education at IBA launched and hosted IBAs' first Corporate Governance Directors' Training Programs (DTP) approved by SECP.

The dawn of 21st century coincided with the Enron scandal, and produced far reaching ripples in the commercial arena. Subsequent surfacing of Worldcom and Omnimedia scandals further shook the belief in compliance robustness of capitalistic institutions of the developed economies. New efforts evolved globally to strengthen the "Governance Processes" in the post Enron commercial world.

Pakistan was among the nations to introduce formal corporate governance compliances at an early stage. The listed companies and public sector companies are subject to Corporate Governance oversight; and not-for-profit institutions will soon follow. Directors of listed companies and public sector companies are required to secure formal certification in the form of Directors' Training Program (DTP). The Director Training Program offered by Center for Executive Education (CEE), IBA, Karachi, is an approved program by the Securities & Exchange Commission of Pakistan (SECP).

Certain industries have specific regulatory and knowledge requirements. This program provides guidance on targeted areas to ensure that Directors of listed companies with specific requirements remain up to date. Boardroom best practice is constantly evolving. This program is extensively prepared by subject matter experts and is designed to keep Directors of listed companies abreast of leading trends and practices that promote good governance, protect competitive advantages and prepare for regulatory change.

The program consists of two modules covering the essential regulatory knowledge requirements and broad subject matter awareness expected of Directors of listed companies with local and global best practices.

Open enrollment programs conducted on the following dates:

Module 1:

Batch 1: November 27 & 28, 2015

Batch 2: February 8 & 9, 2016

Batch 3: May 16 & 17, 2016

Module 2:

Batch 1: December 7 & 8, 2015

Batch 2: February 12 & 13, 2016

Batch 3: May 20 & 21, 2016

Customized Offerings

The Center for Executive Education hosted four customized programs as follows:

Client: Nestlé Pakistan

Topic: Role of Managers in Management of Funds (DTP-Module 1)

Dates: 3 & 4 December, 2015

No. of Participants: 20

Location: Nestlé Head office Lahore

Client: Meezan Bank Limited

Topic: Directors' Training Program

February 22 & 23, 2016 & April 26 to 28, 2016

No. of participants: 15

Location: Head Office Meezan Bank, Karachi

Client: TPL Holdings (Pvt.) Ltd.

Topic: Directors' Training Program

11 to 13 January, 2016

No. of participants: 12

Location: Center point, TPL Holdings Head Office, Karachi

Client: HBL

Topic: Directors' Training Program

May 12 to 14, 2016

Location: Learning & Development, HBL Annexe, Karachi



MoU Signed

Between Institute of Capital Markets & Center for Executive Education, IBA Karachi

May 26: Center for Executive Education, IBA, Karachi and Institute of Capital Markets have joined hands for Capital Market Development in Pakistan. Dr. Sayeed Ghani, Acting Dean and Director IBA and Mr. Muhammad Ali Khan, CEO of ICM signed an MoU at the Center for Executive Education (CEE), IBA, Karachi.

IBA-ICM collaboration will not only help prospect candidates to appear in the certification exams, but also help professionals to attend custom made programs at IBA for continuous professional development. CEE at IBA will be responsible to develop curriculum/ trainings/ seminars, in collaboration with ICM, whereas Pakistan Stock Exchange (PSX) and Securities and Exchange Commission of Pakistan (SECP) will be in advisory capacity to the whole process. This collaboration has been made possible because of the continuous efforts of Dr. Izhar Hussain, Director Center for Executive Education, IBA, Karachi and Mr. Haroon Askari, Deputy Managing Director, Pakistan Stock Exchange (PSX). For the first time in Pakistan, tailor made trainings will be offered for Capital Market professionals in the areas of Brokerage, Mutual Funds Distribution, Insurance and related areas.

Trained Human resource is a pre requisite for development of capital markets. In this regard ICM launched their certification programs, which now have been made mandatory by SECP. The collaboration will be led by Mr. Muhammad Ali Khan (CEO, ICM) and Dr. Ahmad Junaid (IBA, Karachi).

Faculty

1. Dr. Ishrat Husain, Professor Emeritus & Chairman Center for Excellence in Islamic Finance, IBA
2. David Buckle, Institute of Directors UK
3. Dan Newcomb, Mark Lanpher & Reena Agrawal Sahni, Shearman & Sterling LLP
4. Abdul Rahim Suriya, Visiting Faculty, IBA, Karachi
5. Aftab Rizvi, IT Consultant, Australia
6. Amar Naseer, Director & Company Secretary, Unilever Pakistan
7. Dr. Huma Baqai, Media Person, Assistant Professor and Director Public Affairs & Communication Department, IBA, Karachi
8. Farrukh Rehman, Assurance Partner, A. F. Ferguson & Co.
9. Mehmood Mandviwalla, Mandviwalla & Zafar Co.
10. Mehreen Nazar, Assistant Professor, IBA, Karachi
11. Nausheen Ahmad, Head of Legal & Company Secretary, HBL
12. Rahat Aziz, Visiting Faculty, IBA, Karachi
13. Shakeel Mapara, Director Human Resources, Training & OD at Sanofi-Aventis Pakistan & Visiting Faculty, IBA, Karachi
14. Syed Fahim ul Hasan, Assurance Partner & Country Leader for Sustainability Practice, A. F. Ferguson & Co.

Program Feedback

- "A well-developed course which covered a wide range of areas necessary for effective management of funds."
- "My experience is good as I don't have corporate background but even though I learnt a lot." Mr. Sohail Salam Executive Director - Pak Beverages (Pvt.) Ltd.

Program Participants

The program participants were from the following organizations:

- | | |
|---------------------------------------|---|
| Aisha Steel Mills Limited | Meezan Bank |
| Arif Habib Group | Mega Inc. |
| AKD Investment Management Limited | National ICT R&D Fund Board |
| Centre for Executive Education | National Insurance Co. Ltd. |
| Din Leather Private Limited | Pak Beverages (Pepsi) |
| Dost Steels Limited | Pakistan Gum and Chemicals Limited |
| Fatima Group | Pakistan Hotel Developer |
| First Habib Modaraba | Pakistan Petroleum Limited |
| Idrees Textile Mills Ltd. | Pakistan Reinsurance Company Limited |
| Indus Dyeing & Manufacturing Co. Ltd | Pioneer Cement Limited |
| Invest and Finance Securities Limited | Quetta Development Authority |
| Khyber Textile Mills Limited | Reliance Weaving Mills Ltd. |
| Leather- UP Limited | Tata Textile Mills Limited |
| | The Universal Insurance Company Limited |
| | Uch Power (Private) Ltd |

List of Certified Directors: http://cee.iba.edu.pk/certified_directors.php

Program Details: http://cee.iba.edu.pk/directors_training_program.php



Dr. Izhar Hussain, Director Center for Executive Education, IBA, is nominated by SECP on the board of Institute of Capital Markets, Pakistan. He is elected chairman of the Board on 44th meeting of the Board of Directors held on 11th May 2016. The following Board members attended the session, Dr. M. Mohsin Khan, Director; Dr. Zeeshan Ahmed, Director; Mr. Hasanali Abdullah, Director; Mr. Saad Al-Marwat, Director; Mr. Ashraf Bava, Director; Mr. Ejaz Ali Shah, Director; Ms. Mashmooma Zehra Majeed, Director; Mr. Muhammad Ali Khan, Chief Executive.

Dr. Izhar Hussain Nominated as Chairman Board of Directors, Institute of Capital Markets, Pakistan

IBA Signs MoU

With The Citizens Foundation to further education to all socio-economic classes

IBA Inks Contract with JICA: (24th November, 2015)

IBA has signed a contract with JICA to provide Alumni Database Management System, Online Donation, SMS Solution & Business Intelligence System to BUTTEMS. JICA has selected Mr. Imran Batada, Head of ICT as the lead consultant for this project.

On the occasion, Mr. Imran Batada said that it's good that the foreign funding agencies are interested in working closely with IBA. It is proud to be associated as well as to be providing services to other universities to help them achieve their goals.

MoU Signing Ceremony between IBA-Karachi & Engro Foods: (19th November, 2015)

IBA-ICT has signed a MoU with Engro Foods to provide technical support for the live streaming solution. Technical support experts of ICT team will be providing technical support to Engro Foods for the live streaming sessions of their CEO conferences.

Web Streaming Solutions to National Foods: (11th April, 2016)

IBA-ICT team is providing its services to National Foods to live stream their events. Our solution and services enable National Foods employees from all over the Pakistan to view the live streaming of these events by residing at the remote locations.

13 June 2016: The Institute of Business Administration, represented by its Acting Dean & Director Dr. Sayeed Ghani, signed a MoU with The Citizens Foundation, represented by its President and CEO Mr. Syed Asaad Ayub Ahmad, at the IBA Main Campus to prepare TCF students for University testing and offer operational and consultative support. The MoU aims to further IBA's effort to better serve the community as both, TCF and IBA have agreed to jointly collaborate to facilitate the admission of meritorious TCF Alumni to the institute through student ambassadors at IBA who will help prepare students appearing for admission tests. Mr. Arif Irfanullah, IBA Faculty and Advisor to the student ambassadors lauded the effort by IBA students who contribute their time towards teaching students at TCF. Mr. Riaz Kamlani, Vice President at TCF, recommended establishing similar student chapters at various universities across Pakistan.

Other representatives from TCF included Mr. Nabeel Anjum and Ms. Faiza Aziz. IBA's Registrar Capt. (Rtd) Ahmed Zaheer was in attendance along with Mr. Imran Shaukat, a TCF Alumnus and current IBA student. Following the MoU signing, guests were given mementos to mark the occasion.

About IBA:

Institute of Business Administration (IBA) is the oldest graduate business school outside North America. It was established in 1955 in collaboration with the Wharton School of Finance and Commerce, University of Pennsylvania. IBA offers Bachelors and Masters in Business Administration, Computer Science, Maths & Economics, Accounting & Finance and Social Science & Liberal Arts. To find out more visit www.iba.edu.pk.

About TCF:

TCF is a professionally managed, non-profit organization set up in 1995 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. As of 2016, TCF has established 1202 purpose-built school units nationwide with an enrolment of 175,000 students. To find out more visit www.tcf.org.pk.



Interview

Dr. Tiago Ferreira Lopes



What inspired you to become a teacher and a researcher?

I always liked to convey knowledge. Even during my undergrad days, I used to sit and explain some of the courses to my colleagues. Several times during my younger years, when someone would ask, “what do you want to be”, sometimes I would say a professor. I pursued Media studies so the plan was not to follow the research path directly. I was interested in Journalism but when I went to the fields, the forefront operations and after tasting the practical world, I didn’t like it much. I won’t claim that Journalism is not a sound field; my issue was “fake news”. The way people manipulated words regarding issues that happened right in front of my eyes literally annoyed me. Also, I was young and didn’t have any dependants hence I changed my field. I switched to academia and pursued my PhD and while I was pursuing PhD, I recognized that I really like this blend of teaching and research and that is where the conviction of staying within this field got stronger. While students always want to get out of academia, professors yearn to stay in it.

How did you happen to teach in Pakistan?

Well I landed by a plane (chuckles) after a series of unplanned events that led me here. So while I was working in Turkey, I was invited to a conference in Qatar where I was spotted by Company of Finland. They offered me an opportunity there and I left Turkey in December, 2014 and joined them for a whole year project. Unfortunately, the project stopped due to some financial constraints and the team was dismissed. It was an amazing experience though. Then I was looking for a challenge when I stumbled on IBA’s post on a very credible website. I pondered over it because it was Pakistan and the security issue was holding me back and I checked several times by chatting with a few friends in Karachi. The responses received were good and satisfied me. I thought “why not” so I sent my application in and this is how everything fell into its place. I agree that Karachi is a huge place and it is not secure at all but it is not as hyped as we see outside of Pakistan. And now I believe that there is a lot more to it, the media should show the other side of the picture too.

What was your first impression of the country and the Institute itself?

My flight was really long so my first impression was that I want to sleep!!

Well, In terms of town, it was a little bit of surprise. Not really a shock because in Turkey I had all those things that you have here but it is really enormous. So to go anywhere in Karachi, the area that is close by to my standard (which means Portugal) is like 5 minutes walk but here in 5 minutes, you are not even outside the campus. It is very prodigious inside so it kind of gives a sense of being unorganized. Something that I noticed within 2 or 3 rides around was that the place lacks planning. But most Pakistanis have been supportive and welcoming. They demand really less; they wanted me to feel welcome but didn’t expect anything from me. So what the country lacks in infrastructure is compensated by the quality of human beings. For example in Finland, I feel the opposite. They have the best kind of infrastructure and an amazing standard of living but a very cold and detached society.

You are a patron of an important society of IBA. How do you manage it?

I have regular meetings with my manager, CFO or any other panel member who wants to meet me so they all know that I have an open door policy for all my students. I like to keep myself involved in every activity we are doing. During Enigma, which was our mega event, I tried to attend as many events as I could. And I was on campus for all 4 days to pull this event off. I went to the socials and beach party too because I literally want to be everywhere and I believe that is the true meaning of being a patron. It is not to just throw formal approvals but to show that we are actually here. On the last day of Enigma, I signed around 1700 certificates which took me 3 and a half hour to do that. The office bearers forgot to do that earlier digitally but I understood that they had a lot of burden too and that is the reason that we share a sound bonding. More than being a patron, I feel like mentoring is required because they listen to me more when I discuss my opinions rather than imposing it on them. After Enigma, I gave them 2 week off from work so they can relax and have their own time and then I discussed with them that we need to have 2 or 3 more events. Now Dr. Naveen Minai, patron of literature society and I are trying to build a partnership between societies. I have noticed that it doesn’t happen a lot in IBA; societies are pretty much blind to each other. So now we feel that Arts society, theatre society and Music society should shake hands and try to come up with creative events.

Dr. Tiago Ferreira Lopes, Patron of Arts Society, brings a multicultural background with a profound knowledge of the international political scene to IBA. Tiago Ferreira Lopes has a Bachelor’s degree in Social Communication with a major in Journalism by the Abrantes Superior School of Technology and a PhD in Social Sciences, profile of International Relations, by the Institute of Social and Political Sciences, Lisbon University. Currently working as an Assistant Professor at the Social Sciences and Liberal Arts Department at the Institute of Business Administration, Tiago Ferreira Lopes is also an Associate Researcher of the Orient Institute (Lisbon University, Portugal) and Associate Researcher of the Centre of International Studies (University Institute of Lisbon, Portugal). In addition, Tiago Ferreira Lopes cooperates with several think tanks: State Building and Fragility Monitor (Portugal), WikiStrat (United States of America), Strategic Outlook (Turkey), Youth Association for a Greater Europe (France), Youth to Youth Action Hub (Lithuania), Sustainable Leadership Initiative (India).



What difference do you feel in the attitude of students here and abroad?

It is always different because the social environment is different. I cannot compare our students here with Turkish students because of their origin and background but I can compare them with students of Lisbon because it was a top school like IBA. It was a school difficult to get an admission in and expensive; pretty much like IBA. The only difference is that here students are elected mainly for the managerial positions having management perspective but somehow they lack passion. When I met my manager and CFO and the other office bearers too, I realized that they all had passion for Arts but they were on their way to discover it. In Portugal, it is completely opposite; students only apply for a society when they have a passion for it. So for example, a student would never apply for a literary society unless they read or write not just for the sake of a directorial position; you have student bodies like ISC for this. These clubs/societies are for people who already like it so in IBA and even in the panel members of my society, I feel that the passion is coming up short but events like Enigma can fire the zeal in students. Other than that, the students worldwide have pretty much the same attributes. However, things like security, accessibility have to be considered significantly here. Also, the fundraising and approaching sponsor is relatively easy since they don't have a lot of competitions.

Enigma is one of the celebrated events at IBA. What were your apprehensions and goals prior to the episode?

Enigma is indeed very difficult to manage. They were 31 different sections happening because it blends culture and arts so everything happens at the same time. It is like you have theatre going on in the auditorium and football in the court simultaneously. We had different crowds and that is what we actually desired. This idea was to have open understanding of the cultures in which you merge the intellectual, conceptual artistic side with sports because sport is an inseparable part of Arts. We also wanted people to make memories here; to attach themselves to IBA via Enigma with delighted moments. Even if they don't remember the word "Enigma", at least they will remember that for four days they were at IBA and they were happy. Our mission would be done. So this was the essential idea, build nice memories and make people enjoy their winters. The event is truly for the participants.

Do you think students in Pakistan are stressed and over-worked?

Yes! Students here are usually overstressed because it is a competitive environment and it is completely normal in a top school like IBA. Students are always worried about their performances and they have personal goals and if those aren't met then that can result in frustration. So I do feel that pressure sometimes but I'm used to it since I have been affiliated to top schools before also. It is part of the undergraduate degree and I think it is also management of stress.

When you are not teaching or managing the society, what do you do in your spare time?

As all academics, I have spent some dull days. Well, in my spare time I read and write researches because I publish in a lot of different places. I also compose opinion articles which sometimes create trouble more than long research papers because you have to say a lot in few words and your stance needs to be really clear. I write to myself so I'm also a novelist and a poet; not in English so nothing that I can share. Travelling and exploring the town also comes under my downtime. I like to visit new places here so usually I occupy my time quite well.

What are your views on the infrastructure and facilities provided by IBA to its faculty and students?

I think they are very good. But since there is always room for improvement, I think the food management really needs to get better. It is Pathetic! As a business school, there should be stalls like Subways and Espressos. They had Pizza Hut last semester in Student Centre but its nowhere to be found now. Other than that, I think we need bigger classrooms. For example, in Tabba building, the rooms cannot accommodate more than 30 students. So only the seminar rooms are acceptable for classes, where more than 35 students are enrolled. But mostly, I think that the infrastructure is phenomenal compared to Turkey specially; we have way better conditions here.

How would you convince foreign faculty to join IBA?

I have been doing that for quite a while. My selling point is "I'm here". Whenever security comes as an argument, I always say that I'm here since September. There are days when you feel insecure but then I always remind people about the Paris incident in November? So security is not tangible anymore. I believe that it was never tangible; it is just a myth because completely secure places do not exist. You can always be mugged in Lisbon, even in my small hometown. It also depends on the person I'm trying to convince. If he/she is from Political Sciences or Anthropology, I always say that there are a lot of ethnic groups and it is a new country and they are building structures so you can actually see things happening. Then, the most important thing is the fact the teaching is being conducted in English so it is always a winning point. Moreover, the

religious tolerance is a prominent aspect here despite being a Muslim nation by definition. Though being in the premises of KU is not the selling point, I always mention the commendable facilities IBA provides within campus.

How can Pakistani students create their own identity on the international landscape?

First of all, the students need to choose that where do they want to stand out. Then before convincing others, you need to be best to yourself. For example, I don't compete with colleagues in my field rather I compete with myself. If I publish a paper, I set a standard for myself that the next one should be better than this. I go against myself and I think the students should do the same. In order to revolve, we are our biggest competition. Furthermore, I believe developing networks is the key idea here. The best way for someone to notice us is that someone else introduces us. It is very important to keep the ties with people you meet in conferences, seminars and workshops etc.

Zain Imran Shah's (Manager, Art Society) sentiments for Dr. Tiago

Doctor Tiago is a type of person who always wants to work with you rather than only getting to know what's happening. He not only wants the best for his society but also his students. From society work to personal life, he will help you out with everything as long as you do not support Spain.



Alumni News

Alumni e-Magazine

Detailed report can be viewed at: <https://alumni.iba.edu.pk/pdfs/AlumniSurveyReport-2015.pdf>

In keeping with efforts to increase alumni engagement and to maintain strong connections with the vast IBA Alumni network, Office of Alumni Affairs conducted the Alumni Feedback Survey for the 2nd time since its revamp. The First Alumni Survey was conducted at the end of 2013, results of which can be viewed at: <https://alumni.iba.edu.pk/eNewsletter/alumni-survey.pdf>.

Alumni Feedback Survey 2015 aimed to measure the effectiveness of Alumni Office's communication efforts as well as the alumni engagement levels, including participation in Alumni activities and donations/motivation to give back. The survey was rolled out in February through email, to all IBA alumni (graduates of 1957 till 2015) with valid emails, and administered through the month. Out of a total of 11,591 alumni records, the survey could be delivered to 8247 alumni with valid emails. 865 alumni attempted to fill the survey, out of which only 686 completed it fully by the stipulated deadline, resulting in an overall response rate of 10.5%.

After extensive analysis some significant trends were identified from the survey responses, which have been presented in the form of a report (<https://alumni.iba.edu.pk/pdfs/AlumniSurveyReport-2015.pdf>). The Office of IBA Alumni Affairs intends to use these insights to further strengthen alumni relations and hopes to continue the efforts to obtain Alumni feedback and work in tandem for IBA's betterment.

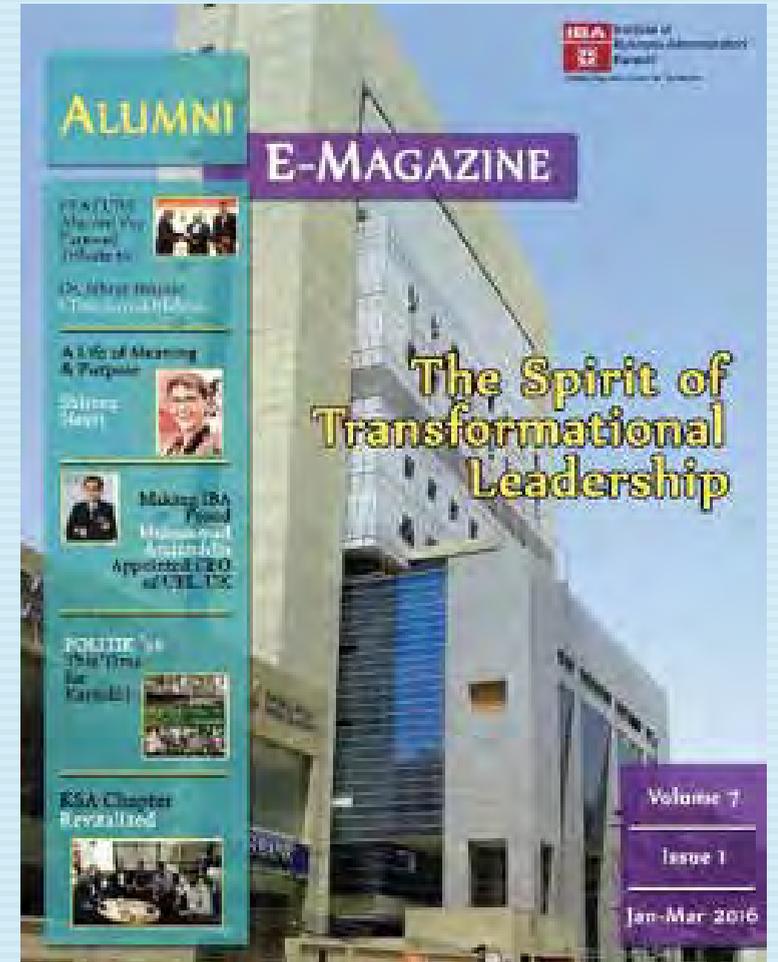


Do you participate in alumni activities?

- Out of those who were aware:
- 76% agreed that Chapters help strengthen alumni relations, and
 - 36% agreed that Chapters help in job search



Jan – March 2016 (Volume 7, Issue 1)



The January – March 2016 edition of the Alumni e-Magazine was released in April 2016 with an underlying theme of “Transformational Leadership” as it included news about some of the best leaders that IBA has witnessed, including the likes of Dr. Ishrat Husain, Shireen Naqvi (Alumna 1992), Muhammad Aminuddin (CEO, UBL UK) among many other IBA alumni doing exceptionally well in their own fields and making a transformational impact.

The edition also focused on revitalization of Alumni Chapters in Saudi Arabia, UAE and Canada after some dormancy. It was extremely heartening to hear of the alumni developments in the United States as more than 200 IBA alumni got together and initiated efforts for creation of an official Alumni Chapter in the US. The Chapter is still in its nascent stages but the enthusiasm and efforts of US based alumni seem reassuring.

Featured in this issue was the Alumni Homecoming 2016 & Tribute to Dr. Ishrat Husain. The event was an extravagant affair as it involved bidding farewell to the most prolific Dean & Director of IBA and thus, received most participation from alumni for any reunion to date. As an accolade to his tremendous contributions, another tribute was soon organized by the alumni community later in March. Overall, it was eventful first half with regard to the Alumni Community.

Alumni e-Magazine can be accessed at: https://alumni.iba.edu.pk/Alumni_e-Magazine.html

Alumni Homecoming 2016

& Farewell Dinner to Dr. Ishrat Husain

March 04, 2016: Jahangir Siddiqui Auditorium at IBA City Campus came to life with warm hugs and excited chatter as long-lost friends and colleagues reunited for a night to bid farewell to Dr. Ishrat Husain. The night was also a tribute to the extremely prolific tenure of former Dean & Director Dr. Ishrat Husain, who retired from services on March 10, 2016.

The Alumni Community showed an overwhelming response to the event, and e-invites - in addition to the 400 passes - had to be arranged to accommodate the abundant requests, as nobody wanted to miss out saying good-bye to one of the best and most dedicated Deans IBA has ever witnessed. The excitement, as chaotic as it was, was understandable. It is under Dr. Ishrat Husain's tenure that IBA Campuses transformed tenfold coming at par with the most prestigious universities around the globe.

The event opened with guests arriving at the venue around 8 PM. It was an electrifying atmosphere as guests laughed and hugged each other. The gorgeous stage décor received appreciation by all: stage background was ornately decorated with beautiful flower vases along the periphery, while foreground displayed the traditional qawali setup with white chaadar and floor cushions (gaddis) spread across the stage floor - all set for a spiritually rejuvenating performance later in the evening.

Once the guests settled down, Dr. Ishrat took the stage for his address to the alumni community gathered at the venue. His speech was rather distinctive - in that, he rose up to the occasion and quite frankly expressed his disappointment with the IBA alumni in forming solid Alumni Association(s) that could rally support from established alumni across the globe in giving back to the institution that played an instrumental role in their success. Ending on a humbly positive note, he said that Deans and Directors would come and go, but what remains is

the institute's output in the form of its alumni and graduates, and stressed upon the need for greater collaboration and cohesion among the alumni.

Earlier, Mr. Hamiz Naqvi, Manager Alumni Society gave his welcome address, who acknowledged the efforts of his team in arranging this elaborate night for alumni to enjoy, and hoped that everyone would have a good time.

In recognition of his services, Dr. Husain was presented with a shield by Mr. Shahid Shafiq, Alumni Representative on the IBA Board of Governors, Mr. Haris Tohid Siddiqui, Acting Patron, Alumni Society and Mr. Hamiz Naqvi. A senior Alumnus, Mr. Etrat Hussain Rizvi, as a token of his appreciation, presented a rug to Dr. Husain.

Later, the guests were led to a scrumptious dinner arranged in the foyer of the recently inaugurated Aman Towers. The breezy night, coupled with an elated atmosphere and good food, provided for a perfect evening of reunion and the stage was set for a highly anticipated qawali performance by Fareed Ayaz and Abu Muhammad. Swaying to the melodious renditions of "Mann kunto Maula" and "Chaap Tilak", audience was left in a trance. The mesmerizing Qawalis provided a spiritual climax to an exciting evening of reuniting with friends and colleagues.

The event was possible because of the dedicated efforts of the student Alumni Society, and its members, in collaboration with the IBA Alumni Office. The Alumni Homecoming/Reunion Dinner is an annual feature, aimed at connecting the alumni back to their alma mater. The Alumni Office hopes to make such events possible in future as well with renewed vigor and efforts.

Read more:

<https://alumni.iba.edu.pk/AlumniHomecoming2016-FarewellDinnertoDrIshratHussain.html>



USA Alumni Chapter In the Making

- IBA Alumni Meet-up Across 6 Regions of USA

It was some time around December 2015 that I got an email from Rehan Zafar (IBA alumnus 2004), about discussing the possibility of IBA Alumni USA chapter. A community which not only provides IBA alums residing in the U.S. to share their experiences and stories, but also extends a platform to engage in networking, professional development, connect with other IBA alumni, and further IBA's values and mission – as a world class Institute. In general, pre-requisite of commencing any alumni association is the enthusiasm and willingness of several, diverse individuals willing to partake such an organizational initiative; supported by the passion of a strong nucleus of alumni leading the association's objectives and activities. Luckily, this group of 208 people in US that came together had these qualities, because of which on 31st December 2015, the official IBA Alumni U.S.A Chapter was formed.

This is an initiative to create opportunities for alumni to become more connected and interactive with IBA, provide help and assistance to alumni in finding opportunities within the US and outside, mentor younger alumni and current students at IBA, and improve the image of Pakistan as its ambassadors. Soon after the formation of the official chapter, meet ups were organized and connections were extended. In a short span of just three months, IBA alumni started getting together for meet ups in different regions of the U.S.; from California to Texas, Florida to New York/ New Jersey, Atlanta to the windy city of Chicago. This just proves how strongly we feel about our ties with each other due to one common factor, our Alma mater. The biggest gathering organized was the one by the North-East group on January 2nd, 2016 where more than 20 IBA alumni got together with their families in Woodbridge, NJ. This was followed by meet ups organized in Dallas, TX on January 9th, 2016, Tampa, FL and Chicago, IL on January 23rd, 2016, San Francisco, CA on January 30th, 2016 and Atlanta, GA on January 31st, 2016. This group is a valuable treasure chest of professional contacts, where there is a lot to give and to get. Since the formation of the chapter, much progress has been made including a draft for the charter of the chapter and the formation of the first steering and advisory committees. We hope to achieve much more and build a network that will not only benefit its members but also the institute that has shaped our lives, for the better.

Read more: <https://alumni.iba.edu.pk/USAAIumniChapterintheMaking.html>



Canadian Alumni Celebrate Pakistan Day

On March 23, 2016, various Pakistani-Canadian organizations and alumni associations, including IBA Alumni Canada Chapter, with support from the Consulate General of Pakistan in Toronto, organized a gala evening to celebrate the contribution of Pakistani expatriates to Ontario and Canada. The guest of honor was Ontario's Premier, Honorable Kathleen Wynne along with the outgoing Consul General Pakistan, Mr. Asghar Ali Golo. Other dignitaries included Consul General of Iran and several members of provincial and federal parliaments. The evening honored and celebrated not only the Pakistan Resolution passed in 1940, but also the diversity and freedoms in Canada that has enabled Pakistani expatriates to help build healthy and prosperous societies.

The other highlights of the evening were performances by the legendary Pakistani music maestro, Sohail Rana, and folk songs and dances by children adorned in colorful traditional ethnic Pakistani dresses. The evening was capped off with a sumptuous traditional Pakistani cuisine.

The event was highly successful with over 800 attendees, including over 40 IBA Alumni and their families. Alumni from other Pakistani Institutions included LUMS, UET, NED and ICAP, however IBA Alumni had by far the strongest presence. This resulted in great pride and recognition for the IBA Alumni, not only from the office of the Consul General and the event organizing committee, but also from various members of the Alumni itself. The Consul General of Pakistan, Asghar Ali Golo also awarded IACC certificate of appreciation for leadership & volunteering services for exceptional contributions for organizing the Pakistan Day event.

By: Anwar Ahmed (Alumnus 1986)



KSA Alumni Chapter Revitalized

February 2016: Back when I was at IBA, this thought would have never occurred to me that one day far into the future we will be part of a bustling IBA Alumni reunion in Riyadh. But this is exactly what I and 560+ IBA Alumni and their families found themselves doing on February 12th, 2016.

The newly-elected KSA Chapter Office Bearers team set off to organizing the Alumni Reunion 2016 in Riyadh:

Since assuming office, the team worked tirelessly in accumulating IBA Alumni KSA Chapter data which has culminated in registering over 80 alumni to the KSA chapter database. This will allow the team to reach out to distinguished alumni residing in KSA and arrange for networking and mentoring sessions. The wealth of experience these alumni possess should not go wasted, especially when you have alumni from as far back as the 70's residing here in Saudi Arabia.

Once the mammoth task of collating information was concluded, the team set about to arrange a family fun day for the Riyadh alumni and their families. On February 12th, 2016, the alumni gathered at Arena Chalet, Thumamah, where a great day awaited them. There was face painting and rides for the young ones where they mingled happily much like their parents did back in the day. Videos that reminisced the old IBA days made everybody nostalgic for their student days. Much activity was also observed at the photo booth, after all as the phrase goes, 'picture, or it didn't happen.' The lunch was another highlight of the day. Good desi food is hard to come by in Riyadh and all the guests thoroughly enjoyed the amazing spread before them. The weather was perfect, with the right amount of cold for a day full of joy, happiness and warmth.

The IBA Alumni KSA Chapter vows to create opportunities for further such events. Whatsapp groups have been created to facilitate interaction between alumni in different KSA cities. In case you would like to share ideas or volunteer your time for any event, please feel free to drop us a line on zubairnaseer@gmail.com and alumni.ksa@iba.edu.pk.

Read more:

<https://alumni.iba.edu.pk/KSAAlumniChapterOrganizesIBAAIumniReunion2016inRiyadh.html>



Dr. Abdur Rehman Cheema

"Reducing Poverty through Community driven development approach: An Introduction to SUCCESS Programme"

April 28: IBA invited Dr. Abdur Rehman Cheema for an informative session on "Reducing Poverty through Community driven development approach: An Introduction to SUCCESS Programme." His talk outlined background of RSPN, its community development approach, conceptual foundations and key features of SUCCESS Program.

Dr. Saqib Sharif, Assistant Professor in Economics and Finance Department IBA, introduced the speaker of the session to the audience. He informed the students that Dr. Abdur Rehman Cheema is Team Leader Research for European Union funded Project titled "Sindh Union Council Communities Economic Strengthening Support" (SUCCESS) programme at Rural Support Programmes Network (RSPN). Before joining RSPN, he has been working in academia for three years in teaching, research and management positions. He also has experience of working with the public sector as an officer in the National Accountability Bureau. Dr. Cheema had started his career by working for Aga Khan Rural Support Programme as Research Fellow in 2002. His doctoral research explored the role of the mosque in the capacity of a community-based religious in the aftermath of the 2005 earthquake in Pakistan. His research articles have been published in academic journals and as well as in leading national daily newspapers.

Dr. Abdur Rehman divided his session in two parts: introduction of RSPN and interactive dialogue with the audience regarding the topic. "The aim of RSPN is to reduce poverty and improve the quality of life," he said while commencing the session. He went on to say that it is very important to use "social mobilization" as a tool. While describing the operating system of RSPN, he mentioned that it builds the capacity of indigenous community leadership, trains a large cadre of rural activists and service providers and fosters a framework of grassroot institutions. To answer one of the queries regarding the importance of the community driven development approach, he responded that the public sector makes huge investments but does not create a grassroots mechanism for delivery of services so as a result the government services do not reach the people especially poor.

Later on, he discussed social capital under the umbrella of Conceptual Foundations of SUCCESS. "Social Capital includes traditional village institutions, events, mutual aid traditions etc," he said. After a lively question and answer session, the talk ended on a good note as a token of appreciation was presented to Dr. Abdur Rehman on behalf of IBA.



Orientation Ceremony of OGDCL Talent Hunt Programs & National Talent Hunt Program



OGDCL PAKISTAN:
OIL & GAS DEVELOPMENT
COMPANY LIMITED

May 28: On a spirited Saturday morning at the Gani Tayub Auditorium, IBA Main Campus; candidates, faculty and sponsors enthusiastically participated in the Orientation ceremony of National, Baluchistan and Khyber Pakhtunkhwa Talent Hunt Programs (THP) and National Talent Hunt Program (NTHP). Dr. Zeenat Ismail, Coordinator Talent Hunt Program, while commencing the event, said 'IBA is proud to welcome 120 students from, Baluchistan, Khyber Pukhtunkhwa and all over Pakistan to be a part of this program.' Dr. Zeenat wished the aspiring candidates the best of luck and cautioned that this was just the beginning and it would require a lot of hard work to get admission into IBA, she also emphasized on IBA's penchant for maintaining discipline. Dr. Zeenat also profusely thanked the major sponsors of these programs, the OGDCL and Ihsan Trust.

With an aim to prepare exceptionally talented X and XI students from underprivileged families, IBA Karachi launched the National Talent Hunt Programs in 2004. These Talent Hunt Programs (THP) are aimed at the students from Sindh, Punjab, Baluchistan, Khyber Pakhtun Khuwa, FATA and Gilgit Baltistan. So far, around 400 students have been inducted in IBA's undergraduate programs through these THPs. This extended 40 Days Orientation Program is based on merit cum need consideration, designed to train students mainly in the areas of English, Mathematics, Presentation & Communication skills, which enhance students' knowledge, emphasize on personal development, grooming and prepares them for IBA's entry test. Each trainee is attached with a Faculty Advisor who counsel, coach and mentor the trainee in professional and personal matters.

Addressing the audience, Registrar Capt. (retd.) Ahmed Zaheer gave a comprehensive overview of IBA to the candidates of THPs. He went on to inform the audience about the teaching departments, faculty members, student activities and the fine architecture of IBA. Captain Zaheer also notified students about the profound emphasis on 'discipline' within the premises of IBA. Enumerating the objectives of THPs, he said 'It is to pick up the best of the best from the far flung areas'.

Welcoming the students, Dr. Sayeed Ghani, Acting Dean & Director IBA, said, 'We at IBA, go for an extensive search of talent and this year I am pleased to see a diversity of students from KPK and Baluchistan, thanks to the generosity of OGDCL'. He motivated students and tried to evoke energy in them by explaining that this was a lifetime opportunity to get enrolled into a top institution of higher education in Pakistan and hence shouldn't be taken lightly. Dr. Ghani also told the students to buckle up as they will be competing against the top minds at IBA and will be challenged to perform to the best of their ability.

Later on, the auditorium was humming with energy and zeal as Mr. Syed Hussain Haider, from Akhuwat (Lahore), took over the podium. 'If I were in your place, I wouldn't sleep for the next 40 days because I want to be a part of IBA', he said devotedly, while addressing the candidates.

Mr. Fayyaz Ur Rehman, VP - Product Development & Shariah Compliance, Ihsan Trust said that Meezan Bank created Ihsan Trust in 2002 and collaboration with IBA started in 2009. Mr. Fayyaz said that Ihsan Trust sponsors the orientation programme and also all those students which get admission into IBA. Ihsan Trust has sponsored 111 students through this initiative so far. Mr. Fayyaz urged the students to give this opportunity their all and to play their role in serving this country.

Mr. Abdul Rauf Khajjak, General Manager – CSR, OGDCL Pakistan said that OGDCL hopes to continue this noble cause of supporting higher education for underprivileged students of Pakistan from the remote areas for years to come. He told the students of Baluchistan and KPK to rise and show the world their courage and hard work through securing admission and performing well.

With Success stories of the alumni of THPs being shared, the orientation ended on a good note as Dr. Sayeed Ghani and Dr. Zeenat Ismail presented tokens of appreciation to the esteemed donors and prestigious guests.

See more at:

http://iba.edu.pk/orientation_ceremony_ogdcl_talent_hunt_programs_nthp.php#sthash.XpRru4Ma.dpuf



Signing Ceremony OGDCL



OGDCL PAKISTAN:
OIL & GAS DEVELOPMENT
COMPANY LIMITED

IBA – Karachi signed an MoU with the OGDCL Pakistan for the OGDCL –Khyber Pakhtunkhwa & Baluchistan Talent Hunt Program at the OGDCL Pakistan, Head office Islamabad.

April 19, 2016; Tuesday, IBA Karachi & OGDCL Pakistan has signed the MOU to launch the fully funded programs: OGDCL Baluchistan Talent Hunt program and OGDCL Khyber Pakhtunkhwa Talent Hunt Program for the prospective and talented students belonging from the Baluchistan & Khyber Pakhtunkhwa districts.

The main objective of the Talent Hunt program is to provide an opportunity to the needy and under privileged students hailing from the rural background of Khyber Pakhtunkhwa & Baluchistan. The program will help students in attaining the quality professional education and improving their employment prospects. Talented students will be selected from various districts of the Baluchistan & Khyber Pakhtunkhwa.

Federal Minister for Petroleum and Natural Resources Mr. Shahid Khaqan Abbasi appreciated the initiative taken by OGDCL –Pakistan and urged to increase the quantum of such activities. He further remarked that proper monitoring of these programs is a must to reap maximum benefit out of it.



CONGRATULATIONS DEAN'S LIST SPRING SEMESTER 2016

Rija Arslan Adhami, student of the BS (Accounting & Finance)-V semester got selected in the Global Undergraduate USA Program for the Spring Semester January 2016. She has successfully completed her VI semester in the Grand Valley State University, Allendale Michigan USA. This is one of the greatest achievement that she has been selected in the Dean's List of her host university by maintaining the top GPA i.e. 3.60. The program advisor and the dean of the University have recommended her as a good candidate. This will be the great honor for the IHSAN TRUST and as well as for IBA Karachi.

“IBA's NTHP proved to be the key to the lock of my dream coming true! I always wanted to set an example of being a responsible young and talented Pakistani student so that the world might know that our land is full of aptitude. Allhumdulillah! I got successful in my mission.”



Outreach Activities

OUTREACH ACTIVITIES ORGANIZED BY IBA KARACHI IN DIFFERENT DISTRICTS OF BALUCHISTAN and KHYBER PAKHTUNKHWA.

From February to April 2016

IBA Karachi organized the outreach activities with the help of OGDCL Pakistan. The Talent Hunt Program team, in the period of 3 months, organized 4 different trips of Baluchistan & Khyber Pakhtunkhwa and conducted almost 60 awareness sessions with the aim to visit each district, to encourage the talented and deserving students of HSSC Level-I & II and to brief them about career making opportunity provided by OGDCL Pakistan and IBA Karachi in the form of OGDCL Baluchistan Talent Hunt Program (BTHP) and OGDCL Khyber Pakhtunkhwa Program (KPKTHP). During these trips, a total of 14 districts of Baluchistan (Turbat-Kech, Gwadar, Lasbela, Dera Bughti, Sui, Quetta, Loralai, Pishin, Hub- Lasbela, Khuzdar, Sibi, Dera Murad Jamali- Nasirabad, Dera Allah Yar- Jaffarabad, Barkhan and Kharan) and 9 districts of KPK (Dera Ismail Khan, Abbottabad, SWAT Saidu Sharif, Peshawar, Nowshera, Kohat, Karak, Bannu, Lakki Marwat) were targeted.

The main objective of these sessions was to create awareness among the capable students of Matric, HSSC Level-I & II, who are facing financial constraints but are prospective candidates. These interactive sessions were conducted with brief introduction about the IBA Karachi and OGDCL BTHP and KPK THP with the focus on the enrollment procedures of IBA through these orientation programs. To motivate the audience, the team also shared different success stories of our existing students who are currently enrolled in different programs at IBA Karachi.

The logistics, management of the sessions and coordination of the program was carried out exceptionally well by Meezan Bank Limited, Ikramullah Khan Kasi; Regional Coordinator, OGDCL Pakistan, Akram Raisani & Mr. Gul Malik Zardari; Admin Officers OGDCL Baluchistan region who travelled with the team of THP throughout their marketing activities with the help of Deputy Commissioners of KECH & Dera Bughti, Project Management Unit (HED) and Government of both provinces. Without team work and support in the execution of the program, we would not have been able to approach the target audience and had the chance to offer meaningful opportunities to the talented students of these provinces. We shall continue to work towards creating its impact in our society, especially in the domain of education. Beyond this, we have received tremendous feedback from the students and Principals of the colleges.

We are also thankful to the entire management of the colleges for giving us the opportunity to conduct the information session in their respective colleges and allowed our team members to meet the eligible students.



Success Stories

Avinash Kumar

Avinash Kumar, a BS computer Science major and an alumnus of Sindh Foundation program, became a part of Gadsden State Community College through Global UGRAD Exchange Program- 2015-16. “Now I consider myself as groomed and confident,” said Avinash dedicatedly.



Muhammad Zohaib Anwaar

Placed in Missouri State University in Spring 2016 through an exchange program sponsored by Global UGRAD, Muhammad Zohaib Anwaar (BS. Accounts & Finance) travelled around 15 different cities of United States to have American Experience to the fullest. “Nothing can give the same feeling of pride like the one I felt while representing Pakistan in front of a large American audience” said Zohaib while sharing his experience.



Mohammad Kashif Bhojani

Mohammad Kashif Bhojani, a BS Accounts & Finance major and an alumnus of NTHP, became a part of Emporia State University through Global UGRAD Exchange Program- 2015-16. “Having spent four months in the U.S., I can say that this exchange program has broadened my perspective towards everything and has given me memories which I will cherish my entire life,” Kashif said as he shared his experience of the program.



Syed Irtiza Ali

Syed Irtiza Ali was selected for Global UGRAD Pakistan Exchange program for the term Spring 2016 and was placed in Endicott College in Beverly, MA. Irtiza is doing his Bachelors in Accounts & Finance and he is a former student of National Talent Hunt Program (NTHP). While expressing his views on his trip to United States, he said, “One of the best memories for me was attending Harvard Model United Nations. I feel blessed to be part of IBA and NTHP.





IBA CEIF

Centre for Excellence in Islamic Finance

Executive Learning Programs

IBA Centre for Excellence in Islamic Finance under its “Executive Learning Program” conducted eight courses from March to June. The ELP were conducted by foreign trainers as well as local experts, in which over 150 participants were trained from the financial Institutions, SBP and Corporates. Following are the programs



23rd to 27th May, 2016: CEIF and the CIE launched the course “Islamic Finance – Mechanisms and Practices.”



10th March, 2016: Dr. Mohamad Akram Laldin, Executive Director ISRA, conducted "Shariah Corporate Governance for Board of Directors of IFIs".



20th April, 2016: CEIF conducted a workshop on "Shariah Governance Framework for IFI's" Facilitated by Mr. Mahmood Shafqat, Additional Director, State Bank of Pakistan.



24th to 26th May, 2016: CEIF conducted a 3-day basic level “Introduction to Islamic Finance.”



5th May, 2016: IBA's CEIF and Pak Qatar Takaful conducted a basic level course on "Understanding Takaful".



1st June, 2016: “Anatomy of Sukuk” was conducted by Mr. Yavar Moini who is the Head of Islamic Solutions, Merchant Banking Group, Bank Alfalah Ltd.



17th to 18th May, 2016: CEIF Invited Mr. Badlisyah Abdul Ghani, Ex CEO CIMB Bank to provide a strategic level training on the “Global Perspective on Islamic Finance Business.”



6th June, 2016: An introductory one-day Executive Learning Program on "Islamic Finance for Women Entrepreneurs and Professionals."

Product Development and Shariah Compliance Forum (PDSCF)

Distinguished Leadership Dialogue (DLD)

The Distinguished Leadership Dialogue is a series conducted by the Centre for Excellence in Islamic Finance to give industry leaders, Sharia board members and council an opportunity to meet global leaders in Islamic Finance.

February 23rd, 2016: Dr. Hamid Hassan Merah, Secretary General AAOIFI, conducted a Distinguished Leadership Dialogue on "Importance of Standardization for Islamic Finance across the Globe". The Dialogue was attended by Shariah Advisors, Product Development Managers, Shariah Compliance & Audit Heads from Islamic Banks and Windows.

Dr. Hamed Merah discussed that AAOIFI is for everyone therefore its standards are being translated into various languages. He thanked State Bank of Pakistan for taking the initiative to translate it in Urdu. He further added more IFIs more Pakistan should join AAOIFI as currently only Meezan Bank, ICAP and SBP are the members.

Dr. Abdul Rehman Abdulla Al Saadi, Advisor AAOIFI stated that Pakistan is a centre of Ulema, and AAOIFI is benefitting from scholars like Maulana Taqi Usmani. Mr. Omar Ansari, Assistant Secretary General, added that there is a great growth potential of Islamic Finance in Pakistan.

The dialogue was concluded with the closing remarks from Dr. Imran Usmani and Mr. Ahmed Ali Siddiqui, followed by a Questions and Answers session with the participants.



April 27th, 2016: Sheikh Esam M. Ishaq shed light on "Sukuk - Issues and Challenges" in the global markets. Shaikh Esam Muhammad Ishaq is an expert in the application of Shariah Law across all aspects of Islamic finance. This dialogue was attended by a number of senior banking industry professionals from Allied Bank, Al-Baraka Bank, Askari Bank, Bank Al-Habib, Bank Al-Falah, BIPL, Burj Bank, DIBL, Faysal Bank, Habib Bank Ltd, Meezan Bank, National Bank of Pakistan, State Bank of Pakistan and Soneri Bank. The Distinguished Leadership Dialogue received an overwhelming response from Shariah Advisors, Product Development Managers, Shariah Compliance & Audit Heads from Islamic Banks and Windows.



Press coverage of the DLD can be found at:

<http://www.brecorder.com/money-a-banking/198/19818/>

<http://pakobserver.net/2016/02/26/aaofis-formation-great-achievement/>

http://epaper.dawn.com/DetailNews.php?StoryText=29_02_2016_602_005

The Product Development and Shariah Compliance Forum was initiated by the Centre for Excellence in Islamic Finance to help augment standardization within the Islamic Finance industry.

March 11th, 2016: CEIF conducted the Inaugural Product Development and Shariah Compliance Forum with Dr. Akram Laldin, Executive Director, ISRA. Mr. Ahmed Ali Siddiqui and Dr. Imran Usmani were also amongst the panelist. The forum was attended by Product Development Managers, Shariah Compliance Managers and RSBM of Islamic Banks.

The Forum discussed current issues and practices by the Participants and some prospect solutions were also discussed. Dr. Akram Laldin, talked about the initiatives that should be taken by the Professionals and the need to convince the customers about the constraints that are faced by Islamic Banks. Press Coverage in the international media can be reached at <http://www.zawya.com/mena/en/story/ZAWYA20160314103603/>



May 19th, 2016: The Centre for Excellence in Islamic Finance hosted a Product Development and Shariah Compliance Forum with Mr. Badlisyah Abdul Ghani on "Challenges in Development of Innovative Products in Islamic Banking"

Amongst the attendees were banking professionals from Dubai Islamic Bank, Habib Metro, Meezan Bank, Bank Al Habib, Bank Al Falah, Al Baraka Bank and others Mr. Badlisyah highlighted the role of Product Development teams in the development of the economy. He shared his experiences from Malaysia and 35 other countries where CIMB operates and he elaborated that the key to developing the industry was the dependence upon standardization and acceptance of views of various schools of thought.





IBA CEIF

Centre for Excellence in Islamic Finance

Library Development

IBA CEIF has, to date, ordered 487 books on Islamic Finance and related fields, along with various research publications. Also CEIF has subscribed to Islamic Finance News database which has the largest database, online news and short case studies available on the website. It can be reached at www.islamicfinancenews.com by all at IBA. For off-site access please visit CEIF website for registration and login. Furthermore, Orbis Bankscope has also been subscribed for a period of next three years.

Dr. Hamed Merah, Secretary General, AAOIFI, on his visit to IBA CEIF in February, inaugurated the CEIF section.



Industry Linkages – MOU with Pak Qatar

18th May, 2016: CEIF signed a Memorandum of Understanding (MoU) with Pak-Qatar Family and General Takaful Limited (PQFGTL). The signatories of the MoU, Mr. Ahmed Ali Siddiqui, Director CEIF and Mr. Nasir, CEO PQFTL agreed to mutually cooperate to enhance the objective of research, development and trainings in the field of Islamic Finance. Dr. Saeed Ghani, Acting Dean and Director IBA, Dr. Ishrat Husain, Chairman CEIF and Mr. Said Gul, Managing Director, PQFGTL was also present along with Mr. Zahid Awan, Director PQGTL. The two Institutions through the MoU agreed to jointly collaborate on training and research initiatives.



Awareness Seminar

25th April, 2016: CEIF arranged a public seminar on “Islamic Finance – Potential and Opportunities” at JS Auditorium IBA, City Campus. The chief guest for the session was Mr. Saeed Ahmad, Deputy Governor, SBP. Other distinguished panelists included Dr. Ishrat Husain, Ex-Governor SBP & Chairman IBA CEIF; Mr. Irfan Siddiqui, CEO Meezan Bank; Dr. Imran Usmani, Resident Shariah Board Member, Meezan Bank; and Mr. Ahmed Ali Siddiqui, Director IBA CEIF.

Dr. Ishrat Husain opened the ceremony by sharing that Islamic banking has been present since 2008 globally and the industry needs to prove its merits through their performance. The global growth rate is 3.2% which can increase further once people are aware about the sustainability of this model over conventional banking. He identified 4 areas of Islamic Finance: 1) Increase awareness of the nature, 2) Dearth of qualified staff, 3) Corporate governance should mirror the equality that is promoted in the religion and 4) the Legal infrastructure should support the Islamic model of doing business.

Dr. Imran Usmani stated that Islamic principles promote equality for all and we should follow the actions of our Holy Prophet (PBUH). He told the audience that Islamic Banking has over the years grown to 30% of the total market. He stressed that Pakistanis should not sit on their money and should reinvest in businesses and society.

Mr. Irfan Siddiqui, CEO Meezan Bank, charted the history of Meezan Bank. He mentioned that Islamic Banking now has all the functions and tools present to draw customers away from the conventional model of banking being practiced in Pakistan.



Mr. Saeed Ahmad stated that he was proud to see the creation of various Centres for Islamic Finance in Karachi, Lahore and Peshawar. He stated that there is a need for Islamic Banking beyond just the conceptual models existing in the market. He mentioned that Islamic finance needs to move into the SME industry including manufacturing & agriculture. He stressed his focus on agriculture as he mentioned that "arti (middlemen)" was a financing option being practiced which was charging up to 50% interest on loans disbursed to farmers.

In his vote of thanks, Mr. Ahmed Ali Siddiqui shared the purpose of the CEIF. He identified the partnerships that have been created through this Centre such as IRTI and ISRA. The Centre is establishing resources to conduct top-notch research which can be used globally to inspire other Islamic markets.

Dr. Minhaj A. Qidwai

Research And Conference Participation

March 6th, 2016: IBA CEIF faculty and staff participated in LUMS Conference on "Islamic Finance, Banking, Business and Ethics Conference". Ms. Irum Saba received a promising researcher award and Ms. Sarwat Ahson was a session Chair at the conference.



March 23rd, 2016: Malaysian Financial Planning Council (MFPC) organized the 3rd MFPC International Conference on Islamic Wealth Management & Financial Planning on 23 March 2016 at Bank Negara Malaysia, Kuala Lumpur. The theme was "Islamic Wealth Management for a Brighter Future". IBA CEIF was the Conference Partner, where it showcased its stall to spread awareness about its activities.



April 21st, 2016: IBA CEIF also participated in 5th Islamic Finance Expo and Conference at Marriott Karachi. A national gathering of practitioners, scholars and experts discussed and shared their knowledge, expertise and experience on the principles, instruments and issues related to Islamic finance.



Attends Healthcare Leadership Conference in Riyadh Saudi Arabia

Dr. Minhaj A. Qidwai, Program Director-Healthcare Management, IBA attended the Healthcare Leadership Conference in Riyadh Saudi Arabia as an esteemed guest speaker from May 16-18, 2016. Dr. Qidwai shed light on the pertinent topic of 'Healthcare Financing model for Saudi Arabia with Islamic Perspective'.

The Healthcare Leadership Conference explored the Saudi leadership's vision to develop and strengthen accessible, efficient health care services and systems, under the theme 'Stewardship in Healthcare Transformation'. The Leadership conference also held discussions on stewardship in investment, finance, new sustainable healthcare models and the management of change in the healthcare framework.



IBA AdWar 16'



June 4: AdWar continued its legacy to give an opportunity to the marketing enthusiasts to showcase their creativity and talent through producing advertisements. While commencing the event, Mr. Jami Moiz, the patron of IBA Marketing Club (IMC) said, "We feel honored that we provide a platform, where students exhibit their skills and the brand gets the benefit too." He continued to say that this year, Adwar has partnered with Elmore Beauty, a brand having product range of fairness products. Muhammad Umar Farooq (IMC manager) provided a brief introduction of AdWar to the audience that AdWar is basically an ad making competition which revolves around a single brand. Students in a team of 3-5 use their creative skills and ideas to come up with innovative ads and vie for the prize money.

To give a comprehensive overview of Elmore, Mr. Bilal Alvi (Brand Manager of Elmore) took the charge of podium. "We believe in promoting the healthy skin rather than a fair skin," he said as he enumerated the objectives of their products. Mr. Bilal, also, addressed the issue of equating fairness and beauty to success in marriages and career and how their products aims to eliminate this idea.



The esteemed judges of the event were: Ms. Zainab Ghani, Creative Head of MullenLowe Rauf; Mr. Ali Malik, Senior Manager-Strategy and Planning at Adcom Leo Burnett; Ms. Rashna Abidi, Director, Brand Strategy in Saatchi & Saatchi; Mr. Amir Haleem, CEO of KueBall; Mr. Danish Ejaz, Co-Founder & Director Client Services of Klaxon Advertising; Mr. Munawar Jamal, Associate Director Strategy & Planning at Blitz Advertising; Ms. Alia Hasan, a visiting Faculty Member of IBA; Ms. Haya Ali, Vice President of Envy Salon and Mr. Bilal Alvi, Brand Manager at Elmore & Ms. Shehla Shahid, Creative Director, Aureus Advertising



Twenty inventive advertisements were screened, which were the epitome of creativity, hard work and exclusivity. As the advertisements served the purpose of entertainment to the audience, the judges observed and evaluated the work on the basis of their virility, content, editing and quality. The auditorium boomed with cheers as Mr. Bilal Alvi announced the names of winning candidates. Mohammad Daniyal, Muhammad Rameez and Team Rising Phoenix scored 1st, 2nd and 3rd Position by winning Rs.100000, Rs.50000 and Rs.30000 respectively.



Later on, a vibrant panel discussion was conducted, which revolved around the topic of "How to make advertisements creative and standout in the clutter." Addressing the topic eloquently, Ms. Alia Hasan said, "It's not much about creativity and clutter, but the greater challenge is finding the correct target audience," Panelists provided their insights on the thought-provoking ideas of creativity being subjective, importance of clutter breaking, target audience, strategic creativity, role and relevancy of storytelling, emergence of holistic marketing etc.

With prize money and resonating ideas for the candidates to take back, the event drew to a close after the award distribution ceremony and certainly IMC succeeded in setting another high precedent and benchmark for years to come.

Students' Picnic

IBA Annual Picnic



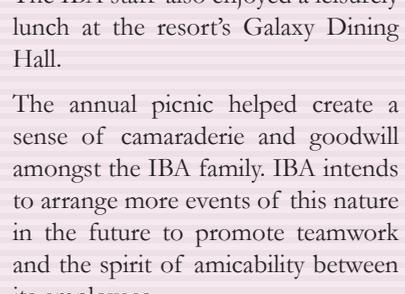
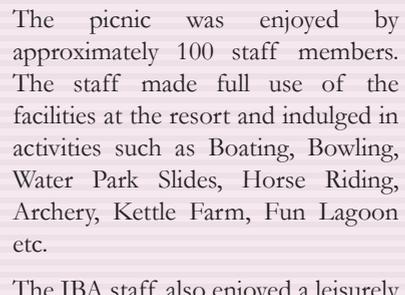
Annual picnic 2016 took place on Sunday, May 29, 2016 at The Dream World Resort.

Amidst the air of joy and anticipation on a relaxed Sunday morning, the IBA staff set off for their destination at 10:00 am and returned by 5:30pm, after enjoying a full day of hearty fun.

The picnic was enjoyed by approximately 100 staff members. The staff made full use of the facilities at the resort and indulged in activities such as Boating, Bowling, Water Park Slides, Horse Riding, Archery, Kettle Farm, Fun Lagoon etc.

The IBA staff also enjoyed a leisurely lunch at the resort's Galaxy Dining Hall.

The annual picnic helped create a sense of camaraderie and goodwill amongst the IBA family. IBA intends to arrange more events of this nature in the future to promote teamwork and the spirit of amicability between its employees.



1st IBA Staff Night Cricket Tournament 2015-16

We are pleased to inform that IBA Student Center & Sports Facility have successfully conducted 1st IBA Staff Night Cricket Tournament 2015-16. In this Tournament following teams participated:

1. Administration A
2. Administration B
3. Administration City Campus
4. ICT
5. Finance Department
6. Faculty S.Q Eleven
7. Faculty A.I
8. Human Resource & Internal Audit

The Final match was played on February 18, 2016 (Thursday) from 7:00 pm to 8:30 pm between Faculty S.Q Eleven v/s ICT.

Faculty S.Q Eleven won the toss and elected to bat first. Faculty S.Q Eleven scored 118 runs with loss of 4 wickets in 8 overs. ICT chased 99 runs with loss of 3 wickets in 8 overs. We congratulate Faculty S.Q Eleven for 1st IBA Staff Night Cricket Tournament victory and we also congratulate ICT for the runner up position and we thank all participant teams for showing their interest for sports.

The guest for the closing/prize distribution ceremony was Mr. Moeid Sultan (Director Finance of IBA). Mr. Moeid Sultan distributed shields and trophies to the winner and runner up team.



IBA Badminton Girls Team Won The Title

Interuniversity Girls Badminton Championship

IBA Badminton Girls Team won the title of Interuniversity Girls Badminton Championship in Karachi which was organized by PAF-KIET University. Players Name are as follows:

1. Mahoor Shahzad
2. Faryal Shahzad
3. Komal
4. Sania Khan
5. Ayesha Rehan
6. Kehkashan Salman

Our team got cash prize of Rs.15000 which was distributed by our honorable Acting Dean & Director of IBA Dr. Sayeed Ghani.



Heartiest Congratulations

to Mahoor Shahzad & the IBA Family

IBA is proud to announce that our student Ms. Mahoor Shahzad (BS Accounting & Finance) has been selected by the Pakistan Olympic Association to represent Pakistan in the 4th Youth Camp of the Chinese Olympic Committee to be held at Guangzhou, China from 27th November to 3rd December, 2016.

IBA is proud of its students and wish Mahoor the best of luck for her upcoming tournament!



Final Year Project Exhibition

On the crisp morning of 25th May 2016, the final year students gathered at Aman Tower, City Campus to showcase their ideas and innovations. The students, dressed their finest, proudly put forth their creative innovations and ideas in front of several companies as well as their own faculty.

The purpose of this exhibition was to assess and judge the different undertakings/research work introduced by the understudies. The exhibition was organized by Dr. Faisal Iradat and a total number of 13 FYP-I activities and 16 FYP-II projects were displayed.

This exhibition was not only attended by the faculty members of IBA but guest from the corporate world also made the event exclusive with their presence. Key guests from the industry included:

- Mr. Faisal bin Badar, Director, FB Consulting
- Mr Aqeel ur Rehman, Chairman, Hamdard University
- Dr. Talha, Elaj Trust
- Faizan Mehmood, CIO, Dawlance
- Shahzeb Khan, Mitco
- Shumail, Mitco
- Mahad Barlas, System Ltd.

Further details can be obtained from the following links:
www.fypfcsiba.com

The results of the exhibition are as follows:

FYP-I Top Projects

First Position:

Project Name:

Cam Scribble

Team Members:

1. Abdul Muqet
2. Abdullah Sohail
3. Muhammad Salar Khan

Supervisor:

Dr. Muhammad Sarim

Second position:

Project Name:

Enterprise Commax Connector

Team Members:

1. Syed Muhammad Anas
2. Muhammad Faizan Hamid Batra
3. Wasay Farooqui
4. Muhammad Amin Rehmani

Supervisor:

Muhammad Fahad
(Director Folio 3, External)
Ms. Eram Abbas

Third Position:

Project Name:

Accessibility Application for the Blinds

Team Members:

1. Areej Ilyas
2. Khadija Aftab
3. Shireen Hassan Lasi

Supervisor:

Dr. Shakeel Khoja

FYP-II Top Projects

First Position:

Project Name:

EyeRoll

Team Members:

1. Hufsa Rizwan
2. Haider Ali Mirza
3. Mohammad Jameel Baig
4. Abdul Mujeeb Qureshi

Supervisor:

Dr. Hisham bin Zubair

Second position:

Project Name:

ParkSmart - A CCTV based parking solution

Team Members:

1. Asad ur Rehman
2. Fahad Ali
3. Syed Muhammad Dawer

Supervisor:

Dr. Muhammad Sarim

Third Position:

Project Name:

Controllo

Team Members:

1. Abdul Ahad Mubashir
2. Mahwash Fatima Merchant
3. Rashida Moiz
4. Sandhya Gopchandani

Supervisor:

Dr. Muhammad Sarim



April 15-17: ProBattle 2016, with a total participant count of 800 and above students, was in full swing with competitions taking place everywhere in IBA Main Campus during the third weekend of April. Sponsored by HBL, Kalsoft, GfK, Techjuice.pk and Studio Binary, this competition thrived upon excitement and high stakes. We are glad to report that we saw all kinds of candidates this year, those who were hungry for the win, those who were in it for the competition and those who approached ProBattle with levity. The participants' demographics, dominated by the universities of FAST-NU, UBIT and Sir Syed Institute of Technology, also included students from around Pakistan such as Hyderabad, Lahore and Multan.

IBA ProBattle is a platform for the young minds of our society to compete in unique and creative ways. It ensures an outburst of creativity and innovation. ProBattle is about individuals from all walks of life and different backgrounds competing against one another in numerous competitions. This mega-event aims to engage participants at not only an individual level, but also at institutional levels, where representatives from various schools, colleges, or universities, battle it out for the ProBattle Trophy. The journey of ProBattle started three years ago, in 2013 with its first edition and a mere 100 registrations, and its success is still a watermark to the efforts led by the team members as well the enthusiastic participants. With new competitions added every year, ProBattle keeps expanding its domain, giving everyone a chance to be a part of its campaign.

The event consisted of a number of challenges and activities that encouraged the participants to think out of the box and thus prepared students for the industry where skill, speed and efficiency of an engineer cannot stand firmly without the sound knowledge of ideas, innovation and revolutionary products. New competitions introduced this year included Network Design, Data Analytics and Pseudocode – each of which performed substantially with an astounding number of contestants. The three day event came to a close with the reigning champions for the past two years, UBIT, once again claiming the ProBattle Trophy due to their highest number of wins and thus, completing a hat-trick. ProBattle, lying in the midst of IBA eventful life is a perfect blend of Computer Science, Engineering, Arts and Business amalgamated at one point at a time as desired by today's industry.



Negotiating A Fraught City:

Stories of Marginalization and Resistance from Lyari

April 25: “We are delighted to have Dr. Nida Kirmani at IBA”, said Dr Faiza Mushtaq, while introducing the speaker of the session. Dr. Nida Kirmani is an Assistant Professor of Sociology in the School of Humanities and Social Sciences at the Lahore University of Management Sciences. She has published widely on issues related to gender, Islam, women’s movements, development and urban studies in South Asia. Her book, *Questioning ‘the Muslim Woman’: Identity and Insecurity in an Urban Indian Locality*, was published in 2013 by Routledge. Her current research focuses on urban violence, gender and insecurity in Karachi.

Dr. Kirmani started the session by discussing the mainstream narrative of Lyari as the Columbia of Karachi, whereas people living in Lyari consider their area as “Karachi ki Maa.” She went on to talk about her published paper that explores the impacts of ongoing conflict on the everyday lives of people living in one of the oldest areas of Karachi, Lyari. In particular, it focuses on fear and insecurity as emotional practices that structure the spatial and social relations within the city. Using the narratives of young Baloch men, who must negotiate the threat of violence at the hands of criminal gangs and state security forces within their area and rival political parties outside the area, the paper highlights how fear and insecurity must be understood as being contextually situated depending on one’s social and geographical position within the city. Gender plays a key role in this process. The experiences of these young men demonstrate how emotions, such as fear and insecurity are both produced by and reproduce spatial configurations of power.

Later on, she expressed her views about the complex hierarchy that prevails in Lyari, which is quite difficult for an outsider to comprehend. Also, while discussing the issues that people of Lyari face, she mentioned the constant anger held by these people for media as they portray a manipulated picture of Lyari. “One of the reasons it is considered as a NO-GO area is because of Media”, she added. The floor was then open for questions where the packed audience came up with intriguing questions.



Beyond Barelviism

by Dr. Marcia



On 11th April, Social Sciences department, IBA welcomed Dr. Marcia Hermansen to give her insights on Pakistan Sufism in the light of trends in Global system; “Beyond Barelviism.”

Dr. Marcia Hermansen is Director of the Islamic World Studies Program and Professor in the Theology Department at Loyola University Chicago where she teaches courses in Islamic Studies and the academic study of religion. She received her Ph.D, from the University of Chicago in Arabic and Islamic Studies. In the course of her research and language training she lived for extended periods in Egypt, Jordan, India, Iran, Turkey and Pakistan and she conducts research in Arabic, Persian, Turkish and Urdu as well as the major European languages.

In her lecture, Professor Hermansen considered trends in global Sufism that have emerged in recent decades, which embody a shift from tariqa-based Sufism to Sufism as “Traditional Islam.” She examined recent examples of Pakistan Sufis who engage both a global and local audience, analyzing the ways in which they are responding to these new global trends. She went on to mention Dr. Tahir ul Qadri and praised him for being the only Muslim who wrote an extensive work against violence/terrorism.

Later on, Dr. Hermansen talked about Adab & Ihsan (Literature & Beauty) in the same basket which intrigued the students studying social sciences. Wrapping her talk up, she used a term “AuthentiFIQHation” which defines modern and post modern understanding of what religion should be and that left the audience in a state of awe. Dr. Framji Minwalla, Chairperson Social Sciences, concluded the session as he presented a token of appreciation to the speaker.

Heartiest Congratulations

to Ms. Asma Ghani & the IBA Family



Heartiest congratulations & best wishes to **Ms. Asma Ghani, Lecturer-Social Sciences & Liberal Arts** on her admission in PhD (Psychology) in world’s top-ranked **Harvard University!**

EMBA Agribusiness Financing



Executive MBA team, in collaboration with Sindh Enterprise Development Fund (SEDF), successfully organized a powerful event entitled as "Agribusiness Financing - the Way Forward". In the pleasant afternoon of May 28, 2016, a galaxy of business tycoons, successful entrepreneurs, bankers, senior executives, experts and young leaders assembled at Gani Tayub Auditorium to listen to subject specialists on Agribusiness. Main purpose of the event was to create awareness on the incentives and measures offered by government functionaries to develop the agriculture sector and unleash its great potential.

The seminar began with welcome remarks by Mr. Muhammad Saleem Umer (Director, Executive MBA Program). Mr. Mehboob ul Haq, CEO of SEDF emphasized the SEDF role in developing the agriculture sector. He mentioned that dates, guava, banana, mango, livestock, dairy, fisheries etcetera has lot of potential which needs to be exploited. The whole agriculture sector gives more return than any other business of the world.

Mr. Irfan Khan, CEO, Organic Meat Company shared his motivational success story with the participants. Mr. Khan, a banker turned into an entrepreneur, is also a Resource Person of Executive MBA program. Followed by him, Mr. Talha Azeem, Faculty Member of Agriculture

department University of Karachi and an EMBA participant, delivered a presentation on "Demystifying the Agribusiness Finance" and shared his rich experience on the subject. State Bank of Pakistan was represented by Mr. Kamran Akram Bakhshi (Additional Director, Agri Finance). In his presentation he shared the initiatives taken by SBP in developing this sector.

Unlocking formal Credit to Farmers through the Agri-Collateral Manager was the presentation by Mr. Kazim Saeed (Strategy Advisor, PAC). Commercial Banks perspective by Mr. Ahmer Liaquat (Senior Vice President of National Bank of Pakistan), Challenges faced by Banks in Agri-Financing by Mr. Masroor Qureshi (Senior Executive Silk Bank and IBA alumnus), an interactive Presentation by Mr. Shahjahan Hashmani (Project Director, Sindh Agriculture Growth Project and Executive MBA alumnus) were the highlights of the event. The key note address was delivered by Ms. Naheed Memon, Chairperson, Sindh Board of Investment and SEDF. She dealt with the strategic part of the topic and highlighted the opportunities available in the sector. She eloquently addressed the challenges and steps desired to turn the tide. She along with Mr. Saleem Umer distributed the event plaques among the speakers/ presenters. At the rich, high tea was offered to the participants.

By: Muhammad Munawar, Program Manager, EMBA

EMBA Social Drive



The Social Drive initiative which was launched in 2015 by Executive MBA participants continued in the year of 2016. This year we collected Rs.120,000/- out of which Rs.27,200/- were collected from faculty and Program Office. A total of 71 people were given cash to meet their Eid expenses. On July 3, 2016 the amount was distributed among deserving members of IBA community mainly outsourced security guards and gardeners who are exposed to tough working conditions at meagre wages.

Mr. Yaseen Meenai, faculty member IBA, motivated the participants to take part in the drive while Mr. Muhammad Munawar, Program Manager, EMBA ensured transparency and strategize the distribution so that the most deserving staff could be benefited.

MBA Farewell Dinner

On 10th May 2015, MBA Club hosted a Farewell “an evening of friendship, food and memories”. This corporate event was designed to bid farewell to the future leaders of the graduating batches of 2016. The program design included, opening speech, Faculty speech to the graduating batch, musical performances, dinner and titles.

The program was commenced by a Farewell speech by a graduating student of class 2016. The event was attended by graduating students and faculty members of IBA.

The evening entertainment included some musical performances, courtesy of Undergraduate students. MBA students are thankful to these students who put up a great show. MBA students also got into act and performed duet for their peers. After dinner, group pictures were taken for the graduating batches and of the junior MBA students. The graduating students were also given titles which were presented as shields to be a lasting memory for the students.

The evening was concluded by a short speech which bid class of 2016 farewell and wished them the best of the luck for the future.



Director's Cut

"This is what happens when determined women get together." - Sharmeen Obaid Chinoy

March 26 – The Media and Communications Society at IBA, through the series of Director's cut, organized screening of “The girl in the river” followed by an intriguing panel discussion. Sharing the idea behind the initiative Sudesh Kaneria, Manager Media and Communications Society, says, 'The Director's Cut series was an idea that we executed in the hopes of invoking the love of cinema in the student body of IBA.'

Sharmeen Obaid Chinoy has brought two Academy Awards in a span of three years to Pakistan and in the process she has highlighted some very important issues and brought them to the forefront. Chinoy's documentary 'A Girl in The River' is short, simple, and immensely thought provoking. The moderator for the session, Dr. Morial Shah, Faculty member at IBA, began the session by narrating her own experience of research on Karo Kari, the Sindhi term for honor killing. The discussion, while centered on the crime of honor killing, delved into the laws regarding the crime and its perpetrators and the loopholes within the system. Present at the panel was Mr. Asad Faruqi, the cinematographer of the documentary who shared his experience of documenting honor killing. Discussing the problems encountered while making the documentary, Mr. Faruqi explained that it was very hard to find subjects because in almost all cases of honor killing the victims do not survive. The second panelist was Ms. Sarah Zaman, a development professional and human rights activist with diverse experience in women's right programming, research and training. In answer to the question of how we can end women subordination and put an end to such crimes, Ms. Zaman stated that it is very hard to uproot a culture that has been embedded in the society for generations. She further stated, 'I believe men can do more in some ways in ending violence against women than just talking to women and telling them about their rights when they don't have a platform to exercise those rights.' Other prominent panelists were Mr. Faisal Siddiqi, a practicing lawyer; Mr. Nadir Siddiqi, Director of Photography and Head of Production for Sharmeen Obaid Chinoy (SOC) Films, and Mr. Husein Qaizar, post production manager and editor for SOC Films.

Lastly, the panel concluded stating that it is imminent from the questions raised by the audience that the screening, coupled with the panel discussion, had served the purpose of moving its viewers to reflect on the issues of women subordination and honor killing. Student of Social Sciences & Liberal Arts, Asra Zaidi, says, 'The kind of dissonance we feel in our sheltered lives is shattered by documentaries such as these, which is why more people need to watch this.'



Annual Islamic Conference

Climate Change

AIC'16, as promised, was bigger and better than the previous conferences in many ways. The theme, "Islam Misunderstood" was able to attract a large audience and hence 24th April was much awaited by many.

The conference started off with a Naat recited by Noman Shah and this was followed by a surprise planned for the audience; a play, which depicted the misconceptions regarding Islam and the current situation of Muslims. This well acted play was the highlight of the conference, which managed to grab the attention of the audience at large.

The conference was based on distinct speaker sessions. Arsalan Larik, a well-known public speaker, expounded upon the lessons embedded in the play, in an engaging session with the audience. He very aptly and briefly put the idea of halal and haram in objects and actions, highlighting that Islamic ideology is the most supreme among the 3 ideological systems, all the while stressing the need for self-improvement in all spheres of life, and being tolerant and gentle.

Raja Zia ul Haq, the CEO of youth club, spoke on the topic, "Islam: peace or terrorism?" highlighting that the real issue isn't the association of terrorism with Islam, but the huge propaganda machine called mass media. He also very intellectually answered the questions of audience leaving all enlightened and satisfied with any misconceptions cleared. Dr. M. Imran, the head of Islamic banking at UBL, adopted a very practical approach to deriving lessons from Shariah in 3 important domains: self-management, household, and governmental/diplomatic management. In an enlightening manner, highlighted ways in which we can improve upon different spheres of our lives, by adhering to Sunnah consistently. Sir Adnan Hussain, very convincingly, put out the idea that Islam is a public affair rather than merely restricted to our private self. He explained how Shariah is a path that leads to the source of life and that everyone collectively has to tread on that path.

On the run for halal fun- an engaging, laughter inducing, yet enlightening and meaningful session by Kashif Naseem Dilkusha, the founder of Azan, outlined the criteria for halal and haram, making us deeply understand and judge for ourselves in a knowledgeable way on how to distinguish and choose between modes of entertainment. Dr. Kanwal Kaiser, then very confidently dealt with the bubbling issue of women rights in Islam, giving us a proper understanding in this feminism era, so that we realize the enlightened status of women in Islam yet all the while staying in the limits prescribed by our Deen. In the end, the audience to his amazing application that we all can use to enhance our knowledge of Quran and Sunnah on the go. The unique elements added to the conference, complemented by the enlightening speaker sessions made AIC'16 a success. Overall, though the team was small, each and every member worked with utmost dedication and determination and made the conference a success.

Is Karachi Prepared for Climate Change?

On May 7 2015, Never Forget Pakistan collaborated with Elaj Trust and Aiesec at IBA to create an awareness session regarding climate change. The session called, 'Is Karachi Prepared for Climate Change' was the second installment of a series of talks under the tagline 'Aao Baat Karein.' This session was held at Jahangir Siddiqui Auditorium, IBA City Campus.

The session began with a note on Thar by Executive Director of Association for Water, Applied Education & Renewable Energy (AWARE), Ali Akbar Rahimoo, who presented some of issues prevalent in Thar and the work that AWARE has done to counter them. Mr. Rahimoo began by stressing that contrary to the popular idea, Thar is not a barren desert nor is it an isolated patch of land in Sindh. The presentation on Thar was followed by a short video clip by Elaj Trust on last year's heat wave and what we can do to counter it. The video presented some identifiers of a heatstroke and what Elaj trust has done in preparation for this year's heat wave.

The video was followed by a panel discussion on the causes of the heat wave and what has been done to counter it. Director Operations of Elaj Trust, Dr. Talha Rahman, acted as the moderator for the evening. The panel included Dr. Seemin Jamali, Head of Emergency at JPMC; Mr. Abid Naveed, Deputy General Manager of Aman Foundation; Mr. Shahzaib Shaikh, Assistant Commissioner General and Mr. Ibad Ur Rahman, Team Leader for Low Carbon Development at LEAD Pakistan.

One of the recurrent question from the experts had been whether Karachi is prepared for climate change. Mr. Ibad Ur Rahman began by describing the root cause of the heat wave which is climate change. While responding to the question of whether we are prepared for it, Mr. Rahman said, "Pakistan is not very prepared for climate change, but we are moving towards it." Dr. Seemin Jamali, on the other hand, was adamant that the heat wave that hit last year was not as bad as the impact it had. She advised that the appropriate thing to do would be to create awareness about the dos and don'ts of the heat wave.

Later on, Mr. Shahzaib Shaikh was asked about the government's role in countering the heat wave. He responded that as of 27th April, 179 FRC's have been set up to handle situations of emergency should they arise. Moreover, he also mentioned that the government of Sindh is taking strict actions against tree-cutting and the perpetrators are ordered to be arrested if they're caught in engaging in such activity. As the topic was brought up, Mr. Shaikh was asked to comment upon the destruction of the mangrove trees in Korangi Creek. Dr. Talha Rahman informed the audience that around 18000 tons of mangrove trees have been cut recently. In response to this, Mr. Shaikh replied that he was unaware of this situation and would inform the Commissioner General about this. Mr. Abid Naveed, Deputy Manager of Aman Foundation, also reported that the foundation is taking various measures to counter the heat wave and the foundation has set up camps to provide immediate relief to the victims of the heat wave.

The panel discussion was followed by brief session on heatstroke management by the team of Elaj Trust. The panelists as well as the guest speaker were awarded with tokens of gratitude at the end of the session.



IBA Boys Hostel Alumni Dinner

The IBA Boys Hostel celebrated its annual alumni dinner on Saturday, 30th April 2016. The event was graced by the presence of numerous alumni, members of the hostel administration and faculty.

The IBA Boys Hostel is indeed a prestigious institution in itself. The alumni network that stems from this institution is very extensive and acts as a strong fraternity. Therefore, the tradition of organizing such reunions has greatly facilitated liaison and networking amongst the alumni community as well as the current students.

The hostel residents were addressed by the alumni on a multitude of topics, ranging from life at the hostel to career counseling, essential tips and tricks, reminiscence of their own hostel days, punctuated by many light and humorous moments. There were musical performances by some talented hostel residents, an awards ceremony and a scrumptious buffet dinner in the end.

The services of the hostel's dedicated staff were also recognized and awards/cash prizes were distributed amongst the deserving ones.



Istanbul Study Tour

On 26th May 2016, a group of 20 IBA students joined Mr. Jami Moiz, Assistant Professor Marketing, on a study tour to Istanbul, Turkey – a place they called 'halfway between home and the West'. The purpose of the tour was to introduce students to different market dynamics and diverse culture of melting pot of Europe and Asia. Istanbul, a magnificent city, steeped in the history of empires while at the same time is modern, edgy and dynamic provided students a great and cherished learning experience.

The tour was a perfect blend of academia and entertainment. During the 9 day trip, students visited different religious, cultural, historical sites in Istanbul, spent a day exploring Bursa, which was at 3 hour drive from Istanbul and had a corporate visit to Reckitt Benckiser (RB) in Istanbul.

The corporate visit at RB was hosted by Mr. Faisal Waheed, who is the Head of Marketing and an IBA Alumnus class of 2001. He delivered an engaging presentation giving interesting insights about Turkish Consumer markets and its similarities with the local Pakistani market. Mr. Faisal Waheed also gave a comprehensive overview about his top performing brand "Finish" in the Turkish market.

Students also got an opportunity to visit exquisite Turkish heritage such as ST. SOPHIA. This ancient basilica is one of the architectural marvels of all time. The beauty of Sultan Ahmet mosque also known as Blue Mosque was hard to escape the eyes. At Bosphorus Bridge, the participants experienced 2 continents, "Asia and Europe" together. Moreover students also visited a city "Bursa"; an Industrial hub and is best known for its finest textile products. Starting with Ulucamii (Great Mosque), Green Mosque, Green Tomb, the group also visited Holy grave of Abu Ayub al Ansari (R.A) which has religious significance.

The breathtaking and mesmerizing beauty of Turkey was experienced at Princess Island and Abant seven Lakes. A student said, "Turkey is naturally blessed with greenery similar to our northern areas and it is an example for us to enhance our tourism industry. Turkey is a patriotic country, where Turkish flags are flying at every historic and cultural site and this could definitely be something we can learn from to develop Pakistan."

In a nutshell, it was an amazing learning experience with unforgettable memories especially because of the hospitality of Turkish people towards Pakistan. The trip also allowed the students to build an international network of business contacts and friends, while sourcing job opportunities for the future. Students were thankful to IBA's Acting Dean & Director, Dr. Sayeed Ghani, Mr. Jami Moiz and the IBA Marketing club for supporting and organizing such inspiring learning opportunities.

By: IBA Marketing Club



IBA's Dedicated Employees



Never Say Goodbye, Say Farewell



August 26: The staff and faculty of IBA bid farewell to Registrar IBA, Capt. Ahmed Zaheer (Retd).

As the tenure of seven dedicated years of service came full circle, the IBA family organized a farewell to acknowledge and commemorate the services of the Registrar.

Abdul Karim Modi, Assistant Admin Officer and the host of the event, commenced the event as he said, "People come and go all the time. It's what they do during their stay which speaks volumes about their mettle."

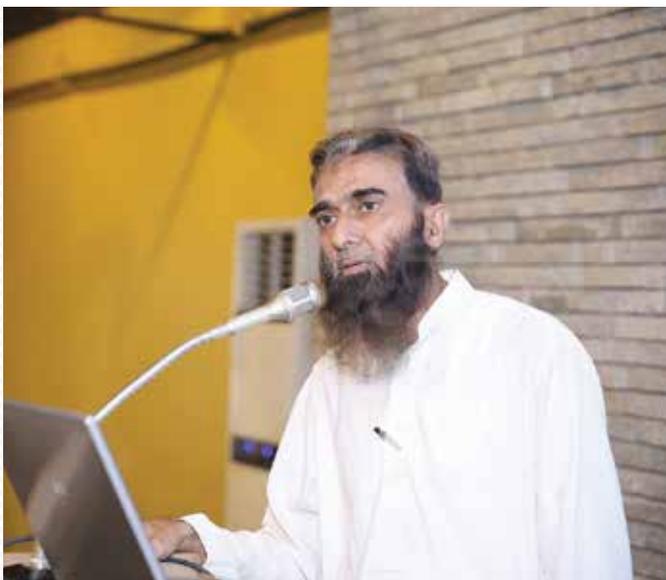
Shedding light on his working relationship with the Registrar, Mr. Jami Moiz, Assistant Professor Marketing narrated short stories of his IBA hostel management issues and how the Registrar was always just a call away and played an instrumental role in solving any issue big or small. "His dedication towards the cause is legendary. He will even pick

your call up at 2 am", said Mr. Moiz. He also talked about the registrar's emphasize on keeping the campus clean, green and serene and how the availability and functionality of classrooms were his top most priority. Followed by his speech, a video was played which portrayed the stay of Registrar at IBA and his vital role.

"Registrar has this zeal to complete the task on time, which makes him the man that he really is. I can firmly claim that no one can handle tough situations better than Mr. Zaheer," said Mr. Sham-us-Zoha, Senior Manager Corporate Affairs, while thanking him for his services. Similarly, Mr. Moeid Sultan, Director Finance and Mr. Mohammad Anwer, Head librarian acknowledged the admirable work done by the Registrar during his tenure. Manager Purchase and Stores, Mr. Mohammad Sohail Khan talked about the importance that the Registrar placed on rules and regulations. "I've started jogging

because Zaheer Sahib walks so fast, it's difficult to keep up with him," he told the amused audience. Mr. Syed Rizwan Rizvi, Manager Administration City Campus, said, "Captain Zaheer never acted like a boss or a supervisor. He's more of a team member and always led from the front." Then, Ms. Shabana Amirali Administration Manager, Main Campus endorsed similar views, she said, "I've never seen Capt. Zaheer without a checklist. In my entire career, I've never seen such a dedicated Registrar. We will miss his guidance and wish him all the best for his future endeavours."

Dr. Farrukh Iqbal, Dean & Director IBA, continued the proceedings as he stated, "I have just had two weeks of interaction with Mr. Ahmed Zaheer but I certainly feel that he's indeed everything all of you have mentioned and more and on behalf of IBA, I thank him for his dedication to the cause and for making IBA operate so smoothly.



As Capt. Ahmed Zaheer (Retd.) shared his feelings upon leaving IBA after his long stint, he saluted his team and said, ‘Since I’m a soldier, I salute my administration and maintenance teams for their dedication and devotion, it was my pleasure to work with them’. He said he wouldn’t have had such a successful tenure at IBA if his Administration team, Building Managers and dedicated staff under them hadn’t performed to the best of their abilities. The Registrar also acknowledged Dr. Ishrat’s vision and how he learnt tremendously working under his leadership. He also expressed gratitude towards the Building Managers, Purchase & Procurement Department, Maintenance Staff, HR, Finance, Communications, and the Associate Deans Office etc. for their constant cooperation. The farewell came to an end as the staff and faculty gathered to capture pictorial memories with the outgoing Registrar, Capt. Ahmed Zaheer (Retd.).



OBITUARY



Dean IBA Karachi

(June 1984 - April 1995)

(November 1996 - July 1999)

With profound sorrow we announce the sad demise of

Dr. Abdul Wahab,

Former Director IBA,

who passed away on September 6, 2016

IBA Karachi extends its condolences to the bereaved family & friends, may the Almighty Allah grant them fortitude to bear this loss. May the Almighty also grant eternal peace to the departed soul.

Dr. Abdul Wahab was an exemplary Dean, who played an instrumental role in IBA's evolution. His valuable services for IBA Karachi will always be held in great esteem.



New Inductions, Promotions & Retirements

Full-time Faculty & Non-Faculty Staff Members during the period of August 10, 2015 to June 30, 2016

Name	Designation	DOA	Department	Acad. Qualifications
Dr. Wajid H. Rizvi	Assistant Professor	Aug 20, 2015	Marketing	PhD (Marketing), Swansea University, UK - 2014 MBA (Marketing), IBA-Karachi (Sukkur Campus) - 2000
Maqsood Alam	Lecturer	Aug 20, 2015	Mathematical Sciences	MPhil (Space Science), University of Karachi - 2005 PhD (RS & GIS), University of Karachi - IN PROGRESS
Dr. Aamana Raquib	Assistant Professor	Aug 21, 2015	Social Sciences & Liberal Arts	PhD (Religion, Philosophy and Ethics), University of Queensland - 2014 MA (Philosophy), University of Karachi - 2004 BA (Hons) (Philosophy), University of Karachi - 2003
Dr. Tiago Ferreira Lopes	Assistant Professor	Aug 31, 2015	Social Sciences & Liberal Arts	PhD (International Relations), Lisbon University - 2013 BA (Media Sciences), Polytechnic Institute of Tomar - 2008
Dr. Najam Akber Anjum	Assistant Professor-Management & Adjunct Faculty-CED	Sep 7, 2015	Management and CED	PhD(Manufacturing Knowledge Management), Loughborough University - 2011 MSc (Programmes & Project Management), University of Warwick - 2007 BE (Mechanical Engineering), NED Karachi - 2001
Imtiaz Ahmed Bhatti	Assistant Professor and Research Fellow (CBER)	Sep 21, 2015	Economics & Finance	PhD (Public Policy and Public Administration In Process), The George Washington University, USA - In Progress MSc (Development Administration and Planning), University College, London - 2004 MA (International Relations), University of Sindh - 1993 BA (Political Science), University of Sindh - 1991
Dr. Mohammad Shoaib Jamall	Assistant Professor	Dec 1, 2015	Mathematical Sciences	PhD (Mathematics), University of California San Diego, CA, USA-2011 MS (Mathematics), University of Illinois, Urbana-Champaign, II, USA-2006 B.E (Computer Engineering), McGill University, QC, Canada-1998
Dr. Ashar Saleem	Assistant Professor	Jan 1, 2016	Management	PhD-2015 - (Organization Theory & Strategy) Lahore University of Management Sciences (LUMS) (Degree awarded in June 2015) MBA-Exec - 2006 University of Wah, Wah Cant., Pakistan
Dr. Muhammad Ayaz	Assistant Professor	Jan 1, 2016	Management	Phd in Management from LUMS (2008-2015) M.E (Engg. Management) with specialisation in Industrial Management from NED, Karachi B.E Textile, NED, KARACHI
Palvashay Sethi	Lecturer	Jan 15, 2016	Social Sciences & Liberal Arts	MSc (Merit) Literature and Modernity, University of Edinburgh, UK (2013—2014) Hons. BA (First-Class Honours) English Literature, University of Essex, UK (2011—2013) Hons. BA Literature and Languages, Beaconhouse National University, Pakistan (2009—2011)
Dr. Muhammad Sheraz	Assistant Professor	Jan 16, 2016	Mathematical Sciences	PhD in (Financial Mathematics and Statistics) , University of Bucharest Romania 2014 Master's in Applied Mathematics to Finance, Insurance and Bio Statistics (Sep 2009 –Jun 2011), University of Bucharest Romania. M.Sc Applied Mathematics (2006-2006), University of Karachi Pakistan B.Sc (Hons) in Mathematics (2003-2005), University of Karachi Pakistan

New Inductions, Promotions & Retirements

Full-time Faculty & Non-Faculty Staff Members during the period of August 10, 2015 to June 30, 2016

Name	Designation	DOA	Department	Acad. Qualifications
Dr. Asma Hyder	Associate Professor	Jan 18, 2016	Economics & Finance	Post Doc , University of Pennsylvania - 2011 PhD (Labor Economist), National University of Sciences and Technology, Pakistan & Sussex University - 2007 MPhil (Public- Private Wage Differentials in Pakistan), Quaid-I-Azam University - 1999
Dr. Naveed Ahmad	Assistant Professor	Febr 4, 2016	Mathematical Sciences	PhD (Mathematical Sciences), Abdus Salam School of Mathematical Sciences, GC University - 2012 MSc , Bahaduudin Zakariya University - 2005 BSc (Mathematics), Islamia University, Bahawalpur - 2002
Irum Saba	Assistant Professor-CEIF	Feb 9, 2016	Center for Excellence in Islamic Finance (CEIF)	PhD (Islamic Finance), INCEIF, Malaysia, In process - IN PROGRESS MCom (Finance), Islamia University, Bahawalpur - 2004 BA (Education), Allama Iqbal Open University, Islamabad - 2003 BA (Economics and English), Islamia University of Bahawalpur - 2001
Dr. Ishrat Husain	Professor Emeritus & Chairmain CEIF	Mar 10, 2016	Center for Excellence in Islamic Finance (CEIF)	PGD (Executive Development Program), Harvard University-Stanford University-INSEAD, U.S.A. - 1997 PhD (Economics), Boston University, U.S.A. - 1978 MA (Development Economics), Williams College, U.S.A. - 1972
Kamal Haq Siddiqi	Director CEJ and Faculty Member	Mar 1, 2016	Centre for Excellence in Journalism (CEJ)	MSC (Media and Communication Studies), London School of Economics -1995 MA (Arts) University of Karachi-1992
Sarwat Ahsun	Program Manager CEIF	Mar 11, 2016	Center for Excellence in Islamic Finance (CEIF)	Chartered Financial Analyst Level2, CFA Institute-2003 MBA(Finance), Institue of Business Administration- 1997 BBA(Hons.), Institue of Business Administration-1996
Taha Jamal	Senior Executive (Marketing & Communications) CEIF	Apr 25, 2016	Center for Excellence in Islamic Finance (CEIF)	MBA(Marketing), IoBM Karachi - 2011-2014 BE Electronics, NEDUET, Karachi. - 2006-2010
Zeeshan Ismail	Senior Executive Finance-CEIF	Jun 1, 2016	Center for Excellence in Islamic Finance (CEIF)	MBA (Finance), IQRA UNIVERSITY -May,2013 B.COM, Govt.Commerce College.(KARACHI UNIVERISTY)- June,2009
Hafsa Hassan	Research Fellow-CEIF	Jun 1, 2016	Center for Excellence in Islamic Finance (CEIF)	MSc. Finance, Risk Management Track, Duisenberg School of Finance (DSF) {Now Vu University Amsterdam}2012-2013 BS Physics, Lahore University of Management Sciences (LUMS) 2008-2012"
Muhammad Abdul Rehman	Assistant (Social Sciences & Liberal Department)	Oct 1, 2015	Social Sciences & Liberal Arts	MBA(HRM),Iqra University-In progress B.com, Karchi University-2010
Moona Naeem	Executive Secretary (Director ICT Department & ICT Services)	Oct 5, 2015	ICT (IS)	MPA (Human Resource Management) In-process, Karachi University B.com, Karachi University
Abdullah Shahid	Assistant (Mathematical	Dec 1, 2015	Mathematical Sciences	Business School(bachelors BBA), Bahria University Karachi Campus-2014
Syed Muhammad Hassan	Assistant (Accounting & Law Department)	Dec 1, 2015	Accounting & Law Department)	BSCS, University of Karachi- 2010-2013
Tariq Sardar	Executive (Vehicle Maintenance)	Dec 14, 2015	Admin (Transport)	DAE (Mechanical)+Two Years intermediate level diploma in Auto & Diesel

New Promotions & Retirements

Full-time Faculty & Non-Faculty Staff Members during the period of August 10, 2015 to June 30, 2016

Name	Designation	DOA	Department	Remarks	Acad. Qualifications
Dr. Nausheen H. Anwar	Associate Professor	Feb 3, 2011	Social Sciences & Liberal Art	Promoted from Assistant Professor to Associate Professor w.e.f. 7-3-2016.	PhD (Urban & Regional Planning), Columbia University New York, USA - 2008 MA (International Policy Analysis & Public Management), Columbia University - 1992 BA (Political Science), City University, New York - 1985
Imran Batada	Director ICT Department & ICT Services Centre	Mar 11, 2006	ICT (IS)	Promoted from Head of ICT to Director ICT Department & ICT Services Centre w.e.f. 7-3-2016.	MCS, Iqra University Karachi B.Com, University of Karachi
Sadia Yaseen	Assistant Librarian	Apr 15, 2013	Library	Promoted from Executive (Research Services) to Assistant Librarian w.e.f. 1-7-2016.	Masters (Library Information Science) University of Karachi Bachelor (Arts), Bachelor (Library Information Science), University of Karachi "
Faisal Zaka	Senior Executive (Quality Enhancement Cell)	Nov 7, 1996	QEC	Promoted from Executive-QEC to Senior Executive-QEC w.e.f. 1-7-2015.	B.Com, MEF University of Karachi
Safdar Abbas	Admn. Assistant (EMBA)	Apr 1, 2012	EMBA	Promoted as Admin Assistant (EMBA) in BPS-15 w.e.f. 1-7-2016.	B-Com & MAS; PGD (PA), University of Karachi
Syed Ghulam Mustafa	Executive (Undergraduate Program Office) City Campus	Apr 1, 2012	Undergraduate Program Office	Promoted from Assistant (Undergraduate Program Office) to Executive (Undergraduate Program Office) City Campus w.e.f. 1-7-2015	B.Com from University of Karachi
Mubarak Shah	Senior Bearer II	Feb 11, 1976	Admin (Boys Hostel)	He retired from his position after contributing above 41 years services from February 11, 1976 to June 30, 2016	N/A
Iqbal Bhatti	Sanitary Worker	Sep 14, 2002	"Admin (Facilities M'ment)"	He retired from his position after contributing above 13 years services from September 14, 2002 to June 30, 2016	N/A

ڈاکٹر فرخ اقبال کا پیغام ڈین اور ڈائریکٹر آئی بی اے

بحیثیت ایک نئے ڈین اس موقع پر میں نیک تمناؤں اور آپ سب سے وابستہ توقعات کا اظہار کرنا چاہوں گا۔ ہم سب جانتے ہیں کہ IBA ارتقائی مراحل سے گزر چکا ہے جس کے ثمرات، نئی اور جدید تعمیرات، بہترین نظام تعلیم، داخلے اور اساتذہ کی صورت میں نمایاں ہیں۔ اس وقت ادارے کے لئے بہت ضروری ہے کہ استحکام کی راہ پر گامزن ہو جائے تاکہ حالیہ کامیاب اقدامات کی نشاندہی ہو سکے اور جہاں مشکلات کا سامنہ ہو ان میں تبدیلی اور جدت لانے کا ہنر سیکھا جائے۔

استحکام کو مربوط کرنے کے سلسلے میں ان لوگوں کی معلومات اور مشاہدے پر ضرور بھروسہ کرونگا جو ارتقائی عمل کا حصہ رہے یا اس سے متاثر ہوئے، ان میں اساتذہ، عملہ، طلباء، ایکویٹی پروگرام کلائنٹس، سابقہ فارغ التحصیل طلباء اور بورڈ آف گورنرز کے ممبران شامل ہیں۔ ان کے تجربات و مشاہدات ہمارے لئے مشعل راہ ہونگے جن سے موجودہ وسائل کو بروئے کار لاکر ادارے کو مزید مستحکم کیا جائے اور اس کی راہ میں حائل رکاوٹوں کا تعین بھی ممکن ہو سکے۔

ہماری ترجیحات میں اساتذہ کو صلاحیتوں کو مزید تقویت بخشنا بھی شامل ہے۔ ایک ادارے کی ساکھ اس کے اساتذہ کے معیار پر منحصر ہوتی ہے۔ ہمارا پختہ عزم ہونا چاہئے کہ تعلیم اور تحقیق کے شعبوں میں مہارت کے حوالے سے اس ادارے میں اور اس کے باہر بھی ہمارے اساتذہ مستند اور قابل اعتماد شمار ہوں۔

ہمارے ہونہار طلباء ہماری پہچان ہیں اور یہ نہ صرف ان کی ذاتی کاوشوں اور مہارت پر منحصر ہے بلکہ یہ اس بات کا مظہر ہے کہ ہم اپنے طلباء کی صلاحیتوں کے نکھار پر بھی خاص توجہ دیتے ہیں۔ ان میں سے کچھ ہفتوں اور کچھ کئی سالوں تک اس ادارے سے منسلک رہتے ہیں اور فارغ التحصیل ہو کر رخصت ہوتے ہیں۔ صلاحیتوں کو اجاگر کرنے کے مختلف ذرائع ہیں مگر موثر نظام تدریس ایک نمایاں اور آزمودہ ذریعہ ہے۔ مجھے امید ہے کہ اساتذہ کے ساتھ باہمی اشتراک اور مشاورت سے ہم ادارے کے تعلیمی معیار کو مزید بہتر بنانے کی نئی راہیں تلاش کر سکیں گے جن سے اضافی تدریسی تربیت، تحقیق کے اعلیٰ معیار کو برقرار رکھتے ہوئے ہم عصر ساتھیوں سے معاونت اور اساتذہ میں تدریسی عمل کو مزید بہتر بنانے کے طریقوں کا رائج کرنا شامل ہے۔

آخر میں ہمیں لازمی یہ ذہن نشین کرنا ہوگا کہ حقیقتاً IBA محض ایک بزنس اسکول نہیں رہا بلکہ اب یہ ایک چھوٹی یونیورسٹی کی صورت اختیار کر چکا ہے۔ اس وقت طلباء کی اکثریت بزنس ایڈمنسٹریشن ڈپارٹمنٹ سے باہر داخلے لے رہے ہیں جو ہمارے ادارے کے لیے وسیع پیمانے پر با مقصد اور کارآمد تعلقات کی راہ ہموار کر رہا ہے۔ مجھے قوی امید ہے کہ ہم مختلف شعبہ جات میں وسیع پیمانے پر سرکاری پالیسیوں کی تعمیر و تشکیل میں اپنا حصہ ادا کرتے رہیں گے ہمیں پاکستان کی ترقی اور ادارے کے بنیادی تصور کو پایہ تکمیل تک پہنچانے کے لیے تعمیری حلقوں اور ذرائع ابلاغ سے مزید تعاون اور مضبوط تعلق کی اشد ضرورت ہے۔

