

**2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)**

<b>Name:</b>	INSTITUTE OF BUSINESS ADMINISTRATION	<b>Registration No.:</b>	2702440
<b>Address:</b>	University Enclave, Main Campus University Road Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town	<b>Tax Year:</b>	2026
<b>Contact No.:</b>	00923012522552	<b>Period:</b>	01-Jul-2025 - 30-Jun-2026
	 100000244969932	<b>Medium:</b>	Online
		<b>Due Date:</b>	01-Jul-2025
		<b>Valid Upto:</b>	30-Jun-2029
		<b>Document Date:</b>	03-Jul-2025
		<b>Registration Status:</b>	Company

The Institute of Business Administration, Karachi (IBA) has applied for approval as Non Profit Organization (NPO) under Clause(c) Sub Section (36) of Section 2 of the Income Tax Ordinance.

02. The applicant institute has been established under law namely Institute of Business Administration, Act, 1994, as degree awarding institute with the powers to provide for teaching Business Administration and related field as it may be deemed fit, and to make provision for research, management, development programmers, consultancy and for the advancement and dissemination of knowledge in such manner as it may determine.

03. The Act has been examined and perused and found that the Institute has been established for the purposes of education and ancillary matters. The act does not stipulate any powers to institute to act as profit making body. Therefore, it qualifies as non profit organization as envisaged under Clause(c) Sub Section (36) of Section 2 of the Income Tax Ordinance.

04. Moreover, the taxpayer also qualifies as an exempt entity under Clause (126) of Part-1 of the 2nd Schedule of the Ordinance, being a University solely established for the educational purposes.

5. In the light of above and In exercise of the powers conferred under Clause(c) Sub Section (36) of Section 2 of the Income Tax Ordinance, 2001 read with Rule 212 and 214 of the Income Tax Rules, 2002, Renewal of approval as Non-Profit Organization (NPO) is hereby granted as Non-Profit Organization, subject to following conditions:

- The approval is subject to provisions of Section 100 C of the Ordinance;
- The approval is subject to compliance with Rule 211 specified under the Income Tax Rules, 2002;
- This approval does not cover any activities outside Pakistan; and
- This approval is liable to be revoked if conditions laid down in Rule 217 of Income Tax Rules, 2002 are not met at any time during the year.

**Najeebullah**  
Commissioner  
Inland Revenue, ZONE-I  
LTO  
KARACHI