

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: IBA MAIN CAMPUS UNIVERSITY ROAD

Registration No 2702440

Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Medium : Online

Due Date : 03-Jul-2019

Valid Upto : 30-Jun-2020

Document Date 03-Jul-2019

Contact No: 00923213880488



In exercise of the powers bestowed under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 31-12-2019 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- 122B(2) (Order to revise Exemption Order).pdf
- 165 Statement Mar 2019.pdf
- 165 Statement April 2019.pdf
- Order2702440 151.pdf
- Order Assessment.pdf
- 165 Statement Jan 2019.pdf
- Annual Return 2017-2018.pdf
- NPO Certificate 2018-2019.pdf
- IBA Audit Report 30 June 2018.pdf

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Attachments

PCP 1.jpg

PCP 2.jpg

PCP 3.jpg

Non_profit_Organization.pdf

165 Statement Feb 2019.pdf

Asma Aftab
Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
2	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
3	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	STANDARD CHARTERED BANK BUILDING I I CHUNDRIGAR RO I.I. Chundrigar Road Karachi
4	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
5	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
6	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE, UPPER MA SCHEME, ANAND ROAD, Lahore Gulberg Town
7	0801300	STANDARD CHARTERED BANK	STANDARD CHARTERED BANK BLD I.I. CHUNDRIGAR ROAD, KARACHI, Karachi South Saddar Town
8	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
9	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I.

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CC

9	0801164	UNITED BANK LIMITED	Chundrigar Road
10	0801428	ALLIED BANK OF PAKISTAN LIMITED	8 EGERTON ROAD LAHORE
11	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T. KHAN ROAD
12	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
13	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR
		MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group MCB 15 Main Gulberg, Jail Road, MCB 15 Main Gulberg, Jail Road, Financial Control Group MCB House 15 Main Gulberg, Road, Lahore Gulberg Town
14	0700267		BOP TOWER, 10-B,E/II, GULBERG
15	0800543	THE BANK OF PUNJAB	126-C, Old Bahawalpur Road,, Multan
16	0709857	BANK AL-HABIB LIMITED	Multan, Multan Cantt. Shah Rukn E AL Town
17	3654008	SINDH BANK LIMITED	3RD FLOOR FEDERATION HOUSE ABDULLAH SHAH GHAZI ROAD, CLIFTON