

159(1) / 155 (Order to grant / refuse reduced rate of withholding on Rent)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: IBA MAIN CAMPUS UNIVERSITY ROAD

Registration No 2702440
Tax Year : 2020
Period : 01-Jul-2019 - 30-Jun-2020
Medium : Online
Due Date : 03-Jul-2019
Valid Upto : 30-Jun-2020
Document Date 03-Jul-2019

Contact No: 00923213880488



In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 155 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of rent in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-12-2019 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Rent of Property u/s 155	64080001	0.00	0.00	0.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- NPO Certificate 2018-2019.pdf
- Order2702440 (29) 155.pdf
- 165 Statement Jan 2019.pdf
- Non_profit_Organization.pdf
- 165 Statement Feb 2019.pdf
- 122B(2) (Order to revise Exemption Order).pdf
- 165 Statement Mar 2019.pdf
- PCP 1.jpg
- PCP 2.jpg
- PCP 3.jpg

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Attachments

165 Statement April 2019.pdf

IBA Audit Report 30 June 2018.pdf

Annual Return 2017-2018.pdf

Order Assessment.pdf

Asma Aftab

Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	2565752	MASTER MANAGEMENT (PRIVATE) LIMITED	MEZZANINE FLOOR, BUSINESS AVENUE, 26-A, BLOCK 6, PECHS, M SHAREA FAISAL, Karachi East Jams Town
2	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	STANDARD CHARTERED BANK BUILDING I I CHUNDRIGAR RO I.I. Chundrigar Road Karachi
3	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
4	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR
5	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
6	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
7	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE, UPPER MA SCHEME, ANAND ROAD, Lahore Gulberg Town
8	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
9	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL

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