

**153(4) (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)**

**Name:** INSTITUTE OF BUSINESS ADMINISTRATION  
**Address:** IBA MAIN CAMPUS UNIVERSITY ROAD

**Registration No** 2702440  
**Tax Year :** 2019  
**Period :** 01-Jan-2019 - 30-Jun-2019  
**Medium :** Online  
**Due Date :** 14-Jan-2019  
**Valid Upto :** 30-Jun-2019  
**Document Date** 14-Jan-2019

**Contact No:** 00923213880488



In exercise of the powers vested upon me under sub-section (1) of section 159 of the Income Tax Ordinance, 2001 (the "Ordinance"), it is hereby ordered that no tax be deducted under section 153(1)(b) of the Ordinance in respect of subscriptions and voluntary payments paid to M/s Institute of Business Administration

Section 153 of the Income Tax Ordinance 2001 specifies deduction of withholding taxes on payments in respect of sales of goods, rendering of or providing of services or execution of contracts whereas payments made to M/s s Institute of Business Administration comprise subscription and voluntary contributions which are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTIONS AND VOLUNTARY CONTRIBUTIONS.

This certificate is valid upto 30/06/2019 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @3%	64060006	0.00	0.00	3.00
Payment for Goods u/s 153(1)(a) @4%	64060008	0.00	0.00	4.00

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

- Order Assessment.pdf
- Order2702440 (27) 153 July to Dec 2018.pdf
- PCP 2 (2).jpg
- PCP 3 (2).jpg
- Annual Return 2017-2018.pdf
- NPO Jul 18 to Jun 19.pdf
- PCP 1 (3).jpg

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**Attachments**

Declaration Aug 2018.pdf  
Declaration Oct 2018.pdf  
Annual Return 2017-2018.rar  
Declaration Jul 2018.pdf  
Declaration Jun 2018.pdf  
Declaration Nov 2018.pdf  
Declaration Sep 2018.pdf  
Non\_profit\_Organization.pdf  
NPO CERT 2017.pdf

**Asma Aftab**  
**Commissioner**  
**Inland Revenue, Zone-I**  
**RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI**

*This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.*