

PRESS RELEASE

“IBA EXTENDS FULL COOPERATION TO FIA, ENSURES COMPLIANCE WITH ALL REQUISITIONS”

September 23, 2025: IBA Karachi is fully committed to the rule of law, and will cooperate constructively with the authorities, as always. IBA remains fully transparent with all relevant authorities, and we stand by the credibility of our operations and remain committed to delivering the highest standards of service and progress that have long defined our institution.

IBA has already provided all required documents to the FIA and will continue to extend full cooperation until the requisition requirements are met to the complete satisfaction of authorities.

IBA’s governance framework is built on strong internal controls and collective decision-making. No single individual has unilateral authority over financial or administrative matters; approvals are documented and taken through committee processes in line with institutional policies. To ensure probity and accountability, IBA’s finances and processes are subject to multiple, recurring layers of review, including pre-audit and internal audit mechanisms, external audits by reputable independent firms (such as BDO and A.F. Ferguson), as well as government and special audits whenever required. The current request is being treated as standard regulatory due diligence, consistent with the many audits and reviews IBA has successfully completed over the past decade and a half.

As a public-spirited academic institution, IBA is mindful of its corporate social responsibility and its duty to students, parents, alumni, employers, and the public. We discourage speculation that could sensationalize the matter or undermine confidence in due process.

IBA will continue to extend its full support and ensure complete compliance with all requirements, reaffirming its unwavering commitment to transparency and integrity.

For Further Details:

Syed Fuad Ali Mehdi

Head – Marketing & Communications

Tel: 021- 38104700 (Ext: 3030)

Email: fmehdi@iba.edu.pk

Anusha Khan

Manager – Media & Marketing Services

Tel: 021- 38104700 (Ext: 2085); Cell: +92 300 0339710

Email: anusha@iba.edu.pk