

**IBA**

Institute of  
Business Administration  
Karachi



*Leadership and Ideas for Tomorrow*

# TAP INTO **THE CURRENT** AT IBA

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## Message from the Editor

Dear readers,

The last few months have been very challenging for our country. COVID-19 has impacted the way we live, work and socialize. People are still coming to terms with the new normal.

IBA completed this semester by completely going online. We really appreciate the hard work and dedication of our faculty, staff and students who have managed to complete the semester despite facing various challenges.

Our Centers of Excellence have also shifted gears and are offering online workshops. This quick shift in our style of working is a testament of our resilience and the fact that we are a dynamic institution.

We recently lost our very senior Member Board of Governors, Zahid Bashir who was also the Chairman of our Audit and Finance Committee. We have lost Sarah Nasir, a very dynamic and young faculty in the recent PIA air crash. Our thoughts and prayers are with their families in this very difficult time.

We have some good news to share with you. The Class of 94 has recently set up the largest Scholarship Endowment Fund amounting to Rs. 14 million. We are very grateful to them and we hope that other alumni will be encouraged to come forward and help our talented and needy students.

We are also very pleased to share that one of our NTHP scholars Afreen Mushtaq recently delivered a TedxIBA Talk on her inspiring journey from the slums of Karachi to the classrooms of IBA.

In the end, I leave you with a verse from Faiz Ahmed Faiz :

دل ناامید تو نہیں، ناکام ہی تو ہے  
لمبی ہے غم کی شام، مگر شام ہی تو ہے

So hoping for a better future for the IBA and for Pakistan.

Happy reading.

### Malahat Awan

**Director**

Alumni Corporate Relations and Communications (ACRC)



#### Editorial Team

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## ***Professor Dr. S Akbar Zaidi takes over as Executive Director of IBA Karachi***

**January 13, 2020:** Sindh Chief Minister and Patron of IBA, Syed Murad Ali Shah has appointed Professor Dr. S Akbar Zaidi as the Executive Director of the Institute of Business Administration (IBA), Karachi for a period of four years, as per a notification issued by the Universities and Boards Department, Government of Sindh.

Dr. Zaidi is a renowned academic and political economist with over 35 years of teaching and research experience in Pakistan and abroad. He has served as a faculty member in renowned institutions across the globe, including Columbia University, Johns Hopkins, IBA, Karachi and the University of Karachi. He is a political economist with interests in political economy, development, the social sciences more generally, and increasingly, history.

He has written over 75 academic articles in international journals and as chapters in books. A few of his books are *Military, Civil Society and Democratization in Pakistan* (2011), *The New Development Paradigm: Papers on Institutions, NGOs, Gender and Local Government* (1999), and *Pakistan's Economic and Social Development: The Domestic, Regional and Global Context* (2004).

His recent books include *Issues in Pakistan's Economy: A Political Economy Perspective* published by Oxford University Press in 2015 and a co-edited volume entitled *New Perspectives on Pakistan's Political Economy: State, Class and Social Change*, published by Cambridge University Press in April 2019.

Dr. Zaidi holds PhD and MPhil degrees in History and Economics from University of Cambridge, an MSc in Social Planning in Developing Countries from the London School of Economics and Political Science, and a BSc in Economics from University College London.

He is the 10th head of IBA and is replacing Dr. Farrukh Iqbal, who served the Institute for more than three years.



## ***Distinguished lecture: Shah Mahmood Qureshi discusses significance of economic diplomacy for Pakistan***

**February 10, 2020:** Foreign Minister of Pakistan Makhdoom Shah Mahmood Qureshi delivered a distinguished lecture on *The strategic importance of Economic Diplomacy for Pakistan in the 21st century* at the IBA main campus, attended by members from the academia, media, consul generals, corporate sector, the IBA faculty, students and alumni.

Mr. Qureshi commenced his lecture by thanking the IBA for inviting him and applauded the Institute for its continuous strive for excellence. He then described how the 21st century is different from other centuries. He said, "Borders have become fluid. Communication is instantaneous and free flowing. There are a multiplicity of actors and interests within the State, interacting constantly with actors and interests outside of it." Emphasizing the importance of economic diplomacy, he said in one word it is 'opportunity'.

He stressed that Pakistan will no longer fight wars for other countries and will maintain its stance for peace which is why even to India's aggression, Pakistan reacted with responsibility and restraint, but also resolve.

The lecture was followed by a Q&A session. Concluding the event, IBA Associate Dean Dr. Sayeed Ghani thanked the Minister for his time and presented him a memento as a token of thanks.





## Learning in the time of Corona

### The IBA partners with Coursera to provide free courses

**April 2, 2020:** In a digital leap towards transforming the learning experience, the IBA Karachi has partnered with Coursera, a leading online learning platform, to enhance the skill sets of its students, faculty and staff by enrolling themselves in free of cost courses. The Institute has worked closely with Coursera to identify relevant courses on technology, business, and interpersonal soft skills that companies are looking for in prospective candidates. It would facilitate students to learn more skills in addition to the IBA's on-campus curricula. This initiative would facilitate the IBA Community to get access to more than 3,800 high quality courses, all taught by top instructors from over 200 leading international universities and companies like Yale, University of Michigan, Google and IBM. This partnership is valid till September, 2020.



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### Learn in-demand skills and get job-ready

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#### Earn a valuable certificate

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**95%**  
say that they would take Coursera courses again

### Coursera – the world's learning platform

**3,800+** cutting-edge courses, taught by top instructors from **200+** of the world's leading universities and companies.

## Deciphering the COVID-19 Disruption

### IBA launches 3 volume e-book on the COVID-19 crisis

**April 8, 2020:** The IBA's Economics Department stepped forward to measure the economic impact of the COVID-19 pandemic and launched three volumes of an e-book titled, *Short Notes on the Economy During the COVID-19 Crisis*.

The Editor of the e-book and Chairperson, Department of Economics, Dr. Asma Hyder sharing her experience of the book said, “During this critical time, the foremost responsibility of academia is to provide their feedback on policy response and help the government and relevant departments to design the best possible strategy. Many academic institutions are providing their feedback. However, our approach is based on empirical investigation, historical evidence, data exploitation and detailed scientific analysis.”

She further added, “This e-book is also a testimony of the IBA's vibrant faculty and PhD students of the Economics department. I am pleased to say that the IBA, as a leading academic institution of the country, has provided a platform to many scholars in other leading institutions in Pakistan (LUMS, NUST, PIDE, HEC), and abroad (King's University College, University of Western Ontario, Canada and American University, Washington DC) to participate in this important dialogue.”

**This e-book has 3 volumes which can be accessed on the following links:**

Vol. 1: <https://businessreview.iba.edu.pk/covid19/vol1.php>

Vol. 2: <https://businessreview.iba.edu.pk/covid19/vol2.php#vol2>

Vol. 3: <https://businessreview.iba.edu.pk/covid19/>

## ***NTHP scholar talks about the power of determination at TEDxIBA***

**March 17, 2020:** The Communications department organized a TEDxIBA on the theme *Fly I Must*. The speaker of the session was National Talent Hunt Program (NTHP) Scholar, Afreen Mushtaq who is currently enrolled in the BBA program. She shared her inspirational and heart-warming journey as she managed to make a place for herself at the Institute from the slums of Karachi. In her talk, she explained how she managed to achieve her goals against all odds.

Her story of struggle motivates many other girls to believe in dreaming for a better life. Afreen ended the talk sharing her secret of success: “They (the people around you) will tell you that you are incapable of doing it. But if you stick to it, you can! And you will do it!”



## ***Online session for students on policy measures in wake of COVID-19 pandemic***

**April 29, 2020:** Director Macroeconomic Policy and Financing for Development Division at United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), Dr. Hamza Malik conducted an online session with Assistant Professor Dr. Aadil Nakhoda’s students, in which he discussed the policy measures in the wake of the COVID-19 pandemic.

Commencing the session, the speaker spoke about how the virus has completely upended societies and caused havoc in global economy. He mentioned ESCAP’s active engagement in a lot of policy work and its efforts to help countries overcome the COVID-19 shock. The initial policy measures were issued in mid-March, under which the organization tried to distinguish between short term and long term policy measures. One of the first policy measures was to give priority to people over economy. However, in Pakistan, the immediate response was not very satisfactory, primarily due to confusion about the nature of the pandemic.

Dr. Malik stressed upon the need of strict measures by giving examples of Singapore and South Korea, where the virus has been controlled.

For Pakistan, Dr. Malik suggested that the contraction in aggregate demand has been substantial and said the country’s fiscal position is worrisome. He argued that an expansionary fiscal policy is the need of the hour for the country. As a closing remark, Dr. Malik said that while economies are recovering from the pandemic, it is important for the governments to make sure that we don’t go back to the old ways of production.

# Here is what you can do to protect yourself and others from novel Coronavirus

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## SYMPTOMS

HEADACHE

FEVER

COUGH

SNEEZE

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MARKET

Avoid markets and crowded places

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Seek medical care if symptoms appear

Source: World Health Organization

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Metal strip

Coloured side

Wear a face mask

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Cover mouth and nose when coughing and sneezing

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Wash your hands frequently with soap and water

- 1- Orient which side is the top side (where the metal strip is).
- 2- Ensure the proper side of the mask faces outwards (the coloured side).

08



## ***IBA holds webinar for students on UNCTAD's Trade and Development Report 2019***

**April 17, 2020:** A webinar was held for International Trade class of IBA Assistant Professor of Economics & Research Fellow at CBER, Dr. Aadil Nakhoda on the UNCTAD's Trade and Development Report 2019 on financing a global green new deal.

UNCTAD Senior Economist Igor Paunovic led the discussion on the state of the global economy discussing COVID-19 and a global economic slowdown being on the horizon. With global commodity prices on a downward trend in the last few years, developing economies were already facing economic pressure due to the US-China trade war and an overall diminished demand. That paired with the COVID-19 situation has led to a global economic recession comparable to the great depression of the 1920s.

At the end of the webinar, the students asked questions regarding the topic, expected short and long-term changes in the global economic outlook and the implications of the pandemic and GGND for developing nations.



## ***TDAP's National Exporters Training Program***

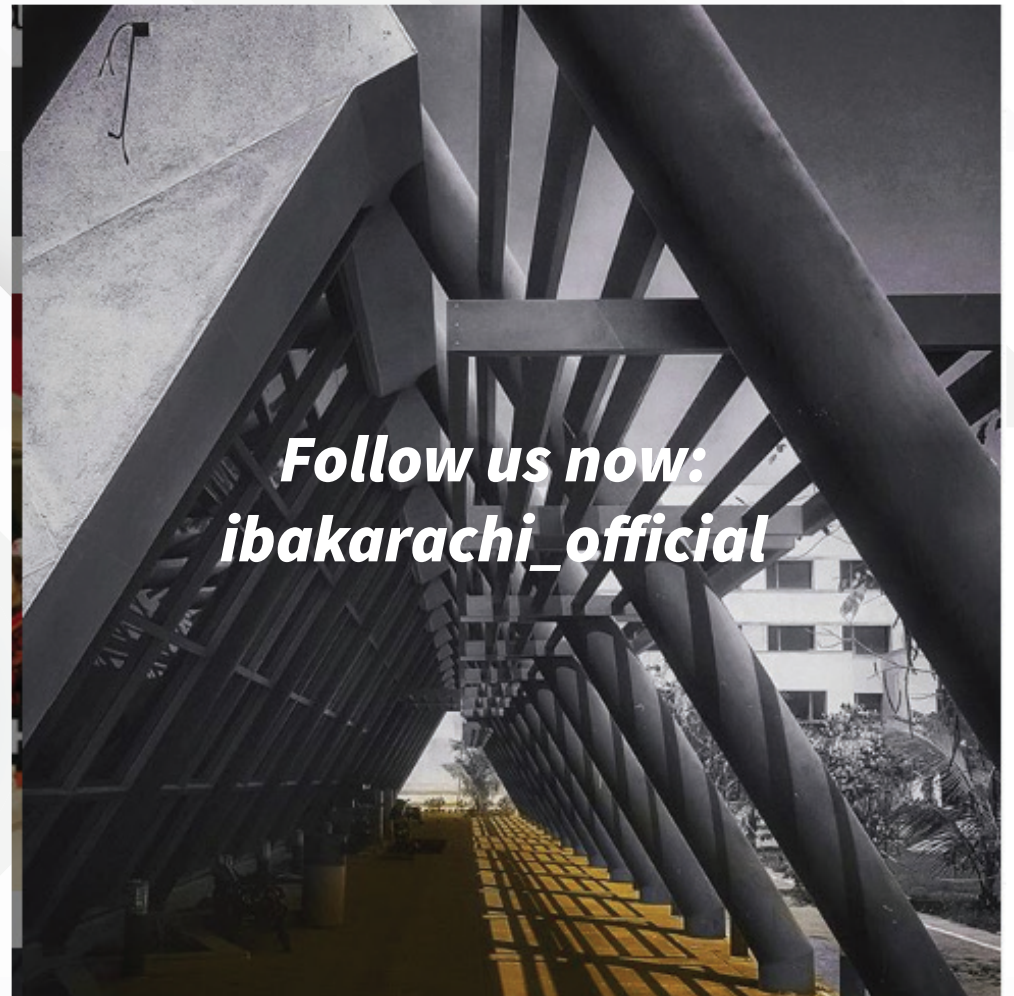
**January 7-8, 2020:** The Trade Development Authority of Pakistan (TDAP) organised the National Exporters Training Program (NETP) in Rawalpindi and Peshawar in collaboration with Rawalpindi Chamber of Commerce and Industry (RCCI) and Sarhad Chamber of Commerce and Industry (SCCI), respectively. This program has been designed and delivered by IBA faculty members, including small businesses management expert Dr. Najam Akbar Anjum and trade economist Dr. Aadil Nakhoda. More than 60 participants attended each of the two workshops.





## We are on Instagram: Tag us and say hello

Considering the importance of digital platforms, the Communications Department of the IBA, Karachi has marked its presence on Instagram. Here is where you can connect with us: [ibakarachi\\_official](#)



## Students Achievement

### IBA's Team Apollo secures 1st runners-up position at LCC 2020

**February 29-March 1, 2020:** Team Apollo from IBA won the 1st runners-up position at the third edition of LUMS Consulting Competition (LCC), among other top universities of Pakistan. The team consisted of five IBA students - Abdul Qayyum, Fizah Tahir, Moaz Ahmed Khan, Sakina Murtaza and Muhammad Irtiza.

LCC is an adaptation of the prestigious case competitions that are held worldwide and a cornerstone to an effort to create awareness about consultancy among business students in Pakistan. It serves as a unique platform where students are provided with insights on financial advisory, strategy, HR and management consultancy by industry professionals.

The IBA congratulates the diversely competent team, sent by IBA Economics and Finance Club, for returning with the 1st runners-up trophy.





## Sports

### ***MBA Executive students battle it out on cricket field***

**February 23, 2020:** The Executive Club organized a cricket tournament for the MBA Executive batches of 2015, 2016, 2017, 2019 and 2020 at IBA main campus UBL Cricket Ground. After the first-round matches and semifinal, a thrilling final was played between the MBA Executive batch of 2017 and the batch of 2015. The batch of 2015 won the final after achieving the 2017 batch's target of 104 runs in 6 overs. Saad was adjudged as the Man of the Series and Assistant Manager MBA Executive, Kamran Aftab, ably supervised the game. Chief guest and Program Manager, Muhammad Munawar, presented the trophy to the winners.



### ***IBA student wins gold and silver medals in swimming championship***

**January 4-7, 2020:** IBA student Ali Raza won two gold medals in 50m freestyle and 50m backstroke and three silver medals in 50m breaststroke, 50m butterfly and 100m freestyle, at the LUMS Sports Fest Swimming Championship. He also received the Best Swimmer award.



### ***IBA Girls Football Team stood second in HEC Intervarsity Football Championship 2020***

**February 14, 2020:** The IBA Girls Football Team secured second position in the *HEC Intervarsity Football Championship 2020* at provisional level.

The IBA Girls Football Team won their league matches against Benazir Bhutto Shaheed University Lyari and University of Sindh, Jamshoro and managed to draw with Hamdard University.

The IBA, Karachi qualified for the final against the University of Karachi. After a tough competition the match went on penalty shootout, which also resulted in a tie by 2-2. In the end, the match was decided on sudden death basis. IBA student Anoosha Pervez Sharif was awarded with the Player of the Tournament award.



*The IBA congratulates all the players on their extraordinary performances.*



## Societies Events

### Guest speaker session highlights the role of youth empowerment

**February 20, 2020:** A guest speaker session of the Global CEO, Shahid Afridi Foundation and Co-Founder, Million Smiles, Zeshan Afzal titled, *Har fard hai millat kai muqaddar ka sitara* was organized by the Islamic Finance Society (IFS) at the main campus. The session was attended by students, staff and faculty. The session focused on patriotism and youth empowerment. The speaker emphasized on the role of youth in the progress of country.



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Note: One-time donation is between PKR 250 to 150,000/- due to the channel limit. However, those who would like to donate more than PKR 150,000/- can do so multiple times.



## Faculty Achievements

### ***IBA faculty Dr. Nausheen selected to lead GCRF Urban Violence & Climate Change Network***

**April 22, 2020:** Karachi Urban Lab Director and IBA, Karachi Professor Dr. Nausheen H. Anwar has been chosen as the Pakistan lead of one of 20 international networks launched by the UK Research and Innovation (UKRI) to tackle challenges in the developing world.

Dr. Anwar is working with world-leading collaborators investigating the links between violence and climate change in marginalised city communities. The Global Challenges Research Fund (GCRF) Urban Violence and Climate Change Network is being led by Dr. Anwar in collaboration with the UK lead Dr. Arabella Fraser from School of Geography, Nottingham University. Dr. Anwar's research looks at the power-laden forms of climate adaptation, planning and sustainability practices and policies in Pakistan, with a focus on the dynamics of water security and gender, and the violent logics of urban planning that exacerbate inequality and deepen vulnerability.

The network currently has 15 partners in South America, the Middle East and North Africa, sub-Saharan Africa, South Asia and the UK. Only 20 projects have been funded worldwide.



### ***Dr. Nyla Aleem Ansari awarded doctorate degree at Grenoble School of Management***

**January 20, 2020:** Assistant Professor, Student Advisor and Academic Director PGD Program, Dr. Nyla Aleem Ansari, was awarded a doctorate degree after successfully defending her thesis on Women Leadership at the Grenoble School of Management in France.





## Alumni Affairs

### Class of 1994 establishes largest Scholarship Endowment Fund

**April 23, 2020:** The Class of 1994 established an Endowment Fund of more than Rs. 13 million, making it the largest fund set up by a class to date. The fund will sponsor the tuition fee of two students per year. The idea of helping deserving students was conceptualized during the silver jubilee reunion, held at the main campus in December 2019. The IBA, Karachi is grateful to the Class of 1994 for pulling off this monumental feat in a few months and encourages other classes to follow their example.



### First IBA-ACF graduate successfully clears all CA exams

**February 2020:** IBA-ACF graduate Muhammad Hassan became the first ACF graduate to successfully clear all Chartered Accountancy (CA) examinations in two years and eight months (within his training period). The IBA congratulates Mr. Hassan on this remarkable achievement and wishes him success in his future ambitions.

### Alumni rule the roost

The IBA Karachi takes pride in its outstanding alumni, who are leading various national and international organizations. Here we bring you the recent appointments of the following alumni:

**January 27, 2020:** Alumnus of MBA Class of 2000, Kashan Hasan has been appointed as the CEO of Reckitt Benckiser (RB) Pakistan Limited. Mr. Hasan has been associated with RB for the last 12 years, serving in various successful leadership roles across the globe in Pakistan, UK, South Africa, Egypt and the Middle East. He has an experience of over 18 years of leadership and management across various industries.



**April 17, 2020:** Alumnus of MBA Class of 1993, Zafar Masud has been appointed as the President and CEO of the Bank of Punjab. Mr. Masud has served at top positions at international banks in Pakistan and abroad. He has extensive experience of working at the Board of Directors level including State Bank of Pakistan, Monetary Policy Committee, Barclays Bank Southern Africa and National Bank of Pakistan.



**January 21, 2020:** Alumnus of MBA Class of 1996, Amir Paracha has been appointed as the Chairman and CEO of Unilever Pakistan. Mr. Paracha is currently the Vice President for Customer Development and Sales at Unilever Pakistan. He joined the organization in 2000, after starting his career in the oil and gas sector. Over the past 20 years at Unilever, Mr. Paracha has been instrumental in reshaping sales and marketing locally and internationally.



**January 27, 2020:** Alumnus of MBA Class of 1997, Hassan Khan has been appointed as the Managing Director and Chief Executive of Jubilee General Insurance Company Limited. Mr. Khan is an experienced financial services professional with over 21 years of successful track record in key leadership roles at top financial institutions of the country.



The IBA Karachi congratulates its alumni on their achievements and wishes them all the best in their new role.



## Launch of Nielsen Academy at the IBA

**January 16, 2020:** Nielsen in collaboration with the IBA Career Development Center (CDC) launched an educational market research initiative for graduating students titled *Nielsen Academy* at the Main Campus. The ceremony was attended by students, faculty members, research professionals and experts.

Nielsen Academy is part of Nielsen's community outreach efforts to offer young soon-to-be professionals with the opportunity to complement their academic experience with practical insights by engaging them in an interactive learning process with market research professionals. The program comprises of both coursework and fieldwork.

"Through our collaboration with Nielsen, we are excited to provide our students a platform where they can test their potential by utilizing their educational learning in challenging practical scenarios," remarked Acting Executive Director, IBA, Dr. Sayeed Ghani. He further added, "It is important for them to understand how market research takes place, especially in our local context, by differentiating how academic research is different from actual market research".

While addressing the students at the launch, Operations Lead, Nielsen, Moutasim Ehsan said, "It is a privilege for us to work alongside the IBA to bring something unique for these students by helping them build their skill set and gaining insights on the evolving role of market research in today's world as well as in Pakistan".

To date, the Nielsen team has conducted 7 sessions for students comprising of course and field work.

## IBA Career Fair 2020

**February 12, 2020:** The IBA Alumni and Placement Society in collaboration with the IBA Career Development Center hosted the *IBA Career Fair 2020* sponsored by Jubilee Life Insurance and Martin Dow at the main campus.

Over 100 companies participated and approximately 4,000 students and alumni from different programs and batches attended the career fair. The IBA CDC invited professionals from diverse fields to conduct Career Counselling Clinics at the fair, which was attended by over 150 students and around 35 advisers.

The registration process for advisers and advisees both began well in-advance of the event, where experts and students were asked to select a suitable time for their sessions. These one-on-one counselling sessions helped students gain valuable and practical advice regarding their career decisions and expanded their knowledge with useful industry insights. Students were able to explore career options, discuss their plans in detail and network with professionals and functional heads of various companies.

The advisees appreciated the guidance they received on how they could align their identity with their goals to excel in their respective fields along with personalized resume building and interview tips shared by their advisers. Moreover, the advisers liked the focused and determined approach of the students, which was evident in their plans and queries.





## Corporate Meetups: Building Industry-Academia Linkages

**January, 2020:** Team CDC continues to collaborate with the corporate sector in order to bring new opportunities for the IBA community. During this month, the team had meetings with DinarStandard, Hapag-Lloyd and SWVL to discuss agenda of potential collaborations with the CDC.

## Recruitment Drives: Providing exposure to students

**January-February, 2020:** The CDC hosted multiple on-campus activities for students to provide them avenues for the job market. The management of Pie in the Sky, Habib Bank Limited, Unilever Pakistan, 10Pearls, L'Oréal Pakistan, GlaxoSmithKline, National Foods Limited, Bank Al-Habib Limited, Procter & Gamble Pakistan, Abudawood Pakistan, Daraz.pk, Colgate Palmolive, Fatima Group and Shell Pakistan visited the IBA for conducting their respective recruitment activities. They provided information about the programs and competitions that they were conducting and encouraged the students to participate wholeheartedly.



## Online mock interviews for future graduating batches

**April 17, 2020:** Despite the lockdown in the city, the CDC organized online mock interviews for the graduating batches of 2020 and 2021 in order to prepare them for their recruitment processes, and to polish their interviewing skills. The IBA alumni and corporate partners provided their valuable time to serve as interviewers. The mock interview is a simulation of a real interview, which is followed by a detailed feedback report on the performance of students.

## Corporate Connect Series: Corporate expertise comes to classrooms

**January-February, 2020:** Senior and mid-career professionals from various industries were invited for guest speaker sessions co-hosted by the CDC in coordination with faculty members to share the current knowledge of the industry. Nine guest speaker sessions have been conducted.



## How to Design your Work Life

**March 12, 2020:** Manager Career Development Center IBA, Danish Imtiaz was invited as a guest to a radio show, Learning Bite, aired on Sindh Police FM 88.6. The topic of the show was *Design your Work life* which was aimed to guide graduates looking for jobs, and young professionals who want to excel in their fields.

Mr. Imtiaz talked about how students can prepare themselves for the professional arena, and map out their careers in a competitive economy. He also advised all the listeners to carry out their self-assessment, develop necessary practical skills, maintain their digital presence, and keep abreast of the latest requirements of the industry by networking with professional experts.





## IBA AMAN-CED celebrates International Entrepreneurship Day with Oxfam

**January 22, 2020:** IBA AMAN Center for Entrepreneurial Development (AMAN-CED), in collaboration with Oxfam in Pakistan, organized an event to celebrate International Entrepreneurship Day, which was attended by accomplished entrepreneurs, aspiring young entrepreneurs, students and civil society.

The objective of the event was to bring Karachi's youth under one roof and to raise awareness about the scope of entrepreneurial ventures for the betterment of society. Oxfam Country Director Mohammed Qazilbash briefed the audience about the various programs through which Oxfam promotes entrepreneurship and development of youth in Pakistan.

The speeches of the young and experienced entrepreneurs about their entrepreneurial journeys further exposed the audience to the advantages of pursuing one's own business venture. The event also included a panel discussion in which entrepreneurs belonging to diverse industries shared existing business opportunities in various fields.

The dignitaries also shared their views at the event. Chief guest Firdous Shamim Naqvi, Leader of the Opposition in Sindh Assembly, shared his entrepreneurial journey of pursuing different ventures. Other guests of honor included member of the National Assembly Ghazala Saifi, and Vice Admiral (R) of the Pakistan Navy Arifullah Hussaini.

IBA Acting Executive Director Dr. Sayeed Ghani distributed honorary shields and thanked the guests for gracing the event with their presence.



## IBA, Oxfam partner up to empower youth

**February-March, 2020:** The IBA AMAN-CED has partnered with Oxfam GB for business development support to small and mid-size enterprises (SMEs) of Jamshoro in Sindh and Layyah in Southern Punjab. The objective of this partnership is to create more job opportunities for youth, especially young girls, and create positive social impact through supporting social enterprises.

The AMAN-CED team conducted the initial training of the 1st cohort of 31 SMEs in Jamshoro and 21 in Layyah.



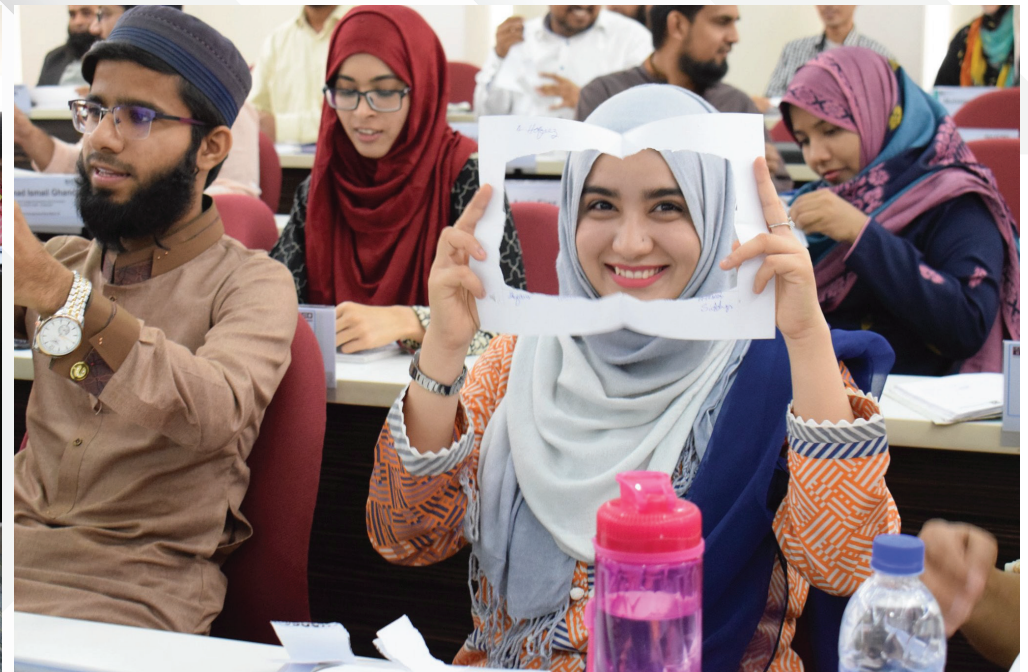


## AMAN-CED certification programs

**January-April, 2020:** The IBA AMAN-CED continued to offer certification programs of entrepreneurship which are customized for different segments of the society.

One of these is the Certificate in Entrepreneurship (CIE), which is a four-month weekend program. It has been designed for the working professionals who aspire to start their own business in future and the entrepreneurs who wish to expand their business and bring innovation with limited available resources. The 10th batch of CIE completed following the modules in January and February 2020.

The program also includes the Science and Technology Entrepreneurship Program (STEP), which is a three-month weekend program specially designed for the science and engineering students and professionals.



## Online sessions with global experts during COVID-19 lockdown

**April 12-23, 2020:** Entrepreneurship teaches that every challenge brings some new opportunity. Capitalizing upon this lesson, the IBA AMAN-CED has been engaging its students and other stakeholders through the Zoom application and has launched an online course on Entrepreneurial Mindset in which more than 4,000 students have enrolled.

The IBA-CED arranged multiple online guest speaker sessions with prominent professors and leaders from around the globe. These guests included Indus Hospital Chairman Siddique Sheikh, Akhuwat Chairman Dr. Amjad Saqib, Vice Admiral R Pak Navy Arifullah Hussaini, Karachi Foods Owner Mahmood Ali, Founder Building Information Modelling company Karachi Sarah Iqbal, Ex-Manager at Alrehamt Textile and FFC Safdar Hussain, HR consultant Adeel Anwer, Chairman of Dollar East Co & GIFT University M Anwar Dar, Indus Hospital CEO Dr. Abdul Bari Khan, Ghani Group CEO Imtiaz Ghani, University of North Carolina's Dr. Diane Welsh and Darden University's Dr. Sara Sarasvathy. The guest speakers shared their entrepreneurial stories and experiences of working with different entrepreneurs.





## Orientation ceremony of Postgraduate Diploma Programs 2020

**January 4, 2020:** The IBA-Center for Executive Education (IBA-CEE) held an orientation ceremony of Postgraduate Diploma (PGD) Programs at the IBA city campus. PGD is marked as CEE's flagship program, offered in four fields - Supply Chain Management, Healthcare Management, Human Resource Management, and Project Management. A total of 54 candidates were selected after successfully clearing the entry test and interviews. Other attendees included the CEE team, PGD Academic Directors, IBA faculty and staff members.



## Diploma in Strategic Marketing orientation

**January 4, 2020:** The IBA-CEE conducted an orientation ceremony for its fresh batch of students in the diploma program in Strategic Marketing.



## Sixth batch of Diploma in Family Managed Business begins

**January 3, 2020:** The IBA-CEE commenced the 6th batch of Diploma in Family Managed Business. The aim of this program is to improve profitability and sustainability by streamlining processes and putting in place family business governance structures.



## IBA-CEE conducts workshop on Effective HR Audit

**February 18-19, 2020:** The IBA-CEE hosted a workshop on *Effective HR Audit* at the IBA city campus. The workshop provided participants with a thorough understanding of audits and the role of the HR audit including how to run an HR audit and the typical challenges HR employees face. The processes of HR risk assessment and the financial impact of HR were also reviewed.



## ***Khaadi team learns Negotiation & Conflict Resolution Skills Workshop on Business Analytics***

**February 27-28, 2020:** A two-day customized training on *Negotiation & Conflict Resolution Skills* was held for Khaadi by the IBA-CEE at the city campus. The program was led by IBA Associate Dean Dr. Huma Baqai. A total of 13 participants from Khaadi attended this training.

**February 19-21, 2020:** The IBA-CEE hosted a three-day workshop on *Business Analytics* at the city campus. The training equipped each participant with the fundamental knowledge of Data Science needed to manage, manipulate and organize datasets. This workshop was led by Dr. Murtaza Haider, professor at the Ted Rogers School of Management at Ryerson University, Canada, and IBA, Karachi Professor of Computer Science Dr. Sajjad Haider.

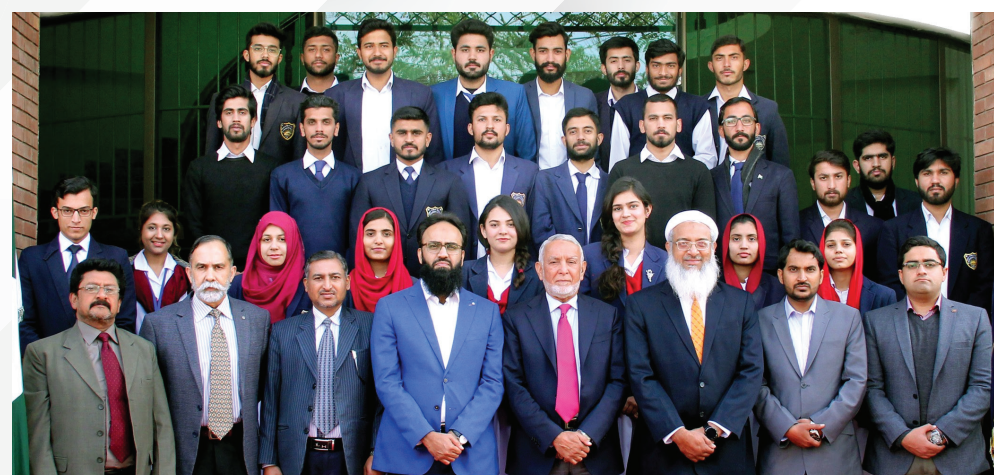


## ***IBA-CEE holds trainings for Army Public College of Management & Sciences students***

**February-March 2020:** IBA, Karachi conducted a series of trainings on various topics for the students of Army Public College of Management & Sciences (APCOMS) in Rawalpindi. The trainings were conducted by the IBA faculty, which were very well received.

The courses of these trainings included Investment Management & Risk Analysis conducted by IBA faculty Mohsin Adhi for a group of 25 students, HR as Strategic Business Partner conducted by IBA faculty Dr. Shahid Raza Mir, which had 23 participants, and Project Management conducted by Dr. Engr. Syed Irfan Nabi and Dr. Rameez Khalid for a class of 32 and 38 students, respectively.

Trainings on various topics have been conducted by the IBA faculty ever since the Institute and APCOMS entered into an agreement in 2018 to provide executive trainings to cater APCOMS students and other executives in general.



## ***Effective Supply Chain Decision Making Using Simulation workshop***

**January 28-29, 2020:** The IBA-CEE hosted a two-day workshop on *Effective Supply Chain Decision Making Using Simulation* at IBA, Karachi city campus. The training was conducted by Assistant Professor & Academic Director PGD, IBA Dr. Rameez Khalid and IBA visiting faculty Faisal Jalal using The Cool Connection, a cross-functional business simulation.





## Final presentations of Diploma in Employment Laws and Industrial Relations

**February 9, 2020:** A ceremony was held for final presentations of Diploma in Employment Laws and Industrial Relations. The event was graced with the presence of prominent chief guests including Star Group of Companies CEO and Member of the IBA's Board of Governors Mazhar Ali Nasir, Additional Secretary P&D Department Government of Sindh Iffat Malik, and Director Department of Business and Health Management at Dow University Hospital Dr. Izhar Hussain. Renowned anchor-person Sidra Iqbal was also invited for a guest speaker session, which followed the result announcement.



## Guest speaker session for supply chain students

**February 22, 2020:** A guest speaker session was arranged for Postgraduate Diploma (PGD) Supply Chain students. The session was led by HR Manager at Goto.com, Tanya Akhund.



## IBA Dispute Resolution Forum at CEE organizes training

**February 28-March 8, 2020:** The IBA Dispute Resolution Forum at IBA-CEE organized a flagship training titled *Professional Mediation Training Program* at the city campus. This training program, attended by 12 participants, enabled them to mediate all civil or commercial disputes related to businesses, intellectual property, real estate, employment, inheritance, matrimonial, and much more.



## International Family Business Speaker Series with global experts

**April 11-22, 2020:** The IBA-CEE Family Managed Business Program initiated an International Family Business Speaker Series. The speakers for the session were Professor Hiten Muchhala from India, Professor Enrique Soriano from Philippines and Dr. Leilanie Mohd Nor from Malaysia. The webinars were held on the topics: *Facing Adversity*, *Thinking Ahead*, *Family Business Governance* and *Mindful Communication for Family Business Harmony*.

## K-Electric professionals attend Sales Masterclass by IBA-CEE

**February 24-25, 2020:** The IBA-CEE organized a customized two-day *Sales Masterclass* for K-Electric. The objective of this workshop was to ensure that K-Electric's 'New Connections' sales professionals have the required selling skills and tools to strengthen their customer relationships, which would ultimately help boost sales.



## Interactive workshop on World of Energy Economics

**March 5-6, 2020:** The IBA-CEE hosted a two-day interactive workshop on *The World of Energy Economics*, covering key aspects of energy economics both qualitatively and quantitatively. The workshop, conducted by visiting faculty Muqtadar Qureshi, focused on the tools and economic methods/models of assessing energy resources, technologies, and energy projects - renewable and non-renewable.





## IBA-CEIF's initiates webinar series

**April, 2020:** The IBA-CEIF has started a webinar series on Islamic Finance. The first session of the webinar series was delivered by Shariah Board Member of Al Baraka Bank, Soneri Bank and Summit Bank, Mufti Bilal Ahmed Qazi on the topic of Zakat. The session was well attended by Islamic Finance industry professionals, students, traders etc.

The Center also conducted a series of Q&A sessions on zakat with Mufti Bilal Qazi and Director IBA-CEIF, Mr. Ahmed Ali Siddiqui, which were well received by the participants.



## Hands-on training on reporting on the informal economy

**February 10-11, 2020:** A two-day workshop on *Reporting on the Informal Economy* was organized by the Centre for Excellence in Journalism (CEJ-IBA). The lead trainer for the workshop was Editor Business pages, *Dawn*, Khurram Husain. The workshop was attended by participants from across Pakistan.





## IBA-CICT to participate in Digital Pakistan Conference as an Academic Strategic Partner

**January 23, 2020:** The Center for Information and Communication Technology (IBA-CICT) has signed a memorandum of understanding (MoU) with AMFCO Technologies to participate as an academic strategic partner in the *Digital Pakistan Conference*. The ceremony was attended by C-level executives from a number of organizations.

Sharing his views on this occasion, Director IBA ICT and CICT, Imran Batada said, “*Digital Pakistan Conference* is not ‘just-another-conference’ but through this platform we would like to contribute to the government’s agenda of digitalizing Pakistan.”

CEO AMFCO Technologies, Maroof Ayub said, “*Digital Pakistan Conference* envisions a digital Pakistan which will be characterized with e-governance, digital skilling and its implementation, and utilization of latest technologies. We hope that this conference will provide digital awakening in Pakistan.”

The Conference will aspire globally successful entrepreneurs, technology experts, and leaders, and help in bringing them together to showcase the potential of Pakistan as a tech-hub. In continuation of this partnership, the first advisory board meeting of *Digital Pakistan Conference 2020* was held at the city campus on February 4.



## IBA-CICT signs contract with NAVTTC to execute PM’s Kamyab Jawan National Youth Development Program 2020

**February 21, 2020:** The IBA-CICT signed a contract with the National Vocational and Technical Training Commission (NAVTTC) to execute the *Prime Minister’s Kamyab Jawan National Youth Development Program 2020*.

The objective of this program is to provide practical training to the youth in the most in-demand and highly employable high-tech trades and emerging technologies to enable them to seek employment in national and international markets. The high-tech courses of the program are: Big Data, ERP, Digital Forensics, Artificial Intelligence, Internet of Things, Cyber Security, Block Chain, and Digital Marketing and SEO.

The NAVTTC Karachi was represented by Director General, Nabila Umer; Deputy Director Azizullah Chandio; Deputy Director Irfan Haider; and Assistant Manager Abdul Qadeer Sohoo while the IBA was represented by Director ICT & CICT IBA Karachi, Imran Batada and his team.



**Plant a tree to reduce global warming**





## Cheque distribution ceremony to support SRIC startups

**February 25, 2020:** Minister for Information Science and Technology Department (IS&TD) Government of Sindh, Nawab Muhammad Taimur Talpur, distributed cheques amongst the incubatees of Batch 2 of the Sindh Research Incubation Center (SRIC) at a ceremony held at the city campus.

The incubates received cheques to support their startups while the CICT provided the co-working space at the Institute, utilities, and access to investors. The objective is to ensure sustainable growth for early stage ideas related to the field of IT by providing domain specific mentorship and investment opportunities to create commercially viable technology startups from Sindh.

The SRIC is a technology incubator that facilitates the incubation process for 12 months.

Secretary, IS&TD, Muhammad Nawaz Naseem, Director General, Muhammad Yousuf and Advisor to Minister Syed Zainulabedin Shah, Director ICT & CICT IBA Karachi, Imran Batada and C-level IT executives were present at the ceremony.



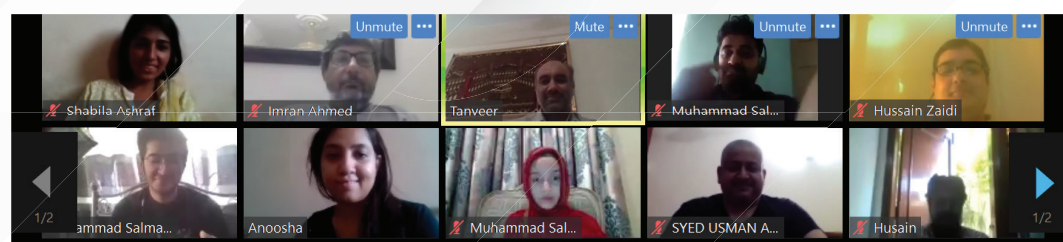
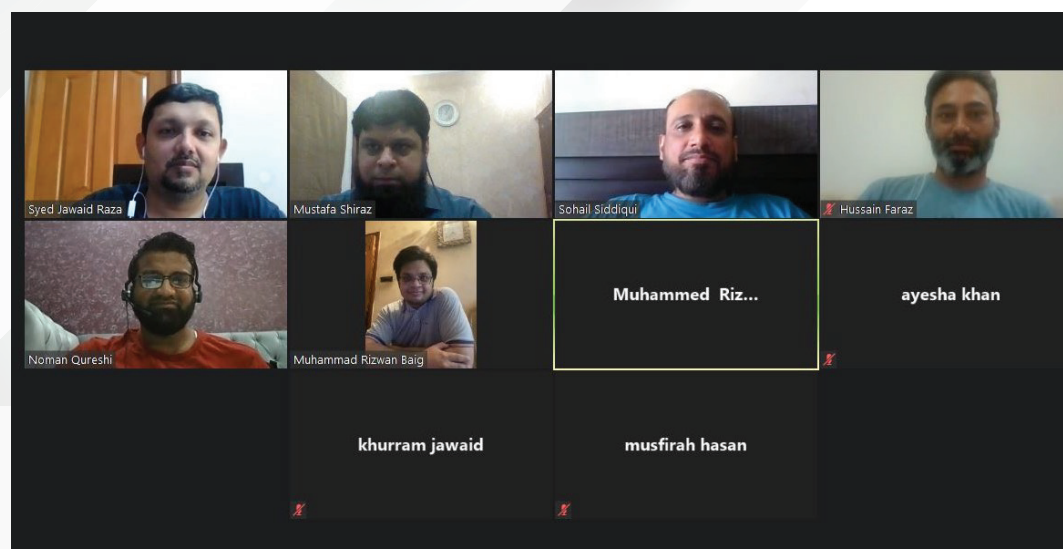
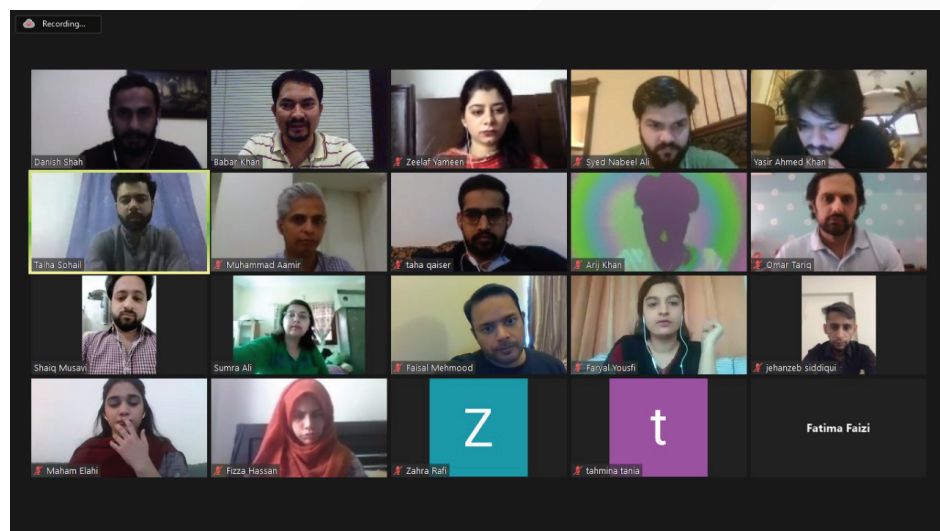
## IBA-CICT's online initiatives

**April, 2020:** The IBA-CICT is offering industry-oriented diploma programs to participants who are passionate to learn via online platforms.

Qualified instructors are leading various diploma programs that have participants from different industries including: banks, aviation, government departments, FMCG's, media channels, e-commerce and marketing agencies.

The following online diploma programs are being offered by the Center:

- Batch 6 of Diploma in Digital Marketing
- Batch 4 of Diploma in Big Data Analytics
- Batch 3 of Diploma in ERP
- Batch 2 of Diploma in Information Security





## Capacity Building Project commences for Sindh Secretariat employees

**January 6, 2020:** The 7th batch of the Capacity Building Project commenced at the city campus. Capacity Building in IT for Sindh Secretariat employees through IBA Karachi has been initiated by the Information Science & Technology Department to develop their computer literacy and IT skills. The following courses are offered in the project: MS Office; Data Centre Designing and Implementation; Data/Application Security - Advance; Business Intelligence and Big Data Visualization; Dashboard Reporting in Microsoft Excel; Project Management Professional and Web Application Development and Maintenance. Under this project, more than 1,000 Sindh Secretariat employees from different departments and levels (BPS-07 to BPS-20) will be trained.



## Business Intelligence & Big Data Visualization workshop

**January 25, 2020:** The IBA-CICT organized a 2-day workshop on Business Intelligence and Big Data Visualization for the Sindh Secretariat employees on January 18-19, and for senior management from Sindh Revenue Board, Pakistan Stock Exchange, and Standard Chartered Bank on January 24 at the city campus.

Director IBA ICT & CICT Imran Batada was the trainer of this workshop. The workshop covered different domains of Business Intelligence and Big Data Visualization and explored ways to synchronize it, enabling participants to effectively manage and control their assigned projects.



## Advanced MS Excel training session for Sindh Secretariat employees

**January 22, 2020:** Around 21 Sindh Secretariat employees (BPS-16 to BPS-18) from different departments of the Sindh government learned to implement MS Excel techniques to effectively manage the database. The learning outcome of this training focuses on making the trainees proficient in dealing with spreadsheets and presenting it in a meaningful format.



## 2nd batch of Diploma in Information Security begins

**February 2, 2020:** The 2nd batch of Diploma in Information Security commenced at the IBA-CICT. The program aims at empowering the participants with necessary skills and knowledge of Ethical Hacking and Digital Forensics.

The program educates participants about the techniques to secure and manage the network servers e.g. websites, emails and other personal IDs etc. The courses of the Diploma in Information Security include: Ethical Hacking and Countermeasures; Security Policies and Implementation Issues; System Forensics, Investigation, and Response and Network Security, Firewalls, and VPNs.





## Information seminars organized by IBA IRC

**January-February, 2020:** Information sessions for higher studies, internships, international exchange and scholarship programs were hosted by the IBA International Resource Center (IRC). The following institutions/programs held information sessions at the IBA Karachi:

- University of Colorado Boulder
- University of New Haven
- South Dakota State University
- United States Educational Foundation in Pakistan (USEFP)
- University of Nottingham Malaysia Campus
- Curtin University
- DAAD Scholarship Program



## South Asian Tour 2020

**February 11, 2020:** The teams of United States Educational Foundation in Pakistan (USEFP) and the IBA IRC collaborated to organize the *South Asian Tour 2020* where the team of USEFP including Director International Programs, University of Houston-Victoria, Ludmi Herath; Associate Director of International Admissions at New York Institute of Technology, Benjamin Dobbs; and International Admissions Counsellor, Western New England University, Emilee Smith visited the main campus to conduct an information session. It aimed to guide students for further studies in the United States of America. The session ended with a Q&A session and one-to-one interaction with the university representatives.





## Marketing

### Marketing department conducts information sessions

**January-February, 2020:** The IBA Karachi's marketing team conducted four information sessions; three for educational institutes and one for the Ismaili community upon their request. The sessions were held at The Citizens Foundation (TCF) College in Qayyumabad, NJV Government Higher Secondary School and Beaconhouse College PECHS Campus. Moreover, an information session for college and A' levels students from the Ismaili community was held at the city campus which was attended by students and a few counselors. These sessions provided information about the Institute including its six undergraduate programs, alumni, facilities and admission eligibility, NTHP test preparation and orientation, IBA aptitude preparation and scholarships/financial assistance etc.



### Orange Tree Foundation fundraising Educational Symposium event

**February 9, 2020:** Representatives of the IBA marketing team and National Talent Hunt Program (NTHP) participated in a fundraising event organized by the Orange Tree Foundation (OTF) by setting a corporate stall aimed at providing information and creating awareness about the undergraduate programs, and the NTHP. The stall generated a fair bit of interest among the visitors, with many students interested in the undergraduate programs and admission process, as well as scholarships and financial assistance.

**February 18, 2020:** The IBA participated in an educational symposium organized by the City School, North Nazimabad Campus alongside 15 other universities. The symposium focused on higher education and future career prospects of A' levels and Intermediate students. The IBA booth generated a huge footfall with many students intrigued to know more about the various undergraduate programs offered. Some students were also keen to understand more about the scope of their preferred undergraduate program of choice and its employability prospects after they graduate. A few students had queries related to the IBA's test preparation and financial assistance program.



### Participation in Rayden College AcadFest'20

**January 29, 2020:** The Marketing team represented the Institute at the Rayden College AcadFest'20 that brought together more than 30 local and international educational institutions to showcase their undergraduate and graduate academic programs. Many of the students and their teachers had queries related to the IBA aptitude test and financial assistance and these were answered by the marketing team. The IBA team benefited from this event as the platform provided yet another avenue to engage with students, parents and other university representatives, and to share information and discuss educational endeavors for the betterment of youth.



## Resource Mobilization

### ***IBA Karachi and TCF establish IBA-TCF Alumni Scholarship Fund***

**April 14, 2020:** The IBA, Karachi joined hands with The Citizens Foundation (TCF) in easing out the financial burden of TCF graduates studying at the IBA by setting up the IBA-TCF Alumni Scholarship Fund. All donations including zakat collected for this fund will cover the educational expenses of TCF graduates studying at the IBA. 20% of the proceeds will go towards TCF's COVID-19 Response Appeal.

Help us transform the future: <https://support.tcf.org.pk/fundraisers/tcf-alumni-at-ibakarachi>

### ***ICI Pakistan lends a helping hand to IBA undergrad***

**February 25, 2020:** IBA freshman from BS Economics and Mathematics program, Misbah Raja, was selected for the Impact Female Scholarship Programme, for which she received a certificate by the ICI Pakistan Ltd. at a ceremony held at IBA main campus.

ICI Pakistan extended its support through a scholarship grant for one female undergraduate student at the Institute. Misbah was selected from a pool of candidates, who were assessed through a video-based assessment and interview rounds. ICI Pakistan launched the Impact Female Scholarship Programme in 2016 for the sole purpose of women empowerment and facilitating higher education.

During the certificate ceremony, further avenues of collaboration between the IBA and ICI were also discussed, including corporate internships, career counseling and work experience opportunities for the IBA students. The ICI representatives expressed their enthusiasm for further collaborations with the IBA.

ICI Pakistan Ltd. was represented by Manager Talent Acquisition and Culture Hira Mullick, Assistant Manager Talent Acquisition Fizzah Khan and Graduate Recruit and an IBA alumna, Ayesha Arshad. The IBA was represented by Director Alumni Corporate Relations and Communications Department (ACRC) Malahat Awan, ACRC Senior Manager Haris Tohid Siddiqui, Career Development Center Manager Danish Imtiaz and Financial Aid Assistant Manager Tanveer Ahmed.





## ***Mitsubishi UFJ Foundation and MUFG Bank provide financial assistance to students***

**January 28, 2020:** Mitsubishi UFJ Foundation and MUFG Bank awarded USD 6,000 to eight scholars of the IBA, Karachi at a scholarship award ceremony held at the IBA main campus.

The Mitsubishi UFJ Foundation was represented by Chairman Ryosuke Tamakoshi and Managing Director Kunihiro Watanabe, while the MUFG Bank was represented by Managing Director and Country Head Hitoshi Kanahori and Managing Director Haseeb Saied. The representatives from the IBA, Karachi included Acting Executive Director Dr. Sayeed Ghani, Finance Director Moeid Sultan and Alumni, Corporate Relations and Communications Director Malahat Awan.

Five students from the undergraduate programs and three students from the graduate programs received their scholarship certificates, increasing the tally to 48 scholars since the inception of the scholarship program in 2014. The Mitsubishi delegation also interacted with the students and discussed their career aspirations.

The IBA, Karachi is one of the two institutions to have partnered with the MUFG Foundation for supporting higher education. Addressing the audience, Dr. Ghani said that every year, out of the 4,000 enrolled students, 1500 apply for financial assistance and the IBA is able to provide scholarships to around 900 students with the help of generous donors.

Mr. Tamakoshi lauded IBA's efforts in easing the financial burden of the students and reaffirmed the commitment of MUFG Foundation and MUFG Bank towards supporting this noble cause. Mitsubishi UFJ Foundation is a Japan based organization that provides financial assistance to students in Japan and overseas.



## ***IBA Karachi collaborates with UBL to facilitate students***

**January 16, 2020:** The IBA, Karachi received a cheque from the United Bank Limited (UBL) to provide scholarships to four students for the entire duration of their studies. UBL has also given donations for the scholarships and capacity building of Master of Science in Journalism (MSJ) program.

The aim of this scholarship is to help talented and deserving students to gain higher education. The donation for the MSJ program covers scholarships and trainings that will facilitate students in learning the skills required in all forms of journalism and gain practical experience.

At the ceremony, the IBA was represented by IBA Executive Director Dr. S Akbar Zaidi, ACRC Director Malahat Awan and her team, and IBA National Talent Hunt Program (NTHP) Assistant Manager Rizwan Bukhari and Executive Zahoor Detho.

From the UBL, the ceremony was attended by Human Resources Group Executive Sadia Saeed, Corporate Affairs Senior Manager Raza Mustjab Haider and Corporate Affairs Assistant Manager Ayesha Ahsan.

After the ceremony, the UBL team visited the Centre for Excellence in Journalism (CEJ-IBA) where they presented a cheque to CEJ Director Kamal Siddiqi and were given a tour of the Centre.

The UBL representatives also met the NTHP team and the students they will be sponsoring for four years.





## New MBA Executive batch starts their IBA journey

**January 4, 2020:** A group of 44 participants attended the orientation ceremony for the MBA Executive program. The students were welcomed and given an introduction by Program Manager Muhammad Munawar. IBA General Manager Administration Aamer Shabbir, Program Director Saleem Umer and Acting Executive Director at the time, Dr. Huma Naz Baqai, also addressed the students and shared their valuable insight about the MBA degree and the current initiatives at the IBA.



## Guest speaker sessions

### Dr. Richa Nagar conducts interactive session on her book '*Hungry Translations*'

**January 13, 2020:** Visiting scholar Dr. Richa Nagar conducted an interactive session on her book, titled *Hungry Translations: Relearning the World through Radical Vulnerability*, organized by the Social Sciences and Liberal Arts Department at the IBA.

Dr. Nagar, who is a professor at the University of Minnesota, is well-known for her inter-disciplinary work on the politics of development, feminism and creative practice. At the session, she talked about her journey as a student first and later as a researcher and an author. She also spoke about how she arrived at the questions which she has discussed in her books.

She read a few segments from *Hungry Translations* and contextualized her work in it in relation to her earlier books, *Playing with Fire: Feminist Thought and Activism Through Seven Lives in India* and *Muddying the Waters: Co-authoring Feminism Across Scholarship and Activism*.





## MBA students explore retailing through sessions

**February 4-6, 2020:** Marketing Assistant Professor and CEE Director Jami Moiz organized a trip for his MBA class.

MBA students of retailing course got a wholesome learning experience in form of a trip to Jodia Bazar and Jamaa cloth market, the heart of retail, mentored by a seasoned retail consultant and COO of Goto Express, Adnan Mirza.

The students explored the small crowded streets of Jodia Bazar, Lighthouse and Boltan Market. Mr. Mirza expertly led the group, navigating them through the crowded streets of the markets and explaining the different available products and their pricing and sourcing details.

This visit was a follow up to Mr. Mirza's session with the students earlier in the semester, where he talked insightfully about retailing and e-retailing.

**February 11, 2020:** A guest speaker session was arranged for MBA retailing class by National Training Manager Shan foods Atif Murtaza, who explained the retail dynamics of Karachi and the country at large. The discussion revolved around the 6Ps of retailing. The students developed an understanding of how big retailers in today's market operate and function in relation with both the manufacturing firms and the end customers.

**January 21, 2020:** Fast Moving Consumer Goods veteran Fuad Chundrigar was invited to the IBA, Karachi to address the MBA Retail Management class regarding the challenges and usefulness of the Omni and Multi retail channels. Mr. Chundrigar's vast experience allowed him to provide students with the unique real-world insights about how the consumer interacts with the retail market. The session focused on how an omni-channel integrates different retails channels under a cohesive strategy, thus ensuring the consumer has the same experience no matter, which platform they interact on.

**January 23, 2020:** Goto Express COO Adnan Mirza, who has 17 years of experience in the retail sector, was the guest speaker for a session conducted for MBA Retail Management students. The session contextualized the current landscape of retailing in Pakistan. The students gained an insight on the sudden expansion in the online market and how marketers are trying to increase the customer base in Pakistan by educating the potential customers.





## ***A talk on Pedal Power by HR Director Mashooque Ali Bhatti***

**February 15, 2020:** IBA Human Resources Director Mashooque Ali Bhatti spoke on *Pedal Power* during a session at Lahooti Melo 2020. Commencing his talk, he discussed how climate change is affecting our lives and the steps that can be taken to slow down the process and improve lives. He also highlighted the benefits of cycling regularly, including improved mental health, slowing of the ageing process, cardiovascular fitness and toned muscles.



## ***Strengthening camaraderie through team building***

**January 9, 2020:** Celebrating the new decade, members of Alumni, Corporate Relations and Communications Department (ACRC) organized a team building activity in the serene environs of Sandspit beach. Various activities including; role play, group discussion exercises and fun games were carried out to instill and strengthen the camaraderie, and synergy to rejuvenate the bond amongst the team members.



## **Obituary**

### ***Sad demise of Alumnus and Member of Board of Governors, Zahid Bashir***



**January 1, 2020:** The IBA lost its biggest supporter and benefactor, Mr. Zahid Bashir at the onset of the year. Mr. Bashir was a member of Board of Governors and a proud alumnus. May Allah bless him with the highest place in Jannah and provide solace to the family. Ameen.

### ***IBA Acting Executive Director Dr. Sayeed Ghani's father passes away***

**April 22, 2020:** Institute of Business Administration mourns the death of the father of Dr. Sayeed Ghani, the Institute's Acting Executive Director and Associate Dean, Faculty of Computer Science. We pray for the departed soul. Dr. Ghani and his family are in our thoughts and prayers during this difficult time.



## *In the loving memory of our dear colleague Sarah Nasir*

Sarah Nasir, an accomplished IBA alumna and Teaching Fellow at the IBA, Karachi, tragically passed away in the recent PK8303 plane crash. She was an extraordinary academic and an empathetic friend and colleague to many at the IBA, Karachi.

She has left an impact on many and the IBA family has come together to share her fond memories, her legacy and also to condole her untimely demise.





# Tributes

"It takes a minute to find a friend but a lifetime to forget her." I will miss her gentle voice and the bright smile. We shared some wonderful memories and I wish I could have told her that how amazing friend she was. The way she guided me regarding my new adventure and her own stories, still ring in my ears. It seems like only yesterday that she shared with me her ambitions and in the process kindled my own aspirations. Her death has grieved each heart. It is hard to let go of her and I console myself by thinking that now her soul rests in a far better place.

**Shagufta Shabbar**  
Student

Words cannot express the loss of Sarah. Every time I met Sarah, she was full of energy and life. I never saw her tired or demotivated. Since she was my very hard working and motivated student, thus I used to give her example to my postgraduate students that I want our youth to be like Sarah; full of ambition and motivation. Every time I met her I felt proud of her. All faculty members and students are extremely saddened by this irrevocable loss. She left us too soon and will always be greatly missed in the department. I convey my deepest condolences to her family. May God bestow the highest places in Jannah to the deceased souls and give patience to her family to bear this irreparable loss, Ameen.

**Dr. Asma Hyder**  
Chairperson Economics Department

I first met Sarah Abdul Rahim about three years ago when the chairperson of our Economics Department suggested I interview her for a possible position in the department. She was one of our best MS Economics graduates and had cleared all other steps in our recruitment process. After speaking to her, I put only one condition on her hiring. I asked her to enroll in a PhD program within two years of joining us. We have found this to be a useful condition, especially for academically gifted candidates, as it makes them more motivated to pursue higher education and enables them to have a more satisfying academic career over time. I knew Sarah had young children so I suggested that she find a split PhD program with a reputable foreign university that would allow her to complete her doctoral degree without having to spend more than a few months overseas. Imagine my surprise and delight when she came to my office a year or so later and announced that she had enrolled in a PhD program at a good university in the UK and would move abroad for several years together with her children. This was exactly the path a good prospective academic career required and it was all the more impressive that she was willing to do this with three children in tow. A year or so after she left for the program, a man introduced himself to me at Karachi Airport as her husband. He was on his way to visit with the family in the UK for a few weeks and expressed his gratitude to the IBA, Karachi for having nourished Sarah's ambition. This gesture touched me. So you can imagine my sorrow at learning about the death of Sarah, her husband and her three children in the recent airplane crash in Pakistan. We have lost a gifted young woman and her family. I can only imagine the grief of her living relatives. Meanwhile, the IBA family too has lost a treasured member at the start of a promising career.

**Dr. Farrukh Iqbal,**  
Former Executive Director, IBA Karachi

Sarah and I spent around seven wonderful years of friendship. I taught Sarah during her undergraduate in 2005 and eight years later, we met again during the first course of our MS Economics program and soon became the closest of friends. She was very focused, had clear career goals and didn't let the 7-year break she took after her undergraduate to raise her children, stop her from returning to university. Both of us were managing family and career and this common theme deepened our friendship. We paired up for group works in all MS courses and had frequent study sessions, mostly outside the play areas, in parks or at eateries to keep our kids engaged and happy.

Sarah and I were connected in so many ways. Her husband, Zain, was my senior at the IBA and we took few courses together; our elder kids went to the same school and we would have our mandatory *gupshup* (chit chat) sessions; we celebrated the birth of our younger kids together, our younger ones went to the same daycare where her '*Chotu*' would always run towards me with a big grin on his face. We would take our kids for the same weekend sports so we could get time to discuss our research ideas, do some data cleaning and write the stata codes.

Sarah was beautiful, inside and out. She was the one with whom I could openly discuss and seek advice on my personal and work matters. She was always with me in my darkest and brightest moments. She was a precious sister for me and a kind, and caring Khaala for my kids. My kids, '*Junior-Tauseef*' and '*Tiny*' as Sarah and Zain used to call them, had shared hours of fun and laughter with Sarah and her beautiful family.

Three years ago, this month, Sarah and I travelled together to the UK. It was Sarah's first international conference and we both were presenting our papers. Being inspired by the research environment at the University of London, she told me that she would love to pursue her doctorate in a similar setting. Her dream came true when she joined Royal Holloway, University of London for her doctorate.

Sarah was a dedicated person who not only managed to teach two courses last year along with her thesis writing, but also worked as a research assistant for a project at Royal Holloway, which was offered to her considering her strong quantitative skills. Since she left for her PhD, we spoke on the phone every weekend, often for an hour or more, and she would discuss her thesis progress and how she was managing it with her kids.

I am still wrestling with the fact that she isn't there anymore. Her last texts '*Shutdown main phas gayi hun yaar*', '*I want to come to Pakistan*', '*Trying to find a contact in PIA*'... will always haunt me. The pain of losing her isn't like anything I have experienced before and I don't know how to carry it. There are no words for how much I miss her.

**Dr. Sana Tauseef**  
Assistant Professor,  
Department of Finance, IBA Karachi

The only bad thing about good people is that it is too painful to accept that they are gone forever. Sarah had an ambitious, hardworking, friendly and beautiful soul. In our society, it is not easy for a woman to pursue her ambitions especially after getting married. However, the way she chased her goal of getting higher education, despite being a mother of three is an inspiration. She lived a meaningful life indeed. Rest in peace dear Sarah!

**Muhammad Nadeem Sarwar**  
Student

Sarah Nasir was my dearest student, TA, colleague and a friend. Our relationship transitioned from one to the other since the very first day of my teaching career since January 2003 to the day when she left us mourning on May 22, 2020. We shared many laughs, lunches from IBA's canteen, and also some tears, in between our academic responsibilities. To say that I am devastated is not enough to relay the agony I feel for this loss.

Sarah was the most beautiful, efficient, and resilient soul and she had an amazing grit! Every time I would give her some work she would say '*Miss yeh tau koi kaam hee nahin hai*' (this is not a big deal). Her infectious laugh, her positive outlook and her typical style in calling me 'Miss' rings in my ears as I pen this piece.

Sarah was not only brilliant but also very brave. Even with three small children and multiple responsibilities at home, her efficiency and work ethics remain unmatched. I have yet to find any Teaching Assistant half as good as her. I knew, even when she was with us, that she was a better student, TA, teacher, researcher, and human being than me, and my heart swelled with pride at this knowledge and her achievements, as if they were my own.

A true measure of a person, it is said, is how they are remembered after they have gone. It is evident that every person she knew felt a special bond with her and mourns her untimely departure as I do.... Sarah's legacy will live on in the minds of those who were lucky enough to have known her and worked with her.

No matter how much we plan only God knows our destiny. My request to all of you is to remember Sarah and her family and everyone else that has left for the final abode in your prayers. Remember Allah often and give Sadqah and Shukar -- you don't know when it would be your last.

**Dr. Lalarukh Ejaz,**  
Assistant Professor,  
Economics Department, IBA Karachi



## Newly Inducted Faculty and Staff

<b>Nudrat Kamal</b>
Lecturer
Social Sciences & Liberal Arts - FBA
Date of Joining: January 6, 2020
<b>Hassam Kabeer</b>
Assistant Finance
Finance
Date of Joining: January 1, 2020
<b>Arsia Jabeen</b>
Project Executive - IRC
International Resource Centre (IRC)
Date of Joining: January 20, 2020
<b>Muhammad Sarim Shahab</b>
Executive Marketing
Marketing FBA
Date of Joining: March 2, 2020
<b>Dr. Ashraf Khan</b>
Assistant Professor
Finance - FBA
Date of Joining: January 13, 2020
<b>Syed Ashar Hussain</b>
Junior Project Engineer
Projects
Date of Joining: January 6, 2020
<b>Zainab Javed</b>
Senior Executive Quality Control and Data Bank Management
Testing Services
Date of Joining: February 19, 2020
<b>Dr. Naila Ghufra</b>
Medical Officer
Human Resources (HR)
Date of Joining: March 16, 2020
<b>Waqar Amin</b>
Project Executive Finance CEIF
Centre for Excellence in Islamic Finance (CEIF)
Date of Joining: March 16, 2020

<b>Dr. Ilfan Oh</b>
Assistant Professor
Economics - FBA
Date of Joining: January 8, 2020
<b>Asif Ali</b>
Web Developer
ICT (IS)
Date of Joining: January 1, 2020
<b>Sumaira Feroz Ahmed</b>
Project Executive Assistant – Associate Dean Office (FBA)
Associate Dean Office (FBA)
Date of Joining: January 20, 2020
<b>Asad Ali</b>
Executive - Student Coordinator
Associate Dean Office (FBA)
Date of Joining: March 16, 2020
<b>Ajaz Ahmed</b>
Assistant Professor
Economics - FBA
Date of Joining: January 20, 2020
<b>Saadia Rasheed</b>
Project Executive Accreditation QEC
Quality Enhancement Cell (QEC)
Date of Joining: January 14, 2020
<b>Fahmida Jan</b>
Assistant Manager Content
Alumni, Corporate Relations and Communications Department (ACRC)
Date of Joining: February 24, 2020
<b>Muhammad Faisal</b>
Project Executive Administration CEIF
Centre for Excellence in Islamic Finance (CEIF)
Date of Joining: March 16, 2020
<b>Muhammad Ahsan</b>
Project Senior Executive Marketing - CEIF
Centre for Excellence in Islamic Finance (CEIF)
Date of Joining: April 6, 2020

## Promotion /Appointment Cases

<b>Dr. Wali-Ullah</b>
Professor, Research Fellow-CBER and Editor IBA Business Review
Economics
Effective date: February 21, 2020
<b>Ayaz Ahmad</b>
Manager Program Offices BPS 18 on seniority basis (move over)
Program Offices
Effective date: April 1, 2019
<b>Muhammad Qamer Uddin</b>
Engineer (Electrical) Job Band 3 on seniority basis
Admin (Facilities Management)
Effective date: July 1, 2019

<b>Dr. Saqib Sharif</b>
Associate Professor
Finance
Effective date: February 21, 2020
<b>Rais Ahmed Khan</b>
Manager (Examinations) BPS 18 on seniority basis (move over)
Examinations
Effective date: April 1, 2019
<b>Muhammad Sharif</b>
Senior Software Architect
ICT (IS)
Effective date: July 1, 2019

## Successful completion of Higher Education

<b>Dr. Nyla Aleem Ansari</b>
Assistant Professor and Academic Director PGD (HRM) Program and Human Resource Club
Management
<b>Academic Details:</b> She has successfully completed her PhD in (Women Leadership and Human Resources) from Grenoble Ecole de Management, France

<b>Dr. Lalarukh Ejaz</b>
Assistant Professor
Economics
<b>Academic Details:</b> She has successfully completed her PhD in (Innovation and Enterprise) from Southampton Business School, University of Southampton, UK

## Retirement from Service

<b>Ayaz Ahmad</b>
Manager Program Offices
Program Offices
<b>Academic Details:</b> He retired from his position on April 3, 2020. He served for more than 36 years i.e. from August 1, 1983 till April 3, 2020.



Institute of  
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Karachi

*Leadership and Ideas for Tomorrow*

# ADMISSIONS OPEN!

**June 2, 2020**

**MBA  
(Morning & Evening)**

**June 26, 2020**

**BBA  
BS Accounting & Finance  
BS Economics  
BS Social Sciences & Liberal Arts**

**July 17, 2020**

**MBA Executive  
MS & PhD Computer Science  
MS & PhD Economics  
MS & PhD Mathematics  
MS Islamic Banking & Finance  
MS Management**

**July 22, 2020**

**BS Computer Science  
BS Economics & Mathematics**

**Online Admissions:** <https://onlineadmission.iba.edu.pk/>

For more information and updates, please visit IBA's website ([www.iba.edu.pk](http://www.iba.edu.pk))

**Main Campus:** University Road, Karachi - 75270, Pakistan

**City Campus:** Plot # 68 & 88 Garden/Kayani Shaheed Road, Karachi - 74400, Pakistan

**Contact:** 111-422-422 Email: [info@iba.edu.pk](mailto:info@iba.edu.pk)