

IBA GIVES BACK

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Message from the

Executive Director

Broadening Intellectual Horizons

Consider the following five events which took place at the IBA in the last four months: a panel discussion on water scarcity in Pakistan; a seminar on a World Bank report on the potential of regional trade in South Asia; a lecture on brokering nuclear conflicts around the globe; a full day multi-themed conference on literary, social and political matters bearing the title ThinkFest and a three-day international conference featuring short films by students and independent film-makers and discussions on many themes including the many challenges of urban Karachi. It is unlikely that five such events would have taken place at all, let alone in such close chronological proximity, say, ten years ago. What do they tell us about the IBA of today?

They tell us that the Institute has significantly broadened its intellectual horizons in recent years. In particular, the introduction of social sciences as a separate degree program has given rise to both a demand for events such as the ones listed above and their supply. There now are faculty and students interested in a much wider set of topics and issues now than was the case ten years ago. In response, the Institute has encouraged and facilitated the supply of events where such topics and issues can be discussed.

Outsiders have noticed. We now get many requests for collaboration on topics that would not have been associated with us several years ago. The ThinkFest originated in Lahore and the founding team thought that the IBA was the best institution in Karachi where a similar event could be held. Our communications team helped organize it and our faculty helped fill the many discussion panels that formed the event. We do not have an urban studies department but the rising reputation of our social science department and key faculty there have made the Institute a natural partner for many urban specialists. The establishment of the Karachi Urban Lab as a partnership between IBA and NED and the holding of a seminar on water scarcity are cases in point.

We will continue to broaden our intellectual horizons because we think this is in line with our mission to provide quality education. Events of the sort listed above complement the classroom education our students receive and generate an interest in inter-disciplinary issues. They also generate a sense of social responsibility that we hope will become a distinguishing characteristic of IBA graduates over time.

Institutions of higher education today cannot exist in isolation. Members of such institutions must concern themselves not only with academic matters but also with social issues. They must be capable of engaging with a broad variety of stakeholders in society. This is a formidable challenge but we believe we are up to the task of meeting it.

Dr. Farrukh Iqbal



Message from the

Editor

Dear readers,

Major developments have taken place since the last issue was published. The IBA career Development Center in collaboration with the Alumni Affairs department has launched the IBA Job Portal; a one-stop link for students and graduates, the portal streamlines the placement process and acts as a productive platform by serving as an online repository for graduate directories.

This issue of the Current features IBA alumna (Class of 2018) Mahoor Shahzad's interview, who is a defending National Badminton Champion and Pakistan's No. 1 player.

IBA, staying true to being more than a business school has organized a number of society engaging events like the first edition of the Afkar-e-Taza ThinkFest IBA was held at the city campus. It featured a large number of prominent international and local speakers paving the way to a discourse on socio-political issues. The 6th Karachi Annual Conference was held at the institute, which provided a platform to discuss the metropolitan's concerns.

Karachi Urban Lab held a water discourse, bringing to light the prospective solutions to the city's water woes.

This is just the tip of the vast diversity iceberg that the institute has delved in the past few months.

Until next time...

Happy reading!

Malahat Awan

Head of Alumni Affairs, Graduate Placement, Marketing & Communications and Resource Mobilization



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Convocation 2018

IBA Confers Degrees to the Largest Convocation Batch



As each step set foot on the cricket ground at the IBA main campus on December 1, 2018, history was being written in the Institute's 63 years. It was a day when the largest number of students graduated from the institute – 926 to be exact. The graduating batch included 664 undergraduate students from six programs, 261 post-graduate students from eight programs, and one Ph.D. scholar.

The Chief Guest of the event was Advisor to the Prime Minister on Institutional Reforms and Austerity and Chairman Centre for Excellence in Islamic Finance Dr. Ishrat Husain. The Executive Director IBA, Dr. Farrukh Iqbal congratulated all the graduating students and their families.

Addressing the audience Dr. Iqbal said, "The IBA has long had a reputation for delivering quality education. What does this rest on? Partly because of having admissions characterized by selectivity, teaching characterized by discipline and examinations characterized by integrity. In part, the institute's reputation also rests on the success achieved by its graduates in professional careers. An outcome measure of quality for the IBA students is the salary level that they attract upon graduation."

Highlighting the need to serve society, Dr. Iqbal mentioned that life is not all about grades and jobs, but serving the community is also important; which is why many educationists feel that one of the principal purposes of acquiring knowledge is to serve society. "IBA plays its part in inculcating the sense of public responsibility by Responsible Citizen requirement, the requirement that each and every student complete a Social Internship during his or her passage through the Institute. It exposes students to various social concerns," he added.

Dr. Husain, in his keynote speech, lauded the progress of the IBA in the last decade and shared, "I get feedback from the market that IBA graduates are distinguished not only on merit, but they also exhibit highest ethical values in their conduct."

He also urged the graduates to show compassion towards their fellow beings and be open to learning. Talking to the graduates he said, "Prepare yourself for an uncertain future. The knowledge and skills you have acquired would soon become obsolete and outdated. Only those among you who are continuously recharging their mental batteries and reequipping themselves with new tools are likely to succeed."

The convocation proceeded by conferring the degrees to the students. The position holders were presented cash prizes, medals, shields and certificates of merit. It is the first time the institute gave shields for excellence in sports to Ayesha Zafar and Mahoor Shehzad. The former has the honour of representing Pakistan's Women's Cricket Team, and the latter is a defending National Badminton Champion and Pakistan's No. 1 player. Performance awards were given to staff and faculty including the Best Teacher and Best Researcher award.

The sole doctorate student who received her Ph.D. was Shama Siddiqui. Speaking on the momentous occasion she said, "I'm honored to receive my degree from Dr. Ishrat Husain. The IBA has nurtured me and inculcated good research skills in me. This was a really long journey as every PhD expects. But looking back I realize all the hardships were worth it".

This year a few of the medals and awards were sponsored by the corporate sector and philanthropists, including Martin Dow, Infaq Foundation, Sui Southern Gas Company Limited, Pak-Qatar Takaful, Aftab Associates along with the Dr. Khurshid Hyder Gold Medal given to the M.S. Economics position holder.



'Considerable Potential Exists for Good Quality Business Graduates'



Dr. Farrukh Iqbal,
Executive Director, IBA,
talks to *Slogan* in this exclusive interview

How do you view the business education sector in Pakistan?

I view it with a mixture of pride and concern. Pride because Pakistan now possesses a decent number of good quality business education institutions and concern because there has also come into existence a large number of institutions that provide low quality education. This condition is not confined to business education alone. It afflicts all areas of higher education in Pakistan, including law, engineering, medicine, social sciences and humanities. It also afflicts primary and secondary education, of course, as is well-known and widely lamented.

What is its future potential?

A survey commissioned by the HEC a few years ago showed that Pakistani employers rated business and IT education as the top two areas from which they preferred to hire. Based on this, it would appear that the potential for business education remains quite good in Pakistan. This is also consistent with global trends where the demand for business education graduates is rising in many developing countries although it has flattened out or is falling in some developed countries.

We conduct surveys among our graduating BBA and MBA batches every year. We find that 80% of our students are able to find jobs within three months of graduation. We also find that average salary offers have been rising in nominal terms over the last five years though they can be affected by general market conditions from year to year. These survey-based findings also support the perception that considerable potential exists for good quality business graduates in Pakistan.

The IBA is not just a business school anymore and has branched out into so many other areas? What was the need?

We believe that a good undergraduate

education in any field requires grounding in a core subject area as well as exposure to other fields. Many good universities around the world follow this principle and require students to become well-rounded instead of narrowly specialized in their undergraduate years. Our newer departments, such as Social Sciences and Economics, meet two needs: they provide the elective courses that help our business majors become well-rounded and they provide an avenue for academic fulfillment for those who wish to major in these areas.

We were told by corporate interlocutors in the past that our students were very good in business subjects but lacked awareness of the broader context of business operations, whether that was interest in global affairs or knowledge of economic policy or a sensitivity to social concerns.

We set about fixing this by introducing a variety of electives that our business students must take outside their core field. We also introduced a requirement that all students must engage in one social internship (for six to eight weeks) during their undergraduate years. These steps have been positively received by corporate and other employers of our students.

Pakistan also lacks good training in social sciences and economics at the undergraduate level. We have introduced new programs in these areas to meet this basic academic need. It happens also to be a market need. Our initial graduates from these programs have done well in the job market as well as in progressing to higher degrees internationally.

We have also branched out into professional development education provided through, for example, the Centre for Executive Education (CEE), the Centre for Excellence in Islamic Finance (CEIF) and the Aman Centre for Entrepreneurial Development (Aman CED).

Interview

TAP INTO **THE CURRENT** AT IBA

What is the vision of the IBA?

Our mission is to: (a) deliver high quality education to students selected on merit irrespective of ethnicity, gender, religion or financial means; (b) provide a teaching and learning environment that encourages critical thinking, ethical conduct and effective decision-making and (c) undertake original research that enriches teaching and benefits business, government and civil society.

This formulation of our vision and mission requires us to focus on some fundamentals. First, we look for quality students and ensure that we get them through an admissions process characterized by adherence to strict standards of merit. We have no quotas. We also ensure that we get students from all strata of society by offering financial assistance to those who need it. Currently, we are providing financial assistance to 957 students (about one third of our fulltime enrolment) through an outlay of Rs. 272 million. Second, we look for quality faculty and ensure that we get them through a recruitment process that privileges qualifications from well-known international universities and a compensation package that is very competitive. Over the last ten years, our fulltime faculty strength has more than doubled. So has the proportion of Ph.D qualified faculty.

We also emphasize research orientation among our faculty. This is a big challenge for the business faculty who have traditionally been selected and promoted on the basis of their teaching skills and industry knowledge. However, the entire profession is moving in a research-active direction and we are meeting this challenge. In recent years, the research output of our faculty has been rising, though from a low base. The incentive to do research is provided through HEC guidelines which link promotions to meeting certain levels of research output.

We follow these guidelines at the IBA and have also made research productivity a part of the annual faculty appraisal process.

Do you feel Pakistan needs more quality teaching institutions in all fields?

The average quality of teaching in higher education institutions can definitely be much improved. There are many reasons why most public and private sector higher education institutions are characterized by low-quality teaching. Among the more important of these are the following: (a) public sector institutions have limited funds to attract and retain top quality teachers and researchers who find a more attractive market overseas in the Gulf and elsewhere; (b) such institutions have governance procedures that make it difficult to fire faculty for poor performance or incentivize them for good teaching performance; and (c) except for a few well-known examples, private sector higher education institutions have emphasized quantity over quality in their decisions relating to enrolment, teaching load and faculty research.

Should the HEC be reorganized? Is it all right for higher education to have become a

provincial subject under the 18th Amendment?

Both federal and national organizations have a useful role to play in the governance of higher education. The federal body can provide quality standards and a credible quality assurance process for the entire country. The provincial bodies can play a more responsive role in financing.

Are our institutions of higher learning producing better quality students now than they did in the early decades?

Empirical evidence from around the globe suggests that most value is added in primary and secondary schooling and thus at a stage before students enter colleges and universities. I believe that our schools are producing better quality students than before but at a very slow pace and with huge variations across districts and provinces. This pattern is then carried over into our higher education institutions.

Within the above pattern, however, is one very positive recent development. An analysis carried out by Reuters/Thompson a few years ago showed that the rate of growth of highly-cited research papers published in international quality journals had been faster in Pakistan than in such countries as Brazil, China, India and Russia.

What more do we need to do to reach a reputable international standard in education?

We need broad and deep reforms in the system of primary and secondary schooling. The typical government school and the typical government education bureaucracy is not well placed to deliver high quality education. While teaching and research and academic governance are important, the most critical determinant of the quality of higher education is the quality of incoming students. This is directly related to the quality of education provided by our primary and secondary schools.



SOURCE

This interview was first published in *Slogan*

A Glass Half Full: The Promise of Regional Trade in South Asia

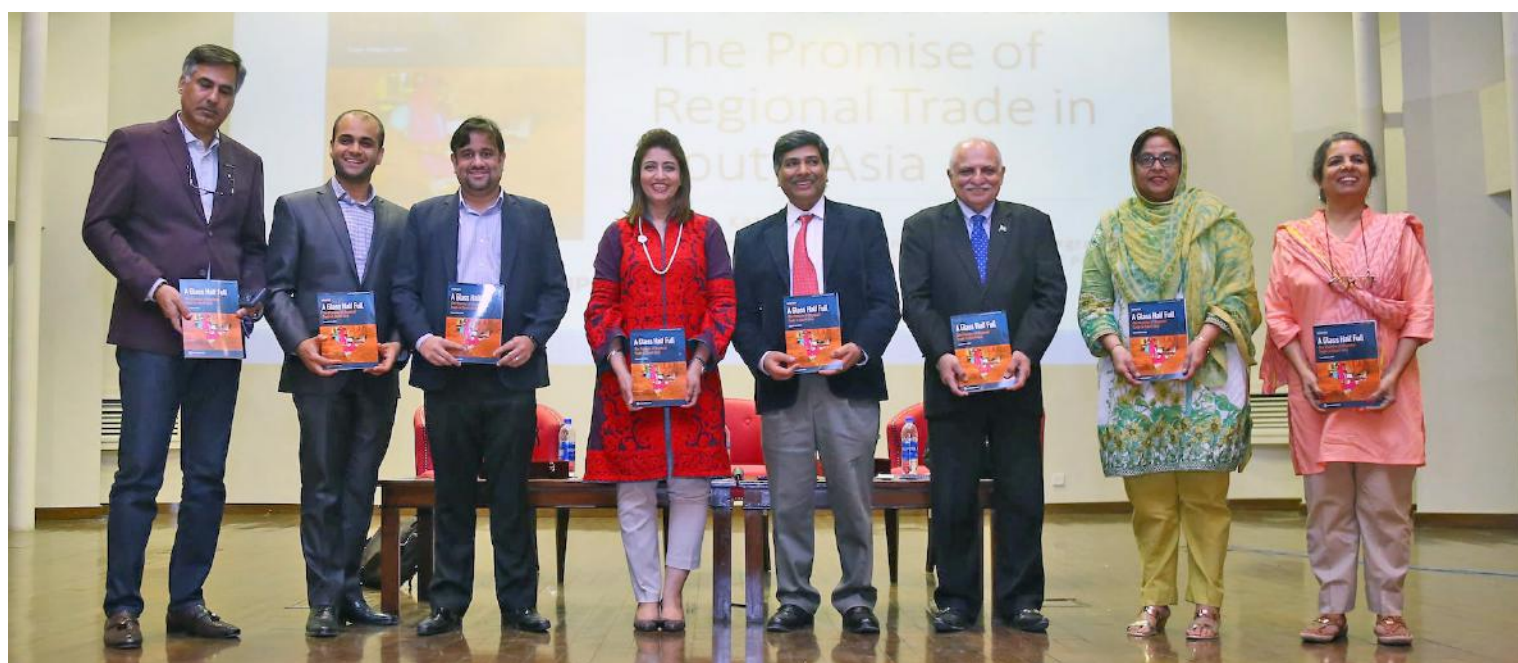
December 7, 2018: A seminar for the launch of the World Bank's report titled, *A Glass Half Full: The Promise of Regional Trade in South Asia* was held at the IBA. The World Bank's Lead Economist and Coordinator, South Asia Regional Integration, in the Macroeconomics, Trade and Investment Global Practice, Mr. Sanjay Kathuria gave a presentation that shed light on the trade performance of South Asian countries and its shortcomings.

The presentation was followed by a panel discussion. It comprised of Mr. Kathuria, Associate Dean IBA and International Relations expert, Dr. Huma Baqai and President of Employers' Federation of Pakistan, Mr. Majyd Aziz. The seminar was attended by students, members of faculty, alumni and public.

Mr. Kathuria stated that South Asian countries have the most rapidly growing and dynamic market for trade with great potential however, there is non-cooperation between the countries due to lack of mutual trust, price discrimination, and trade barriers like rigid custom procedures and tariffs. He also underlined the shortcomings of the South Asian Free Trade Agreement (SAFTA) which undermine negotiations by not bringing Para-Tariffs on the concessionary table.

Moreover, he stated that there are certain perceived barriers to trade like asymmetric information and inadequate capacity to ensure and certify for export quality standards. Whereas, the real barriers to trade are unaccommodating border infrastructure, limited entry and exit points, custom restrictions and lack of means of electronic data exchange.

Reflecting upon the trade between India and Pakistan, Mr. Aziz commented it can be improved through establishment of formal economic zones, signing a charter of trade focusing on removal of trade barriers and initiating confidence building measures.



Lectures

September 18, 2018: Dr. Huma Baqai delivered a lecture on Pakistan-India Relations at the National Institute of Management to government officers.

October 18, 2018: Dr. Huma Baqai delivered a lecture on Administrative and Constitutional status of Azad Jammu Kashmir to government officers at the National Institute of Management.

November 6, 2018: Dr. Huma Baqai delivered a lecture on Politico-Administrative Status of Azad Jammu Kashmir and Gilgit Baltistan at the National Institute of Management to government officials.

'Globalization and the Textile Sector', a speech by Executive Director, IBA

January 26, 2019: Executive Director IBA, Dr. Farrukh Iqbal delivered a keynote speech at the 19th convocation of Textile Institute of Pakistan (TIP). Addressing the audience, he discussed the implications of globalization on the textile sector.

An overview of the textile sector, sheds light upon two aspects. First, much of the sector is now organized in the form of global supply chains and second, the characteristics of the sector within a country can change rapidly over time depending on trade and technology.

Textiles today are enmeshed in a huge global supply chain, as illustrated in a book by Pietra Rivoli, *The Travels of a T-shirt in the Global Economy*, which describes how the stages of production for a T-shirt, from cotton to yarn to weaving and stitching and finally to selling, can be spread across different countries. This highlights how the textile sector epitomizes globalization today and this chain can originate and finish at different geographical locations.

The chain begins with cotton growing in the biggest cotton producing country today, which is the US. Why is this the case when the US has a per capita income of \$50,000 and corresponding high average wage rate for industrial labor? The answer lies in the fact that the cotton growing process there is almost fully automated and farm wages are not a major constraint for this sector. One farm in Mississippi, for instance, grows enough cotton for nine million T-shirts every year.

The next stage is that of spinning yarn from cotton. There used to be a significant yarn industry in the US which, together with the UK, established the modern textile industry in the 19th century. As industrial wages grew with overall prosperity, labor saving technology came in. But this technology was soon available to all in the rest of the world and the US yarn industry could not survive the competition from cheaper producers elsewhere. The most competitive yarn mills are now in Southeast Asia, in countries like Indonesia. So US cotton is sold to those countries to be spun into yarn.

The third stage is that of weaving and stitching into garments. This is a stage where labor costs are critical as much of the sewing needed for garment-making is still done by hand. Over the decades, garment manufacturing hubs have migrated in search of cheap labor from western countries to East Asian countries, such as Korea and China, and now on to South and Southeast Asian countries like Bangladesh and Vietnam. So it is likely that today's T-shirts will be stitched in one of these countries.

The final stage requires high quality chemicals as well as design and printing processes. For this, T-shirts often comes back to the West. Once finished, they are marketed to international customers through a variety of retail channels.



The sector is also heavily dominated by male labor which is an atypical pattern observed over the past 200 years during which the sector has usually been associated with female employment. Even in a fellow Muslim country like Bangladesh, the garment industry mostly employs female labor. This has important implications as the availability of jobs and income to young women is a major determinant of the pace at which female empowerment takes place in society.

At present, three sets of factors seem important in assessing future prospects for the Pakistan textile center out of which the first is cost. Pakistan may have low labor costs but it has high energy costs, which erodes Pakistan's competitive advantage. The second is logistics, countries with good logistics can guarantee timely production and shipment, and Pakistan compares unfavorably on these indicators. The third is product mix and diversity. Pakistan continues to produce cotton-based textile outputs while global demand is shifting towards man-made fibers processed to meet a wide range of demand preferences.

There are two sides to the textile story in Pakistan. On one hand, the textile industry dominates manufacturing where it provides almost 60% of total exports, accounting for 9% of GDP, which makes it the second largest employment sector. On the other hand, the industry has not diversified as much into value-added products compared to other countries. - Dr. Farrukh Iqbal

I used this concept of T-shirt production to illustrate the importance of globalization in a very important industry that now accounts for sales of \$2 trillion per year, which is close to 2.5% of global GDP. Where does the Pakistani textile sector fit in all this?

There are two sides to the textile story in Pakistan. On one hand, the textile industry dominates manufacturing where it provides almost 60% of total exports, accounting for 9% of GDP, which makes it the second largest employment sector. On the other hand, the industry has not diversified as much into value-added products compared to other countries. It has not seized the opportunity of moving into garments in a big way as Bangladesh has, and its share of global trade remains very small. We have not gone far up the ladder of value addition in Pakistan and are still producing the same stuff we were producing and exporting 30 years ago, which means our share in the global textile trade has declined in the last 30 years.

By this reckoning, future prospects can only be described as modest. The sector will continue to serve a market niche for relatively low quality textiles. Indeed, the expansion of China as an export destination for apparel offers opportunities for Pakistan even if demand declines in its traditional markets in the West.

However, prospects may be brighter for well-trained individuals. This is because modern information and communications technology embodied in the internet allows more flexible ways of integrating with global supply chains. For example, creative designers sitting in Pakistan can become suppliers of services to international companies based elsewhere without being hampered by the energy costs, logistical challenges and product mix considerations that apply to the industry at large. All that is needed is innate creativity, design training and broadband connectivity!

Executive Director, IBA Dr. Farrukh Iqbal selected as the Chairman NBEAC

The Higher Education Commission has appointed Executive Director Dr. Farrukh Iqbal as the Chairman National Business Education Accreditation Council (NBEAC) for the next four years. The IBA wishes him the very best in his recent appointment.

Dr. Ayaz wins Best X-Culture Educator award

August: Dr. Muhammad Ayaz, was awarded the 2018-1 X-Culture Global Educator award at the X-Culture Global Symposium and Conference 2018 held in Macerata. He was identified as one of the best educators amongst International Business professors from institutes around the world.

Dr. Qaiser Munir selected as Member RSERC

September 26, 2018: The IBA takes immense pride in congratulating Associate Professor Dr. Qaiser Munir on his appointment as a member of Research Studies Evaluation and Review Committee (RSERC), Ministry of Planning, Development and Reform.

Dr. Munir has been associated with economics and finance disciplines for over a decade. He has a vast experience of teaching across undergraduate and postgraduate subjects in economics including research methodology, development economics, economic forecasting and managerial economics.

Case study published in the Harvard Business Review

October 30, 2018: An entrepreneurship case study "Mr. Garments: After the Fire" of Assistant Professor, Management, Dr. Najam Akbar Anjum, has been published in the Harvard Business Review (HBR). The study is focused on the fire blaze incident of a garment factory of Pakistan leaving the owner in a debt of over US\$ 1 million. It explains how the owner had to struggle and utilize his resources in order to survive.

First International Insurance, Banking and Finance symposium held in Ankara

October 08, 2018: Assistant Professor, CEIF, Dr. Irum Saba participated in the First International Insurance, Banking and Finance symposium on Economy Politics of Participatory Finance organized by Ankara Hacı Bayram Veli University in Ankara, Turkey. She presented her paper titled "Comparative Shariah Governance Framework in Selected Muslim Countries".

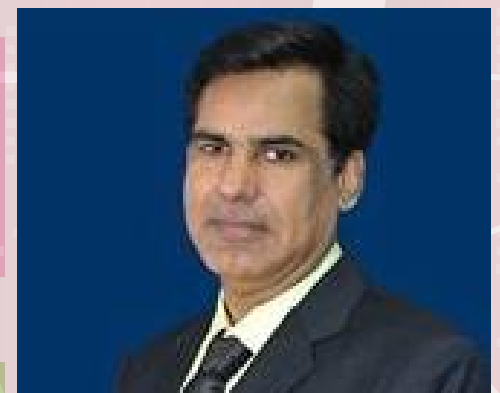
IBA faculty speaks at first international training workshop on Industrial Clusters in Sindh

November 22-23, 2018: IBA Faculty, Dr. Muhammad Ayaz was invited as a speaker to the first international training workshop on "Industrial Clusters in Sindh- Fostering Research & Development" organized by Mehran University Institute of Science, Technology and Development. He presented his work on apparel clusters in Pakistan and participated in two panel discussions: Industrial Clusters in Pakistan and Industrial Clusters, CSR and Regional Development.

Dr. Huma Baqai appointed member of Advisory Council on Foreign Affairs and Sindh Commission on the Status of Women

December 24, 2018: The IBA conveys its heartfelt congratulations to AD IBA and foreign policy expert, Dr. Huma Baqai on her appointments as member Advisory Council on Foreign Affairs under the chairmanship of the Foreign Minister of Pakistan, and member Advisory Committee Sindh Commission on the Status of Women (SCSW).

The IBA congratulates its fraternity on their remarkable achievements and wishes them the very best in their accomplishments.



DLS on "India-Pakistan Nuclear Conflicts and U.S. Crisis Management" by Dr. Moeed Yusuf



September 14, 2018: The IBA Karachi organized a distinguished lecture series (DLS) on nuclear crisis management in South Asia by Associate Vice President of the Asia Center, United States Institute of Peace, Dr. Moeed Yusuf. Dr. Yusuf highlighted the risks of India-Pakistan nuclear conflict and how they intersect with great power interests in the region.

The event was attended by luminaries, the IBA faculty, staff, alumni and students. Dr. Yusuf's book, *Brokering Peace in Nuclear*

Environments: U.S. Crisis Management in South Asia was also introduced at the event. Associate Dean Dr. Huma Baqai moderated the event and introduced the panellists – former Secretary Defence Lieutenant General (retd.) Tariq Ghazi and former Chairman Pakistan Nuclear Regulatory Authority Mr. Jamshed Hashmi.

Elaborating on the dispute resolution between the two South Asian nuclear rivals and the U.S' stance on the issue, Dr Yusuf said, "Third parties always intervene to deescalate the chances of a nuclear war

and third parties like the U.S. and China focus on deescalating the issue rather than siding with their respective allies".

Commenting on Dr. Yusuf's book and highlighting the history of the India-Pakistan conflict, Mr. Ghazi said, "US inflicted itself upon us and its involvement did not help the India-Pakistan cause in anyway".

The event concluded with a note of thanks by Executive Director Dr. Farrukh Iqbal.

Launch of IBA Marketing Club

November 27, 2018: IBA Marketing Club (IMC) held a grand launch at the IBA Karachi, main campus. The launch included a carnival, fashion walk and a meet-and-greet with TV stars, Ahsan Khan, Sonya Hussain, Shehzad Roy, Nadia Hussain, Zhalay Sarhadi and Osama Tahir. Later, Khan and Hussain along with their team from HUM TV's drama serial *Aangan* interacted with the audience.

The launch concluded with the distribution of plaques to sponsors and guests as a token of appreciation by the patron of IMC and Assistant Professor Marketing and CED, Mr. Jami Moiz.



IBA Entrepreneurship Society (IBAES) 2018-19

December 3, 2018: The IBA Entrepreneurship Society organized its launch for the term 2018-19. The event titled, *Rise: Make The Leap*, began with a panel discussion on *Balancing Startups with Studies* and was moderated by a social entrepreneur Azima Dhanjee. The panel members included Hassan Khan, Parishae Adnan, Fawwad Haider and Mahmood Ali.



Afkar-e-Taza ThinkFest IBA – A literati hub ThinkFest IBA provides platform for intellectual dialogue

December 8, 2018: The first Afkar-e-Taza ThinkFest IBA in Karachi took place at the IBA. The literary festival's line-up of speakers included prominent scholars, journalists, economists, and politicians from around the world, including, Hanif Kureishi, Anupama Rao, Aamer Hussain, Christian Wolmar, Dr. Ishrat Husain, Dr. Farrukh Iqbal, Dr. Huma Baqai, Dr. Syed Akbar Zaidi, Dr. Syed Noman ul Haq, Asma Abbas, Najam Sethi and Zarrar Khuhro amongst many others.

The opening addresses were given by Chairman Afkar-e-Taza ThinkFest Karachi, Dr. Miftah Ismail, Executive Director IBA, Dr. Farrukh Iqbal, Founder Afkar-e-Taza ThinkFest, Yaqoob Bangash and co-director ThinkFest Karachi, Dr. Faiza Mushtaq. It was followed by a keynote address by Hanif Kureishi titled, *Where Now?*.

In his address, Kureishi pointed out two challenges that today's intellectuals and thinkers have to face – the emerging Neo-Nazism in the West and radical Islam. He proposed that the solution for these challenges lies in secular radicalism. He said, "When I'm talking about (secular) radicalism, I'm talking about a sense of solidarity among us. Other people of colour in Europe, women (particularly in context of the #MeToo movement), gay and transgender people".

The keynote speech was followed by 18 panel discussions. In the discussion *Beyond Extremism: Lessons from Studies of Al-Qaeda*, speakers Flagg Miller, Azeem Ibrahim and Imtiaz Gul presented their research. The discussion pondered upon the issues of jihad, militarism, and radicalism.

In the discussion *Contemporary Urban Challenges*, Marvi Mazhar, Fizzah Sajjad, Ali Arqam and Dr. Nida Kirmani spoke about the big infrastructural plans for cities in Pakistan and the anti-encroachment drive in Karachi for the beautification of the city. They stressed on the need to organise the resistance, create an awareness amongst people and the need to change the discourse of how we see our cities.

The panel discussion *Women's activism in Pakistan: New Directions* included activists and feminists Ayesha Khan, Sara Malkani, and Dr. Faiza Mushtaq who discussed different approaches to women activism by newer generation feminists and the older feminists especially under the military rule of Zia ul Haq.

Another panel discussion titled, *Making Sense of Pakistan*, was conducted by Dr. Ishrat Husain, Nadeem Farooq Paracha, Najam Sethi and Maria Memon to evaluate the economic progress of Pakistan.

Session on Pakistan's economy titled, *Pakistan's Economy: Yet Another New Start?* included panellists, Dr. Farrukh Iqbal, Maheen Rahman, Nasim Beg, Nadeem ul Haq and Khurram Hussain.

Other sessions revolved around economic, social, cultural and historical topics.



UNCTAD VI Presentation on Trade and Development Report 2018: Power, Platforms and Free Trade Delusion

December 7, 2018: A webinar was organized by Assistant Professor and Research Fellow (CBER) Dr. Aadil Nakhoda at IBA Karachi in collaboration with the United Nations Conference on Trade and Development (UNCTAD) on the *Trade and Development Report 2018: Power, Platforms and the Free Trade Delusion*. The presentation was moderated by Dr. Nakhoda which focused on major global trade and structural developments and their impacts that have taken place in the last decade.

A panel discussion on Pakistan's Water Scarcity in the 21st century by Karachi Urban Lab



November 23, 2018: The Karachi Urban Lab (KUL) organized a Dialogue on Pakistan's Water Scarcity in the 21st Century at the Ghani and Tayyab auditorium, IBA main campus. The discussion focused on complex dynamics that have shaped Pakistan's current state of water scarcity and probed into pragmatic solutions that are viable for surmounting the challenge.

The panelists in the dialogue included a hydrologist with the Commission on Science and Technology for Sustainable Development in the South, Dr. Hassan Abbas; an environmental practitioner with the Hisaar Foundation, Ms. Sanaa Baxamoosa; an urban planner with the NED University, Dr. Noman Ahmed; an award-winning agriculturalist from Punjab, Mr. Faisal Hassan; and journalist Ms. Afia Salam who also moderated the panel discussion.

Director KUL, Dr. Nausheen Anwar briefed the audience on the purpose of the establishment of the KUL and went on to elaborate that such discourses encourage critical thinking on urban issues.

Low-density, low-rise developments are changing the morphology of cities like Karachi. We need to think about innovative solutions in relation to such morphological changes and even the vulnerability of ecological zones, such as Bundal and Guddu Island where real estate development will not enable a straightforward solution.

- Dr. Noman Ahmed



Dr. Abbas talked about the historical engineering of the Indus River Basin, and its significance to water supply in Pakistan. He emphasized that there is extensive mismanagement of water as a resource. He also highlighted that the methods used in Pakistan for farming included irrigation and mono-cropping consume large water reservoirs which creates water scarcity in the region.

Dr. Ahmed discussed the issues that have triggered Karachi's water supply challenges. In reference to innovative solutions such as building urban streams using real estate to surmount the challenges, he noted, "Low-density, low-rise developments are changing the morphology of cities like Karachi. We need to think about innovative solutions in relation to such morphological changes and even the vulnerability of ecological zones, such as Bundal and Guddu Island where real estate development will not enable a straightforward solution."

KUL extends linkages with UWN and PHWI

December 28, 2018: The Karachi Urban Lab (KUL) signed an MoU with the Hisaar Foundation to join the Universities for Water Network (UWN) which is jointly established by Hisaar Foundation and NED University of Engineering and Technology as an initiative to develop a knowledge and skill base for the water sector as well as water-related disciplines and degrees.

KUL will engage with both UWN and PHWI in offering innovative courses on water for SSLA students at IBA.

IBA hosts 6th Annual Karachi Conference

November 9-11, 2018: The Sixth Karachi Conference was organized at the JS Auditorium, IBA city campus.

The conference started with a session discussing the sacred geographies of Las Bela through the eyes of students who had visited the region and did their research on the myth and reality of these sacred sites. The presenters included Novaira Khan, Amal Hashim, Mowwiz Shaheen, Fatima Siraj, Safina Shilwani, Ali Arshad and Anam Imran. The presentations covered various aspects of the sacred sites in the Bela region, including the history, communities, architecture, myth and love legends from the region. It was followed by screening of short films on Karachi.

The second day of the conference started with a welcome address by the President of the Karachi Conference Foundation (KCF), Dr. Asma Ibrahim and a keynote address by Rochi Ram titled, *Karachi As I Knew It*. He discussed Karachi's importance in the socio-political fabric of the country. This was followed by the first session of the day, *Traffic, Transport and Densification* in which Fahim Zaman, Kaiser Bengali, Marvi Mazhar, and Babar Sheikh presented their papers. In the third session, Governance and Ecology, panellists Zain Mustafa, Tofiq Pasha Moraj and Naeem Sadiq shared their insights on the topic. The concluding session *Is Having Fun a Feminist Act? Gender, Mobility, and Resistance in Lyari, Karachi* focused on Lyari which included Dr. Nida Kirmani, Umair Razzaq, Ramzan Baloch, Abdul Jalil Ibrahim in the panel.

Speakers on the first session of the third day of the conference, Dr. Baela Raza Jamil, Dr. Nelofer Halai and Zubeida Mustafa, focused on education and teaching methods in the session *Education: Misplaced Priorities*. The second session for the last day of the conference was on *Water, Sanitation, and Public Health* in which Mohsin Raza, Kausar Khan, and Noman Ahmad presented their papers. Followed by the final session on Music and Culture in which Malahat Awan, Ahsan Bari, Humza Akram, Rumana Husain, Wajiha Naqvi, and Sharif Awan spoke to the audience.

The three-day conference came to an end with a soulful performance of classical music.



Trading simulation exercise for finance students



November 7-8, 2018: The IBA Finance faculty and IBA Economics and Finance Club in collaboration with Market 786 organized two sessions on Fundamental Analysis and Technical Analysis of Equities. The sessions were conducted by the representatives of Market 786, the head of Fundamental Analysis, Mr. Yousuf and the head of Technical Analysis, Mr. Noor.

The sessions marked the beginning of a trading simulation exercise in which students of Corporate Finance Portfolio Management and Regulations of Financial Markets participated.

IBA hosts Pakistan's first WordCamp Karachi

August 4, 2018: WordCamp Karachi was organized at IBA main campus where the Pakistani WordPress community got together for a day of learning, networking, and celebrating the platform that empowered them to build their careers.

The event commenced with a key note speech by CEO Wordpress Just in Time Mr. Usman Khalid. Highlighting the need for such events, he said, "We have taken the first step towards a stronger community-bonding. Today, the community has achieved its long-held dream of seeing a WordCamp in Pakistan."

WordCamp Karachi was attended by participants from four countries and various cities of Pakistan.



Women's Activism in Pakistan

October 17, 2018: IBA Karachi hosted a guest lecture on Women's Activism and New Directions in Pakistan, delivered by researcher Ayesha Khan at the main campus. Khan is a Senior Researcher at the Collective for Social Science Research, Karachi. Representatives from IBA included Chairperson SSLA Dr. Faiza Mushtaq, Dr. Ali Gibran Siddiqui, Dr. Laila Farooq and students.

Ms. Khan introduced her new book, *The Women's Movement in Pakistan: Activism, Islam and Democracy*, that deals with the women's rights movement, its initial struggle against General Zia's Islamization, and subsequent campaigns. She introduced the Women's Action Forum (WAF), which was formed to respond to the implementation of the Hudood Ordinance penal code, and also to strengthen women's position in the society.

Ms. Khan spoke about the trajectory that Pakistan took since partition, and the need for women to rearticulate the reasons for their own activism. She further said that women have come a long way from the early days of Pakistan, from Mukhtar Mai to Malala Yousafzai, and it's important to bring their struggles into the limelight for the upcoming generation of young women in our country. She emphasized the efforts of WAF in advocating for women's rights in the wake of Talibanization.



Transforming Vulnerability into a Diplomatic tool - Talk by Alice Baillat

December 7, 2018: Associate Professor at the Centre de Recherches Internationales (CERI) at Sciences Po and a Research Fellow at the French Institute for International and Strategic Affairs (IRIS), Dr. Alice Baillat delivered a guest lecture for the Social Sciences and Liberal Arts (SSLA) students and staff at the IBA. The theme of the talk was how Bangladesh uses its vulnerability to climate change as a tactic to exercise some control in formulating the global climate change agenda.

Dr. Baillat introduced the concept of "weak power" – defined as a country's capacity to transform its vulnerability into a diplomatic tool to increase its influence on multilateral negotiations. She used the case of Bangladesh to discuss the resources, strategies and forms of leadership deployed by the most vulnerable nations in UN climate negotiations. The discussion was then followed by a Q&A session.



Awareness Seminar by NAB on Corruption and Accountability

October 2, 2018: The National Accountability Bureau (NAB) Karachi held an Awareness Seminar on Corruption and Accountability at IBA Karachi, main campus. The Director General (DG) NAB Karachi, Mr. Mohammad Altaf Bawany conducted an informative session on anti-corruption and accountability to the faculty, staff and students.

Mr. Bawany informed the audience that "Corruption is a behaviour on the part of public office holders in the public and private sectors whereby they improperly and unlawfully enrich themselves and/or those close to them or induce others to do so, by misusing the position they occupy". He elaborated on the global dynamics of corruption and said that corruption distorts market mechanism and deters domestic and foreign investment.

Dr. Iqbal underscored the importance of removing corruption from the top leadership of a country by making a critical distinction between developing countries with a successful development model and those that are still underdeveloped.

The address was followed by a Q&A session between the students and Mr. Bawany.



Conferences

November 8, 2018: Dr. Huma Baqai presented her paper on Socio-Political Reformation of Mohtarma Benazir Bhutto at the national conference organized by Shaheed Mohtarma Benazir Bhutto (SMBB) Chair, University of Karachi.

December 11-12, 2018: Dr. Huma Baqai presented her paper on Investing in Peace: Economic Interdependence in South Asia in the international conference on Conflict and Cooperation in South Asia: Role of Major Powers organized by Islamabad Policy Research Institute (IPRI) in Islamabad.

IBA hosts Jang Forum on Pakistan's Foreign Policy

September 19, 2018: The IBA Karachi hosted a Jang Forum titled, *Pakistan's Foreign Policy, New Challenges*. The discussion highlighted the foreign policy challenges that the country faces and their solutions.

The panellists included defence analyst and security expert Mr. Ikram Sehgal, former ambassador of Pakistan to Russia and Iraq Mr. Mustafa Kamal Kazi, Associate Dean IBA Dr. Huma Baqai, Editor Jang Forum Karachi Mr. Akram Khan and Senior Researcher at the Seminar of South Asian History and Society, Humboldt University, Berlin Dr. Bettina Robotka.

Dr. Baqai said that the new government will be up against new challenges out of which the most crucial would be tackling Pakistan's water crisis and bettering relations with the US and China. Addressing the participants, Mr. Sehgal shed light on the current turmoil in the Middle East and Asia. He said that Pakistan needs to maintain cordial relationships with both Iran and Saudi Arabia. Discussing destabilization of the region emphasized that for Pakistan to prosper, a balance needs to be maintained between Washington and Beijing.

Dr. Baqai emphasized that Pakistan needs to safeguard its national interests and be wary of US involvement in the region. An insightful question and answer session between the panellists and the students concluded the forum.



Dr. Farrukh Iqbal speaks at the 3rd Belt and Road Initiative, University Presidents Summit 2018

October 25-26, 2018: Executive Director Dr. Farrukh Iqbal represented IBA Karachi and Pakistan at the 3rd Belt and Road Initiative, University Presidents Summit 2018 held at Shanghai University. Dr. Iqbal delivered a talk on The Future of City and University.



FYP Symposium 2018

December 14, 2018: Final Year Project (FYP) Symposium was organized by the Faculty of Computer Science at the Aman Tower, IBA city campus. The judges for the symposium included Executive Director IBA, Dr. Farrukh Iqbal, faculty members, professionals and industry personnel who evaluated 44 projects that were on display for evaluation.

Most of the projects at the symposium revolved around the dimensions of Data Science and Artificial Intelligence (AI), while some of the students expanded their vision and worked on the concept of digital currency. The major focus while working on the FYP was to devise a system that can solve an everyday problem which can then be pursued on a large scale to address a social cause.

Some of the best projects at the symposium included a project called 'epione', which worked on an innovative idea of assisting doctors with X-Rays. The system was developed considering the current situation of doctors in the country and the fact that they work overtime. They developed a system based on the concepts of AI which predicted a diagnose whenever a radiograph was entered into the system.

Another project, "The bridge" was designed to help people with speech disability by converting videos into visuals that interpreted the input video in the form of signs, making it understandable for them. 'Digital Sikka', an idea of cashless payment focused on the architecture of mobile wallet and top-ups to digitize the system of payments, leading to no physical cash transactions.



IBA celebrates Pakistan's 71st Independence Day



August 14, 2018: IBA Karachi celebrated Pakistan's 71st Independence Day at the IBA, main campus. Among the attendees were faculty, staff, students, alumni and their families.

Addressing the audience on the occasion Executive Director, IBA Karachi, Dr. Farrukh Iqbal said, "Societies that stand united, that uphold the values of tolerance, hope and stand together in happiness and sorrow, and are empathetic and sympathetic towards one another, are the societies that give birth to healthy communities. This generates a ripple effect and helps build healthy cities. And this is the need of the hour."

During his speech, Dr. Iqbal also talked about his 35-year long absence from the country during the Independence Day celebrations, saying that he always regretted not being around his people when they gathered for national celebrations. He elaborated that during his long overseas stay he always felt a connection with his birthplace and always felt that he would return one day to join the rest of the community. He also praised the diverse representation of the IBA family at the occasion.

A tree plantation activity was carried out on campus where more than 40 trees were planted with the aim to make the institute one of the greenest campuses in the country. Previously, the IBA planted more than 1,300 trees at both the main and city campuses of the university to ensure a clean and beautiful environment.

General Manager, Administration, IBA Karachi, Mr. Aamer Shabbir, stressed on the importance of a green environment and said, "In the era of global warming, it is vital to promote horticulture on university campuses by planting more and more trees.

The ceremony concluded with a cricket exhibition match played by the IBA faculty and staff.



New batch of students arrives at IBA

August 27, 2018: The IBA, Karachi welcomed its batches of undergraduate, graduate and postgraduate programs through Orientation Fall 2018.

General Manager, Administration, IBA Karachi, Mr. Aamer Shabbir delivered the welcome address. He gave the audience a virtual tour of the institute and provided a detailed description of the 3,766-strong student body. He mentioned the impressive increase in female enrolment, with the male-female ratio now standing at 1.5: 1.

An introduction to enrolment, attendance and grading rules was given by Controller of Examinations, Mr. Abdul Wajed. Later on, the directors and chairpersons addressed the students and delivered comprehensive overviews of various academic programs.

The Executive Director, IBA, Dr. Farrukh Iqbal spoke about increasing competitiveness at IBA and appreciated the interest and enrolment of students in the IBA's newly introduced programs of B.S. Economics, M.S. Journalism and M.S. Islamic Banking and Finance. Concluding the orientation, a question and answer session ensued between the students and the Executive Director.



Dedication ceremony of TPL Corp Event Hall

October 5, 2018: The IBA Karachi celebrated the Hall Dedication Ceremony in honour of TPL Corp Limited's donation of Rs. 25 million for the infrastructural development of the Institute at the Alumni Students' Center, IBA Karachi, main campus.

The event was attended by the Chairman of TPL Corp Limited, Mr. Jameel Yusuf, CEO, TPL Corp, Mr. Ali Jameel, along with the CEO and HR heads of TPL Corp, Executive Director, IBA, Dr. Farrukh Iqbal, Alumni Representative on the Board of Governors, IBA, Mr. Shahid Shafiq, along with the head of different departments, IBA alumni, faculty, staff and students.

Speaking at the occasion, Mr. Yusuf said, "Ahead of us remain the challenges to sustain our growth and to educate the promising young leaders of this institute." Dr. Iqbal proceeded to highlight the institute's role in the education sector for providing state-of-the-art facilities to its students, faculty and staff which was made possible by donors like TPL Corp.



Resource Mobilization Activities

The Resource Mobilization department at the IBA primarily serves the purpose of collaborations, partnerships, philanthropic ties with the corporate sector as well as other supporters of the IBA. In order to keep academic programs cost effective and provide students with essential need based scholarships, Resource Mobilization department is constantly on a look out for coalitions and corporate connections. This consistent approach has made it possible to bring several partners and supporters on board in order to provide high quality education accessible to needy students and to make sure that financial hindrance is not a barrier to acquire education for the talented minds.

The Resource Mobilization department has recently collaborated with the following supporters:

Sindh Endowment Fund Scholarship

November, 2018: The Sindh Endowment Fund Scholarship donated Rs. 16.94 million to IBA, Karachi, which would be utilized for scholarships for students hailing from Sindh.

Punjab Educational Endowment Fund (PEEF)

November, 2018: The Punjab Educational Endowment Fund donated Rs. 2.06 million to IBA, Karachi. The amount from this endowed fund would be utilized to provide general scholarships to the students studying at the institute.

Habib Metropolitan Bank Limited (HMBL)

October, 2018: In order to support students coming from far-flung areas of the country to study at the IBA, Karachi, HMBL gave a grant of Rs. 1.15 million for the NTHP students.



The IBA and Sumitomo Corporation ink MoU



September 13, 2018: The IBA and Sumitomo Corporation signed an MoU for scholarship grants under the name of 'Sumitomo Corporation Scholarship'. The scholarship program will benefit three IBA students from the MBA program. Each year three students will be selected to receive individual grants, on a biannual basis from Sumitomo Corporation. The eligibility of the scholarship will be based on the candidates' Pakistani citizenship status, overall academic excellence, and financial assistance requirements. The IBA was represented by ED, IBA Dr. Farrukh Iqbal while the Sumitomo Corporation was represented by General Manager Corporate Sustainability Department Mr. Yukio Sakai and Assistant General Managers Mr. Masataka Muroi and Mr. Shahzad Ali.

Dr. Iqbal said, "90 percent of our budget is being managed by our own efforts i.e. fees from students, support from donors and other activities that happen at IBA".

Alumni Reunion - Islamabad



Election for the Alumni Representative on the IBA BOG

The election for the Alumni Representative on the IBA Board of Governors (BoG) took place during November and December. Mr. Shahid Shafiq, Class of 1974, was elected unopposed for the next three years.

Selection of Ms. Kanwal Ahmed for Facebook's Community Leadership Program



September 23, 2018: IBA alumna and founder of 'Soul Sisters Pakistan (SSP)' Ms. Kanwal Ahmed was selected for Facebook's Community Leadership Program (FCLP). FCLP is a global initiative that invests in building communities by identifying community leaders and providing them with the tools and funding that they require to best lead their communities.

This initiative was announced by Facebook in early 2018, and 115 community leaders were selected from 46+ countries. Ms. Ahmed started SSP five years ago as a safe online support group for Pakistani women to share their issues, stories and seek support.

The IBA takes immense pride in the achievements of its alumni and would like to extend its heartiest congratulations to Mr. Akram, Mr. Sabzwari, Mr. Sabzwari, Ms. Ahmed, on their achievements.

Silver Jubilee Reunion of the Class of 1993

December 29, 2018: MBA Class of 1993 celebrated their Silver Jubilee Reunion at the IBA Karachi. The event was successfully organized with the efforts of Mr. Farooq Shaikh. 15 members from the batch gathered from different parts of the world.

The reunion began with a networking session followed by a campus tour of the newly developed infrastructure of the Institute. The class was overwhelmed by the transformation within a span of 25 years and appreciated the efforts of the management in the development of the Institute.

The class then proceeded to converse with the Executive Director IBA Dr. Farrukh Iqbal, where they were apprised about the recent academic developments. A luncheon was organized for the class where Dr. Iqbal informed the attendees that various classes during their reunions have pledged their support to the alma mater through scholarships and development funds. The class of 1993 also showed their intent to set up a class scholarship.

Multan Alumni Meetup

December 26, 2018: Mr. Haseeb Alam, alumnus was instrumental in bringing the alumni in Multan together at a local café. The gathering provided the graduates with a networking opportunity. Alumni reminisced about the memorable time spent at IBA Karachi and also shared their personal and professional experiences. The gathering included IBA alumni from diverse fields such as law, banking, logistics/FMCG, oil marketing and education sector to name a few.

TCS Holdings Pvt. Ltd. appoints Mr. Salman Akram as CEO

Mr. Salman Akram, MBA Alumnus 1994, has been appointed as Chief Executive Officer, TCS Holdings (Pvt.) Ltd. Mr. Akram, previously, headed the Retail, Marketing, and Corporate Sales Divisions at TCS.

SECP appoints Mr. Farrukh Sabzwari as Chairman

Mr. Farrukh H. Sabzwari, MBA Alumnus 1992, has been appointed as Chairman Securities and Exchange Commission Pakistan (SECP). Mr. Sabzwari was former CEO, BMA Capital and is a licensed securities broker of USA, Singapore and Indonesia.

Maersk Pakistan appoints Mr. Aruna Hussain as Managing Director

Aruna Hussain, Alumna MBA 1999, has recently been appointed as Managing Director, Maersk Pakistan. Prior to her appointment, Ms. Hussain was the CEO of Damco Pakistan. Damco Pakistan merged with Maersk Pakistan, resulting in the appointment of Ms. Hussain as the Managing Director.

Mahoor Shahzad

Aiming for the 2020 Olympics Grail

By Mariam Khan

It was at the age of 11 when a girl swished a badminton racquet for the first time – the field of play being the street. It was two years later, the girl returned home as a National Junior Badminton Champion. And since her first major win, Pakistan's No.1 badminton player since four years, Mahoor Shahzad has not looked back.

For Shahzad, her badminton journey started when her father observed shades of athleticism in her. "I could have gone into athletics, but seeing my personal liking for badminton, he decided to get me professional coaching," she shares.

Shahzad, would train at the Sunset Club in Karachi, making it a regular ritual. Luckily, the sportswoman reaped the reward for hard work soon enough. "I was 13 when I participated in the National Junior Badminton Championship in the Under 16 and 19 categories. Outperforming everyone's expectations, I won the finals of Under 19," Shahzad recollects moments of her first big win, unable to frame her feelings.

The badminton star got to witness her first international thrill when she represented Pakistan in the 2014 Asian Games. "I was 17 when I toured with the team. Not only did I get a chance to meet my favorite badminton players, but also got a chance to play with them," the 22-year-old states, adding "the top players of the world are from Asia, and it is in the Asian Games that the most thrilling matches can be witnessed."

At the 2018 Commonwealth Games Shahzad got another chance to leave her mark, and she did – being the only one from her team to win two main rounds. "In the team event, I had a match with the former World No. 1, Saina Nehwal of India and what was overwhelming for me was the response I got from the Indians," Shahzad pleasantly reminisces the frames of the game which ended with her bagging the ninth position.

The 2018 Asian Games, Shahzad's second Games, brought her face-to face with the 'Deception Queen', Tai Tzu Ying from Chinese Taipei. "I was very scared to play a match against her, as my teammates suggested I would not be able to pick her deceptive shots. However, I was able to demonstrate my full potential and scored 21-14 and 21-17," she reminisces.

A National Champion since three years, Shahzad is a 2018 graduate of the Institute of Business Administration (IBA), Karachi and feels grateful to be associated with one of the best higher education schools in Pakistan. Talking about her years spent at the institute she says, "Dr. Ishrat Husain and Dr. Farrukh Iqbal rendered every possible support to help me manage studies with sports throughout the four years that I spent at the IBA. From accommodating my requests to selecting classes which would fit within my training schedule, to allowing me to give my missed exams, both of them helped me immensely. It would not have been possible to graduate without the continuous support of Dr. Husain and Dr. Iqbal."

The IBA aided Shahzad in adding fancy points to her professional resume. She recollects one instance when two players – a female and a male player had to be selected from all across Pakistan for the 4th Youth Camp of the Chinese Olympic Committee to be held in Guangzhou, China in December 2016.

"My profile was attractive for the Pakistan Olympic Association (POA) as alongside being Pakistan's No. 1 badminton player at the age of 19, I was also a student at a prestigious institute. So out of all the leading female stars of the country, the POA selected me to represent Pakistan at the Youth Camp," Shahzad states.

The leading sportswoman believes in an ethos – 'parents are behind every successful woman'. "It is the combined efforts of parents and the child that brings out an extraordinary result," she shares, pointing out her parents' unflinching support from her childhood. "Even though my mom did not have a liking for sports, yet she fully supported my father, making him accomplish his dream of bringing up a champion. The summer of 2018 did hold another major win for the sports whiz – the Annapurna Tournament held in Kathmandu, Nepal from July 23- 28, 2018. "I was the only one to represent Pakistan in the tournament and it was a tough experience as I did not have anyone there to guide me. But I am glad everything ended well and I won gold," says the shy individual for whom this tour brought a lot of confidence.



My aim for now is to qualify for the Tokyo 2020. For which I need to be at least among the top 70 players of the world. Once that is accomplished, I would aim to make it to the top 50, leading to the world top 20, followed by making it to the top 10 players.

Shahzad is one of the 20 players from Asia who have been selected for the Asian Olympic Project (AOP) 2020 – a program that prepares potential players for the Olympics. "It is after several years that someone from Pakistan has got selected in this program, and that too a female," she talks about the great honor she has been bestowed with. Talking about the perks of the program, she points out, "AOP sponsors three to four international tournaments. The last four I played in Egypt, Bahrain, Dubai and Nepal were sponsored by them."

The young athlete has added yet another accolade to her cap. She is the first female Pakistani badminton player who has made it to the top 200 in the world. Currently ranked at 192, Shahzad states, "I need to work on my speed and skills to improve my game. I have the fitness, but I feel that I lack the variety of shots which top players of the world possess."

Currently, the badminton player is working hard to make it to any athlete's dream games – the Olympics. Shahzad aims to turn night into day as that alone will lead her to the Games. "My aim for now is to qualify for the Tokyo 2020. For which I need to be at least among the top 70 players of the world. Once that is accomplished, I would aim to make it to the top 50, leading to the world top 20, followed by making it to the top 10 players."

With a gaze set firm to make it to the golden sporting platform, Shahzad has set out a regimen which she plans to follow religiously. "I am working on the accuracy of my shots. By being positive in my shots, I want to reduce the points that I lose by making unforced errors," she states.

Having recently graduated, Shahzad has fond memories of the big day for the IBA gave a special award to its shining alumna. "I am very delighted to receive an Excellence in Sports Award from the IBA, and am extremely thankful to the institute for recognizing my achievements. Receiving the award was a proud moment for my parents and I," she expresses ecstatically.

Shahzad is trailblazing the badminton scene locally. When she trains at a local club, plenty of kids ask her the tricks of the game. For all those who plan on trailing on the sports path, she has a word of advice: "The time a person spends in the court does not determine one's performance, but it is the quality of the play that ascertains it so rather than spending a lot of time in the court, one should aim to give their best in training," she lets out a secret of the game.

And for students at the IBA, Shahzad has a message. "Performing well in sports and studies requires good time management skills," and she shares an example of PV Sindhu, the Indian player who won a silver medal at the Rio Olympics 2016. Sindhu did not use her cell phone for three months before the Olympics knowing that she is prepping for something big. Shahzad has a word for the young and old: "The most important thing is a person's self-determination and will power to be the best. It is these two that determine how much a person is willing to put in the required efforts to achieve their aims." With this she signs off, heading out for the day's training.



Visit of Mr. Ignacio Artaza, Country Director-UNDP Pakistan

December 11, 2018: IBA UNDP Youth Employment Project (YEP) conducted five presentations at the Aman Tower, IBA city campus. A host of distinguished guests were present, including Executive Director IBA Karachi, Dr. Farrukh Iqbal and Country Director UNDP Pakistan Mr. Ignacio Artaza. Other guests included Assistant Country Director UNDP Pakistan Mr. Adil Mansoor, Project Manager UNDP YEP Mr. Moin Zaidi, CEO Amreli Steel Mr. Abbas Amreli, Chairman Hira Foundation Dr. Imran Ashraf Usmani, and CEO Karachi Tools, Dyes and Moulds Center Mr. Mansoor Ahmed. Representatives from the Aman Foundation included Mr. Shahzar Ilahi, Ms. Fatima Zehra and Ms. Annam Khurram.

The participants presented their entrepreneurial stories and displayed their products and services which they made by combining their technical business management skill. Mr. Artaza commended the efforts of the institute and YEP.



IBA International Entrepreneurship Summer School (IESS) 2018

August 26, 2018: IBA-AMAN CED organized the third edition of International Entrepreneurship Summer School (IESS) at IBA Karachi. The 20-day program was designed to impart the taste of entrepreneurship from a South Asian perspective.

It familiarized the participants with the cultural richness of Pakistan through workshops, lectures, cultural events, recreational activities and travel. IESS hosted over 60 international, national and IBA students this year.

The international faculty of IESS 2018 flew in from Thailand, Canada, South Korea, Australia and Germany with the aim to equip the participants with traits that make a successful entrepreneur. The course featured academic and guest speaker sessions on entrepreneurial training.

Concluding the program, Executive Director IBA Dr. Farrukh Iqbal presented certificates to the participants and delivered closing remarks.



IBA International Entrepreneurship Educators Symposium (IEES) 2018

August 10 - 11, 2018: IBA AMAN-CED organized a two day symposium for entrepreneurship educators at IBA Karachi, the purpose of which was to prepare future entrepreneurship faculty members by sharing the latest developments happening at renowned business schools including Darden School of Business-University of Virginia, Babson College, Stanford University and other leading educational institutions in China, Holland, Germany, Thailand, Singapore, Australia, Canada and India.

The event commenced with an introductory speech by Program Director CED, Dr. Shahid Qureshi. The topic under discussion was Discussion on Global and National Entrepreneurship Education Eco-systems in which Dr. Qureshi explained the emerging entrepreneurship model used worldwide and the role played by IBA AMAN-CED in bringing about an entrepreneurial revolution within the country.

The session was attended by various national and international guest speakers hailing from different universities including Qatar University, Air University, Islamabad, University of Balochistan, Quetta, Bangkok University, Thailand, Waterloo University, Canada, Pakistan Institute of Development Economics (PIDE), Islamabad, FAST National University, Islamabad, Sukkur IBA University, IMSciences, Peshawar, University of Haripur, Haripur, IoBM, Karachi, SZABIST, Karachi and Iqra University.

In a panel discussion, the speakers discussed how entrepreneurship can become a source of economic growth in the country and how academia can play a major role in bringing about this entrepreneurial revolution.

The conference was attended by over 200 participants including national and international faculty, students and various other entrepreneurs within Pakistan. Executive Director IBA, Dr. Farrukh Iqbal welcomed the faculty members and participants. He appreciated the initiative for its role in bridging the gap between institutions. It was followed by a speech of Assistant Professor School of Entrepreneurship and Management, Bangkok University, Thailand Dr. Ulrike Guelich. The session concluded with closing remarks by Dr. Qureshi followed by a certificate distribution ceremony.



Youth Employment Project 2018



October 2018: The Youth Employment Project (YEP) was launched by AMAN CED at the IBA city campus. IBA CED and United Nations Development Program (UNDP) Pakistan collaborated for the implementation of YEP in Karachi which aims to impart entrepreneurial training to the marginalized Karachi youth.

Different guest speakers and mentors from the industry were invited to share their personal experiences and motivate the students to pursue their dreams irrespective of the resources available to them. The course included lectures, hands-on activities, and live projects. About 75% of students started their small businesses/projects till the completion of the course.

Guest speaker session by Fred H. Walti



November 9, 2018: IBA-AMAN CED conducted a guest speaker session on 'An Entrepreneur's Journey: How I Went from Motorcycle Racer to a Cleantech Entrepreneur' by US based entrepreneur, Mr. Fred H. Walti. He spoke about the role and use of technology in cleaning the ecosystem.

Mr. Walti is the founding CEO of the world's most effective Cleantech Incubator, LACI, headquartered in Los Angeles and CEO of the Network for Global Innovation.. He believes that entrepreneurial techniques and innovation ecosystems can be applied to the world's most challenging problems.

Achieving better results through entrepreneurship



December 13, 2018: A session on 'How entrepreneurs can achieve better results' was arranged by IBA-AMAN CED. The facilitator was an entrepreneur, investor and author Mr. Sheeraz Naseem Khan who holds a Master's degree from Glasgow Caledonian University, UK with a coaching and consulting experience of 13 years. He emphasized the importance of intent and initiative, taking micro-actions, specialized skill development, role of consistency and perseverance, and performance management through critical analysis.

Training of Trainers (ToT) for Entrepreneurship Education



September 29, 2018: IBA-AMAN CED and United Nations Development Program (UNDP) Pakistan have collaborated for the Youth Employment Project (YEP) in Karachi. IBA, with UNDP, conducted a Training of Trainer's (ToT) workshop to equip the trainers with entrepreneurial education so that they can effectively train the youth in their respective institutes.

The participants of the workshop represented a multitude of vocational education and training institutes. The workshop commenced with welcome notes by Program Director IBA-AMAN CED Dr. Shahid Qureshi, Director Industrial Coordination STEVTA Mr. Abdul Hafeez Abro, Director A&T STEVTA Mr. Liaquat Ali Jamro and Project Manager UNDP Mr. Moin Zaidi.

Mr. Abro highlighted the importance of the training and said, "Participants should put in their sincere efforts and gain maximum knowledge from this training program." Dr. Qureshi highlighted the significance of youth entrepreneurship and mentioned that there is a need to change the prevailing stagnant job mindset of people by utilizing available resources for entrepreneurship.

Government officials visit IBA to interact with YEP students

October 16, 2018: A delegation of government officials including Federal Minister for Information Technology and Telecommunication Mr. Khalid Maqbool Siddiqui, Member National Assembly Syed Aminul Haque and former Vice Admiral Pakistan Navy Syed Arifullah Hussaini visited the IBA city campus to interact with students of the Youth Employment Project (YEP).

Program Director IBA-AMAN CED, Dr. Shahid Qureshi briefed the guests about the different programs of entrepreneurship offered at the centre and laid emphasis on developing entrepreneurial mindsets to search for low-cost solutions of various problems. Mr. Hussaini said that their contributions to the society can shape Pakistan's future. Mr. Siddiqui mentioned that IT is revolutionizing, and there is a need to integrate advance technology in all sorts of business processes. He was pleased at the efforts of UNDP Pakistan and IBA under the banner of YEP. The students of YEP shared their success stories and talked about the usefulness of the course.



Launch of the IBA Job Portal

November 2, 2018: IBA, Karachi launched the IBA Job Portal to streamline graduate placement in the job market and build a network amongst the IBA students, alumni and employers. Currently the IBA Job Portal caters to over 13,744 alumni and 1188 students. There are more than 215 potential employers on the portal which include Unilever Pakistan, P&G, B.P Industries Pvt. Ltd, ICI Pakistan Limited, Khaadi, HOH, UBL, Lucky Cement and Habib Bank Limited just to name a few.

The platform serves as an online repository for graduate directories, as it permits users to upload multiple CVs and update their profiles. It provides accessibility of users' information to registered employers who can sift through profiles using different criteria. It also allows the employer to download profiles and contact shortlisted candidates directly.

The portal is devised and designed in-house by IBA's Center of Information and Communication Technology-CICT in collaboration with the Career Development Center (CDC) and Alumni Affairs department.

Speaking about the portal, Manager CDC Mr. Danish Imtiaz said, "I acknowledge the efforts of my team in

the development of the IBA Job Portal which fulfils the recruitment needs of all the stakeholders including students, prospective graduates, alumni and the employers. It is an initiating point from where we will move on to integrate more exciting and user-friendly features in the coming months."

Director ICT and CICT Mr. Imran Batada added, "It is a proud moment for the IBA team, making IBA the first academic institute in Pakistan to build such a platform for its students and the market. The online job portal has been developed keeping in mind the growing needs of the job market. It will also assist employers across the corporate sector to hire the best resources produced by the institute."

The Executive Director IBA, Dr. Farrukh Iqbal expressed his views about the portal and said, "It is a convenient way for potential employers to search for employees from among the IBA students and graduates. At the click of a button, employers have access to hundreds of CVs. Similarly, potential job seekers from among the students and alumni have access to potentially hundreds of job openings that may be advertised by various companies. This is a method which makes job search much more efficient, secure and useful for the concerned."

Corporate Connect Series



September - December, 2018: CDC hosted 15 Corporate Connect Series (CCS) sessions in collaboration with the faculty members during Fall 2018. These sessions profited more than 800 students from different programs. Experts and leading professionals from various fields including investment banking, sales, human resources, communications, digital technology, and pharmaceutical etc. were invited as guest speakers. The CCS aims to provide students with corporate exposure, allows them to network with leading professionals and provides them with insights about the requirements of the industry in terms of skills and knowledge. This series is a part of the IBA's vision of using diverse strategies in the classroom, whereby faculty is encouraged to introduce both blended learning and corporate lectures as part of their pedagogy.

The CCS included sessions by Head Equity Sales Global Treasury at Habib Bank Limited, Mr. Ahmed Khashe Lodhi; Managing Director of IPSOS Pakistan, Mr. Abdul Sattar Babar; Former CEO of TCS

Holdings Private Limited, Mr. M.A. Mannan; Finance Lead Modern Trade at Unilever Pakistan Limited, Mr. Muhammad Bilal Khan; Head of Digital Transformation at Habib Bank Limited, Mr. Atyab Tahir; Manager CDC at the IBA, Mr. Danish Imtiaz Gangani, former Governor Sindh, Mr. Muhammad Zubair; Regional Business Manager at Pakistan State Oil Company Ltd., Mr. Misbah Qazi; former Vice President of Soneri Bank Limited, S Abdul Rafey Qadri; Country HR Leader at IBM, Ms. Ayesha Saleem; Head of Investment Banking group at Faysal Bank Limited, Ms. Tayyaba Sana; Manager Corporate Communications at Qordata, Ms. Nayyara Rahman; CEO of Next Pharmaceuticals, Mr. Rizwan Khalid Butt; Pakistani architect and planner, Mr. Arif Hasan; Disruptive Business Models Manager at Unilever Pakistan Limited, Mr. Imad Paracha; and Head of HR, Head of Islamic Banking Faysal Bank Limited, Head of Talent Acquisition and Employee Relations and Talent Acquisition Manager at Faysal Bank Limited, Mr. Monis Mirza, Mr. Faisal Sheikh, Mr. Altaf Shahzaman and Mr. Waqar Qureshi.



Study tour to Feroze1888 Textile Pvt. Ltd.

November 27, 2018: CDC organized a study tour to Feroze1888 Textile Pvt. Ltd.. The objective of the visit was to provide industrial exposure to the students. They were given an introductory presentation about the company and they later visited the plant.



Career Counselling Clinics

November 30, 2018: CDC hosted multiple Career Counselling Clinics at the IBA, Karachi main campus. The one-day activity benefitted around 50 students by facilitating and advising them regarding their career aspirations, CV writing and interview skills. These individualized sessions were conducted by experienced industry experts including Vice President Property and Casualty at Risk Management Services Pvt. Ltd, Mr. Rohbaan Ahmed, Head of HR at Fossil Energy, Mr. Azeem Azhar, Chief of Global Sales at K&N's Foods, Mr. Hussan Rasool, Business Development Manager at Muhlenhaupt, Mr. Syed Yasir Ghufraan, Manager-Fundraising at Karachi Down Syndrome Project, Mr. Burhan Saiyed, Divisional Manager at McDonalds Pakistan, Mr. Muhammad Raheel and Digital Marketing Lead at Sphere Identity, Mr. Kazim Zaidi.



Mentoring Matters

December 14, 2018: The orientation for Mentoring Matters was held at the IBA, Karachi. Mentoring Matters is the first ever mentoring program for IBA introduced by the CDC in collaboration with the Alumni Affairs department.

Mentoring Matters is a platform for senior students to interact with industry veterans and IBA alumni, to seek guidance and learn from their personal and professional skills. The mentors who have volunteered for the program include former Governor of Sindh and alumnus 1980, Mr. Muhammad Zubair, Member of the IBA Board of Governors and alumnus 1974, Mr. Shahid Shafiq, Vice President of Engro Corporation Limited and alumnus 1988, Mr. Abdul Samad Khan, MD and CEO of Pakistan Refinery Limited and alumnus 1996, Mr. Aftab Husain, Managing Director of Engro Foods Limited and alumnus 1987, Mr. Ali Ahmed Khan, former CEO of Pakistan National Shipping Corporation (PNSC) and alumnus 1982, Mr. Arif Elahi, CEO of HBL Asset Management Limited and alumnus 1993, Mr. Farid Khan, CEO of M-Holdings (Pvt) Ltd. and alumnus 1990, Mr. Raihan Ali Merchant, former CEO of Philips Pakistan, Mr. Shahid Zaki, former Managing Director of PIA and PSO and alumnus 1968, Mr. Tariq Kirmani, Chairman of Bar B Q Tonight Global PTE Limited and alumnus 1978, Mr. Sardar Abdul Rahim, acting President of Federation of Pakistan Chambers of Commerce & Industry and alumnus 1991, Mr. Syed Mazhar Ali Nasir, Board Member State Bank of Pakistan and alumnus 1993, Mr. Zafar Masud and Chairman of Patients' Aid Foundation (PAF), Sitara-e-Imtiaz recipient and alumnus 1967, Mr. Zahid Bashir.



Information session on Erasmus Mundus joint degrees

October 11, 2018: An alumnus and representative of Erasmus Mundus Association and attorney at law, Ghulam Shabbir was invited to the IBA to conduct an information session. Mr. Shabbir enlightened the students about international master degrees and doctoral programs that are offered in the Erasmus+ program which enhances the competencies, skills, and employability of young graduates and provides them with a multi-cultural exposure.

Mr. Shabbir also elaborated on the objectives and structure of the program, the application procedures, and scholarship criteria for award holders which covers their tuition fees, travel and living cost.



Information session on German scholarship opportunities

October 12, 2018: Director DAAD Scholarships Ms. Inge Iqbal visited IBA Karachi to conduct an information session to discuss education opportunities for students in Pakistan. Her sessions enlightened the students about DAAD and other scholarship opportunities in Germany.

Ms. Iqbal conducted two sessions for the students and faculty members where she informed them about DAAD scholarship for Masters and Doctoral opportunities which covers the cost of living and other expenses except the tuition fee, and requires students to prove their financial stability.

Ms. Iqbal discussed personal statements and Ph.D. research proposals. The session was attended by Dr. Huma Baqai, Dr. Shahid Qureshi, Dr. Newal Osman, Dr. Rehan Malik, Dr. Abdul Haque Chung, Dr. Muhammad Moiz Khan, Dr. Saqib Sharif and Ms. Amana Raquib.



Team NIM-Lahore visits IBA

October 17, 2018: Delegation from the National Institute of Management (NIM) Lahore visited IBA as part of their course requirement. In the meeting, they were briefed about the admission requirements, eligibility criteria for each program, different degree programs and facilities available for the students.



Networking and information session with the US Consulate

November 13, 2018: The US Consulate held an information session at IBA Karachi to celebrate the International Education Week. Along with Associate Dean IBA, Mr. Saeed Ghani, Deans and Vice Principals of different universities were also present. The aim of the session was to discuss US Education and networking system with the representatives.

Session by CODE Pakistan

November 23, 2018: A briefing session was conducted by Founder and President, Cursor of Development and Education (CODE) Pakistan, Mr. Dilawar Khan at the IBA Karachi, main campus. It was organized to give a brief review on the National Counter Terrorism Authority and its agreement with the code of Pakistan. The session was followed by a workshop to develop action plans for the implementation of recommendations identified in the National Youth Conference held in July 2018 under two themes: Drug Abuse in Campuses and Role of Campus Administration and Impact of Social Media and Content on Youth.

Japanese Film Festival

September 28, 2018: A Japanese film festival was organised for the students at the IBA Karachi, in collaboration with the IBA International Resource Center, the IBA Arts and Photography Society and the Japanese Cultural Centre. The aim of the festival was to acquaint students with Japanese culture and shed light on its similarities with the culture of Pakistan. The students enjoyed the screening of two Japanese movies, Phone of the Wind and Spirited Away.

Koto and Shamisen performance



October 9, 2018: A renowned Japanese music artist Ms. Sumie Kaneko performed at the IBA, Karachi. The performance was in collaboration with the Japanese Cultural Centre. Ms. Kaneko sang multiple songs. She thrilled the students and faculty with a beautiful performance of Coke Studio's, Sammi Meri Waar.



Ms. Chloe Ding and Ms. Emma Liu from SHU-UTS SILC Business School visit IBA



October 10, 2018: Manager Marketing at SHU-UTS SILC Business School Ms. Chloe Ding, and Manager of International Affairs at SHU-UTS Business School Ms. Emma Liu visited the IBA, main campus, to discuss exchange possibilities for students in the future. The SHU-UTS SILC Business School representatives discussed and explored possible avenues to activate faculty exchange, undergraduate exchange programs and summer exchange programs.

Ms. Ding and Ms. Liu met with the Associate Dean IBA Dr. Huma Baqai, Dr. Nasir Afghan, Dr. Ahmad Junaid and Ms. Shehreena Amin. They also talked about strengthening the partnership between the two business schools by tapping into more opportunities for the students and faculty.

French Ambassador's visit to IBA



September 25, 2018: French Ambassador, Dr. Marc Bar  ty and his team, consisting of Higher Education Attach   Mr. Sebastien Cartier and Consul General Mr. Didier Talpain, visited the IBA, Karachi. A session was conducted for the students and faculty of the Institute, which aimed to establish collaborative relations between French and Pakistani educational institutes.

The session commenced with Dr. Bar  ty presenting the audience with a brief history of France.

Mr. Cartier shed light on educational and job opportunities present for the students of Pakistan. He mentioned that France has 85 public universities, 220 business schools and 1,200 research labs available for students at a low tuition fee. He emphasized that France is also actively working on exchange programs to make higher education accessible to all.



Videoconferencing session on Chevening Scholarship 2019/20

October 09, 2018: The IBA in collaboration with the British High Commission conducted an information session on Chevening Award 2019/20 for the students. A representative from the British High Commission, Samuel Heath conducted the videoconferencing session and provided details about the scholarship. He stressed upon the importance of leadership qualities in the applications.



Communications Strategy Workshop



September 6, 2018: The Centre for Excellence in Journalism at the Institute of Business Administration (CEJ-IBA) and Multi-Donor Trust Fund (MDTF) conducted a two-day workshop on Communications Strategy. It was attended by 20 officials from Baluchistan and Khyber-Pakhtunkhwa.

The trainer for the workshop was editorial consultant for the Express Tribune, Abul Hasanat while guest speakers included digital marketing manager Nashit Munshi, Geo News reporter Muhammad Qaseem Saeed, freelance photojournalist Ayesha Mir, co-founder of Bolo Bhi Farieha Aziz, right to information expert Dr. Syed Raza Gardezi, CEJ director Kamal Siddiqi and CEJ lecturer Shahzeb Ahmed.

We will never know anything if we don't ask, hence, it is important to use your right to information to know more.

- Dr. Syed Raza Gardezi

An interactive session was conducted by Mr. Hasanat in which he explained the concepts of different forms of news writing to the participants. Furthermore, the concept of mobile journalism was introduced by Mr. Saeed, who shared tools and tips on how to use smartphones while covering an event.

Concluding the workshop, a right to information was held. Dr. Raza briefed the audience on what right to information is. "We will never know anything if we don't ask, hence, it is important to use your right to information to know more," he said.

CEJ-DW Training of Trainers



The CEJ-IBA and Deutsche Welle (DW) Akademie conducted a series of workshops for trainers called Training of Trainers on various topics:

October 29 - November 3, 2018: Data Journalism - Training of Trainers was conducted to train 13 mid-to-senior level journalists. The trainer and co-trainer for this course were Ms. Eva Joanne Constantaras, a DW Akademie trainer, and Mr. Gibran Ashraf.

The workshop highlighted the use of data, the state of data journalism in China and Pakistan along with the trends in data journalism.

December 10 - 14, 2018: Social Media and Mobile Journalism - Training of Trainers was attended by 12 mid-to-senior level journalists. The trainer for the course was a DW Akademie trainer Ms. Rachel Yasmeen Baig and co-trainer Mr. Ayaz Imtiaz Khan.

The training was focused on how to use social media effectively. It included posting content on social media platforms, identifying fake news and pictures across these mediums, and how to deal with posts that constitute hate speech. The workshop also provided the participants with hands-on training on mobile journalism.

December 17 - 21, 2018: Digital Journalism - Training of Trainers was conducted by a DW Akademie trainer, Peter Brückner, and co-trainer Rahamdil Khan. The training was attended by 13 mid-to-senior level journalists.

The training focused on giving participants hands-on training on digital journalism. It included teaching camera skills and filming techniques using iPods to increase the efficiency of mobile journalism. The training also focused on storytelling and its techniques.

Humanitarian Reporting Awards

October 18, 2018: The second Humanitarian Reporting Awards 2018 were organized by CEJ-IBA in collaboration with the International Committee of the Red Cross (ICRC). Around 200 submissions were received from across Pakistan.

The winners were announced by a panel of veteran journalists including columnist for Dawn, Shahzad Sharjeel, In-charge Women's Edition and Writer at Nawa-i-Waqt Group, Ghazala Fasih and Editor Investigations for Samaa TV and Digital, Iftikhar Firdous.

Muhammad Husnain from Hum News won the first place in mainstream broadcast (Urdu); Umer Daraz Nangiana from BBC Urdu and freelance journalist Sabrina Toppa secured first positions in mainstream print and online (Urdu) and mainstream print and online (English) respectively.

The chief guest for the event was Murtaza Wahab Siddiqui, who commended ICRC and CEJ for organizing the awards and highlighting the importance of human rights.

Head of Delegation at ICRC Pakistan, Reto Stocker appreciated the work IBA-CEJ was doing to promote real journalism in Pakistan and highlighted the institution's central role in humanitarian reporting workshops.

The awards were conferred to six top journalists for their contributions and were handed out in three categories: mainstream broadcast (Urdu), mainstream print and online (Urdu) and mainstream print and online (English) for news stories published between November 2017 and September 2018.



Digital Marketing workshop

August 1 - 2, 2018: IBA-CICT hosted a two-day workshop on Digital Marketing for start-ups of Sindh Research Incubation Centre. The workshop aimed to help start-ups to market their ideas in an efficient manner. The workshop concluded with a question and answer session, followed by a certificate distribution ceremony among the participants by Director ICT and CICT, IBA, Mr. Imran Batada.

Mr. Imran Batada serves as judge at SVUS Awards 2018

August 13, 2018: CIO and Director CICT IBA, Mr. Imran Batada served as a judge at the 2018 Silicon Valley United States (SVUS) Awards. SVUS awards are an annual industry and peers recognition programs which honour and appreciate the best companies worldwide. Eighty judges from around the world participated in the event, belonging to a wide range of industrial spectrum. The awards focus on the best products, innovations, management and teams, women in business and PR and marketing campaigns from all over the world.

Conference on Social Media Threat Protection in conjunction with 18th ITCN Asia 2018

September 26, 2018: IBA-CICT organized a conference titled Social Media Threat Protection in conjunction with ITCN Asia 2018 held at the Expo Centre Karachi. The conference aimed to debate on the identification of threats that social media platforms are facing and strategies to mitigate them. Specialists from the field of IT and media industry participated in the conference.



IBA-CICT and E-commerce gateway signs MoU for 19th ITCN Asia 2019



September 26, 2018: Director, IBA CICT Mr. Imran Batada signed a MoU with the Vice President Ecommerce Gateway Pakistan, Mr. Umair Nizam to retain IBA's status of knowledge partner for ITCN Asia 2019. The signing of MoU was carried out at the 18th ITCN Asia 2018 held at the Expo Centre Karachi. ITCN Asia is the largest International IT event in Pakistan where the most powerful brands of the world showcase their state-of-the-art products and services which help in getting exposure to a wide range of technology and solutions under one roof. IBA Karachi is playing a significant role in ITCN Asia Conferences as a knowledge partner since the past three years.

CICT launches diploma program in ERP



November 4, 2018: IBA-CICT launched a four-month diploma program in Enterprise Resource Planning (ERP). The diploma program aims at providing an in-depth understanding of various ERP System Modules and their implementation. The courses in the module will present the evolution, components and architecture of ERP systems which would help the students in understanding the benefits of implementing ERP systems and their role in assisting organizations to improve their overall efficiency.

SRIC Progress Report Submission Ceremony

November 8, 2018: A Progress Report Submission Ceremony was held at the IBA city campus to finalize the second instalment of seed money. During the ceremony, the incubatees of SRIC presented in front of the SRIC officials.

Deputy Director Finance Information, Science and Technology Department, Mr. Farooq Ahmed Tajik and VC Engineer/Project Focal Person, Mr. Fahad Saeed Warsi, CISO, Bank Al Habib Ltd, Mr. Hussein Hassan Ali, Director IBA-ICT and CICT Mr. Imran Batada attended the ceremony.



CICT bids farewell to the diploma students of the Big Data Analytics

November 26, 2018: CICT arranged a farewell lunch for the diploma students of the Big Data Analytics at the IBA, Karachi city campus. The diploma program focused on empowering students with the skills to tackle data-driven opportunities and accelerate data-analysis transformation. During the program, real-world insights into various applications of Big Data Analytics and Machine Learning was explored through lectures, case studies and discussions.



Launch of Digital Marketing diploma course

December 1, 2018: IBA-CICT launched a diploma course on Digital Marketing. The attendees of the course included Sales Personnel, Marketing Assistants, Marketing Officers, Marketing Managers, and Marketing Heads. The main objective of the course is to provide participants with a well-defined set of digital skills which can be utilized by client-side marketing teams, digital and integrated agencies.



Business Intelligence and Big Data Visualization workshop

December 15 -16, 2018: IBA-CICT organized a 2-day workshop on Business Intelligence and Big Data Visualization at IBA, city campus. The attendees of the workshop included professionals from HBL, K-Electric, Bank Al Habib, Habib Bank Asset Management and other organizations. Director IBA-ICT and CICT Mr. Imran Batada was the trainer of the program. The workshop focused on the ways through which data can be transformed into value-added information based on which intelligent decisions can be made.



Certificate Distribution Ceremony

December 7, 2018: IBA-CICT organized a certificate distribution ceremony for Capacity Building in IT for Sindh Secretariat Employees at the IBA, city campus. The ceremony was attended by Minister for Information, Science and Technology (IS&T) Department, Environment Climate Change and Coastal Development, Government of Sindh Mr. Nawabzada Muhammad Taimoor Talpur, Executive Director IBA, Karachi Dr. Farrukh Iqbal, Director IBA-CICT Mr. Imran Batada, Secretary IS&T Department, Government of Sindh Mr. Ali Bahadur Qazi, and Director General IS&T Department, Government of Sindh Mr. Muhammad Yousuf.

1,280 employees of Sindh Secretariat will receive training on information technology through this program. 286 employees of Sindh Secretariat have been trained so far from different departments in various courses. The collaboration between IBA and IS&T Department Government of Sindh aims at enhancing the capacities of the employees who are receiving training to increase their productivity in their respective departments.



IBA-CEIF hosts honorary lunch for Dr. Ishrat Husain

December 2, 2018: IBA-CEIF arranged a lunch in honour of Advisor to the Prime Minister on Institutional Reforms and Austerity and Chairman CEIF, Dr. Ishrat Husain. The lunch was a tribute to Dr. Husain's contribution to Islamic finance and the economy of Pakistan. It was attended by over 80 senior professionals from the Finance industry.

The lunch was preceded by addresses from Director CEIF, Mr. Ahmed Ali Siddiqui, Executive Director IBA, Dr. Farrukh Iqbal, Deputy Governor State Bank of Pakistan (SBP) and Mr. Jameel Ahmad. Dr. Husain also spoke on the occasion. The event was moderated by Program Director M.S. Islamic Banking and Finance (IBF) Dr. Irum Saba.

Mr. Siddiqui highlighted Dr. Husain's valuable contribution as Chairman CEIF whereas Dr. Iqbal began his address by mentioning that Dr. Husain is an inspiration for many and that he deeply values his contributions to the Institute. Mr. Ahmad appreciated Dr. Husain's clarity of vision, sense of focus, commitment, and dedication which led to the establishment of National Institute of Banking and Finance (NIBAF).

Dr. Husain in his concluding address said that he is humbled by the presence of all guests and organizers. Lastly, he thanked SBP for their generous support for CEIF.



SECP inks MoU with CEIF

November 23, 2018: The Securities and Exchange Commission of Pakistan (SECP) inked MoU with three Centres of Excellence in Islamic Finance (CEIFs), including IBA Karachi, LUMS and IMS at the SECP head office to join forces for the promotion and development of Islamic capital markets. The three CEIFs agreed to extend their efforts by joining forces with the SECP to achieve growth and development of Islamic capital markets and shaping the future of Islamic financial services through creating awareness among the public, training for stakeholders and capacity building of Islamic financial institutions.



Guest lecture by Mr. Khalid Zaman Khan

November 24, 2018: Assistant Professor IBA-CEIF, Dr. Irum Saba invited Senior Executive Vice President and Group Head of Human Resources, Learning and Development Group at Meezan Bank Ltd., Mr. Khalid Zaman Khan to address the students of M.S. Islamic Banking and Finance. He talked about the growing importance of the Islamic Finance industry.

IBA students visit the State Bank of Pakistan Museum

November 16, 2018: The undergraduate students of IBA led by Program Director M.S. IBF Dr. Irum Saba visited the State Bank of Pakistan (SBP) Museum and learnt about SBP's history, monetary policy and its evolving role over time. They visited various galleries and also attended a lecture on Regulation for Banking Sector delivered by the Joint Director Banking Policy and Regulations Department, Mr. Abdur Rehman at SBP.



7th meeting of the Board of Management

December 2, 2018: IBA-CEIF held its 7th Board of Management (BoM) meeting chaired by the Advisor to the Prime Minister of Pakistan on Institutional Reforms and Austerity and Chairman BoM IBA-CEIF Dr. Ishrat Husain, and attended by members of BoM IBA-CEIF including CEOs of Meezan Bank, Bank Islami Pakistan, Dubai Islamic Bank, Executive Director IBA Karachi, Executive Director DFG State Bank of Pakistan, and Deputy Chairman Shariah Supervisory Board Meezan Bank.



Training programs

August 8-9, 2018: IBA-CEIF organized a workshop on Impact Investing for the Sustainable Development Goals (SDGs): A New Chapter for Islamic Finance. The workshop was jointly conducted by Islamic Research and Training Institute (IRTI) (a member of the Islamic Development Bank) and the Global Islamic Finance and Impact Investing Platform (GIFIIP).

September 12-13, 2018: IBA-CEIF and Meezan Bank jointly presented an advanced level course on Treasury Management for Islamic Banks. The participants of the course learned about the Shariah requirements being employed by Islamic Treasuries.

September 14, 2018: IBA-CEIF successfully conducted a customized course for Standard Chartered Bank on the Basics of Islamic Finance - Theory and Practice.

September 28, 2018: IBA-CEIF offered an intermediate level course on Islamic Accounting Standards and disclosure requirements in Financial Statements of International Financial Institutions. The course demonstrated an understanding of disclosures apt for Islamic modes of financing.

October 10, 2018: IBA-CEIF offered an advanced level course on Pool Management and Profit Distribution Framework in International Financial Institutions. The participants learned about the profit calculation and distribution mechanisms and Pool Management guidelines in Islamic Financial Institutions based on the unique Mudarabah-based deposit structure.



November 3, 2018: IBA-CEIF in collaboration with Dubai Islamic Bank Pakistan Limited (DIBPL) announced a six-month certificate course for an in-depth study of accounting and auditing organization for Islamic financial institutions (AAOIFI) Shariah standards.

November 13-14, 2018: IBA-CEIF offered a two-day intermediate level course on Risk Management in Islamic Financial Institutions. The participants got an all-round understanding of the issues involved in risk management for Islamic Banking.

December 19-20, 2018: IBA-CEIF conducted a training on Islamic Banking and Microfinance for senior management of NRSP Microfinance Bank Limited in Bahawalpur. The two-day training covered the global and local status of Islamic Banking and Finance, Shariah basis for Islamic Banking modes and guidelines issued by the State Bank of Pakistan regarding Islamic Banking and the rules and regulations for Islamic microfinance banking including the challenges faced by the industry.

October - December 2018: IBA-CEIF from October to December conducted customized courses on Islamic Finance 101 for Faysal Bank employees hailing from different branches of Karachi, Islamabad, Lahore, Multan, and other adjoining areas.

Talent Hunt Program (THP)

Outreach activities by NTHP in different districts of Pakistan

August - December, 2018:

The National Talent Hunt Program (NTHP) team organized various outreach activities in Gilgit Baltistan, Punjab, Kashmir and Khyber Pakhtunkhwa. The team conducted awareness and career counseling sessions to provide information about the application and selection processes, career growth and opportunities for students through IBA-Ihsan Trust NTHP. NTHP successfully organized 74 information and awareness sessions in 27 districts which were attended by over 8,000 students.



CEE hosts Directors' Training Program for WSSP



August 6-9, 2018: IBA-CEE Karachi hosted a customized Directors' Training Program for the Board of Water and Sanitation Services Peshawar (WSSP) at the city campus. The program, offered by CEE, was approved by the Securities and Exchange Commission of Pakistan (SECP) and supplemented by the Institute of Directors, UK. The training was designed to keep directors of listed companies keep abreast of leading trends and practices that promote good governance, protect competitive advantage and prepare themselves for regulatory change.



The program was conducted by visiting faculty, IBA, Karachi, Mr. Abdul Rehman Suriya; Corporate Lawyer, FCA, LLM, Mr. Amar Naseer; General Counsel of ICI Pakistan Ltd., Ms. Nausheen Ahmad; Assistant Professor of Law, IBA, Karachi, Ms. Mahreen Nazar and Assurance Partner, A. F. Ferguson and Co., Karachi, Mr. Syed Fahimul Hasan.

Member of the Board of Directors, WSSP, Mr. Usman Khan shared his experience about the workshop and said, "We have been provided with the latest information that has enhanced our knowledge on leading trends in the industry".

Presentation on Mock Business Plans



December 29, 2018: The participants of the 3rd Batch of Diploma in Family Managed Business Program presented their mock business plans. During the program, the participants learned to review business functions and business models, which provided them a learning opportunity for the application of management concepts. Based on that, participants worked closely with a faculty to create a "Business Improvement/Diversification Plan". Each participant presented their business plan which was reviewed by the faculty.

Second Family Business Conference 2018

November 8, 2018: The Second Family Business Conference 2018 (FBC'18) was organized by BBCL-BDD in collaboration with the IBA as the Lead Knowledge Partner. The conference aimed at providing the family business participants with the required skill set to attain global success by connecting them with family business specialists.

Representatives from IBA included, Associate Dean, IBA, Dr. Huma Baqai, Director, Center for Executive Education (CEE), Dr. Izhar Hussain and Academic Director, Family Business Program, Ms. Aysha Anas Iftikhar. Other guest speakers included, CEO and Managing Director BBCL-BDD, Mr. Pervez Iqbal, Chairman Pakistan Centre for Philanthropy, Mr. Zaffar A. Khan and Mr. Saad Amanullah from the Pakistan Stock Exchange.





Study Circle session on Sufism

November 14, 2018: Ardeshir Cowasjee Centre for Writing (ACCW), IBA main campus conducted a study circle session on Sufism. The lead discussant was Professor of History SSLA, Dr. Ali Gibran Siddiqui.

Dr. Siddiqui mentioned that over the course of human history, much thought has been spared to the study of Sufism and Mysticism. In literature, various definitions of what Sufism implies exist and there is much contention to be found within this discipline regarding the accuracy of each of these definitions.

Professor Aliya Naqvi was also an active part of the discussion. The discussion progressed towards the different contexts of Sufism and how it has changed overtime.

The session concluded with a brief talk on Sufism and Islam in the post 9/11 context and how Sufism is being presented as a different kind of Islam that is more tolerant, apolitical, and separate from orthodox Islam.



ACCW organizes a Slam Poetry Open Mic Session

December 5, 2018: Ardeshir Cowasjee Centre for Writing (ACCW) organized a Slam Poetry Open Mic Session at the IBA, main campus, to provide a platform for students to express their creativity.

The event started with Rahma Uneeb, an IBA student and a talented slam poet, giving a brief but informative introduction to slam poetry. She proceeded to give the stage to the participating students, many of whom were new to this platform.

The first participant Ayesha Ovais performed her piece on mental illness and depression. Quite a number of students performed with their unique styles, including RamshaYaseen, Talha Ansari, Ilsa Abdul Razzak, Tehreem and Arif.

The session concluded with Coordinator ACCW Ms. Maria Hasan thanking the participants and audience for participating.



Sports Updates

The following are the sports achievements from September till December, 2018:

September

- IBA student Rabia Shahzad won a silver medal in the 52 kg category of the Asian Bench Press Championship 2018 held in Dubai.
- IBA boys football team participated in the Agha Khan Inter University Football Championship 2018-19 held at the Agha Khan University.



October

- IBA students Hammad Hadi Khan and Hassan Hadi Khan secured second and sixth position respectively at the World Junior Scrabble Championship held in Torquay, UK.
- IBA girls badminton team won the PAF-KIET Badminton competition held at PAF-KIET.



November

- IBA student Rabia Shahzad won a gold medal by scoring 90 points at the Ralph Cashman Open Weightlifting Championship held in New South Wales, Australia.
- IBA student, Hassan Hadi Khan won the Princess Cup Youth Scrabble Championship 2018 held in Bangkok, Thailand.
- IBA girls badminton team comprising of Aliza Rashid and Kiran Irfan won the Inter-university Girls Badminton Championship held in Karachi.
- IBA student Owais Hayat Khan represented Pakistan at the Special Olympics World Tennis Invitational held in the Dominican Republic as a unified partner with athlete Asim Ahmed and secured a silver medal in the Unified Doubles game.
- The IBA Athletics team participated in the All Pakistan HEC Inter-Varsity Athletics Men & Women's Championship 2018-19 held at the University of Punjab in Lahore.
- The IBA boys table tennis team was a runners up at the HEC Zone G Inter Varsity Zone G Boys Table Tennis Championship 2018-19 held at the IoBM University.



December

- The IBA girls table tennis team participated in All Pakistan HEC National Table Tennis Girls Championship 2018-19 held at the University of Lahore.
- The IBA table boys tennis team participated in All Pakistan HEC National Table Tennis Boys Championship 2018-19 held at the University of Punjab.
- The IBA boys badminton team won the HEC Inter-Varsity Zone G Boys Badminton Championship 2018-19 held at NED University.
- The IBA boys badminton team participated in All Pakistan HEC National Badminton Boys Championship 2018-19 held at the University of Karachi.
- The IBA boys football team won the HEC Zone 'G' Inter-Varsity Football Boy's Championship 2018-19 held at Iqra University.



Newly inducted faculty and non-faculty members



Yamna Rehan Hussain
Senior Executive

Human Resources

Date of Joining: May 15, 2018



Syeda Mehvesh Batool
Counsellor

Admin (General)

Date of Joining: September 12, 2017



Aizaz Fida
HR Coordinator

Human Resources

Date of Joining: October 29, 2018



Shania Saleem Siddiqui
Project Coordinator/
Senior Executive

ICT

Date of Joining: December 11, 2018



Samina Ali
Nursing Assistant

Admin (General)

Date of Joining: August 18, 2017



Haya Faisal Siddiqui
Senior Executive

Human Resources

Date of Joining: September 25, 2018



Anwaar Ahmed
Accountant - Capacity Building

ICT

Date of Joining: November 19, 2018



Muhammad Zohaib Faizi
Manager

Alumni Affairs, Graduate Placement, External
Relations and Resource Mobilization

Date of Joining: December 11, 2018



Victor Kamran
Regd. Nursing Assistant

Admin (General)

Date of Joining: August 25, 2017



Syed Nabigh Hussain
Senior Executive
Administration (City Campus)

Admin (General)

Date of Joining: October 3, 2018



Muhammad Mustafa
Assistant Social Sciences
& Liberal Arts Department

Social Sciences & Liberal Arts

Date of Joining: November 27, 2018



Ovais Ahmed
Senior Executive

Associate Dean FBA

Date of Joining: December 17, 2018



Rehan Hussain
Senior Manager

Admin (Facilities & Management)

Date of Joining: September 6, 2018



Ali Akbar
Assistant to Student Counselor

Student Counselor Office

Date of Joining: October 25, 2018



Obaid - ur - Rehman
Executive

Undergraduate Program Office

Date of Joining: December 1, 2018



Lahoot Tariq
Executive

Finance

Date of Joining: December 17, 2018



Asha Bedar
Counsellor

Admin (General)

Date of Joining: September 12, 2017



Ammarah Shakir
Executive

Human Resources

Date of Joining: October 25, 2018



Muhammad Ovais
Assistant Manager

Finance

Date of Joining: December 10, 2018



Jahanzeb Feroz Khan
Assistant Manager

ICT

Date of Joining: December 24, 2018

Promotions

Promotions and new responsibilities



Dr. Qaiser Munir
Professor

Economics

Effective Date: November 1, 2018



Asma Mahmood Shah
Senior Team Lead (CMS) ERP

ICT (IS)

Effective Date: July 1, 2018



Syed Muhammad Ali
Assistant Manager Finance,
Professional Development Center

Finance

Effective Date: July 1, 2018



Nawazish Sultan
Senior Executive Finance,
Treasury Management

Finance

Effective Date: July 1, 2018



Dr. Muhammad Shahid Qureshi
Associate Professor

Management/CED

Effective Date: November 1, 2018



Mansoor Ali
Manager IT

ICT (IT)

Effective Date: July 1, 2018



Muhammad Shabbir Memon
Senior Software Quality
Assurance Engineer

ICT (IT)

Effective Date: July 1, 2018



Mirza Mudassir Baig
Senior Executive
Finance (Payables)

Finance

Effective Date: July 1, 2018



Dr. Tariq Mahmood
Associate Professor

Computer Science

Effective Date: November 1, 2018



Syed Akbar Hussain Kazmi
Manager Finance Payables

Finance

Effective Date: July 1, 2018



Abdul Qadir Zakiuddin
Team Lead - ICT Customer Support

ICT (IT)

Effective Date: July 1, 2018



Muhammad Naveed
Senior Executive Coordinator

Admin (General)

Effective Date: July 1, 2018



Khalid Javed Rishi
Senior Manager Security

Admin (Security)

Effective Date: July 1, 2018



Syed Sohail Uddin
Manager Finance Payroll

Finance

Effective Date: July 1, 2018



Muhammad Ather Rana
Assistant Manager Administration

Admin (General)

Effective Date: July 1, 2018



Kehkashan Mazhar
Senior Executive - CEE

Finance

Effective Date: July 1, 2018



Kazi Muhammad Mazharuddin
Manager Transport

Admin (Transport)

Effective Date: July 1, 2018



Syed Mazhar Ali Kazmi
Manager Financial Reporting

Finance

Effective Date: July 1, 2018



Muhammad Anwar
Chief Librarian & Incharge
Data Research Center

Library

Effective Date: July 1, 2018



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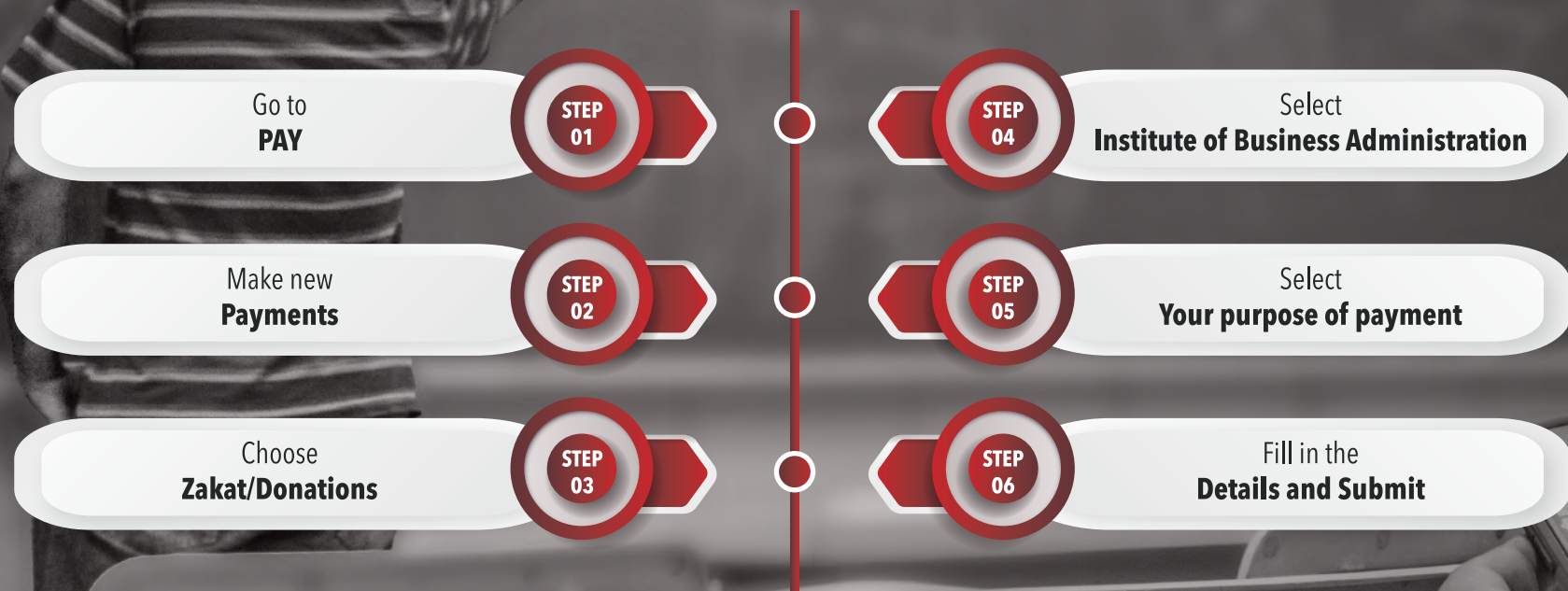
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