

manufacturing enterprise in Pakistan, established in technical collaboration with M/s. Oerlikon Buhle & Co. of Switzerland who are the world's renowned manufacturers of machine tools. The factory came into regular production in 1971. It is a unit of State Engineering Corporation of Pakistan and is engaged in the production of machine

tools, automotive transmissions and axles components, gears for locomotives, pressure die cast parts and other products. It has rich experience in designing and manufacturing of precision engineering goods and its facilities include designing, machining, forging, heat treatment, assembly and die casting etc. It is certified by ISO

9001 Quality Assurance System and has excellent quality control and testing facilities to meet the international quality requirement. ■

The writer is a Karachi based freelance columnist and is a banker by profession. He could be reached on Twitter @ReluctantAhsan

### FIRST RAZIA BHATTI MEMORIAL LECTURE HELD AT CEJ-IBA

**V**eteran journalist and former Human Rights Commission of Pakistan (HRCP) Chairperson, I.A. Rehman delivered the first Razia Bhatti Memorial Lecture titled Speaking Truth to Power: Why Razia Mattered at the Center for Excellence in Journalism (CEJ-IBA), Institute of Business Administration, Karachi.

Starting off the lecture, he mentioned, "Razia Bhatti tried to keep the flag of independent and fearless journalism flying at a time of oppression". He further added that Ms. Bhatti had no tolerance for injustice or exploitation of the underprivileged, and was a feminist to the core. He added that she was a born journalist who was fully committed to her pen.

"Ms. Bhatti had only one regret," said Mr. Rehman, "After resigning from Herald magazine in the late 1980s, she was not able to bring out Newsline during Zia-ul- Haq's era."

While speaking about freedom of speech, Mr. Rehman said that citizens in the olden days enjoyed the right to publish and news was not curtailed even at the time of war. "Freedom of expression has been there for several years but new laws are curtailing it," he said adding, "before there was fear of enemies but now we fear our friends."

The former HRCP chairperson acknowledged CEJ-IBA for its work. "Journalism is at its last catch and CEJ is working tremendously to work for journalism," he lauded



the center's efforts.

One of the founding members of Newsline, Ms. UMBER KHAIRI recorded a video message which was played during the event in which she talked about the challenges plaguing journalism in Pakistan. She described Ms. Bhatti's valiant efforts to publish the truth.

Editor of Herald and member of the CEJ advisory board, Mr. Badar Alam also talked about the challenges journalists face today.

The Razia Bhatti Memorial Lecture series was set up last year by CEJ-IBA in collaboration with the Razia Bhatti Memorial Initiative to honour the pioneering editor. Bhatti, a former editor of the Herald, founded the journalist-owned publication Newsline with her editorial team in 1989, and was the winner of a number of national and international awards recognizing her professionalism and commitment. She died in March 1996. ●

### JS BANK ACCREDITED BY THE GREEN CLIMATE FUND

**J**S Bank has become Pakistan's first financial institution to have been accredited by the Green Climate Fund (GCF), the world's largest climate fund. The Fund aims to provide facilities to private sector corporations in emerging economies for limiting or reducing greenhouse gas (GHG) emissions through investments in low-emission and climate-resilient programs.

As an accredited entity, JS Bank will be able to apply for funding of up to USD 250 million per project. Currently, the Fund has 102 active projects worldwide and has a pledged total of USD 10.3 Billion. JS Bank can also mobilize additional funds from private sector investors to support action on climate change. In addition to opening new paths of local and international funding, the Bank can partner in contributions to climate adaptation and mitigation financing in Pakistan. This ap-

proval was based on JS Bank meeting GCF's stringent criteria including fiduciary standards, environmental and social safeguards and specialized capacities in driving climate action.

As per the Global Climate Risk Index 2018, Pakistan is the seventh most vulnerable country facing long-term climate risk. Hence, there is an urgent need to embark upon multiple initiatives to mitigate the impact of climate change. With presence in 172 cities in Pakistan, JS Bank has a strong commitment to sustainable development and will continue working with customers, clients, businesses and the government to respond to the challenges posed by climate change. The Bank has a demonstrated record of undertaking environmental and social initiatives in the areas of clean energy, energy efficiency, transport and infrastructure. ●

**"The best way to boost the economy is to redistribute wealth downward, as poorer people tend to spend a higher proportion of their income." ~ Ha-Joon Chang**