

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)**

**Name:** INSTITUTE OF BUSINESS ADMINISTRATION  
**Address:** University Enclave, Main Campus University Road  
Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town

**Registration No** 2702440  
**Tax Year :** 2024  
**Period :** 01-Jul-2023 - 31-Dec-2023  
**Medium :** Online  
**Due Date :** 17-Jul-2023  
**Valid Upto :** 31-Dec-2023  
**Document Date** 17-Jul-2023

**Contact No:** 00923012522552



An application was e-filed on Iris by The Institute of Business Administration, Karachi (IBA) requesting for an exemption certificate against tax on profit on debt under section 159(1)/153 of the Income Tax Ordinance, 2001 (the Ordinance).

2. Taxpayer's application has been considered in view of the facts of the case, previous history of the case, documents attached with the online application (PCP Certificate dated 25.11.2020).
3. The applicant taxpayer is the Non-Profit Organization (NPO) duly approved under section 2(36)(c) of the Ordinance for the Tax Year 2024 through order bearing Iris barcode 100000155561575 dated 17.07.2023. Moreover, the taxpayer also enjoys exemption under clause (126) of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001.
4. The contents of the application have been considered and found satisfactory; accordingly, the exemption certificate merits consideration.
5. Therefore, in view of above and in exercise of powers conferred upon me under section 159(1)(a) of the Income Tax Ordinance, 2001 (the Ordinance), it is hereby ordered that no tax under section 153(1)(b) of the Ordinance be collected/deducted on payment of services in respect of above-mentioned university.
6. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption certificate is valid up to the date mentioned above unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @1%	64060002	0	0	1
Payment for Specified Services u/s 153(1)(b) @ 3%	64060156	0	0	0
Receipts from Contracts u/s 153(1)(c) @6.5%	64060263	0	0	6.5
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	4
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y	64151905	0	0	

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**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Part 1 Second Schedule Exemption 126.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	PCP Certificate Nov 20 to Nov 2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	NPO order 2006.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Act Old.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Annual Return 2022.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	165(1) Statement Jan 23 to March 23.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	certificate against charitable donations NPO.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	IBA Financials 2020-21.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	236(c) NPO Certificate Jul 20 to Dec 20.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Annual Return Revise 2021 Final.pdf

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100000155563425

**Najeebullah**  
Commissioner  
Inland Revenue, ZONE-I  
LTO  
KARACHI

*This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.*