Not considering joining PPP govt, says Faisal

KARACHI: Muttahida Qaumi Movement-Pakistan leader Faisal Sabzwari has on Tuesday ruled out any consideration to join Sindh cabi-net by MQM-P.

Talking to a private television channel, Faisal Sabzwari said MQM-P tried to work in coalition with the PPP government after 18th amend-

ment.

MQM-P can join back the federal
cabinet, if country's situation was
improved, else can decide to sit on
the opposition benches as well,
Sabzwari said.

Penlying to a question, the MOM.

Replying to a question, the MQM-P leader said party convener Khalid Maqbool Siddiqui informed Federal Minister Farogh Naseem after Law Minister Farogin Nascem after his decision to step back from the post of the federal minister. "Farogin Nascem was chosen as law minister by PM Khan himself." Faisal Sabzwari said Federal

Federal

and Reforms Asad Umar in his meet-ing with the party leaders on Monday (yesterday), had said that he want to resolve MQM-P's reserva-

A delegation led by Asad Umar held a meeting with Muttahida Qaumi Movement-Pakistan (MQM-

Qaumi Movement-Pakistan (MQM-P) leaders at the party's temporary headquarters in Bahadurabad to assuage their reservations.

The meeting had took place a day after MQM-P convener Khalid Maqbool Siddiqui announced his resignation as federal minister for Information Technology.

Speaking at a post-meeting press

Information Technology.
Speaking at a post-meeting press conference, convener Siddiqui had downplayed talks saying it was a scheduled meeting. He reiterated his party would continue with its cooperation with the PTI government.

Asad Umar had said Khalid Maqbool didn't retract his decision to quit the federal cabinet. - NNI

Factories dump untreated industrial waste in Keenjhar Lake

KARACHI: Industrial waste rom the factories of Nooriabad and Kotri indus-trial areas pose serious threat to Keenjhar Lake - the main source of water supply to Karachi.

Toxic waste and polluted

Toxic waste and polluted water used by factories being dumped into the Keenjhar Lake without proper treatment since a long time now, sources said.

Around 61 industrial units operational in two industrial zones, have not a single treatment plant to treat the industrial waste, according to local sources.

ment plant to treat the industrial waste, according to local sources.

The industrial waste of Nooriabad, which has been stored in the Kallu Khuhar Dam near Nooriabad, offen flows downstream into Keenjhar when the water level rises in the dam, local people said.

The effluents from the Kotri-based industries also dumped into the lake through the Kalri Baghar Feeder. The waste from Kotri industries flows into the Keenjhar Lake throughout the year, while effluents from Nooriabad entered in the lake by the yearly torrential gush.

It is to be pointed out that another major cause polluting the lake water is the waste dumped by tourists and visitors to the site as it is a major pienic point for people but it lacks proper management.

"Several thousand neonle."

"Several thousand peopl from Karachi visit th Keenjhar lake weekly," local official said. - NNI

World-Check from Refinitiv to support its compliance effectiveness in line with the provisions of the Securities and Exchange Commission of Pakistan's (SECP) Anti-Money Laundering (AML) and Combatting Financing Terrorism Regulatory Framework, says a Press release. Refinitiv's World-Check Risk Intelligence is used by regulated companies to help screen for financial crime risks as part of their anti-money laundering compliance promoney laundering compliance promoney laundering compliance pro-

laundering compliance pro-es. Refinitiv's World-Check

KARACHI: Pakistan's First & Largest Asset Management Company National Investment Trust Limited (NITL) has selected World-Check from Refinitiv to support its compliance effectiveness in line with the provisions of the Securities and Exchange Commission of Pakistan's (SECP) Anti-Money Laundering (AML) and Combating Financing cations.

records, and reputable media publi-cations.

"This step marks another mile-stone for NIT's vision to ensure effective compliance in line with the SECP AML & Combating Financing Terrorism Regulatory Framework. We are committed to fighting financial crime and will be leveraging our robust technology

infrastructure to achieve our compliance vision as we scale our business in a sustainable and responsible manner," said, Adnan Afridi, Managing Director, NIT.

"We're pleased to have been chosen by NIT as it moves towards establishing a solid compliance program. KYC screening is now a critical process in mitigating financial crime and regulators are placing significant attentions in this area across their policy making agenda. We believe this partnership will help NIT take a further step in meeting their regulatory requirements in Pakistan and beyond," said Nadim Najjar, Managing Director, Middle East and Africa, Refinitiv.



NITL selects Refinitiv's

World-Check so as to

combat financial crime

AIOU admissions' first phase begins today

Dr. Akbar Zaidi appointed

Executive Director, IBA

Raza Kazmi

ISLAMABAD: Allama Iqbal Open
University (AIOU) will open its firstphase of admissions for the Semester
Spring, 2020 from Wednesday January
15, across the country.
According to Director Admissions
Muhammad Riaz, academic programs
being offered in the first-phase include
Matric, F.A. MS/M.Ph, PhD and BS
(face-to-face)

(face-to-face).

Mattre, F.A. MSM.P.H., PhD and BS (face-to-face).
Contrary to previous practice, the AIOU now holds admissions for each semester in two phases. Second phase will begin from March one, through which applications will be invited for Master, B.Ed (Associate degree) and teachers' training programs. The two-phase admission's plan made the process more efficient and facilitated for the aspiring students. It is also aimed at streamlining the academic sessions for timely mailing of books and conducting examination. It also facili-

KARACHI: The Honorable Chief Minister Sindh and Patron of IBA, Syed Murad Ali Shah has appointed Dr. S. Akbar Zaidi as the Executive Director, Institute of Business Administration

(IBA), Karachi for four years as per a notification issued by the Universities

and Boards Department, Government of

Sindh.

Dr. Zaidi is a renowned academic and political economist with over 35 years of teaching and research experience in Pakistan and abroad. He has served as a faculty member in renowned institutions across the globe, including Columbia University, Johns Hopkins, IBA, Karachi and the University of Karachi. He is a political economist.

Karachi. He is a political economist with interests in political economy, development, the social sciences more

he
admission forms.
The applications for the admissions of
Matric, FA programs will be received
ill February 20, while admission forms
or the MS/M.Phil/PhD/BS (face-to-

for the MS/M.Phil/PhD/BS (face-to-face) will be received till February 14.
As per new schedule, admissions of BA/BS/B.Ed/MA and M.Sc programs will take place from March 1 and would be continued till April 15.
The AIOU will help the interested students to apply for the admissions through Online. Vice Chancellor Professor Dr. Zia-Ul-Qayyum has advised the University's Regional offices to set up special Counters with computer and internet facilities for helping the students in the admission process.

internet racinities for neiping ine students in the admission process.

The University will set up Prospectus's sale points here at the University's main campus as well as regional and coordinating offices throughout the country.

Papers on Institutions, NGOs, Gender and Local Government (1999), and Pakistan's Economic and Social Development: The Domestic, Regional

Global Context (2004). His recent

Global Context (2004). His recent books include Issues in Pakistan's Economy: A Political Economy Perspective published by Oxford University Press in 2015, and a co-edited volume entitled New Perspectives on Pakistan's Political Economy: State, Class and Social Change, published by Cambridge University Press in April 2019

2019. Dr. Zaidi holds PhD and MPhil

degrees in History and Economics from

University of Cambridge, an MSc in Social Planning in Developing Countries from the London School of

FPCCI urges to provide gas to new industries

Industries

KARACHI: Mian Anjum
Nisar, President and Sheikh
Sultan Rehman, Vice
President of the Federation of
Commerce (Chambers of
Commerce & Industry
(FPCCI) urged the
Government of Pakistan to
provide gas connection to new
industrial units as well as
uninterrupted supply
of gas to existing industries
in order to meet export targets.
They in a statement issued
in Karachi strongly criticized
the stoppage of gas to industria
estates of Karachi by Sui
Southern Gas Company Ltd,
resulting in serious loss of productivity. This in turn leads to
failure in meeting export
orders on time and financial
losses to exporters as they
aver to shin by air to meet the

orders on time and financial losses to exporters as they have to ship by air to meet the deadlines. They expressed their displeasure that industrialists of Karachi had to resort to sit-ins on this issue.

They underscored the need to provide basic amenities like water, power and gas so that industrialists can focus their attention on increasing productivity and meeting export targets rather than protesting on the streets. They urged the government to wholeheartedly support the industry which is facing a very hostile environment and fighting for survival.

Failure to supply uninterrupt-

KARACHI: The Financial Analyst Ateeq Ur Rehman while thanking the State Bank of Pakistan has said that Refinancing Facility for Modernization of SMEs Markup rate under the SBP scheme is up to 6.0 percent (2 percent SBP refinance rate and 4 percent banks' spread) but the Commercial Banks are reluctant to lend to SMEs that is the financial management or supply chain financing of SMEs are totally neglected despite Central Bank's effort to redirect the focus of SME development in a greater extent, says a Press release. extent, says a Press release.

Ateeq Said that SMEs of Pakistan are still under credit

Atteeq Said that SMEs of Pakistan are still under credit constraints under this Roller Coaster Economy simply because of the challenges and unavailable opportunities for access to finance. Further, the risk mitigation policy reveals that SME NPLs (non-performing loans) has been reduced to less than 4 percent and its role has been vibrant as "drivers of growth", still the preference is missing under the financing policies of the authorities.

He said Pakistan's SME sector which contributes 40% to the GDP, constitutes 90% of the enterprises, employs 80% non-agricultural worker and contributes 25% to the exports has been gleeted and ignored by previous governments. SMEs are the back bone of our economy and are facing major challenges specially the highest utility charges, hike in interest rate, complicated and higher rate of taxation, collateral and government policies.

Further, in such high interest rate environment it is unlikely that SMEs escore on trienger arona.

Further, in such high interest rate environment it is unlikely that SMEs sector can trigger expan-sion or increase investment. The lackluster per-formance in overall economic sector reflected the formance in overall economic sector reflected the overall economic slowdown in the ongoing fiscal year. It is so difficult to understand as to why, this sector is missing from the financial infrastructure of Pakistan only on supplication of doubtful finances including non-performing loans in the past and has resulted in erosion of equity.

Pakistan's economic downturn has indeed exacerbated these problems. Growing cost of doing

Bolstering economic growth support to SMEs is eminent

business and high cost of production has attributed to Pakistani SME Difficulties. Due to hike in cost of imported raw material and Rupee depreciation against USD coupled with additional custom duty from 4% to 11% and additional sales tax, all these extra cost are being alone born by SMEs and they are continuously absorbing these losses on their balance sheets.

Absence of finance has frustrated the development of

His vital segment of the economy. It still remains financially excluded. Ateeq said Support to SME is eminent for the Job Growth, alleviating poverty and Bolstering Economic Growth.



Countries from the London School of Economics and Political Science, and a BSc in Economics from University College London. Dr. Zaidi is the 10th head of the Institution replacing Dr. Farrukh Iqbal, who served the Institute for more than 3 years. - NNI development, the social sciences more generally, and increasingly, history. He has written over 75 academic articles in international journals and as chapters in books. Amongst his books, are: Military, Civil Society and Democratization in Pakistan (2011), The New Development Paradigm: Summit for Young ENT Residents at DUHS

KARACHI: The Vice Chancellor of Dow University of Health Sciences Prof. Mohammed Saeed Quraishy said that the University encourages medical research and financial resources are also provided for this purpose. Research requires a large sum of money, in this regard, Dow alumni along with the government is playing an important role, says a Press release. Saeed Quraishy said the Dow University faculty has announced significant progress in the operation of the eardrum in which the eardrum is being operated by endoscopy. Twelve operations have been carried out free of cost in the ENT of the Civil Hospital, through endoscopy of the eardrum. He was speaking at the "Summit for Young ENT Residents" in collaboration with Dr. K.M Ruth Pfau Civil Hospital Karachi Department of ENT and Pakistan Society of Otorhinolaryngology at the Arag Auditorium of Dow University of Health Sciences.

Addition to the conference, the guest of honor was the Vice Chancellor of Jinnah Sindh Medical University Professor Tariq Rafi, Principal of Dow Medical College Professor Amjad Siraj Memon, Chairperson of "Summit for Young ENT Residents" Professor Shuja Farrukh, Secretary Summit Prof Dr. Atif Hafeez Siddiqui, senior professor Idpal Khayani jalso spoke on the occasion while Khayani also spoke on the occasion while Pro Vice Chancellor of Dow University

Prof. Zarnaz Wahid, Vice Principal of Dow Medical College Dr. Shumaila Khalid, Head of Department ENT Jinnah Sindh Medical University Prof. Sameer Qureshi, Senior ENT Experts from all Teaching Universities along with a large number of students attended the Summit. Prof. Muhammad Saeed Qureshy said that it was a pleasure to hold this Summit for young ENT doctors. The conference will inspire young doctors to explore and, in turn, help them develop their professional skills and overcome their weaknesses. He said that during the last years in developed countries, the communication skills of the public sector doctors of

Pakistan have been questioned. But after observing the 20 selected young doctors presenting their papers, it seems that no one in the future will dare talk about our young doctors' communication skills. He congratulated the ENT sector on holding this Young Doctors Summit and wished all the best in future. He added that other departments should also organize similar programs to enhance the capabilities of young doctors.

young doctors.

Speaking on the occasion, Vice
Chancellor of Jinnah Sindh Medical
University Prof. Syed Mohammad Tariq
Rafi said that we are proud to hold the
Young Doctors Summit in Karachi. The



of. Iqbal Khiyani handing over a prize to Dr. Hazeefa research papers at the summit for Young ENT Resider here at Dow University of Health Sciences.

program will also encourage young doctors to read, learn and increase their knowledge as most of the young generation can be seen staying away from reading books and getting themselves used to multimedia. Today's Summit is attended by ENT doctors from all the medical colleges across Karachi. This is the first conference of its kind in which young doctors have provided the opportunity to present their research papers to seniors. It will help to promote the culture of research in Pakistan and monthly meetings will certainly play a vital role in this regard. Speaking on the occasion, Principal of Dow Medical College Professor Amjad Siraj Memon said that holding a Young ENT Summit at Dow Medical College was an honor. While speaking to the audience, Summit Chairperson Prof. Shuja Farrukh said that there are excellent ENT doctors and surgeons in the civil hospital and we want this capability to be transmitted to our young doctors. Pakistan ENT Society has been organizing various programs throughout the country since 1981, this is the first such summit which is organized for our young doctors. Young doctors from Aga Khan University, Zia-ud-Din, Hamdard Medical University, Jinanh Sindh Medical College, Lyari Medical College and Dow University of Health See#II Page7

www.ppra.org.pk. EXTENSIONS B. The closing dates of following tender enquiries have been extended:					
			Tender Enquiry No	Description	Extended Closing Date
			SND-2119/19	Gas Regulators	30 Jan, 20
SNT-2004/19	Corrosion Inhibitor for High Sulfur Transmission Lines	03 Feb, 20			
LE-088/19	Distemper, Weather Sheet, Paint Enamel, Kerosene Oil	28 Jan, 20			
LED-162/19	Air Conditioner 02 Ton Floor Standing Air Conditioner 03 Ton Floor Standing	31 Jan, 20			
LEP-034/19	Synthetic Engine Oil	28 Jan, 20			
LEP-037/19	M. S Sheets / Plates	28 Jan, 20			
LET-140/19	Gas Leak Detection UAV	28 Jan, 20			
LET-169/19	Engine Driven Welding Plant	30 Jan, 20			
LET-181/19	Digital DSLR Camera with Lens Kit Video Camera with Lens Kit	30 Jan, 20			

CORRIGENDUM / ADDENDUM / CANCELLATION

to be read as 17 Nos. instead of existing one.

Tender Enquiry No. SN-4094/19 "Weldolets" the Total Quantity to be read of 60 Nos. instead of existing one.