



清华大学五道口金融学院  
TSINGHUA UNIVERSITY PBC SCHOOL OF FINANCE

# FINANCIAL LEADERS OF TOMORROW

Tsinghua University PBC School of Finance Summer Program

<http://summer.pbcfsf.tsinghua.edu.cn>





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# WELCOME



**Prof. LIAO Li**

Executive Associate Dean  
Tsinghua University PBC School of Finance

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If you are interested in accomplishing a better understanding of Chinese financial markets and culture, the Tsinghua PBCSF Summer Program is an incredible opportunity that you cannot miss.

# WHO WE ARE



**The PBC School of Finance at Tsinghua University (Tsinghua PBCSF) welcomes you to enjoy 2 weeks of study and fun at the leading university in China, and make some great memories and friends in the process!**

## History

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- 1981** • The Graduate School of the People's Bank of China Research Institute of Finance and Banking established
- First master's degree program offered

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- 1987** First four doctoral students enrolled

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- 1994** Renamed the Graduate School of the People's Bank of China

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- 2012** Tsinghua University PBC School of Finance established
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As a world-leading teaching and research institution, Tsinghua University has long been dedicated to introducing the breadth and wonder of China's culture to the world, and promoting exchanges between young people from the East and West. Constantly ranked as the top university in China, Tsinghua University enjoys a prestigious history of excellence that very few other Chinese universities even come close to.

The PBC School of Finance, the 17th school of the illustrious and time-honored university, was founded in March of 2012. The establishment of the School represents the culmination of the collaboration between the People's Bank of China (China's central bank) and Tsinghua University.

The School's predecessor was the Graduate School of the People's Bank of China, established in 1981 by the central bank. The Graduate School of PBC distinguished itself from other institutions by producing graduates who have played major roles in the crafting of China's economic and financial policies and are taking leadership positions in the Chinese financial industry.

Combining the educational strengths of Tsinghua University and the Graduate School of PBC, the new school is committed to building itself into a world-class financial institute, cultivating professional talents across financial sectors, and providing substantive policy advice to government agencies and institutions.



## WHAT TO EXPECT

**The Tsinghua PBCSF Summer Program is designed to help you get to know China's financial markets in 2 weeks.**

Attendees will gain a comprehensive understanding of China's financial markets, including banking, securities, insurance, fund, and other sectors. Unique and in-depth lectures will be provided by a combination of Tsinghua faculties, policymakers from the government and industry elites with extensive experience at top financial entities.

Study trips to financial institutions will be arranged to give attendees first-hand information regarding how markets function in China and how China's unique business environment has influenced the financial industry.

In addition, the program offers an opportunity to become immersed in the wealth of history and culture that can only be found in China. Attendees will explore Beijing, the nation's capital city with over three thousand years of history and a vibrant metropolis that is gaining importance as a financial center. Cultural events and sightseeing tours will allow the attendees to experience the real China, one of the most dynamic and promising economies in today's world.

If registered as a visiting/exchange student at Tsinghua University, attendees will acquire 1 credit upon successful completion of the program. For other international students, the program will issue a PBC School of Finance transcript, which can be presented to the home institutions for credit transfer. However, such transfer is ultimately decided by the attendee's home institution.

Each attendee will be awarded a program certificate by Tsinghua PBCSF upon completion.



## LECTURES & INSTRUCTORS

Each lecture is given by a Tsinghua professor, a prominent policymaker from the government, or an industry elite with extensive experience at top financial entities.



By offering in-depth lectures on various areas of the markets, the program sets to show the attendees what makes China's financial markets so attractive to foreign investors and what it takes to succeed in China as a financial practitioner.

Our previous instructors include, among others, Dr. Qi Bin, Director General of CSRC's Research Center, Prof. Zhou Hao, a former senior economist at the US Fed, Ms. Lisa Lou, General Manager of JP Morgan Beijing, Mr. Tang Min, counselor to the State Council of China, Prof. Zheng Lu, Associate Professor of Sociology at Tsinghua University, and Mr. Long Xiangdong, Found Manager and Head of Quantitative Investment of Bank of Communications Schroders Fund Management.



The program is an ideal step for someone who aspires to learn about China's financial markets and become a global financial leader of tomorrow.

### Prof. ZHOU Hao

Tsinghua University PBC School of Finance  
Deputy Head, Tsinghua University National Institute of Financial Research



# TSINGHUA PBCSF EXPERIENCE

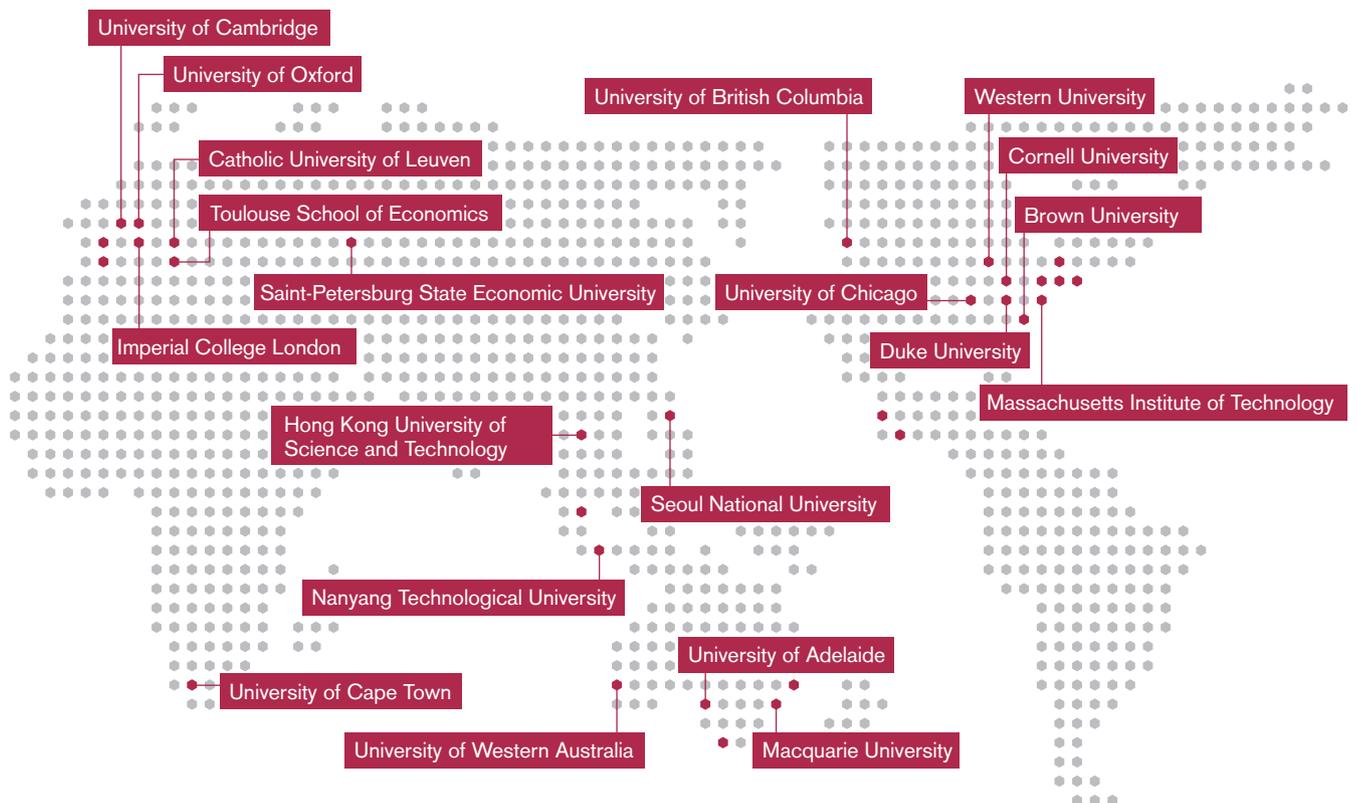
The summer program attracts talented students from all over the world. Motivated young individuals who want to know the real China, along with PBCSF's outstanding students, form a diverse student body.

Group work is highly encouraged. Your fellow attendees will work with you on projects and reports, contributing ideas to an active learning environment.

The summer program attracts around 70 attendees from leading universities or colleges around the world every year. They, together with Tsinghua students, enjoy 2 weeks of study and fun at Tsinghua University PBC School of Finance.



## Our attendees are from:



(Partial List)



Visiting the Agricultural Bank of China

## A TYPICAL DAY'S SCHEDULE

A typical day in the Tsinghua PBCSF Summer Program consists of lectures from 9:30 to 11:30 am, and corporate visits or cultural events from 1:00 to 4:30 pm. 2 days are reserved for sightseeing in the capital city of Beijing.

Capitalizing on the School's close industry connections, attendees will have the chance to visit major financial institutions to gain first-hand knowledge of Chinese financial markets.



Visiting the Industrial and Commercial Bank of China



Visiting Huiyuan Group Corporation



Basketball Game

Additionally, cultural events and tours to popular local attractions will give the attendees a glimpse of the fascinating Chinese culture.



Touring the Great Wall



Making Chinese Dumplings



Touring the Tian'anmen Square



### Jenny Lau

Faculty of Actuarial Science, City University London

"I believe this summer program was the best summer program I have participated in. It has provided me with the opportunity to build close connections with outstanding students from the best universities around the world. "

### Aurelie Minne

Corporate Finance, ESGF, Paris

"I really enjoyed both classes and Beijing tours. I was able to learn more about the Chinese history and culture, which will be useful in my professional career. "



### Edward Wang

Booth School of Business, University of Chicago

"Attending the Tsinghua PBCSF Summer Program was one of the best decisions I have ever made in my life. One of the distinguishing features of this program is that most of the lecturers are practitioners with overseas experience, which means that they can provide an accurate comparison of the Chinese markets with their Western counterparts."



### Anna Avvakumova

Toulouse School of Economics

"The program has been fantastic. I especially enjoy the quality of the students, both the students you have at your own school (Tsinghua PBCSF), as well as the students you attract from all over the world."



## ACCOMODATION & MEALS

Accommodation and 3 meals per day are included in the program fee. Attendees will be staying in the School's guest house. You will have a room shared by 2 or 3 people. Internet access, hot showers, airconditioning, bed linen, and housekeeping service are available and included.

The Wudaokou neighborhood, where the School is located, is known for its array of restaurants and cafés. Besides eating on-campus, there are many great places to dine out at.



# SUMMER 2015

June 28 - July 10



## ADMISSIONS

### CRITERIA

Presently a college junior, senior, or a postgraduate student majored in Finance, Economics or related subjects.

### ENGLISH PROFICIENCY

The program is delivered in English. While there is no strict requirement for English proficiency under the program, the attendees are expected to have good writing and conversational skills in English.

### IMPORTANT DATES

#### Application Deadlines

- Round 1: February 15
- Round 2: March 15
- Round 3: April 15
- Round 4: May 15
- Round 5: June 10

#### Program Fee Payment Deadline

June 20

#### Date of Registration

Registration starts at 8:30 am and closes at 7:00 pm on July 28th.

Offers of Admission are expected to be sent within 15 days after each round ends.

### ONLINE APPLICATION

All applications will be submitted through the Summer Program Online Application System on the program website (<http://summer.pbcfs.tsinghua.edu.cn>). You will be asked to provide your personal information, submit essays, and upload the following materials as part of the application:

1. CV/Résumé
2. Scanned copy of application fee receipt
3. Scanned copy of valid passport (photo page)
4. Scanned copy of a current student ID
5. University transcript (for scholarship applicants)

## FEES & PAYMENTS

Application fee (non-refundable): **¥600 (US\$100)**

Program fee (including room and board, lectures, events, and program-oriented domestic transportation): **¥9600 (US\$1600)**

All payments should be sent to Tsinghua University account according to the remittance information on the program website: <http://summer.pbcfsf.tsinghua.edu.cn>.

Applications will not be considered prior to payment of application fee. The program fee does not cover airfares, cost of health insurance, visa application or any other expenditure incurred during your stay in China.

If an attendee wishes to withdraw from the program after paying full fees, the School will deduct a penalty charge of **¥1500 (US\$250)**. If such a withdrawal occurs within 21 days of the starting date, there will be no refund of fees.

### SCHOLARSHIP

We encourage students of varied backgrounds to apply for the program by offering program scholarships. A grant will cover the full program fee, but not the application fee. The scholarship applicants will be asked to submit an essay online and upload your university transcript.

The scholarship notifications are expected to be sent within 15 days after each round ends.

### HEALTH INSURANCE

Attendees should purchase a health insurance policy that covers all medical and hospital costs during your stay in China before arriving in Beijing. You will be asked to provide proof of insurance coverage on the first day of registration.



## CONTACT US

Dean's Office

Tsinghua University PBC School of Finance

43 Chengfu Road, Haidian District, Beijing 100083, P.R. China

Telephone: +86-10-62791239/62798255

Fax: +86-10-62798655

Email: [summer@tsinghua.pbcfsf.edu.cn](mailto:summer@tsinghua.pbcfsf.edu.cn)

Website: <http://summer.pbcfsf.tsinghua.edu.cn>