



President Of The World Bank Group Dr. Jim Yong Kim Visits IBA

President of The World Bank Group Addresses IBA Students Questions in a Nationally Viewed Conference



DG Rangers Visits
IBA For Inter Sector
Handball
Championship Final

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Mr. Ishaq Dar
Inaugurates Centre
for Excellence in
Islamic Finance

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US Ambassador to
Pakistan Mr. David
Hale Inaugurates
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IBA Bids Farewell To
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IBA Launches its 1st
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Dean's Message

As I bid farewell to IBA after completing eight highly exciting and fruitful years I thank Allah swt for providing me this opportunity to make a humble contribution to the uplift of this fine institution. I also wish to thank every single member of the faculty, management, students, staff, alumni, the Board of Governors, the Donors, the Patron, the Chief Minister, and friends of IBA for their tremendous support and assistance during this eight year period. I was indeed privileged to have worked with such an impressive group of people.

The office of the Dean and Director was a trust reposed in me and it is my duty that I should be held accountable for the results. My team and I may have made many mistakes but we were able to accomplish the following goals which we had committed in our Strategic Plan approved by the Board in September 2008.

Quality Assurance and Academic Program Development

- IBA has received accreditation from South Asia Quality Assurance System (SAQS), National Business Education Accreditation Council (NBEAC) and National Computing Education Accreditation Council. An application is under process for submission to the Association to Advance Collegiate Schools of Business (AACSB).
- MBA program has been completely revamped with two years' work experience made mandatory. Faculty, Pedagogy, Course Structure and assessment methods have become distinct from the BBA Program.
- BBA Degree has been made a terminal degree and the majority of graduates enter the job market. Experiential Learning Project (ELP) in which teams of final year students work on the real world problem faced by the company is an innovative feature of the degree program.
- New degree programs have been started in the fields of Accounting and Finance, Economics and Mathematics, Social Sciences and Liberal Arts. Master and doctorate programs are now being offered in the fields of Computer Sciences, Mathematics, Statistics, and Economics.
- The job placement rate of our graduates particularly the large group of BBAs who entered the market for the first time has been consistently quite high with 91% finding a job of their choice within six months of graduation. The same was the case for MBAs and BS Computer Sciences. IBA graduates remain the preferred choice of the employers.

Physical Infrastructure

21 new projects costing Rs. 3.2 billion were completed and 10 existing buildings and structures were renovated at the cost of Rs. 1.6 billion. As a result of these projects IBA has 47 functional buildings compared to 29 in 2008. This expansion in physical infrastructure from 229,000 sq. ft. to 467,000 sq. ft. has raised the capacity to accommodate 4000 students compared to 1800 students in 2008-09. Supporting utility infrastructure has also been upgraded and expanded to cater to the needs of the two campuses.

Technology upgradation

A Tier III Data Centre has been established, PeopleSoft ERP system that integrates all different modules, such as campus solutions, HRM, Financials, is the major vehicle for the operations. Connectivity between the two campuses, availability of remote access facilities, end to end wireless infrastructure, video conferencing, web Radio and web TV, SAKAI (Learning Management System), lecture recording system, library management system, IP Based telephone system have been introduced and are functional. The number of dynamic function-specific websites has increased to 30.

Faculty Recruitment and Development

- The recruitment process for hiring new faculty members has been made more stringent. Each prospective candidate has to go through five stages.
 - Initial screening of the faculty by the Chairperson
 - Presentation before the faculty
 - Preliminary Interview by the Dean and Director
 - Interview by the FSTAC
 - Interview by the Selection Board
- The number of Full time Faculty has risen to 110 from 70 in 2008 – an increase of 57 percent. However, the composition has undergone a major shift as the number of PhD holders has gone up to 60 moving the ratio of PhD to non-PhD faculty members from 25:75 in 2008/2009 to 55:45. Twenty teachers are currently doing their PhD and on their return the ratio would rise to 72:28.
- IBA is making the transition from a pure teaching to Teaching-cum-Research institution. The number of Research publications by the faculty members have been rising every years. One publication in HEC recognized journal is mandatory for every PhD faculty member.

Outreach and Linkages

- Executive MBA programs started in 2009 as a weekend program has attracted on average 250 participants each semester.
- Aman Centre for Entrepreneurial Development provides training to women, youth, entrepreneurs, and has incubated more than 40 new business startups.
- Post graduate Diplomas in Supply Chain, Human Resources, Health Management have drawn working professionals interested in upgrading their skills
- Center for Excellence in Journalism (CEJ) and Centre for Excellence in Islamic Finance (CEIF) have been established with the help of international partners to cater to the needs of these two emerging fields.

Talent Hunt Programs

National Talent Hunt Program, Sindh Foundation Program have now been augmented by new Baluchistan Talent Hunt Program (BTHP) and KP Talent Hunt Program (KTHP) to attract, mentor and train talented students from the poor families living in the backward districts of the country. The number of applicants in 2015 had risen to 1699 compared to only 86 in 2009. As many 25 students got admitted to IBA in 2005 while in 2009 only 2 students were able to get in.

Financial Sustainability

IBA is now in strong financial position and would continue to remain so as we are able to generate surplus on the overall budget. Student revenues and internally generated funds now account for 70 percent of the total revenues compared to 45 percent in 2008 while 15 percent are received from HEC and Sindh Government. Income from Endowment Fund accounts for the remaining 15 percent. Thus dependence on external sources for financing has thus appreciably declined.

Resource Mobilization

The revised target of Rs 4.8 billion for mobilizing resources to implement the Strategic Plan has been achieved. In addition to Rs 1 billion raised for the Endowment Fund Rs 3.3 billion has been utilized for Physical Infrastructure and Technology Upgradation projects. The remaining funds have been used for Faculty Development, Scholarships for needy students and Talent Hunt programs. The income from the Endowment Fund would be allocated by an independent Board of Trustees towards the future operational expenses of IBA.

In the end, I would like to seek forgiveness if I have inadvertently hurt the feelings of any one of you during my interactions during the period. I wish all of you and IBA a happy future.

Dr. Sayeed Ghani

Acting Dean and Director

Message

On 10th March 2016, IBA witnessed the completion of two consecutive terms of Dr. Ishrat Husain, as the Dean and Director of IBA. During this eight-year period IBA saw a level of transformation that few higher education institutions in Pakistan have witnessed. The changes were not only in the complete transformation of the physical infrastructure but in essentially every sphere of activity of the IBA. New academic programs were established both at the undergraduate level as well as at the masters and PhD levels. Full time faculty strength was nearly doubled by bringing in highly qualified PhD faculty into various programs; along with this the quality of existing faculty was enhanced by enrolling many of them into reputable PhD programs. New centers and programs were established considerably extending the outreach, linkages and partnerships of IBA. The governance and management of the institute was also greatly improved.

In his terminal report to the IBA Board of Governors Dr. Husain while noting down all the achievements of the two terms, nevertheless did not fail to mention the areas that need future improvements. Among these the most significant perhaps were the areas of faculty research and involvement with the local industry. As we move forward I believe that IBA must collectively focus on this most vital aspect of a higher education institution. Producing research publications in top quality journals alone should not be our aim – engagement in a meaningful way with the local industry, publications of case studies, providing guidance for public sector policy development and being a source of consultancy services to the corporate sector – all of these should become an essential part of the portfolio of our faculty members. Although this is a highly challenging task, I believe our faculty members have the potential and talent to rise to this challenge. The impact of achieving this objective should be an improvement in the quality of teaching as a result of greater value addition in the class room, along with higher relevance of the published research – ultimately taking us closer to achieving the vision of IBA.

And as we work towards improving our research culture, we must also develop a culture of continuous improvement. Facilities, processes and services must all be incrementally improved and adapted according to the changing needs over time. We must remember that there can be no room for complacency in an organization that aims to be among the best of its kind.

Dr. Sayeed Ghani

Acting Dean and Director



From The Editorial Desk

The Current aims to bring together IBA happenings and accomplishments under a single banner to build a sense of community and camaraderie within the various departments. This issue has been an exciting time to cover as IBA successfully inaugurated the Center for Excellence in Islamic Finance (CEIF), the Centre for Business and Economics Research (CBER) and the Centre for Excellence in Journalism (CEJ) which were celebrated over the past month. IBA saw a visit from the President of The World Bank Group, Dr. Jim Yong Kim, in his first visit to Pakistan where he chose IBA as the venue to address Pakistani students questions. IBA also commemorated the closing of its 60 Year Celebrations by launching its first official history book titled "Chronicling Excellence: A History of IBA Karachi" authored by IBA's alumnus Sibtain Naqvi in December 2015. These stories give all of us in the IBA family something to be proud of.

All these events were only made possible thanks to the dedicated staff of IBA, from the Administration Departments at both the Main and City Campuses, led under our energetic and keen eyed Registrar Col. (Retd) Ahmed Zaheer who would strive to cover every minutiae detail for every event, the Security team under Mr. Khalid Rishi who worked tirelessly from the shadows to ensure that our international guests, from the President of the World Bank to the U.S. Ambassador Mr. David Hale and other foreign dignitaries, were treated with the utmost respect and their security was guaranteed. The Procurement Department under Mr. Mohammad Sohail Khan who working against tight deadlines ensured promotional material was arranged and present before every event. The ICT teams enabled under Mr. Imran Batada at both campuses which have enabled IBA to host events on a national level with virtual conferencing and web streaming technologies. Our issue would not be possible without acknowledging the IBA staff from various departments from the Centers (CEIF, CBER, CEJ, CED, CEE) who have worked dedicatedly to promote their departments and bring Dr. Ishrat's vision of a proactive IBA to life.

The Current is our bundle of love which we work hard to bring the best of IBA to light. Our partners from the HR Department, the NTHP Program, the Library Staff, the Administration and Testing and Program departments help us remain updated as to their department activities. We respect and hope for their continued support. We would like to thank Al Rashid Studios as they are an accomplice at every event ensuring that the Communications Department has images immediately after every event so we can share the news with the world.

But most importantly, the Communications Department would like to acknowledge and recognize the efforts of our assistants Rubab Fatima (IVth Semester) and Huda Irfan (IIIrd Semester), two talented students from the Bachelors of Science – Social Sciences and the Liberal Arts program, who have been our eyes and ears on the ground working odd hours proof reading, covering events and gathering content to make this magazine possible.

The Current is a learning process as we try to introduce new segments and stories that would be of interest to our patrons. Your feedback, encouragement and ideas are always welcome and appreciated and can be directed to the Communications Department at bsaiyed@iba.edu.pk or mtouheed@iba.edu.pk.

We look forward to another eventful quarter with student activities, faculty accomplishments, staff participation, departmental events and a united IBA striving for a more illustrious year under Dr. Sayeed Ghani.



Burhan Allah Saiyed



Maryam Touheed



Syed Imtiaz Ali



M. Ayub Ghouri

Message From Huma Baqai



Dear Current Readers,

Hi! The key word at IBA for several years now, has been Change. The Change initiated by Dr. Ishrat Husain, saw the light of day, but I believe a stronger word should be considered for what has transpired here – that is a Transformation. Progress is impossible without change, and those who cannot change their minds cannot change anything as rightly quoted by Irish playwright George Bernard Shaw.

IBA's experiment with change has progressed tremendously and the verdict is out. IBA has emerged as a role model institution in the public sector. The journey has not been easy, it never is, it happened because of something else IBA stands for and that is "Leadership and Ideas for Tomorrow". IBA was lucky to have a visionary leader, who had ideas for the future, who dared to dream and turn his dreams into a reality and more importantly he had the courage to "let go" and passed on the opportunity to continue his role at the height of receiving acclaim as the journey ahead would have been much simpler.

Winston Churchill said, "To improve is to change; to be perfect is to change often." IBA is moving from improvement to perfection and it is with a heavy heart we see Dr. Ishrat go, but are confident of even better things happening under the new leadership under his successor. We bid Dr. Ishrat a farewell but will continue to seek his guidance and support as he will continue to be a part of IBA as a Professor Emeritus.

We also welcome our Acting Dean and Director Dr. Sayeed Ghani, assure him of our support and are confident of him consolidating existing gains and taking IBA further ahead.

Embrace the Change,

All the best,

Huma.

Economic Growth And Development: Opportunities For Pakistan's Youth

President World Bank in Conversation with Pakistan's University Students



February 10, 2016: A conversation between Pakistan's university students and **Dr. Jim Yong Kim, President of The World Bank Group**, took place on Wednesday 10th February at the IBA City Campus, Jahangir Siddiqui Auditorium packed with distinguished guests and university students from all over Pakistan. The event was streamed to 75 Pakistani universities and an international audience. This forum was a joint initiative of The World Bank & Government of Pakistan.

Extending a warm welcome to Dr. Jim Yong Kim and the renowned panelists, **Mr. Abdul Razak Dawood & Ms. Sadaf Abid, Dr. Ishrat Husain** stated it was a great pleasure to welcome Dr. Jim at IBA, who decided to interact with the students of Pakistan despite his busy schedule. Taking this opportunity he communicated the 3 factors which IBA has decided to focus on as the oldest business school outside of North America. Number 1, IBA wants to promote upward social mobility and work towards eliminating poverty. Secondly IBA reaches out to the underprivileged students in remote areas of Pakistan through initiatives like National Talent Hunt Program, where IBA grooms the students and pays for their tuition fees at IBA; many other universities have now started to model this initiative, which is very fruitful for social upliftment. Thirdly, IBA has made it compulsory for its students to do a social internship at social welfare organizations so that the students are exposed to how the underprivileged lead their lives, sensitizing them to poverty and encouraging them to give back to the society and contribute towards eliminating poverty. IBA is also focusing on establishing the entrepreneurial spirit among

its students and the community at large and for that purpose a Centre for Entrepreneurship has been established at IBA; offering courses to women entrepreneurs, youth entrepreneurs etc.

Dr. Jim Yong Kim is the 12th President of the World Bank, the former President of Dartmouth College - an Ivy League member and ranked amongst Forbes magazine's list of 100 most influential personalities. He warmly introduced himself to the attentive students and shared his journey from the President of Dartmouth College to the President of the World Bank; shedding light on how his degree in Anthropology, a subject which President Barack Obama's mother also pursued, helped enable him to secure the position at The World Bank.

Dr. Kim said as President World Bank, his focus was on eradicating poverty and upliftment of people to fight poverty. He said he believed in evidence based solutions and in order to beat poverty one must learn finance.

The panelists followed after the introduction by Dr. Jim, with Mr. Abdul Razak Dawood, Rector LUMS stating that in rural sectors people desperately want education for their children and to an extent private sector has done well in establishing affordable schools in rural areas but a lot more needs to be done. He said 28 million of our youth is between 18-23 years and all of them can't go to universities due to limited resources and thus they should be provided with vocational training and skill development in order to earn satisfactory livelihoods and contribute to the society.

"As President of World Bank, my focus is on eradicating poverty and upliftment of the people to fight poverty."

Dr. Jim Yong Kim





"Today womens' income amounts to \$20 Trillion globally and for every dollar a woman earns, she invests 90 cents back in to the family, to invest in women is to invest in the society."

Ms. Sadaf Abid, Co-Founder CIRCLE and former CEO KASHF Foundation



Addressing the audience Ms. Sadaf Abid, Co-Founder CIRCLE and former CEO KASHF Foundation said that the face of wealth is changing worldwide and the new face of wealth is young, self-created and female. She said today womens' income amounts to \$20 Trillion globally and for every dollar a woman earns, she invests 90 cents back in to the family so to invest in women is to invest in the society. Ms. Abid said that globally more women are becoming entrepreneurs and for academic institutions like IBA, it is their responsibility to develop cases around women entrepreneurs and teach them to their students to encourage more women entrepreneurs. She also advised the students to stay resilient and to take part in experiments.

The floor was opened to the students, who asked many thought provoking questions. Answering the questions Dr. Jim established that the World Bank's enemy and only competitor was poverty and it is solely focused on combatting it. He also said that he wants to change the status quo as a few rich elites control most of the wealth, while the bottom 40% of the world's population live in abject poverty. He said 45% of children in Pakistan were

stunted and that's a great inequality and he challenged every student present to save Pakistan from stunted individuals as in the next 20 years the global competition will be all about digital dialogue and capabilities and stunted individuals won't contribute much to our workforce.

The Dean & Director IBA, Dr. Ishrat Husain thanked Dr. Jim Yong Kim and the other panelists for taking out the time to interact with the university students for whom this event has been very fruitful and educational.



Inauguration Of Centre For Excellence In Islamic Finance

The Centre for Excellence in Islamic Finance (CEIF) was inaugurated by Federal Finance Minister, Mr. Mohammad Ishaq Dar on Friday, Nov 27 2015 at IBA City Campus. The inauguration ceremony was well attended by Diplomats, Regulators, and leaders from Business, Trade bodies and CEOs of Corporate sector.

Dr. Ishrat Husain in his welcoming address appreciated the efforts of SBP and Meezan Bank. While elaborating on the objectives of the Centre, he stated that it is expected to provide qualified human resource to the industry and play a pivotal role in developing shared understanding of Islamic finance principles among the participants.

Governor SBP also present on the occasion was Governor SBP, Mr. Ashraf Wathra speaking at the occasion stated that the Centre is expected to develop multipronged strategy to meet both long term and short term needs of the industry. It will provide fresh trained human resource to the industry, improve existing human resource capacity, invest in research and collaborate with other institutions achieve excellence in the field.

Senator Mr. Mohammad Ishaq Dar's stated that Islamic banking has a great future as the current global financial architecture has failed to deliver stability, solidarity and sustainability to the financial system. Islamic banking is an attractive candidate to present itself as an anchor of financial stability and social purposefulness.

The role of Islamic banks should expand to build the real economy and focus on SME financing, which is the bank bone of any economy. Financial inclusion and shared prosperity can be achieved if Government and the Financial Sector work together to achieve these goals. The Chief Guest concluded the speech with thanking all the participants.

The Vote of Thanks was delivered by the Director of the Centre, Mr. Ahmed Ali Siddiqui who said that banks will rise to the challenges and deliver on goals of financial inclusion.



CEIF Conducts Its First Two Courses Under Executive Learning Program

From 12th-14th January 2016, the first course 'Introduction to Islamic Finance', was facilitated and attended by renowned academicians and professionals from various private and public sector organizations. The purpose was to sort out issues raised in the field of Islamic Finance. At the end of the session, participants were awarded course completion certificates by Chairman Dr. Ishrat Husain.

The second, intermediate level course "Shariah Compliance and Audit" was conducted on 2nd-4th February 2016. Designed for Internal Shariah Auditors, Shariah Compliance Officer, Product Development Manager, Accountants and Auditors, it was attended by a diverse audience from SBP, Islamic banks and conventional banks. Dr. Imran Usmani highlighted the importance of Shariah Audit and distributed the Certificate of Completion to the participants.



CEIF Signs MOU With Islamic Research And Training Institute

IBA CEIF signed two memorandums of understanding (MOUs) with Islamic Research and Training Institute (IRTI), research arm of Islamic Development Bank on Thursday December 17, 2015 at IBA City Campus, Karachi. The signatories of the MOU, Dr. Ishrat Husain, Dean and Director IBA and Dr. Omar Azmi, Director General IRTI agreed to mutually cooperate to enhance the objective of research and development in the field of Islamic Finance, and the second MOU pertained to jointly document a Country Report on Islamic Finance in Pakistan.

Country Report is jointly being documented by IRTI, Thomson Reuters & IBA CEIF to assess the State of Islamic Finance sector in Pakistan.

CEIF Organizes Distinguished Leadership Dialogue With Accounting And Auditing Organization For Islamic Financial Institutions (AAOIFI)

February 23 - The panel for the dialogue consisted of Dr. Hamid Merah, Secretary General of AAOIFI, Dr. Abdur Rehman, Advisor AIOFFI, and Dr. Imran Usmani, Academic Committee Chairman of CEIF. Director CEIF, Mr. Ahmed Ali Siddiqui, began by introducing the center as the platform for the promotion of Islamic Finance Industry. Dr Hamid Merah, on the other hand, discussed in detail the role of AAOIFI as a standard setting body for Islamic financial institutions.

He elaborated that AAOIFI, a Bahrain based organization, has issued detailed Shariah, Islamic Accounting, Governance and Ethics standards. These standards are developed through extensive procedures based on research and evaluation by Shariah & industry experts. The aim of these standards is to support industry professionals in developing innovative and value added products and services in line with Shariah guidelines.

Dr. Abdur Rehman, along with the other panelists, appreciated the initiative taken by IBA for the promotion of Islamic Finance Industry.



CEIF's Round Table With Islamic Finance Experts

A Round Table discussion was conducted by CEIF with Islamic Finance Industry leaders. This Round Table discussion was initiated to discuss and develop a road map for the industry to help achieve its goals of financial inclusion, widespread prosperity and financial stability. The industry has captured a share of 13% in a span of 12 years, however, financial penetration remains low at less than 15% in a country with population of 200 million. The challenges faced are multifaceted demanding integrated solutions for which financial sector and academia needs to come together. In this backdrop, the purpose of the session was to develop a collective strategy to overcome the challenges and identify short term concrete steps required to achieve the stated goals.

The Theme of the Round Table revolved around the following six agendas

- Capacity Building
- Awareness/Penetration
- Product Innovation
- Financial Inclusion
- Liquidity Management & Islamic Capital Markets
- Legal and Regulatory Challenges

Dr. Ishrat Husain, Dean and Director IBA and Chairman CEIF, moderated the session and Chief Guest was Prof. Dr. Omar Azmi, Director General IRTI who presented his views derived from his extensive international experience. CEIF will circulate a Paper on the recommendations of the participants to all the stakeholders.

The participants included:

- Dr. Ishrat Husain, Dean & Director, IBA
- Dr. Mohd. Omar Azmi, Director General, IRTI
- Mr. Ahmed Ali Siddiqui, Director, CEIF-IBA
- Mr. Ghulam Abbassi, Director, SBP
- Dr. Dawood Ashraf, Senior Researcher, IRTI
- Mr. Junaid Ahmed, CEO, Dubai Islamic Bank
- Mr. Rizwan Ata, Head of Islamic Banking, Bank Al Falah
- Mr. Saeed Uddin Khan, Head of Islamic Banking, Sindh Bank
- Dr. Qazi Masood, Director, CBER-IBA
- Mr. Pervaiz Ahmed, BoD, Al Meezan Investments
- Mr. Nasir Ali Syed, CEO, Pak Qatar Takaful
- Mr. Mohammad Shoaib, CEO, Al Meezan Investments
- Mufti Irshad Ahmad, Chairman, Shariah Board, Bank Islami
- Mufti Muhammad Najeeb Khan, RSBM, Summit Bank
- Mufti Zahid Farooq, RSBM, Burj Bank
- Dr. Zeeshan Ahmed, Associate Professor, KSBL
- Mr. Faisal Shaikh, Product Development Head, Bank Islami
- Mr. Arshad Majeed, SEVP, Meezan Bank
- Mr. Nauman Tariq, Head of Ops & Treasury, UBL



Centre For Excellence In Journalism (CEJ) Launched At IBA Karachi



February 27: American Ambassador, David Hale and IBA Director, Dr. Ishrat Husain launched the Centre for Excellence in Journalism (CEJ) at Karachi's Institute of Business Administration (IBA) on February 27, 2016. The U.S. State Department provided \$4 million in funding to construct the centre and establish a curriculum and training programs.

"A free and professional press is a cornerstone of democracy and played a crucial role in America's history," said Ambassador Hale. "This center, Center for Excellence in Journalism aims to help journalists gain and improve their skills so they can play their indispensable role in the public discourse of their country." The CEJ will become the nexus of U.S. government and partner organization efforts to provide training and exchanges for Pakistani journalists to advance a free, dynamic press.

Consul General Brian Heath, CEJ Board Chairperson Kamal Siddiqui, CEJ Acting Director Christie-Marie Lauder, International Center for Journalists Vice President Patrick Butler, Northwestern University Medill School of Journalism Professor Craig Duff and State Department consultant Larry Pintak also attended.

"The Institute of Business Administration has long been at the forefront of innovation in education and I am very pleased to add yet another component to that prestigious portfolio with the launch of the Centre for Excellence in Journalism," said Dr. Ishrat. "Today, we bring that excellence to journalism and multimedia studies. We expect the Centre for Excellence in Journalism to attract the best and brightest journalism and multimedia professionals," he said.

"CEJ will become the nexus of U.S. government and partner organization efforts to provide training & exchanges for Pakistani journalists to advance a free, dynamic press."



CEJ Successfully Hosts Training For Print Editors

December 7 - 18: Known for providing quality education to journalists, the Centre for Excellence in Journalism (CEJ) hosted a training for print media professionals, "Editing for Print". Held from December 7th to 18th, 2015 at the Institute of Business Administration (IBA), Karachi, the course was taught by Marda Dunskey. A journalist and teacher for more than 30 years, Dunskey is a lecturer at the Medill School of Journalism, Northwestern University.

The CEJ program was attended by seventeen working reporters representing various media organizations across Pakistan, all of whom wanted to learn editing and hone their writing skills.

Students stated they found the course extremely useful and engaging as it provided them ample opportunities to both discuss matters of practice and theory with their professional peers, while also applying the lessons in practical exercises.

Over the two weeks, students learned basics of editing that including the "ABC" concept; to edit for Accuracy Brevity and Clarity. It also addressed language mechanics, grammar and its usage and after several hands-on exercises, participants were able to analyze news content for coherence, detail and structure.

Besides working on editing basics, students also had lessons on journalism ethics, fundamentals of news judgment, and the importance of mastering editing skills. All sessions during the course were highly interactive in order to give students a chance to work with their peers and have one-on-one discussions with the instructor.

Through exhaustive drills on editing, writing and re-writing, participants were able to demonstrate strong understanding of news writing, editing, ethics, creating headlines, writing leads, use of quotation and attributions, and other fundamentals of crafting an effective and error-free story.

At the end of the training, end note speeches were delivered by Dr. Framji Minwalla, Chairperson Social Sciences & Liberal Arts department at IBA, and Interim Director CEJ, Ms. Christie Lauder. Certificates of completion were distributed to the participants.

Dunskey has been a working journalist at four newspapers: Chicago Tribune, Sun-Sentinel, Telegram & Gazette and The Jerusalem Post. She is also the author of "Watch Your Words: A Writing and Editing Handbook for the Multimedia Age", which was published in June 2015 and serves as a guide for the journalists who aim to improve their copy and writing in general.



CEJ Organizes Training For Broadcast Journalists

January 11 - 22: The Centre for Excellence in Journalism (CEJ) organized a training designed specifically for broadcast media professionals, "TV News Reporting, Writing and Production". Taught by Mark Albert, a CBS News correspondent, the course ran from January 11th through 22nd. Albert is a Peabody Award-winner who has been a broadcast journalist for 18 years.

The CEJ program was attended by sixteen reporters representing various media organizations across Pakistan, all of whom wanted to polish their TV news reporting skills or were aspiring to become broadcast reporters.

Through hands-on exercises and lectures, "TV News Reporting, Writing, and Production" not only provided a blueprint for journalists to determine what stories to cover and how to develop catchy story pitches, but also included lessons on writing copy that sparkles and crafting compelling videos.

In a session focused on the art of the interview, Albert explained how to ask the right questions in order to elicit illuminating and news-making answers and hold information gate-keepers accountable. To contextualize the lesson in the Pakistani media field, famous journalist and anchor Quatrina Hosain was invited to speak on the art of interviewing. Alongside, she also discussed how trends in breaking news in Pakistan differ from other countries.

During one of the sessions, Albert arranged a mock press conference with Dean and Director of IBA, Dr. Ishrat Husain, in order to provide the students an opportunity to apply the lessons of interviewing they had learned. The journalists received feedback from the trainer and Dr. Husain later.

To demonstrate the importance of shots and angles while shooting, Khaula Jamil, a photographer with Humans of Karachi, conducted a guest session. During her speech, she discussed and deconstructed various types of still shots and their significance, and shared some of her work samples.

A thoroughly interactive training, "TV News Reporting" not only focused on producing professional and captivating video packages, but also on editing quality pieces. Students learned how to create a system to follow-up on enterprise stories so that they can continue to break stories before their competition does.

Students were also exposed to investigative reporting techniques, including source development that they can use in everyday reporting to enhance their stories and bring greater benefits to their audience.

Khurram Husain, Assistant Editor at Dawn Newspaper, was a guest speaker on investigative reporting. He discussed the importance of investigative journalism and also shared some open sources that could help the reporters on uncovering vital information for their stories.

Attending via Skype, prominent journalist and international media trainer, Sherry Ricciardi, discussed how journalists can stay safe while field reporting by following basic safety standards. She also touched on how to deal with varying kinds of pressure journalists face while covering stories, and stay unbiased in their reporting.

As part of their assignments, students went into the field and shot stories. Back at CEJ, participants edited their work as ready-to-air packages and received constructive feedback from the instructor and other members of the course. To carry out the assignments, CEJ provided the participants with news-gathering equipment and complete technical support.

At the end of the training, participants received their certificates of completion after Mark Albert and Interim Director CEJ, Ms. Christie Lauder, delivered end note speeches.



CEJ Conducts Training On Investigative Journalism

February 1 - 5: The Centre for Excellence in Journalism (CEJ) hosted its tenth workshop, "Investigative Journalism" from February 1st to 5th, 2016 at the Institute of Business Administration (IBA) Karachi, this intensive week long course was taught by Josh Meyer of the Medill School of Journalism in Chicago, and Mubashir Zaidi, Editor at the Dawn Media Group.

The CEJ program was attended by twenty-two working reporters representing numerous media organizations across Pakistan. The training taught the students basic techniques and tools of investigative and accountability reporting, while also providing resources to further their education in this important and underutilized aspect of journalism in Pakistan.

Investigative reporting is not only covering news that is readily publicly available but also uncovering the information that vested interests – government agencies, private companies and others – don't want the public to know about. Through varied hands-on exercises and class assignments, the trainers demonstrated how this often frustrating and sometimes dangerous task can be accomplished by dedicated reporting.

The students explored the best ways to use two key sources of information—people and documents – and tell compelling stories based on the information they provide. Zaidi and Meyers also touched upon maintaining and protecting the sources.

Special guest Kathy Gannon, Associated Press special regional correspondent for Pakistan and Afghanistan, lectured via Skype and spoke about her experience reporting in both countries. Being a foreigner, she told the participants how she developed a network and used her contacts. "I do my work exact the same way I do it in Canada - my homeland," Gannon said. "I don't feel alien while doing my work in Pakistan and follow the same standards that are practiced anywhere," she added.

The trainers explained the complicated and ever-changing rules of engagements with sources, libel, invasion of privacy laws and other key legal issues. Kamal Siddiqi, Editor of The Express Tribune, was invited as a guest speaker to elaborate on the subject with specific reference to Pakistani media in a follow-up session.

While discussing the importance of good and compelling topics, Meyer and Zaidi told the students how such ideas can be pitched to the editors in order to win time, resources and approval they need for investigative projects. The trainers also discussed tapping into the community of muckrakers not only in their own country but around the world including longstanding institutions like Investigative Reporters and Editors, Inc. and newer ones like the Global Investigative Journalism Network, and Pakistan's own Center for Investigative Reporting in Pakistan.

Later, the students were tasked to pitch a story, which they will continue to work on after the course concluded in order to produce a ready-to-publish project. Emphasis was placed on how to present their findings in a responsible, fair and a compelling manner, using tools and techniques such as satellite imagery, drones, graphics and interactives to best tell their stories.

The training concluded with a certificate distribution ceremony and end note speeches by the trainers- Josh Meyer and Mubashir Zaidi- and Interim Director CEJ, Ms. Christie Lauder.



ICICT 2015 Goes 'Innovative, Social and Smart' this Year

12 - 13 December: The 6th edition of International Conference on Information and Communication Technologies finally came to its conclusion after two days of extensive workshops, seminars, invited talks and presentation at IBA Main Campus. The event was attended by notable scholars from different prestigious universities across the globe.

Dr. Ishrat Husain, Dean and Director IBA welcomed the guests and delegates followed by an inaugural speech of Dr. Rui Neto Marinheiro. With over 50 technical papers presented this year, ICICT'15 brought together practitioners and professionals from national and international universities namely Dalhousie University, Carnegie Mellon University, University of Arkansas, Lisbon University, Exeter University, University of Minnesota Duluth, Victoria University, LUMS, FAST and NUST. The Conference featured keynote sessions from distinguished scholars including Professor John Bessant, Professor Robert F. Murphy, Dr. Akhtar Kalam, Dr. Sibte Raza Abidi, Dr. Imran Hayee, Dr. Abdul Aziz Bhatti and Dr. Jawwad Shamsi among many others. Research papers were presented in an engaging session under six general tracks comprising of Algorithms, Artificial Intelligence, Networks, Information Systems, Semantic Web and Theoretical Computer Science.

The conference highlighted many aspects of IT technologies and Mass Media expertise, which often fail to get recognition of their worth. These aspects were well informed, welcomed and discussed comprehensively. As today's Digital era demands for more information and insight across different dimensions of life. Furthermore

Audience generated sessions like Innovation Management workshop by Eram Abbasi on Day 1 and Workshop by Dr. Sibte Raza Abidi on Day 2 was very well received. The audience was informed of the practical aspect of the Leading organizational and leadership skills.

'Innovative, Smart and Social', the theme followed by ICICT this year was successfully executed with a large number of attendees. In Pakistan where technology is a growing field, ICICT has always played a key role in promoting technological development and advancement. The speakers highlighted the need of such events and praised the efforts of FCS IBA in uniting the technologist from all over the globe, to share and discuss issues related to information and technology. One may conclude that a spark was seen in the audience that portrayed enthusiasm as well as inspiration to work and contribute their part towards the improvement of science and technology.

For more details: <http://icict.iba.edu.pk/>



Dr. Nasir Afghan Receives HEC's Best University Teacher Award 2014

We are pleased to announce that Dr. Nasir Afghan, Program Director MBA, has received 'The Best University Teacher Award 2014' from HEC on 28th January, 2016 in an award ceremony held in Islamabad.

In recognition of their outstanding performance, teachers from universities across Pakistan were presented with the Best University Teacher Award for the year 2014 in a ceremony organized by Higher Education Commission (HEC).

Each winner was awarded a certificate and a cash prize worth Rs. 100,000. HEC Chairman Professor Dr. Mukhtar Ahmed was also present on the occasion.

We would like to congratulate Dr. Nasir Afghan and IBA for this prestigious honour!



FYP-Exhibition

January 1, 2016: The beginning of this year started with the Final Year Project (FYP) Exhibition at IBA. For the very first time this exhibition took place at Aman Tower, IBA City Campus. Like every year, this time too, the students of IBA presented fascinating ideas that contribute towards further developments of Computer Sciences.

This exhibition was arranged by the Coordinator FYP, Dr. Faisal Iradat and a total number of 16 FYP-I projects and 8 FYP-II projects were presented.

The academic members of Faculty of Computer Science (FCS) were present there to evaluate and award the students for their yearlong academic project/research.

This exhibition did not only comprise the existence of the faculty of IBA but people from the corporate world also made the event exclusive with their presence. Key people present from the industry were:

- Mr. Faisal bin Badar, Director, FB Consulting
- Muhammad Fawad, CEO, Folio 3
- Rabia Azfar, Commercial Segment Lead, Microsoft.
- Faizan Mehmood, CIO, Dawlance.
- Salik Aziz, Dawlance.
- Aliza Ejaz, Dawlance.
- Zoya Matin, Human Capital Management, Cybernet.
- Mahad Borlas, System Ltd.
- Syed Faraz Javed, Division Head, Lakson Business Solution.
- Mr. Khurrum, Habbit

The results of the exhibition are as follows:

FYP-I Top Projects

First Position:

EyeRoll

Team Members:

1. Hufsa Rizwan
2. Haider Ali Mirza
3. Mohammad Jameel Baig
4. Abdul Mujeeb Qureshi

Supervisor:

Dr. Hisham bin Zubair

Second position:

Advisr

Team Members:

1. Haseeb Gandhi
2. Sehum Rizwan
3. Abdullah Irfan
4. Muhammad Hamza

Supervisor:

Mr. Shams Naveed Zia

Third Position:

Automated License Plate Recognition

Team Members:

1. Muhammad Adnan
2. Muhammad Talha

Supervisor:

Dr. Sayeed Ghani

FYP-II Top Projects

First Position:

Rise of Empire

Team Members:

1. Anamta Khan
2. Syed Taha Hassan
3. Tooba Saleem

Supervisor:

Dr. Abdul Basit

Second position:

Virtual Object Tagging

Team Members:

1. Saniya Zahid
2. Syed Ali Abbas
- 3 Syed Mohammad Hani
4. Umar Salman

Supervisor:

Dr. Quratulain Rajput

Third Position:

Enterprise Executive Assistant

Team Members:

1. Ibrahim Shah Khan
2. Hussain Raza
3. Samia Iftikhar
4. Tabinda Kazmi

Supervisor:

Mr. Sameer Ahmed (Folio 3, External)
Ms. Eram Abbasi



Elaj Tech Lab

Elaj Trust, a social welfare trust which concentrates on healthcare solutions, based in Karachi, Pakistan, collaborated with the Computer Science (CS) students of IBA.

IBA CS students presented innovative ideas that were well-received by the members of Elaj Trust, who encouraged them to work collaboratively with them.

A joint session was held on January 27th, 2016 at IBA Main Campus, where problems related to the healthcare sector of Pakistan such as sanitation, water purification and victims of natural calamities were discussed.

The session was led by Dr. Talha Rehman, Director Elaj Tech Lab. Elaj Tech Lab is a platform where students with computer science major are offered a chance to work under the supervision of medical professionals, in order to provide better healthcare solutions for Pakistan.

Elaj Trust offered to fund the IBA students' Final Year Projects after clearance by the faculty board members of IBA, which shall be put into practical implementation in the health sector of Pakistan.

The session was attended by the students of Computer Science belonging to 6th and 7th semesters. This session provided a great opportunity for the CS students of IBA, where they could make use of their technical knowledge and skills into practical execution to resolve the issues in the health sector of Pakistan.



Session With Mr. Laurent Bonnefoy

CNRS Research Fellow, Centre de Recherches Internationales

November 26: The Social Sciences Department, IBA organized an intellectual session by Mr. Laurent Bonnefoy. Grabbing the attention of the audience from the very start, his lecture revolved around the roots of the Yemeni conflict as an effect of the failures of the political transition launched in the framework of the "Yemeni Spring" of 2011. He also highlighted the limits of "Decisive Storm" and its potentially lasting effects on the sectarian polarization of Yemeni society.

Laurent Bonnefoy is a CNRS research fellow at the Centre de Recherches Internationales (CERI/SciencesPo), in Paris and is deputy principal investigator of the WFAW/ERC (When Authoritarianism Fails in the Arab World/European Research Council) project. He holds a PhD in International Relations and has worked extensively on Islamist movements and contemporary religious identities in the Arabian Peninsula. He was based as a researcher in Sanaa for four years and in Palestine for two years where he headed the local branch of the Institut Français du Proche-Orient (IFPO). He is the author of *Salafism in Yemen. Transnationalism and Religious Identity* (Hurst & Co. / Columbia University Press, 2012), and has co-edited various volumes on Yemeni politics, on violence and radicalism in the Arabian Peninsula, and on youth and leisure in the Arab world.

The session started off touching upon that in late March 2015, a Saudi-led coalition of ten countries launched operation "Decisive Storm" in Yemen. "Saudi Arabia is left freehanded in Yemen", he stated. The military campaign claimed to reinstate the power of legitimate president Abderabuh Mansur Hadi and to defeat the new dominant force structured around the Huthi rebellion, accused of having staged a coup and of being supported by Iran. He went on to say that the conflict has local roots but has largely been constructed as a regional one by

journalists, diplomats and experts. The war, beyond its terrible humanitarian consequences, is having lasting effects on the political actors and their alliances.

Later then, he enumerated the reasons of Yemeni Revolution 2011 generating enthusiasm: it was largely peaceful, long mobilization and negotiation. Bonnefoy further identified the transitions, which according to him, have been overlooked in the general understanding of Yemeni politics. "The Huthi rebellion was not specifically based on sectarian conflict until it rose to defend a minority group of Zaydis [Shiites]," he said. The floor was then open for the students and faculty to put their queries across, where their questions were answered in great detail by the speaker. Dr. Framji Minwalla closed the session by presenting a token of appreciation to Mr. Laurent.



Farewell Ms. Sadiqa Parveen

To honor 35 years of dedicated services by the IBA library's most senior member Deputy Librarian, Ms. Sadiqa Parveen; a valediction Hi-Tea was held at Salt n Pepper Village on Sunday, March 6 - privately managed by the library staff – on her retirement.



IBA Signs MOU With ISCTE - IUL

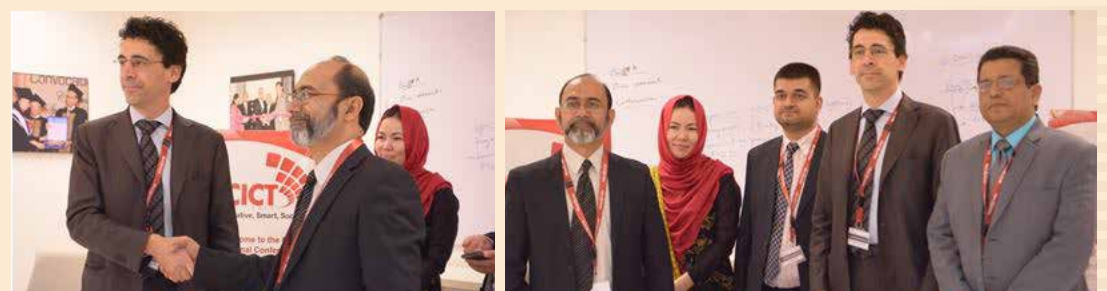
The Institute of Business Administration (IBA) Karachi signed an MOU with the University Institute of Lisbon (ISCTE - IUL) for an Academic Exchange between the two institutes. The institutes agreed to establish a student exchange program for education and cultural enrichment of both institutes.

The agreement will allow faculty members and up to two students to be exchanged. The following procedure will be followed by both the universities for the selection:

- A coordinator will be appointed for the progress and the conduct of the program.
- The students for exchange program will be selected from those who have completed at least one year of studies in the home university.
- Moreover, the students should have language proficiency and excellent performance record.

The agreement with University Institute of Lisbon will enable the students to overcome the cultural barrier and to interact on a business and professional level. Not only the students but the staff and faculty members will also benefit from the agreement. Moreover this will provide students an opportunity to develop business and technological skills and provide faculty with world-class training and professional development opportunities.

The partnership with ISCTE – IUL will establish a mutual scholastic understanding which aims to provide educational and cultural enrichment of both universities.



Faculty Highlights

Dr. Aadil Nakhoda

"IBA First Pakistani University Member of UN VI"



IBA has become the first Pakistani university to gain membership of United Nations' Conference on Trade and Development's Virtual Institute (VI). Dr. Aadil Nakhoda will be acting as IBA's coordinator with VI, in cooperation with IBA's Department of Economics and Finance, and the Center of Business and Economic Research.

Dr. Nakhoda, an international trade expert, has also been consulted by the Business Recorder for research on the plight of Pakistan's textile industry. Moreover, his article titled 'Purchasing for the future: Time to import capital goods is now' was recently published in The Express Tribune.

Dr. Zeenat Ismail

Global Presentations and Paper Publication



Dr. Ismail attended the 5th Asian Management Research and Case Conference- AMRC on 'Internationalizing Asian Businesses' held in University of Wollongong in Dubai (UAE). She also attended the International Conference on Education and Educational Psychology (ICEEPSY) 2015 held in Istanbul (Turkey). She also attended the International Conference on the Social Sciences – (IAFOR) to held in Dubai (UAE) on February 27-29, 2016. Moreover, Dr. Ismail's paper titled "To Study the Teachers Attitude Towards Inclusion of Special Needs Children into Primary-Level Mainstream Schools in Karachi" has been published by the Future Academy in the European Journal of Social & Behavioural Sciences (Volume XII, 2016)

Dr. Saqib Sharif

Study of Sharia-compliant Banks



Dr. Saqib Sharif, Professor in Economics and Finance, co-authored a research paper titled "Comparison of Islamic Banks with Conventional Banks: Evidence from an Emerging Market" with Mr. Ameenullah Shaikh and Mr. Imtiaz Arif. The paper has been accepted for Volume 3, Issue 1 of "Journal of Management Sciences".

Ms. Nyla Aleem Ansari

Asian Management Research and Case Conference



Ms. Ansari presented a case study on K-electric at the 4th AMRC in Penang Malaysia and won an award for best case. This case study has also been accepted by Emerald emerging markets case studies group and will be published in March 2016. Recently, Ms. Ansari attended the 5th AMRC held in Dubai at the University of Wollongong where she presented her PhD research proposal at the doctoral colloquium.

Mr. Ahmed Ali Siddiqui

Paper Presentation and Joint Training



Mr. Ahmed presented two papers in the prestigious OIC Trade forum and Malaysia on "Labor Market in OIC" and "Globalization of Sukuk - Pakistan a case in Point". Mr. Ahmed has also conducted joint training with IRTI IDB for Central Bankers and commercial Bankers in Djibouti on 'Supervision, Governance and Transparency'. Mr. Ahmed has been one of the main presenters at the two workshops conducted by CEIF. Mr. Ahmed is also the founding trustee of Ihsan Trust which concluded an MOU with IBA for providing Qarz e Hasna (Interest Free Loans) to IBA Students.

Dr. Nasir Afghan and Dr. Rameez Khalid

Introduced a New Course for MBA



To give MBA students exposure to the nature of globalization and global mindset, Dr. Nasir Afghan and Dr. Rameez Khalid have introduced a new elective "International Field Project Course" from Fall 2015. As part of their first field project, MBA students visited industries in China in collaboration with SILC Business School, Shanghai University. To read a student's perspective of the trip check out our coverage in this issue of The Current.

Mr. Syed Irfan Nabi

Speaking and Workshops across Pakistan



Mr. Nabi was invited as one of the guest speakers at the Command and Leadership Programme conducted for recently promoted or cleared for promotion two-star officers from all the three services: Major Generals, Air Vice Marshalls and Rear Admirals, at National Defence University, Islamabad. He has also conducted a 3-day workshop on IT for research including introduction to effective searching on the web, reference management, MS Office and SPSS for post-graduate trainees of Peoples' University of Medical and Health Sciences, Nawabshah.

Dr. Minhaj A. Qidwai

Program Director Healthcare Management



Dr. Qidwai recently attended a Medical Conference in Malaysia, organized by University Sains Malaysia. He presented two papers titled "Central Asian Health System Strengthening Program for Chitral and Gilgit Baltistan" and "Pets and Mental Well Being – Is there any association?", which were also accepted for publication in the University Journal.

Dr. Huma Naz Baqai

Memberships and Paper Presentation



Member and lead speaker Beyond Boundaries Track 1.5/ II Dialogues between Pakistan and Afghanistan funded by the British Government held in Kabul and Islamabad.

Presented a paper in the International Conference on the "Role of Think Tanks in Promoting Regional Peace and Development" at the 70th anniversary of United Nations held on 29th November 2015 at The Institute of Strategic Studies, Islamabad.

Her other accomplishments include:

MEMBERSHIP:

Member Board of Directors of First Women Bank Limited.

Member President's National Committee on Children

Member of Democracy Assessment Group, PILDAT

International conferences:

Presented a paper on "The Economic Development and Planning of the Respective Countries in the Region - A View from Pakistan", in the 1st Trans-Himalaya Development Forum: Trans Himalayan Development Cooperation and the "One Belt and One Road" Initiative held on 23rd -26th August 2015, Dehong, China.

Presented a paper on "Problems of Peace in the Region-From the Perspective of Pak-India Relations" at 8th International Urdu Conference, The Arts Council of Pakistan Karachi, held on 10th December 2015.

Presented a paper on "Women in Academia- Opportunities to develop life, financial literacy, family and household management skills" in an International Conference on Women in Development, held on 11th-12th November 2015 at CESD (IOBM).

Dr. Nadya Qamar Chishty Mujahid

Contributor for Dawn's Books & Authors



A frequent contributor for Dawn, Dr. Nadya Chishty Mujahid has written several articles under Books & Authors. Some of her recent articles include reviews of emerging trends in spy fiction and on Canadian-based writer, Cecilia Ekbäck's debut novel "Wolf Winter". Moreover, Ms. Mujahid also covered the 2016 installment of Karachi Literature Festival for Dawn's Books & Authors.

To view her frequent articles in Dawn visit:
<http://www.dawn.com/authors/2512/nadya-chishty-mujahid>

ACM-IBA Hour of Code

Association for Computing Machinery (ACM), is the world's largest educational, computing and scientific society. The organization is responsible for catering all the IT related services, which includes providing a platform for publishing researches, standardizing computing protocols, rewarding on achievements and researching.

During the week (7th to 13th Dec) ACM was able to inculcate the value of Computer Science and the importance of coding among more than 200 students. The session was conducted by Mujeeb Qureshi, chairman of ACM at the Institute of Business Administration (IBA); who talked in detail about the events and workshops planned for this year, helping not only to polish one's coding and technical skills but also offering a cosmic networking prospect, followed by Hashir Rizwan (Student partner, Microsoft) who highlighted the importance of programming in the today's digital era where programming is one of the most fundamental skills that needs to be practiced and refined.

ACM-IBA conducted Hour of code (HoC) sessions in the following schools

- Federal grammar public high school on 7th December 2015
- Happy Home School on 9th December 2015
- The City School PAF Chapter on 11th December 2015

These were highly interactive sessions and we would like to compliment the combined efforts of Mr. Ahmad Paracha (Stemers), Mr. Hashir Rizwan and ACM-IBA for conducting such informative sessions.





IBA Staff Bids Farewell To Dr. Ishrat Husain

The first ten days of March 16' were dedicated to multiple farewells in honour of the Dean & Director IBA, Dr. Ishrat Husain, whose eight year tenure came to an end this month. On 8th March, the staff of IBA held a farewell dinner in honour of Dr. Ishrat Husain on the spectacular green grounds of IBA with the newly constructed IBA Library in the background. Mr. Abdul Karim Modi, Assistant Administration office hosted the evening; acknowledging Dr. Ishrat Husain's many contributions to the IBA and his efforts towards improving the condition of IBA staff by offering many benefits to them. Throughout the evening many videos comprising of Dr. Ishrat's various achievements and different facets of his personality were showcased to the audience.

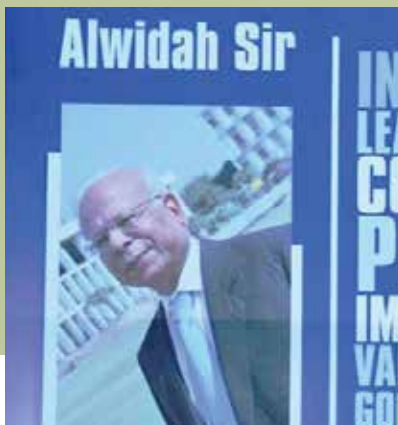
Under his visionary leadership, twenty one new projects costing Rs. 3.2 billion were completed and ten existing buildings and structures were renovated at the cost of Rs. 1.6 billion. As a result of these projects IBA has 47 functional buildings compared to 29 in 2008. This expansion in physical infrastructure from 229,000 sq. ft. to 467,000 sq. ft. has raised the capacity to accommodate 4000 students compared to 1800 students in 2008-09. Supporting utility infrastructure has also been upgraded and expanded to cater to the needs of the two campuses.

Addressing the audience, Dr. Ishrat Husain said that he firmly believes in teamwork and this turnaround at IBA would not have been possible had it not been for the dedication and hard work of the staff. Dr. Ishrat said, 'We have not been negligent in our care of the lower grade employees. More than 150 such employees got security of job through conversion to Government's BPS scales. They are now entitled to Pension benefits. Our contribution to the Gratuity and Provident Fund has risen ten times in the last six years i.e. from Rs. 9 million to 2008-09 to Rs. 89.5 million in 2014-15. A Staff Welfare fund has also been set up to provide loans on easy terms and grants to the employees for health and education of their children.' Dr. Ishrat also said that it was his profound wish that a son of a gardener should not become a gardener and hence assistance to the lower staff has been provided so that they educate their offspring as education is the key for social upliftment. Dr. Ishrat also urged the IBA staff to work diligently and honestly for the progression of this great institution, as he said that it was his personal experience that honesty and dedication towards one's job always reaps great benefits for the individual.

Extending his gratitude, Dr. Ishrat said, 'I would like to seek forgiveness if I have inadvertently hurt the feelings of any one of you during my interactions during the period, I also want to thank each one of you for organizing the farewells for me. I was deeply touched by the affection and warm sentiments you have expressed for me on these occasions. It has been a matter of deep satisfaction for me to have worked with you. I am sure you would continue to work with the same zeal and dedication as you have shown during the last eight years of association with me. I wish you and your families a healthy, happy and meaningful life. May Allah SWT bless you!'

Dr. Ishrat Husain received many standing ovations throughout the evening and many tokens of appreciations and bouquets were presented to him from various departments of IBA to demonstrate their affection and appreciation for him. The IBA staff also took this opportunity to have many memorable pictures taken with Dr. Ishrat Husain.





IBA Faculty Bids Farewell To Dr. Ishrat Husain



March 10: IBA faculty bid adieu to Dr. Ishrat Husain on a pleasant March evening at the Alumni Students' Centre, IBA main campus. A large number of the IBA faculty gathered to say goodbye to their visionary leader, Dr. Ishrat Husain.

Ms. Shehreena Amin, hosted the eventful evening. The event started with a video clip showcasing the many achievements of both Dr. Ishrat Husain and his faculty.

Demonstrating their appreciation for Dr. Ishrat Husain, the faculty bid farewell to Dr. Ishrat Husain in their own unique ways. Mr. Muhammad Asif Jaffer recited a special poem penned by him for Dr. Ishrat, while Dr. Syed Nomanul Haq also recited a poetic version of his prose in honour of Dr. Ishrat.



Addressing the esteemed guests, Dr. Sayeed Ghani, Associate Dean IBA said that he was bidding farewell to Dr. Ishrat with a heavy heart and that Dr. Ishrat truly is an inspirational leader of our times. Dr. Sayeed thanked Dr. Ishrat on behalf of the faculty for all that he has taught and done for them.

Addressing his faculty for the final time as the Dean & Director, IBA, Dr. Ishrat Husain thanked the faculty for their presence and said he was extremely touched by this gesture. He said the last eight years had been a fruitful journey and together we achieved this great turnaround at IBA; he strongly believes that great accomplishments require teamwork and such was the scenario at IBA.

Saying goodbye, Dr. Ishrat said, 'It is the faculty and students who make a difference to any institution and not the buildings, therefore it is your collective responsibility to take IBA to the next level of greatness. Also, I want to see you sought after by the corporate sector to become their advisors and I want to see you on advisory panels in the private and government sectors. I want you the faculty to be recognized by international bodies and have you invited as key resource persons on international forums. I want you to contribute not only intellectually but also towards the economic and social upliftment of the country. We are nothing without this country and so we owe it to ourselves to serve Pakistan to the best of our abilities, let's stop indulging in blame games and take responsibility. Let's make IBA the benchmark- a role model for other institutions to emulate. Lastly, I would urge you to take care of your colleagues and human resources as it is the best investment that you can make towards the progression of your institute.'

The Associate Deans, Dr. Sayeed Ghani and Dr. Mohammad Nishat, along with all seven Chairpersons presented Dr. Ishrat Husain with a token of appreciation on behalf of the IBA faculty. Many other token of appreciations, in forms of plaques, shields and albums were presented to Dr. Ishrat from various faculty members and departments. A farewell card with the signatures of all IBA faculty members was also presented to Dr. Ishrat Husain.

The evening ended on a pleasant note with a ghazal night; IBA faculty, Mr. Amir Bashir also sang a song for the guests.





Students Say Goodbye To Dr. Ishrat



EMBA Pays Tribute To Dr. Ishrat Husain



February 27: The Executive MBA Participants designed and arranged a wonderful evening to express their love and affection for Dr. Ishrat Husain at IBA Main Campus. It was a unique display of creativity, quality and commitment. The guests, faculty and program participants pleasantly surprised everyone with an excellent display of the potential of the EMBA participants. Dr. Ishrat Husain and the guests thoroughly enjoyed every segment and were highly appreciative of the effort.



Dr. Huma Baqai ably conducted the event and maintained the audience interest throughout the event. Former Governor State Bank Mr. Salim Raza and Chairperson Sindh Investment Board Ms. Naheed Memon eloquently spoke about IBA's Dean. Mr. Farhan Haroon, Director Finance, GSK and Ishrat Husain, Joint Director State Bank represented the EMBA alumnus. Ms. Hira Naeem, Muhammad Raza and Ahsan Sami presented poetic tributes. While Dr. Shakil Faruqi, former World Bank, State Bank and Ms. Ayesha Aziz, MD Pak Brunei participated through audio messages.



EMBA participant, through five distinctive segments covered the life of versatile personality of Dr. Ishrat. They selected most of the significant bits and pieces to complete his portrayal:

1. Legends Modest Beginnings – A video by Shumyla Jawed and Danish Aftab
2. Flying High – A video by Sana Masnoon
3. Publications, Awards – Presentation by Summayah Waheed
4. Vision to Reality – Video by Murtaza Shahbazker
5. A different shade of Dr. Ishrat - by Syed Ibrahim

The climax of the event, was when Dr. Ishrat took the stage. All present at the auditorium offered a rising welcome to him and the auditorium echoed with thunderous clapping for few minutes. The EMBA participants rushed to the stage to meet him; eager to present flowers/souvenirs and be a part of the group photos. This process took long as everyone wanted to capture a memorable picture with the visionary Dean & Director, Dr. Ishrat Husain.

Program Director, Mr. Muhammad Saleem Umer expressed his gratitude for the excellent contribution made by EMBA participants, guests, faculty members, Dr. Huma, Zahra Sohail and all CRs.



Launches Weekly Seminar Series

Centre for Business and Economics Research Commences its Seminar Series: "How has the reduced income tax rate applicable in Pakistan to a "small company" affected SME growth since 2005?" on December 2nd, 2015

The Centre for Business and Economics Research has commenced its Seminar Series with the purpose of providing an opportunity to the faculty and graduate students at IBA to discuss their research work. The objective of weekly seminars is to encourage the exchange of ideas and stimulate a culture of research and discourse.

Speakers may discuss work that is at a later stage of completion and needs further refinement for a seminar or conference outside IBA or may choose to discuss work-in-progress at early stages as well as potential research projects and ideas. Speakers may also present any of their recent papers. Faculty members are also encouraged to participate as discussants. Senior faculty is especially requested to present their work to inspire and motivate young researchers. Graduate students will be required to use this platform to present research ideas for their master or PhD thesis. Distinguished professionals who are prominent in the field of economics and business will also share their knowledge with the academic community at IBA.

Dr. Azam Ali and Dr. Saqib Sharif presented their research titled "How has the reduced income tax rate applicable in Pakistan to a "small company" affected SME growth since 2005?" on December 2nd, 2015.

Audience from both Main Campus and City Campus attended the seminar through video conference facilities.

All interested faculty and graduate students in the field of business, economics and finance are requested to contact Ms Sidrat Asim, Manager CBER in order to set-up their presentation date.



GoS And IBA Signed A Services Agreement



February 15: Government of Sindh and IBA sign Services Agreement at Inauguration of the Center for Business and Economic Research.

The Government of Sindh and IBA signed a Services Agreement with Institute of Business Administration, Karachi. The signing ceremony was preceded by the inauguration of the Center for Business and Economic Research (CBER) by Minister for Finance, Energy, Planning & Development and Irrigation Syed Murad Ali Shah. CBER, housed on the 7th floor of the newly constructed AMAN Tower at IBA, Karachi, is dedicated to stimulate research by faculty, students and staff at IBA. CBER has taken many initiatives since its inception including the establishment of a research grant, inauguration of the IBA Working Paper Series, initiation of seminar sessions (regular dissertation presentations by students and faculty), conferences, and collaborations with education and Government Institutions.

The Agreement was signed by the Secretary Finance Mr. Sohail Rajput for the Government of Sindh and Dr. Ishrat Husain for IBA, Karachi. The GoS is keen to enhance performance efficiency of the provincial tax administration in Sindh and aims to achieve capacity building through regular training opportunities for the public sector officers as a part of the Project Appraisal Development (PAD) by the World Bank for the proposed IDA Loan of US\$ 50 million (USD Fifty Million) to be given to the GoS for Sindh Public Sector Management Reform Project (SPSMRP).

In order to meet the training needs of the tax officials, the Institute of Business Administration will offer its services to the Board of Revenue Sindh, Excise and Taxation Department and the Sindh Revenue Board to help revitalize its SPSMRP program by providing research and capacity building support in the areas identified by GoS.

The main objective of the agreement is to foster bilateral cooperation between the Parties in the area of research and analyses of different tax issues relating to overall provincial tax policy framework, and allow IBA and GoS to plan collaborative research, educational, and training activities of mutual interest in relation to SPSMRP.

To commemorate the occasion, Dr. Qazi Masood Ahmed (Director, CBER), Ms. Sidrat Asim (Manager, CBER), Syed Hasan Naqvi (Special Finance Secretary, Government of Sindh), Syed Shahnawaz Nadir Shah (Chief Investment Specialist, Finance Department, Government of Sindh), Muhammad Danish (Director, Public-Private Partnership Unit, Finance Department, Government of Sindh) and CBER Research fellows were present.



MOU Signing



Ennovate'16

IBA Youth Entrepreneurship Conference

IBA Youth Entrepreneurship Conference – Ennovate'16 served as a riveting platform for the youth of Pakistan to showcase their innovation and creativity. It brought forward a fun-filled action packed event that provided its participants a comprehensive experience of the entrepreneurial environment. We hope that this experience brought about a metamorphic change in their ordinary way of thinking which will one day enable them to become talented entrepreneurs.

Incorporating the concept of Pseudo Economy proved to be a splendid idea, creating a realistic economic environment for the participants and giving them a chance to understand the importance of unleashing their vast potentials were the goals of Ennovate 16'. Use of fake currency for economic transactions created an exciting monopoly game for the participants. It was a thrilling experience intertwined with rich valuable learning. The participants bought materials from the trade market, created innovative products and marketed those products, making use of their dynamic strategic skills they may never have been aware of before.

The event had many renowned mentors and guests speakers like Yousuf Bashir Qureshi (YBQ) and Amir Adnan. Their vast knowledge and experience provided an insight into the technicalities of the corporate world. Their presence and their inspiring success stories left the participants spell-bound.

The social event also served as a scintillating experience. Bonding at Dreamworld gave the participants a chance to get to know each other well which helped the various teams work collaboratively during the activities. The cruise trip was fun and refreshing, and most importantly it was exactly what the participants needed after 3 long days.

Hopefully, one day the participants will look back to these four days and be grateful to this conference, which aimed to serve as a stepping stone for the many milestones waiting ahead in life for them.

It is safe to say that IBA Youth Entrepreneurship Conference – Ennovate'16 surpassed even its own expectations in the most beautiful manner possible.



Workshop On “How to Start And Manage Small Business?”



IBA Aman-CED in collaboration with SMEDA-Karachi organized a two-day workshop on “How to Start and Manage Small Business?” on 30th and 31st December, 2015. This workshop was attended by the aspiring young entrepreneurs who are planning to start their ventures, middle level managers of the big companies who are dealing with small vendors, and retired personals who now want to launch their own ventures using their savings.

During the course of two-days lectures on different aspects of starting and managing small business were held by the faculty of IBA Aman-CED. These sessions included the introduction of entrepreneurship, Business Model Canvas, Legal Aspects of Business, Entrepreneurial Marketing and Entrepreneurial Finance. In addition to this Mr. Ashraf Usman (CEO of The Learning Organization) discussed the “Business Opportunities in Pakistan”. In this session Mr. Ashraf highlighted the potential sectors to start business in Pakistan.

Mr. Avais Shuja (CEO of MAS Enterprises) shared his experience as an entrepreneur. Mr. Avais started from the scratch and build a successful venture after having a roller coaster entrepreneurial journey. Participants appreciated this mix i.e theoretical sessions as well as practical sessions of entrepreneurs. IBA Aman-CED is determined to organize these kind of workshops in future to promote entrepreneurship in Pakistan.

Welcoming Womenx New Batch

Womenx – a flagship women entrepreneurship program at IBA Karachi welcomed its new batch of 102 talented women entrepreneurs this February. The orientation acquainted the women entrepreneurs with the details about the journey they were about to embark. They were warmly welcomed by the Program Director Aman-CED, Dr. Shahid Qureshi, and the CED team. The entrepreneurial women shared their live stories that instilled a sense of purpose and motivated everybody in the group to take on the challenges that life has in store for them to embrace greater beginnings with open arms.

The program this time around has attracted more than 100 growth-oriented women entrepreneurs from all spheres of lives. They will undergo a four-month business education training program conducted by IBA Aman-CED.



Mr. James E. Thompson Visits CED



On Friday, December 18, 2015 Mr. James E. Thompson along with Dr. Sajjad Ahmad visited IBA Aman-CED. Mr. Thompson is an Executive Director of Technology & Venture Commercialization, University of Utah, Salt Lake City, USA. Dr. Sajjad Ahmad is an Associate Professor at University of Nevada, Las Vegas. Mr. Thompson had a chat with CED team members and shared his experience of USA. Dr. Shahid Qureshi, Program Director IBA Aman-CED gave a presentation about the different activities happening at IBA Aman-CED. Mr. Thompson and Dr. Sajjad were very excited to see the different programs like BBA Entrepreneurship, CIE (Certificate in Entrepreneurship), WomenX Entrepreneurship, Kidz Entrepreneurship Program, Invent and Business Incubation Center.

The presentation was followed by a quick visit to the Incubation Center where both the visitors interacted with different incubatee ventures. They were inspired by the energy and enthusiasm of young people who were running their small but progressive startup ventures. In the end Mr. Kamal Jokhio (CED Building Incharge) and Mr. Perwaiz Masih (Head of Sanitary Workers) presented souvenirs to the visitors on behalf of CED team and IBA.



CED's CIE Final Presentation & Farewell Dinner

12-13 February: With an objective to promote entrepreneurship, a journey of another batch of CIE program came to an end on the evening of 12th and 13th February 2016 when the prospective entrepreneurs presented their business startup ideas in the final presentation session held at S4, Aman CED, IBA Main campus, Karachi. The launch was filled with enthusiasm and eager interest of the participants. It was the real showcase of the learning and hard core training of the last four months. Everybody tried to portray its hard work and learning to prove their capacity and the reason for which they were trained. During the Final presentations, faculty and team of Aman CED were present including the instructors of Entrepreneurial Marketing, Leadership, Management, Finance and Agri-Entrepreneurship.

The faculty members who were present included Dr. Shahid Qureshi, Mr. Jami Moiz, Mr. Kamran Mumtaz, Asif Jaffer, Dr. Imran Khan, Dr. Najam Anjum and Muhammad Talha Azeem respectively. The onset was made swiftly with the presentation of first startup dealing with an idea of an enterprise proposed to sell traditional clothes followed by the ideas dealing with technopreneurship, Social entrepreneurship and Agri entrepreneurship ventures from selling of clothes to electronic portals, dairy farming uptill hospitality and tourism management. Some of the participants shared the prototype of their products with the faculty to record their views for suggestions and improvisation. More than five of the ideas presented during these sessions were selected as incubatee ventures of IBA Aman CED and were awarded with incubation space. One of the idea was aimed to provide food service through ecommerce was acknowledged tremendously.

In the end the program director praised and acknowledged the efforts of all the participants and wished them greater success for their future endeavors and proposed ventures. The participants on the other end described a life turning experience after getting associated with this program and the prestigious IBA. Aman CED's team is honored and is deeply thankful to the Dean and Director IBA, Dr. Ishrat Hussain, a true visionary leader, who supported and guided us at every step throughout this journey. We would also like to thank the committed faculty members who devoted themselves religiously to use their expertise to bring out the best in our aspiring entrepreneurs. In the end we are grateful to Nestle Pakistan for supporting us and promoting Entrepreneurship in Pakistan. The bonding of Nestle and IBA through this flagship program will not only create a greater tie in the future but will surely be helpful to make a better Pakistan together.



CED 's Certificate Students Visit Subhan Allah Cattle & Dairy Farm



2nd January 2016, in continuity to explore the entrepreneurial opportunities associated with agricultural systems, participants of CIE program of IBA CED, went to Subhan Allah cattle and dairy farm located off the Karachi Hyderabad super high way near the toll plaza. The trip was arranged by the Program Manager CIE, IBA CED, and Mr. Muhammad Talha Azeem, Visiting faculty of CIE, IBA CED. The purpose of this trip was to showcase the status and potential of livestock businesses existing in the vicinity of Karachi city. In general, Pakistan's livestock sector is very attractive and has greater potential of new venture creations thus holding a higher extent of entrepreneurial development. Pakistan holds one of the largest fleet of animals in the world including cattle, goats, sheep, poultry and camels and is ranked among the largest producers of milk and meat. Lack of commercialization, technology and management are the most limiting factors which stops this sector to exploit its full potential. In relation to this, participants of CIE program visited Subhan Allah Farm where they found an opportunity to see some of the finest breeds of cattle mainly reared for meat and sacrificial purpose. The farm owner accompanied the students to guide about his cattle farming experiences, opportunities and constraints. A separate herd of milking animals was also visited giving participants an understanding of management of milking animals, milking procedures and herd management. As a whole, the trip ended with an over whelming response and interest of the participants in opportunities associated with livestock sector. At the end, on behalf of IBA Mr. Muhammad Talha Azeem, Visiting faculty of IBA CED, presented shield to the owner of farm for his support and interest for this trip.



CED's Certificate Students Visit Interior Sindh

January 31: Students of the Aman-CED accompanied by senior faculty and the Aman-CED team departed from the IBA Main Campus at 7:30 am for a memorable experience. The first stop was the Institute of Sindhology, University of Sindh where visitors experienced the historical value of Sindh. From different types of settlements and the tools used by tribes, exhibits were set up to offer a look into the general, archaeological, ethnological, ethno-musical, photographic history of Sindh. There is a special gallery devoted to prominent personalities that contains portraits of more than 175 eminent writers, scholars, educationists, social workers, philanthropists, politicians, lawyers, freedom fighters, spiritual leaders and public figures of the province. It offered an opportunity for the visitors to visualize the richness of the province of Sindh in terms of its beautiful art work and diversified cultures. For this wonderful experience and facilitation Dr. Shahid presented a shield of appreciation to the Museum Curator on behalf of IBA.

The next stop was DS Motors in Hyderabad. Students witnessed operational and supply chain efficiencies at one of Pakistan's fastest growing companies. Established in 2004 under the "Unique" brand name, the production unit was installed for assembling and manufacturing of motorcycles (70cc and 125cc) and loading vans. Another flagship product of DS Motors is its CNG Auto Rickshaw which the firm is exporting to countries like Sri Lanka. The factory is well organized and well equipped with sections dealing with the manufacturing of chassis engine, painting, laboratory testing up till the final P D I section. To commemorate the visit Dr. Shahid presented a shield to the CEO of DS Motors.

The last destination was Sadique Sons fruit and agricultural farm in Tando Allahyar. Upon arrival, the students tasted some traditional Sindhi dishes for lunch. Mr. Muhammad Taha, representative of the Sadique Foundation, addressed students and participants about the farm and the Sadique Foundation during a ceremony arranged in Degree College existing near the farm. The total acreage of Sadique Sons fruit and agricultural farm is nearly 1600 acres carrying fruit orchards, vegetable plantations and field crops like wheat, cotton and sugar cane. After the introduction, on behalf of IBA Dr. Shahid Qureshi presented a shield of appreciation to Mr. Sadique. A traditional gift of ajrak from Sadique Foundation was presented to Dr. Shahid Qureshi, Mrs. Ambreen Shahid, Dr. Imran Khan, Muhammad Talha Azeem and Rao Israr Ahmed. After the ceremony the students and participants visited the agricultural farm where they saw mango and sapota orchards. A fulfilling day came to an end as students reached IBA a bit after midnight with a better understanding of the province we live in and the opportunities present within it.



CED Visits Bux Farm



December 12: Participants of the Certificate in Entrepreneurship Program went to Bux farm located in the Gadap Town in the outskirts of Karachi. The trip was arranged by Rao Israr Ahmed, Program Manager CIE and Muhammad Talha Azeem, Visiting Faculty of the EDP Program. The trip was arranged in order to familiarize participants with the Agricultural Opportunities. Participants toured various types of plantations including chilies, tomatoes, gourds, onions and okra. Participants also found an opportunity to see one of the largest implementation of Drip irrigation system installed on the similar farm. For his kindness and support Mr. Muhammad Talha Azeem presented a token of appreciation to Mr. Rashid, owner of the Bux farm on behalf of IBA and its whole fraternity.

Session On Fraud Awareness By Sanjeev Gathani

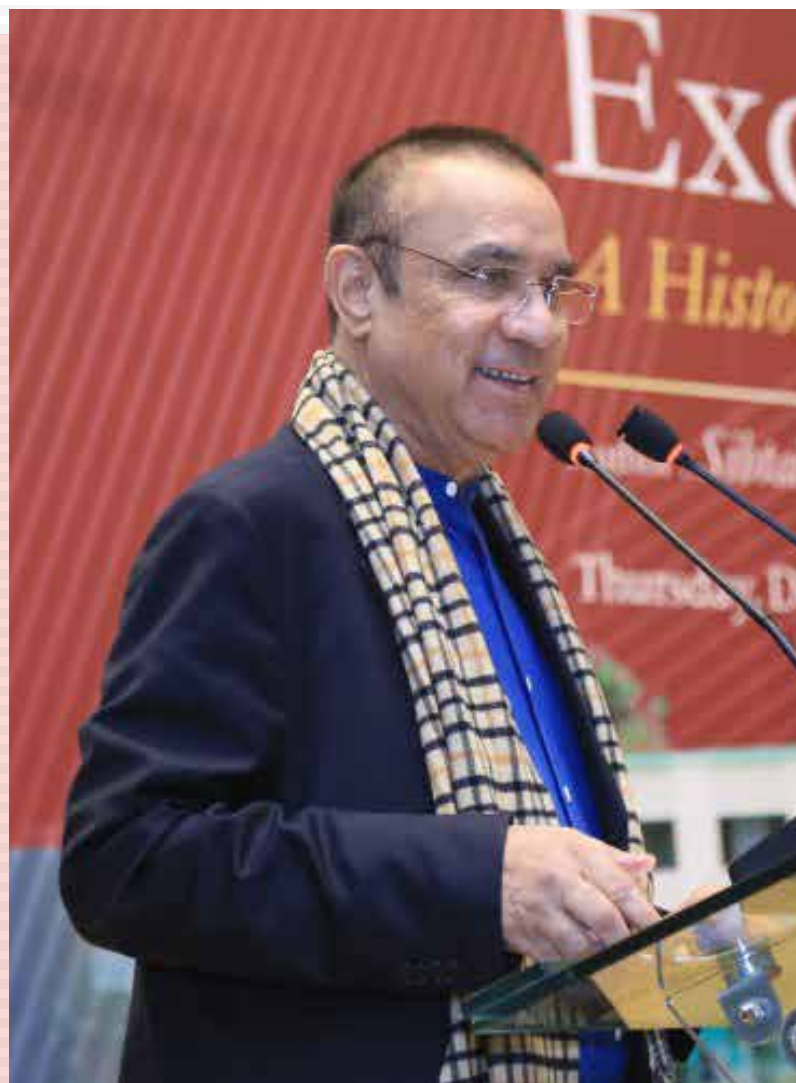
January 9: Mr Sanjeev Gathani, a Certified Fraud Examiner and a licensed private investigator in Singapore visited IBA-CED to conduct a session on Fraud analysis and data security on a Saturday during Dr. Shahid Qureshi's Entrepreneurial Management EMBA class at IBA-CED. It was an informative session that focused on different types of fraud and how to think like a fraudster to be able to crack fraud.

The speaker broke the ice asking a basic question "How many of you believe, deep down in your heart that you have never committed fraud in life?" As no one admitted to being pure of such intensions he defined fraud as an act with intent of personal and financial gain focused on wrongful deeds or deception. He elaborated by classifying three basic elements of fraud as Misrepresentation, Deception and Reliance - Someone's reliance on that misrepresentation. He shared several examples of events and cases which brought life to the session as relatable cases were presented. The speaker demonstrated sound knowledge of the subject matter with a unique delivery style effective in getting the message across to the students with loads of examples.

Sanjeev concluded his talk by sharing various incidents of using ICT i.e. mobile applications and social media to do fraud. He shared his experience on how to safeguard from fraudulent practices. The audience remained enthralled by the appealing style of the knowledgeable speaker throughout the 3-hour long session with students showering Mr. Sanjeev with questions which he answered as daintily as he had conducted the entire plenary. We hope for a revisit from Mr. Sanjeev as the rave feedback received highlights the interest he generated.



Dr. Syed Nomanul Haq



Dr. Syed Nomanul Haq, a scholar and an intellectual, is an institution in and of himself. At IBA, Dr. Haq is serving as Professor and Advisor in the Social Sciences and Liberal Arts program. He also chairs the Library Committee. Previously, Dr. Haq has taught at multiple Ivy League universities including Brown University and the University of Pennsylvania. He is General Editor of the *Studies in Islamic Philosophy* series of the Oxford University Press and serves on the editorial boards of several international journals. Recently he has been appointed a Senior Editor for the international journal *Critical Muslim*. He also served as Director of the Private Libraries and Archival Survey Project of the American Institute of Pakistan Studies (AIPS), supported by the USA State Department, and is a visiting professor at the Department of Near Eastern Languages and Civilizations at the University of Pennsylvania. Dr. Nomanul Haq has published with some of the world's top university presses and research journals. His research interests broadly fall into the fields of literature, history, philosophy, and religion.

After an undergraduate degree in Applied Physics from the University of Hull, UK, Dr. Haq received an M.Sc. and a Ph.D. in the history and philosophy of science from the University College, University of London. He did most of his doctoral work at Harvard University as a transfer student where he also became an instructor in the history of science.

We asked Dr. Haq about his vision for the study of the Social Sciences and the Liberal Arts at IBA in particular, and in the country in general.

Please share your journey from the esteemed institutions of the USA to IBA Karachi?

After spending a considerable time abroad I traveled back to Islamabad to head a project funded by the US government. It was a survey of major private libraries in Pakistan. My involvement with Pakistan deepened when I was appointed a professor at LUMS, and I resolved to serve this country of my birth. At LUMS I initiated and developed the Humanities program over a period of some seven years. I moved to IBA, Karachi in 2013. Despite the challenges that the city posed, I joined IBA as Professor of Social Sciences and Liberal Arts at a time when this field was newly introduced and needed to be built of firm foundations. Also, I wanted to work with Dr. Ishrat Husain for whom I have tremendous respect. I think that Dr. Ishrat has truly transformed this place. Having been here for three years now, I consider myself a part of the IBA family.

The SSLA Department is fairly new. What do we have so far on the departmental front?

Our first batch is yet to graduate so it would be premature to comment on any particular success stories of our graduates at this juncture; however, I must acknowledge that in terms of its culture, its environment, and social and intellectual sophistication, the Department is making important strides. In my experience the students majoring in this field at IBA are exceptionally bright. Their engagement in a thorough philosophical and historical training is evident.

You've taught at many prestigious universities. What are the differences that you've witnessed in the SSLA program and students abroad and here?

Putting aside public universities for a moment, if I compare students at IBA or students at LUMS with those in top universities abroad, there is little difference in their caliber. I am not expected to dumb myself down for either group because I know that they have the capacity to absorb sophisticated ideas and texts. For obvious reasons, students at foreign universities have more exposure and facilities; this is where the key difference lies. But even though students in Pakistan are acquiring education under difficult circumstances – tied by social and financial and academic resource constraints – they are hard-working and competitive. As a result, their achievement merits greater commendation.

Why is there a significant focus on hard sciences and not much emphasis on the inclusion of Arts, Literature, History and Philosophy in the degree programs at university level? How do you think art contributes towards the overall betterment of the society?

One must understand that arts and the humanities are not unrelated to science and scientific work. Just as a good artist has an eye for detail, so does a good theoretical scientist. And even though their creations and discoveries are generally categorized into different fields, at a more fundamental level they all contribute to human knowledge and experience – “knowledge” here is meant to denote an integral cognitive whole.

One concrete reason why students, many a time pressurized by their families, choose to study applied fields is because, in their minds, a training of this sort leads to industrial and corporate careers. And they do so generally under peer and family pressure. But while this presumed correlation between sheer applied/vocational training and jobs in today's marketplace seems compelling, the facts suggest a somewhat different reality. All one needs to remember is that Bill Gates and the developers of Facebook had a Liberal Arts background. Steve Jobs once told students at a ceremony that the aesthetics of the fonts used in his electronic devices – a feature that has become one of the hallmarks of his products – were inspired by his time in calligraphy classes in which he sat just out of curiosity.

Do the Social Sciences and Liberal Arts graduates get good jobs? Where do their career paths lead them eventually?

As far as career paths are concerned, there is a world of opportunities for Liberal Arts graduates. I see our graduates in policy making, in the print and electronic media, and in the music and movie industries. In fact, there are several international surveys that suggest that heads of many companies prefer to hire young Humanities graduates for jobs in the business and banking sectors, primarily because these graduates have analytical and critical skills; and they write well and are articulate in their expression. These traits make them highly employable.

“There is a world of opportunities for Liberal Arts graduates. I see our graduates in policy making, print and electronic media, music and the movie industries.”

Don't you think that the introduction to the Social Sciences and Liberal Arts should be made on an earlier stage?

Yes, I believe that these disciplines should be introduced at an early stage. When I was growing up, I didn't even know that literature could be studied as a discipline. Similarly, kids today are not aware of the fact that such areas of study even exist. The other day one of our faculty members went to The City School and gave a talk regarding developing Social Science and Humanities disciplines. One of the conclusions drawn through these sessions was that those kids had to face discouragement from their families. It is an embarrassment for parents to bring up a child whose interests lie anywhere other than the applied sciences and vocational fields. Such mindsets have to be worked upon and SSLA have to be made more socially acceptable.

IBA is known for the high quality of its business graduates. Would the Social Scientists of IBA be held in the same esteem as the BBAs and MBAs of IBA?

We need to realize that the Social Sciences and the Liberal Arts have become an integral part of the BBA program itself; incorporating its components. Secondly, it would be essential to keep in mind that institutions like MIT and Harvard produce historians and linguists, who are held in high esteem internationally. Professor Noam Chomsky, hailed by many as the world's leading intellectual, is a linguistics professor at MIT. LUMS, in addition to having a business school, has a law school and a thriving social sciences and humanities department. I am confident that with the training our students are receiving, they will go on to garner as much esteem as our BBA and MBA graduates continue to do.

"Bill Gates and the developers of Facebook had a Liberal Arts background."



Dr. Nomanul Haq (3rd from right) with some US scholars and Pakistani writers Madison where he delivered a lecture.

How do you think we can save our society from following western trends of media, with altercations on air such as Fox News?

While it is true that the United States have CNN and Fox News, one needs to keep in mind that they also run prestigious and commercial free public channels such as Public Broadcasting Service (PBS). This is what our media have been missing. Our TV shows have frivolity, ill-considered discussions and a lack of articulation. Similarly, in music and entertainment, the Americans have not squandered their concert halls, their art galleries, and their museums. Through these media they continue to showcase their culture. What we need is serious programming on serious issues.

What are the activities that students of Social Sciences club are involved in?

As a patron of the Social Sciences Club, I encourage students to have meaningful discourses. 'Chai Khaana' is an initiative by the club, where the students sit down on the floor, have tea, and discuss social, cultural, and intellectual issues. They bring into focus some significant elements of our intellectual existence. Clubs and societies like these produce thinkers of tomorrow.

Please enlighten us about your new course "Ghalib to Bollywood"?

It came to me as a surprise that people got confused with the title of this course. Firstly, I want to assure that I am not in any kind of frivolous business. The notion behind this course is that symbolism in Ghazal has travelled over the years and Bollywood is riding on the wave of this Ghazalesque symbolism; indeed, it is so powerful that they have made it a commercial breakthrough, regardless of the fact that the industry barely knows the word its own lyrical background. This symbolism has been commercially exploited to the extreme by Bollywood. In this course I want to trace the journey of symbols from Ghalib and from the classical Ghazal tradition, of which he was one of the best practitioners, to Bollywood.



Giving a seminar at the Institute of Advanced Islamic Studies in Malaysia.



Dr. Nomanul Haq leading a series of editorial training sessions given by him at the Oxford University Press.

"If I compare students at IBA with those in top universities abroad, there is little difference in their caliber."

As you are the Chairman Library Committee at IBA, what types of books have been added to facilitate the Social Sciences and Liberal Arts students?

As I am chairing the library committee now, the Social Sciences and Liberal Arts would benefit from it in the form of more books for its students. Earlier the library was considered as an administrative unit where students went to study only for their exams; but now it has transformed into an academic unit. Students of all disciplines, especially from the Department of Social Sciences and Liberal Arts, will benefit from this structural change.

Any advice for the SSLA students?

I would want my students to follow their heart. The most powerful thing they have is their imagination. I am a human only if I am free to create. If I am deprived of that freedom, eventually I'm deprived of my humanity itself. I would like to point out that in order to earn a living, if you do something that you hate to do, you are alienated. You would have no involvement in your work if you do not love what you do. This is why it is important for those students who love languages, literature, philosophy, history, and other subjects in the Humanities, to follow their heart.



Giving a lecture at the Institute on Globalization, Culture, and Mobility of the UN University in Barcelona.



Dr. Nomanul Haq with Dr. Parvati Nair, Director UN University, Barcelona.

Chronicling Excellence - IBA's Official Book Launch



December 31, 2015: The culminating event to commemorate IBA's 60 year celebrations took place in form of a book launch; encapsulating IBA's rich history of 60 fruitful years. The launch ceremony of the book titled 'Chronicling Excellence: A History of IBA' was held on Thursday, December 31st at the IBA City Campus, Jahangir Siddiqui Auditorium packed with distinguished alumni and well-wishers.

To commemorate IBA's 60th year, a series of celebrations took place starting from March 16, a press conference was held by the Dean & Director IBA, Dr. Ishrat Husain at the Karachi Press Club for the first time in IBA's history. On IBA's Foundation Day (March 21), a night of musical festivity took place, where the maestro Rahat Ali Khan entertained a large gathering of alumni, faculty and guests with his melodious songs. This was followed by the Student week in which various societies organized events such as cricket tournament, girls' outdoor sports, music competition, dramas etc. Then on September 12, IBA organized the first ever 'Foreign Ministers Forum' at which the current incumbent Mr. Sartaj Aziz outlined Pakistan's foreign policy. Two former Ministers, Ms. Hina Rabbani Khar and Mr. Khurshid Mahmud Kasuri presented the policies their governments had adopted. A seminar and exhibition was also held on Sadequain's rubaiyat. Furthermore, IBA has won the competition among Pakistani Universities for establishing the Centre for Excellence in Islamic Finance (CEIF) which has added further cause for celebration. The inaugural ceremony of the centre was performed by Senator Mohd. Ishaq Dar, Federal Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization of Pakistan on November 27th at the IBA AMAN Tower.

Addressing the guests at the book launch ceremony, Dr. Ishrat Husain said, the final celebratory event for 60 years celebrations marks IBA's recording of its printed history through the collection of scattered documents. IBA has a rich history which spans various locations and founders, which made the collection of its official records a challenge, which the author rose up-to to compile this trove of knowledge. Over a 100 alumni were interviewed to maintain accuracy and a feel for the institution over its 60 years. This book is not meant as a final word, as Dr. Ishrat called for the literati of Pakistan and abroad to read, critique and contribute to the collection of IBA's records.

Following the Dean & Director, the author, Sibtain Naqvi shared his approach towards creating this historical volume not as a novel but as an accurate depiction of history. He mentioned IBA has survived global and regional politics and economic upheavals to survive, sustain and grow to what it is today. He identified the administrative team under the Registrar Captain (Retd) Ahmed Zaheer as a valuable asset who discovered documents thought to be lost under red tapes.



To shed light on the cultural growth at IBA, Dr. Nomanul Haq took the stand to share the necessity of the study of art and literature especially at an Institute of IBA's stature. Dr. Nomanul Haq shared anecdotes to shed light on how a well-rounded personality is created through the fusion where art and science meet. Intellectual nourishment is required even for business students to understand the human element as Mark Zuckerberg, Bill Gates and Mohammad Yunus (Grameen Bank) used their understanding of the human psychology to develop their businesses.

Mr. Javed Jabbar offered a detailed analysis of the book, citing the unique style of the book as a thematic record of history rather than a chronological order. He stressed that the book is not a history of IBA but a reflection of Pakistan as a record told through the eyes of the IBA students. He recognized the importance of the US institutions, University of Pennsylvania and Wharton, which helped form the IBA and how their contribution in the early 50s cannot be denied.

Guest speaker Ms. Ayesha Menai (Head of Human Resources at First Women Bank & Former Head of Human Resource at IBA) recalled her rigorous lifestyle while a student at IBA, and she stressed that the book may end but IBA's story continues.

The book was officially launched by the Chief Guest Mr. Justice Munib Akhtar, Sindh High Court, and he stressed how honored he was to be at IBA. As a Board of Governor at IBA, he recognized the true asset as its people and it is through their contributions that IBA is now a national icon. He mentioned that the advent of LUMS has offered a competitor to keep IBA from becoming complacent.

Awards and Mementos were presented to the Chief Guest, author, speakers and collaborators by the Dean & Director Dr. Ishrat Husain and Justice Munib Akhter.



A Talk by Dr. Paula Newberg

**Fellow of the Charles Wilson
Chair in Pakistan Studies at the
University of Texas-Austin**



IBA welcomed Dr. Paula Newberg, Clinical Professor and Fellow of the Charles Wilson Chair in Pakistan Studies at the University of Texas-Austin, for a speaker session to provide its student a glorious opportunity of listening to their politics and current affairs from a foreigner's view. Dr. Newberg has written extensively on constitutional development and jurisprudence in Pakistan, the politics of assistance in and to conflict and post-conflict states, and rights in conditions of insurgency.

Expressing her views over relationship between Law and Politics and how constitutions play a vital role in a country's development, Dr. Newberg shed light over the challenging history of Pakistan discussing era Martial law and democracy. While talking about Judiciary in Pakistan, She underscored that we must analyze the judiciary from a larger perspective of post-colonial states, where courts have often taken on a larger role. The unanimity of opinion among the judges of the apex court was also significant, she noted.

Dr. Newberg discussed that in order to set about true political change, there needs to be serious strategic reforms in the structure of Pakistan. She argued that "Pakistan, more than almost any of the former British colonies, has hewed into a state structure that so much resembles what it inherited from the British that it becomes almost useless for a modernizing, rapidly-growing, proto-industrial society." Pakistan, Newberg explained, still relies on a centralized system, where the budget is organized from the center and then devolves to the provinces in an inequitable manner. Newberg concluded that until such time that this structure is altered; problems of governance and foreign policy will be replicated, over and again.

Dr. Newberg talked tremendously about the amendments in Pakistan's constitution and its repercussions. The session concluded as Dr. Framji Minwalla presented a token of appreciation to the guest for the immense amount of knowledge she shared.

Politik 2016

January 28 - 31: IBA Politik is a stimulating event, designed to promote political awareness among the youth through the understanding of the political framework. The objective of the Politik was to highlight major issues of Karachi and expose participants to the dynamic nature of those issues. The participants exhibited their critical-thinking and augmented it with their knowledge of the city to suggest suitable solutions.

Being a one of its kind policy making conference, Politik provided participants with a range of perspectives from experts in different fields. Two highly qualified panels highlighted and discussed security and demographics of Karachi, the panel consisted of Ex CPLC Chief Mr. Jameel Yousuf and renowned journalist Mr. Fahim Zaman Khan of Dawn, who touched upon important issues like the role of police being public servants as opposed to ruling the public. Moderated by Dr Bilal Munshi, the panelist, Rangers Major General Bilal Akbar, Mr. Zarrar Khuhro, CPLC Chief Zubair Habib brought multi dimensions to the discussion, flooding the audience with a wider perspective in the issue. The audience enthusiastically inquired about more sustainable solution to the menace of security threat rather than quick fixes. A statement that yielded applause by Zarrar Khuhro was that "...from a distance, Karachi is often perceived as divided in black and white but it's like a web and a web is grey of fifty shades and more." An enthusiastic participant remarked that the long trail of security protocol showed that those endowed with the responsibility of protection needed protection themselves.

Discussing Civil Liberties moderated by Dr. Naveen Minai, Dr. Farooq Sattar went in detail about the constitution and how it is used as an exploitative tool. An intriguing discussion was moderated by Dr. Huma Baqai and consisted of Urban Specialist Dr. Nausheen Anwar, Deputy Commissioner of Karachi Afzal Zaidi and nominated Mayor of Karachi, Waseem Akhtar. The panel reached a consensus on Karachi's deteriorating situation and agreed upon looking at other fields of concern in the city such as health and education.

The third day of the conference saw a shift in format; from listening, students moved on to doing. Divided into three rooms, participants engaged in focused discussions regarding areas in resources, infrastructure, and security with regards to Karachi. In a long day of researches, debates, and never-ending questions, students produced specialized recommendations towards solving issues specific solutions to problems of resource allocation, security, and infrastructure.

As a result, what we had were three sets of recommendations for the local and provincial governments, which were undoubtedly in their infant stage but were a result of days of dedication from students willing to work towards a better city - A Better Karachi!



International Leadershop Conference 2016

January 3 - 6: The IBA International Leadershop Conference (ILC) is an initiative taken by the IBA Leadership Club, which aims to create future leaders from the youth of today. To accomplish this goal what is required is a positive change in the values, perspective and attitude of the youth. Since its inception in 2008, ILC has offered a forum that aims to inculcate certain attributes in its participants in the hope to help them in all walks of life. It is imperative that they realize the need of hour, and rise superbly to the challenges life presents them with. An aspiration of this conference is that the participants leave more aware of themselves, the community and the wider world and understand their responsibility towards each one of them. Through the program and unique blend of activities, ILC strives to strengthen the participant's self-confidence, inter-personal skills, and communication skills and most importantly, bring out and enhance their leadership potential.

IBA International Leadershop Conference'16 took place from 3rd to 6th January'16. This year's theme "Changing Mindsets" was designed keeping in mind how we as individuals, as a society and as a nation are perceived all over the globe.

The president of the event, Sundas Iqbal launched the event with the aim to instill these concepts into the participants' thoughts, words and actions. Events this year included:

Mine Field:

The participants in their clusters had to collect 10 items which were placed across the field; they had to ensure that they did not bump into any mines in the process. The team that reached the finish line first won.

The purpose of the activity was to build teamwork, cooperation, coordination, respect, tolerance and most importantly, leadership skills within the participants.

Treasure Hunt:

The participants were first given the task to form their team names, slogan and a flag. Submission of these three things would get them the first clue. Thinking, concentrating and comprehending the clues would lead them to the following clues. The team that figures out the clues first, wins.

The purpose was to enhance team building, strategic thinking, time management, coordination and patience.

After each activity, the participants would be brought into the auditorium where they would discuss and analyze the activity itself, their performance, and how it has helped them.

Military Boot Camp Training at GO AISH:

The participants were given the following activities to perform:

- Flying fox
- Wall Climbing
- Swing
- Long Course

By performing these activities, the participants came out of their confined shells. They also overcame their fears, which is an important part of changing one's mindset. Through these activities, the participants were also able to identify their hidden strengths.

Crisis Management:

The participants were taken by surprise when they were attacked with water balloons from above. How they reacted to this unexpected crisis was an important part of the learning process. The aim was to guide them on how to react in a calm manner whenever a crisis occurs. They were then given different tasks in their teams; the tasks involved lighting a bonfire and making BBQ.

Re-Branding Pakistan & SIACHEN:

The teams were asked to prepare presentations for the activity Rebranding Pakistan, focusing on an issue that Pakistan is facing and how they believe it can be resolved. They were also asked to form a tag line for their idea.

The presentations and videos were graded by a panel of judges who focused not only on the content and ideas but also on delivery and confidence of the students on an individual and team basis.

The activity helped to enhance the confidence, teamwork and communication skills, along with building a focus on strategic thinking and leadership as well. Moreover, with the current law & order situation in the country, it is important to focus on changing the mindsets of people; to think positive about the country and its future.

Alongside the blend of activities, many young and successful speakers were invited to help nurture the required skills of the participants, while pumping up their motivation levels.



MUNIK VII

This January, MUNIK VII, the convening committee, dais, host team and delegates made sure no one was left behind. Structured around the Global Goals 2030, MUNIK managed to incorporate sustainable development and the drive within individuals to make sure no one is left behind in this move to peace, progress and stability.

MUNIK was proud to host Ms Sherry Rehman as their chief guest for the opening ceremony, and Mr Masood Khan, and Mr. Emil Wyss, the Swiss Consul General, as their guest for the closing ceremony. Reflecting on IBA's history, Karachi's culture and MUNIK itself were some highlights of the speeches. MUNIK also got published on the front page of the Express Tribune due to its esteemed guests and content.

From numerous international chairs, to delegates, this time, MUNIK managed to live up to its dream of being an international conference with people flying in from Czech Republic, Poland, Germany, Spain, etc. However, amidst all this, the host team did not forget to incorporate its social outreach factor within the conference. A delegation by the Care Foundation had also been invited. Alongside many other NGOs to deliver information and conduct sessions with delegates, therefore making it a complete educational experience.

With crazy socials, like a trip to the beach along with a mesmerizing concert by Atif Aslam and Noori, MUNIK managed to set the bar high. This concert hosted around 7000 people from all across Pakistan and this was the biggest concert of Pakistan in the longest of times with two lead singers performing together.

With four days packed with crises, paradoxical situations and a test of diplomacy, MUNIK lived up to its name of being a conference true to the world of MUNS, bridging and connecting the world and lastly providing a platform for students to unleash their true potential through this co-curricular set up.

Partners for MUNIK VII

Platinum Partner:

Fidelity Insurance Brokers

Gold Partners:

Nestle Pakistan (Nesvita and Milk Pak)

Leading Bank Partner:

Habib Metropolitan Bank

Social Event Partner:

Medicam Group of Companies

Bronze Partners:

HUBCO, Domino's Pizza, Cordoba School for A'level

Exclusive Media Partners:

Express Media Group

Links for the Gazettes of 4 days are:

http://issuu.com/iraj4/docs/gazette__1_

<http://issuu.com/iraj4/docs/gazette>

http://issuu.com/iraj4/docs/gazette__2_

http://issuu.com/iraj4/docs/gazette_84b3b4d4170d19



Mathematika II

The second edition of IBA's biggest Math Olympiad, organized by the Math and Astronomy Club, took place on February 6 and 7. The founder and chairperson of the event, Shireen Fatima, initially envisioned the Olympiad as an arena to present challenges to participants to test their IQs. Shireen Fatima is currently a sixth semester, BS Economic & Math student at IBA. Mathematika II, while only in the second year of its inception, yielded astonishing results. This year, while staying true to its theme of 'Exploring limits and expanding boundaries', Mathematika II brought together more than 400 teams from various schools and colleges all over Karachi. Participants from KGS, Beaconhouse School System, The City School, LUMS, Habib University and NED University were spotted huddled around sudoku tiles or playing Post Its and Brain Bursters.

The determination and skills exhibited by the participants were the results of selection tests that the schools and colleges arranged to shortlist participants for the Olympiad, explained Shireen Fatima. After two days of intense competitions and challenges, team 'The Parametrics' from KGS bagged the trophy and took home a cash prize of thirty thousand rupees.



INFER

Feb 12-14: INFER – IBA National Finance and Economic Reformation was a three day competition loaded with a diverse set of activities designed to test the Finance and Economic concepts of its participants and their practical application. The participant teams comprised of University students as well as A-Levels students competing to demonstrate their prowess in the cut-throat simulations, case studies, quiz contests and parliamentary debate. The event organizers also hosted a Cruise party and Corporate Dinner as part of its social events, and a thoroughly intellectual discussion on the implications of China Pakistan Economic Corridor by a panel of renowned speakers.

The event kicked off with the epic buzzer round where participants racked their brains to answer questions regarding economical and financial concepts as well as general knowledge questions in the subjects. Apart from orientations on some of the activities going to take place during the three days of INFER, there was also a highly motivating and useful workshop on savings and investments by AKD investments. The participants were also given to simulate a stock market by playing the virtual game of stocks on smartstocks.com.

After the case study presentations on the second day of INFER, the participants were introduced to a one of a kind game of international trade, where they made geometrical shapes out of paper and traded it for paper money. What followed the game was a delightfully enlightening panel discussion on the China-Pakistan Economic Corridor where we had prominent guests like Mr. Ikram Sehgal, Mr. Khurram Hussain, Dr. Akbar Zaidi and Dr. Talat Wizarat join us to engage the students in an afternoon of learning and enjoyment. The session was only possible due to the thought-provoking questions and guidance provided by Dr. Huma Baqai who was the moderator for the event.

The third day of INFER kicked off with one of the most challenging rounds of the whole event, EcoPedia, which was a unique quiz contest where the participants had 7 minutes and could ask the hosts 20 questions to guess the personality, event or publication which was written on the card they chose randomly. The last competition of the event was the Harvard finance simulation where the participants assumed the roles of financialists and used their concepts of capital budgeting to choose the projects which they wanted to be a part of their made-up firm.

Embellished with the ecstasy of the winners, the sportsmanship of the participants and the hard work of the team members, INFER 2016 ended as a tremendous success and a strong foundation for the future INFER events to build upon. The event would never have been possible without the organizing team, especially the program design team that worked day and night to make the event what it culminated into. The winners were awarded with Rs. 50,000; the first and second runner-ups with Rs. 30,000 and Rs. 20,000, respectively. All in all, the curtains of INFER 2016 fell with much grace, an abundance of cherished memories and newly formed friendships.



The Opus

Nov 30 - Dec 1: The Gani & Tayyub auditorium was flooded with enthusiastic students from different universities of Karachi to participate in The Opus, an inter IBA drama competition which included skits, performances and management. It was the sheer diversity that made it a grand platform for aesthetic creativity, in other words, an Opus. When theatre enthusiasts and the Natak brigade- IBA dramatics Society put their noggins together, the result was bound to be exemplary.

Students of IBA showcased their thespian talents through distinct performances and were judged by famous celebrities, such as Mr. Umair Jaswal, a Pakistani singer, drama actor, Mr. Gohar Rasheed and Ms. Pheby Haroon, an entrepreneurial guide.

Dr. Framji Minwalla, the patron of IBA Dramatics Society, commenced the event and appreciated the work of the management team. "The jam-packed auditorium is self-explanatory" he cheered. He went on to announce the series of workshop, which would take place in IBA for proper acting training. Also, he discusses about National Theatre competition to be organized by IBA in March 2016.

Amongst all the performances, few were the highlights of the event. "Samandar Khamosh Hai", a play that won the LUMS drama fest. Another witty performance called "Qarz" and the act "Kalay Choley" was appreciated the most as it illustrated the system of society and the corrupted elements incorporated in it.



Consul General of Japan Visits IBA Karachi

December 9, 2015: The Consul General of Japan, H. E. Mr. Akira Ouchi, visited IBA for a seminar on the "Bi-lateral relations between Japan and Pakistan". Mr. Ouchi was accompanied by a team from the Consulate General of Japan in Karachi.

Mr. Ouchi's team started the session with videos highlighting the cultural and economically significant aspects of Japan. The videos presented attendees with the efficiency of the Japanese public transport, Disaster Management Innovations and Cases Studies, and studying options in Japan.

Mr. Ouchi, while addressing the students, highlighted the timeline and current figure of trade between Japan and Pakistan. His Excellency stated that the two nations have a rich history of economic cooperation which started from Pakistan importing cotton manufacturing facilities and exporting the resultant product to Japan.

Regarding economic policy, the Consul General elaborated that to increase foreign investment a consistent economic policy is needed. Unfortunately, Pakistan has had a history of inconsistent economic policies which have hindered large investment from Japan. Mr. Ouchi also informed the audience that there are almost 70 Japanese companies currently operational in Pakistan. An increasing number of companies are approaching the Pakistani government to further explore emerging opportunities for trade between the two nations.

Speaking on education, His Excellency Mr. Ouchi stressed the need to develop Human Resources. He stated that it is well known that Japan does not have any natural resources. However, the qualities of honesty, sincerity and discipline have sustained Japan through times of cultural, economic and environmental turmoil. With a 60% population of citizens aged less than 26, developing human resources is the most urgent need for Pakistan at this moment.

Talking about Foreign Policy, Mr. Ouchi informed the audience about Japan's Pacifist Constitution which was drafted after the 2nd World War. The Japanese being the only nation in the world to have suffered the consequences of nuclear attacks is now one of the chief proponents of non-proliferation and ultimate abolishment of nuclear weapons.

Towards the end of his speech, Mr. Ouchi updated the audience regarding the current policies enacted by the Japanese Government. Under Prime Minister Shinzō Abe large economic reforms, termed "Abenomics", were enacted. Recently, development programs targeted at women, termed as "Womenomics" were also enacted. Illustrating the example of Nobel Peace Prize Winner, Malala Yousufzai, and Mr. Ouchi stressed on the need for education and development for women as the key for any country's growth.

Concluding the session, Mr. Akira Ouchi took questions from the students regarding scholarships and study abroad opportunities directing them towards the Japanese Consulate website for information.



Head Librarian IBA Attends EBSCO Advisory Board Meeting In Sydney



Mr. Muhammad Anwar, Head Librarian & Incharge Research Data Centre, participated in Advisory Board meeting of EBSCO Information Services, held in Sydney Australia on February 1, 2016 at Four Seasons Hotel, Sydney. This is a matter of great pride and privilege for the Library and Information Science community of Pakistan at large and IBA in particular that Mr. Muhammad Anwar, Head Librarian IBA was invited to join EBSCO Advisory Board for Africa, Asia and Australia in November 2015. The invitation was graciously accepted with the kind approval of Dr. Ishrat Husain, Dean & Director, IBA.

EBSCO Information Services' Advisory Board comprises of key volunteers who assist EBSCO with a variety of issues including product ideas, direction, about academic libraries. The group includes key

librarians and group leaders from various universities and entities in Asia, Australia and Africa. The Board meeting and subsequent discussions of Advisory Board covered the spectrum of databases, eBooks, Discovery and other related services and developments from idea phases and adjacent processes through release and eventual enhancements, changes, etc. The members who participated this year's board meeting were from diverse institutions of different countries like China, Singapore, Taiwan, Malaysia, India, Korea, Japan, Jordan, South Africa, Australia, New Zealand etc. including the senior management of EBSCO Information Services from Headquarters in the US. The board meets once in a year.

MBA Students' China Field Visit 2016

January 8, 2016: A group of 19 IBA students and two faculty members left for Shanghai, China. The purpose of the trip was to draw a comparative industry analysis between China and Pakistan of four different industries namely: Automobile, Textiles, Pharmaceutical and Cement. This study tour was part of the International Field Project Course BUS-551, MBA CHINA FIELD PROJECT 2015-16. Comprised of faculty-led foreign and local trips, this course has been designed to enrich the curriculum and pedagogy at IBA.

IBA had been very helpful and supportive throughout and we are not only grateful to the institution but especially to the faculty members, Dr.Nasir Afghan and Dr. Rameez Khalid. We believe that the IBA should continue to provide similar international courses to give students firsthand experiences of global changes and evolution.

SILC Business School, Shanghai University was an absolutely welcoming platform for us all, with so much love and humbleness, we felt welcomed at every step. SILC is a dynamically designed business school with international faculty members who are extremely proficient in their fields. Moreover, all the lectures had been very interactive especially the lecture on China Pakistan Economic Corridor CPEC by Dr. Maoguo Wu. Our stay at the university was marvelous, from accommodation, to breakfasts, lectures and industry visits, SILC had made it all worthwhile. We would like to pay our gratitude to Angela Qin and to our Chinese buddies, who supervised and escorted us on all our visits. We stayed at the international students' hotel, which was a delightful experience. The only hindrance was the language barrier, but all went well since we used gestures and actions to explain things; it turned out to be a game of dumb charades in the end.

For our first visit, we accompanied our mentor, Angela Qin, to Dianshan Lake Textile Mill. During the brief introduction, one of the company representative told us that the factory was established in the year 1984, and use to manufacture silk fabric. However, as the demand for silk went downstream the company changed its focus towards sportswear. Sportswear industry is experiencing a rising demand for quite some time now and is one of the most focused areas

of the textile research and development. Though the company did not have any particular setup for R&D, but is still managing to survive in the competitive landscape by catering to a large base of European clients, thanks to the Chinese reputation for quality textile products.

As part of our next trip, we visited Shanghai CP Guojian Pharmaceutical Co., Ltd. Mr. Lawrence Song, Senior Business Manager of International Business Department and Mr. Hari Shankar, Regional Manager, Overseas Business Department led us through the factory and gave us an in-depth tour of the processes. The company is involved in a range of new biotechnology production methods such as antibody screening, antibody structure re-modelling and high expressing cell line generation.

Controlled by China, the country is committed to R&D, pilot scale development, industrialization and commercialization of antibody drugs. It has grown into a leading company in China's antibody sector that provides targeted drugs for cancer, autoimmune diseases and organ transplantation immune suppression treatment.

The trip to Volkswagen Company gave us the opportunity to admire some amazing Skoda models kept on display. Moreover, we were taken to the Assembly lines area on the little cart bagees, and explored the entire process of production and manufacturing.

On our last visit we went to the most humongous industry of Shanghai, namely, Bao Steel. Set up in 1978, it has a current employment of 180,000 workers. Bao steel is involved in manufacturing two products: hot rolled steel and cold rolled steel, with a production capacity of 30 million tons of steel.

We observed the procedure for the manufacturing of hot rolled steel, and we were told that the capacity of the hot rolled line is 5.9 million tons, while the aggregate capacity is 30 million tons. In the hot rolling workshop we observed piece of metal, 23 cm thick and 10m long, being converted into hot rolled sheet through various manufacturing techniques, at a temperature of 1100 Celsius Degrees.

The trip combined theory and practice, and was an insightful experience for all of us.



Malaysia Study Tour

On 2nd January 2016, a group of IBA students accompanied by Mr. Jami Moiz departed to Kuala Lumpur, Malaysia. This was the first time that a delegation of IBA students was officially visiting Malaysia for a study tour. The purpose of this tour was to introduce us to a starkly different and diverse culture and to provide us an opportunity to learn about businesses in the ASEAN countries.

We must say here that these study tours enhance our understanding of international markets and offer an opportunity to compare what we study in class with reality. Especially in terms of determining cross cultural differences. It is acknowledged with gratitude this

During the 9 day trip, we visited the University of Malaya which is the oldest university in Malaysia and is currently ranked at 146 in the world according to the QS World University Rankings. IBA had entered into a MoU with the University of Malaya in 2012 by which IBA students can study there on exchange semesters. At the University of Malaya, we were warmly received by Dr. Ruhana Isa, the Dean of the Faculty of Business and Accountancy. She gave a presentation focusing on the Graduate programs in her faculty and encouraged us to apply in it for our further studies. We also discussed the differences between higher studies in Pakistan and Malaysia and how they can apply each other's practices at their respective institutions. The Dean reminisced about her last visit to IBA and mentioned that she was impressed with the infrastructure and facilities at IBA. She also praised the exchange students from IBA and considered the possibility of sending the students of UoM to IBA on the exchange program.

After the presentation, refreshments were served that included local delicacies for us to try. After the break, Ms. Nor Farhana Abu Bakar, a faculty member of Center for Management Enhancement, gave an engaging lecture on the Political and Economic history of Malaysia and its future implications. All of us paid rapt attention as she went on to describe the transformation that had taken place in Malaysia during the past 50 years and the problems facing it currently. We then went on to discuss the political and economic landscape in Pakistan and international policies affecting our country. Impressed with her lecture, we students invited her to visit IBA for a lecture so that the students back home could benefit from her vast knowledge base as she had given us a very clear perspective on the drivers of growth for the Malaysian economy. Worth mentioning here is the fact that a number of notable Pakistani experts have helped the Malaysian economy and judiciary. Dr Mahboob Ul Haque the architect of five-year development plans in Pakistan advised Dr Mahathir. Justice AR Cornelius was part of the three Judges team that drafted the constitution of Malaysia.

For our second corporate visit, we went to the F&N dairy factory in Malaysia. F&N is the largest dairy producer in Malaysia and is also in the beverages industry with their soft drink '100plus' being the highest selling

beverage in Malaysia, surpassing Coaca Cola and Pepsi in that market. The company is located in the Halal food industrial area in Kuala Lumpur and includes its office complex along with the factory. We were greeted by Alice Chan who is the Assistant Plant Manager and given a thorough tour of the factory where she and the Senior Plant Manager explained all the processes in great detail answering our questions diligently.

After the factory visit, we met the Marketing Head at F&N, Jauhar Munir Shaikh, a Pakistani expatriate graduate of Quaid-i-Azam University, Islamabad. He gave us a detailed presentation on the Malaysian consumer market and the strategies F&N uses to position its products. We learned how these strategies could be applied in Pakistan since the Malaysian dairy sector is more developed with a larger product portfolio. Amongst a number of insights shared by him, interesting to note was that sixty percent of Malaysian households consume at least one daily meal outside their homes. Thus creating huge opportunities for eateries. A traditional Malay lunch was served after the presentation that included delicious local savouries and sweets and we

had light hearted conversations about current affairs with our hosts. All of us were given samples of their products at the end of our visit and we left with pleasant memories of the company and its people.

We also visited the twin cities of Cyberjaya and Putrajaya. Cyberjaya is a custom built silicon valley developed to cater to the growing IT industry in Malaysia. Putrajaya is the administrative hub of Malaysia and house all the ministries and government offices.

Apart from corporate visits we also toured the country and enjoyed its scenic beauty. During our visit to Kuala Lumpur, Penang and Langkawi, we toured historical landmarks like KL twin towers, Bukit Bendera's Penang hills, Menara tower, Putrajaya's famous mosques and bridges, the independence square, skybridge and Tugu Negara, the national monument. These places enlightened us about the rich history and architecture of Malaysia showing the political struggles over the years followed by rapid economic progress of this country especially after 1990s. It was a great learning experience as it gave insights about improving living standards of a developing nation.



The cultural trip included visits to Batu Caves and several other Chinese Buddhist and Indian temples showing how the strategic location of Malaysia on the sea-lane exposes it to foreign cultures. The trip also included a sight-seeing tour of the three cities with places like Genting Highlands, Penang Botanic Gardens, Butterfly Park and Bird Park. The beauty of Malaysia was truly breath-taking and the more we saw lush-green forests, the more we admired Mother Nature.

To understand how the tourism industry has developed, on our sixth day we took a ferry ride to Langkawi Island which is a great tourist attraction for its white-sand beaches and duty-free island. It was a three-hour ferry ride from Penang and was a place filled with peace and serenity. The way of life at Langkawi Island was quite simple as reflected by their infrastructure, giving us insights to the rural Malay life. The place had a few excellent sea-food restaurants and amazing water-sports activities at the beach which is not only a source of entertainment for tourists but also a source of income for the local people.

At the end of this amazing journey, we would like to thank Dr Ishrat Husain for supporting these learning opportunities and Dr Amber Gul Rashid and the QEC Department and Mr. Jami Moiz and the IBA Marketing Club for arranging this trip and also Mr Rasheed Malik who was our tour guide throughout the trip and who entertained us with interesting anecdotes about Malaysia.



5th Annual Seminar on Imam Hussain - Character and personality of Imam Hussain ibne Ali as a benchmark in institution building

By: Fehmina Tanzeem



The Institute of Business Administration, Karachi held the 5th Annual Seminar on Imam Hussain on November 12, 2015. Speakers this year included Mufti Syed Muzaffar Hussain Shah, Shaher Bano Walajahi, and Jibran Nasir. The introduction of speakers was followed by a video of "Who is Hussain? - Karachi" which is a non-profit organization that promotes awareness about the life and legacy of Hussain ibne Ali.

The introduction was followed by Mufti Muzaffar Hussain Shah's address. He talked about the aspects of a good human being which are: Sadaqat, Amanat and Adalat and explained to the audience how Husain Ibn-e-Ali's personality and character were a perfect blend of these three elements and how he guarded these values on the battlefield of Karbala.

Mufti Muzaffar's enlightening speech was followed by Shaher Bano Walajahi's address. She said that the true essence of Islam is being undermined by projecting it only as a religion of the Hereafter and a religion of only rituals in this world. Shaher Bano elaborated on Imam Hussain's personality and character and his struggle for the establishment of justice and equity that is the hallmark of Islam. She pointed out that Imam Hussain spoke fearlessly against political terrorism, economic terrorism, and social terrorism that was writ large as he advocated justice and equity in organizations and social systems alike.

Mr. Jibran Nasir captivated the audience as he explained how the prevailing situation of our society is because of the sole reason that we have distanced ourselves from the teachings of Islam mentioned in the Holy Book, from the lessons that the Holy Prophet (PBUH) left for us, and from the actions of Hassan and Hussain Ibne Ali.

The audience was then spiritually enlightened by the beautiful verses of the kalaam "Shabbir ye sab dunya terey naam se zinda hai" which is a piece of Ustaad Sibte-Jafar (late) and was recited by Kashif Zaidi. Guest speakers were presented with tokens of appreciation by the Registrar, IBA, Captain (R) Ahmed Zaheer and Professor Dr. Mahnaz Fatima.

IBA Karachi and the Pakistan Senate Sign MOU

The Upper House has decided to engage a team of experts from the Institute of Business Administration (IBA), Karachi to facilitate the business of various Senate committees for making their working more effective and productive. The decision was taken in a meeting of the Council Chairmen which met here with the Chairman Senate Mian Raza Rabbani. The meeting was also attended by chairmen of various Senate standing committees.

The aim of the initiative is to enable the Senate committees to come-up with concrete and focus recommendations for the government to make reforms in various ministries and departments. While highlighting the significance of the decision the Chairman Senate informed the participants that it will help make the committee proceedings more effective and focused.

Rabbani highlighted the background and need of hiring the expertise from academia for Senate Committees' business. During the discussion the areas indicated by the senators where necessary technical input is required, included budget related issues, technical legislation, bills, finance, taxation, companies laws, effective marketing as per global geo-political environment and availability of reliable research based data.

The IBA team was also present for need assessment through direct input from chairpersons and members of various Senate Committees which will be used as base line information for a concrete proposal to be formulated by them for Senate of Pakistan. The other issues of the Senate Committees were also discussed and in this regard Secretary Senate apprised the meeting about various changes made to bring more clarity in rules of committees' business which was much appreciated by the Senators.

The participating senators highly appreciated the vision and guidelines of Mian Raza Rabbani for taking fresh steps to equip the Upper House to carry forward the actual agenda of democracy to meet the current challenges in the country. Among others, the meeting was attended by Senators Syed Muzaffar Hussain Shah, Mushahid Hussain Syed, Saleem Mandviwalla, Lieutenant General Abdul Qayyum (r), Iqbal Zafar Jhagra, Osman Saifullah Khan, Syed Shibli Faraz, Kabeer Ahmed Muhammad Shahi, Sardar Fateh Muhammad Hassani and Senator Mir Hasil Khan Bizenjo.



CHAIRMAN SENATE, MIAN RAZA RABBANI PRESIDING OVER A MEETING OF THE COUNCIL OF CHAIRMEN AT PARLIAMENT HOUSE, ISLAMABAD ON JANUARY 21, 2016.

IBA Welcomes Their Freshmen

December 6: The IBA Students' Council presented the most awaited event of the year- The ISC welcome'15- as they celebrated the arrival of the batch of 2019 with all the grandeur they merit at the Reddisson Lawn.

The event was themed as the Royalty' Rollin and guests were requested to dress accordingly and let their imagination, creativity and otherwise suppressed Disney fantasies go real.

The event commenced with the office bearers of ISC welcoming the guests and later on, an amazing medley sung by one of the freshmen gave the welcome party a stupendous start. The highlight of the event was the titles distributed to the freshmen who were voted through an electronic polling system beforehand. Groups of the winning candidates hooted for their friend as he/she received the respective title. Dance floor illuminated the evening as the entire student body showed their moves and enjoyed the event to its fullest.

Late at night, a scrumptious dinner was served like a cherry on a top and then the Welcome Party ended on a good note. As the event surpassed the expectations of the freshmen, ISC has set a benchmark for itself.



Enigma V



Reimaging Creativity

This year Enigma took place from 14 - 17 January. IBA opened its gates for the 1300 participants from all over Pakistan. The ceremony started with the recitation of the Holy Quran, followed by the opening speech by the Patron of IBA Arts Society, Dr. Tiago Ferreira Lopes and a speech from manager IBA Arts Society, Syed Zain Imran Shah. To add flavor to the opening ceremony, the winners of last year's Theatron, LUMS Dramafest and Enigma drama competition - the Dramaculas from Iqra University put up an amazing drama for the participants. On the first night, a drama competition was held as an ice breaking session, which was judged by professors, Dr. Tiago and Ms. Aliya Naqvi.

The Arts Society for the first time joined hands with The Citizens Foundation (TCF) and welcomed 30 students free of cost on board. The students participated in football, cricket, arts competitions and singing. A class 6th student from TCF also participated in the debates competition and came out with flying colors. The team brought quite a few companies on board, including Primus Investments (Platinum Sponsor), Bank Alfalah, Arif Habib Corporation, Philips, Atlas Asset Management Company, BBQ Tonight, Dayfresh and Novartis.

For the very first time, an Art Emporium was also organized by team Enigma. The gallery was dedicated to Dr. Ishrat Hussain, as a token of gratitude from the Arts Society for what this man had done for IBA and the country itself. The concert of Quratulain Baloch and Umair Jaswal was the most awaited event of Enigma. The singers proved their worth and the concert was nothing less than a super hit. After enjoying the cold winter sea water on 17th January, Enigma finally ended with surpassing everyone's expectations.



A Session With Kamila Shamsie



There were two things that immediately caught my attention on the poster for the latest guest speaker session- the title "How do you eat your roots?" and Kamila Shamsie. For my generation, no matter how much we rage on and on about the various discrepancies of the city, Karachi is very much rooted in our minds and in each of our memories. Kamila Shamsie's novels hold that charm- to read about your city from another set of eyes. Ms. Shamsie is a Pakistani novelist and has written six novels, which have been shortlisted for John Llewellyn Rhys award in the UK as well as Orange Prize for Fiction. After her BA in creative writing from Hamilton College, Ms. Shamsie attended the MFA Program for Poets and Writers at the University of Massachusetts. Her novel *Burnt Shadows* has been translated in over 20 languages.

The author's visit to IBA was very much a 'behind the scenes' of her stories. In conversation with Professor Naveen Minai, Ms. Shamsie talked about her literary relationship with Karachi. 'It is both a joy and a curse to write about a city that barely exists in literature', said Ms. Shamsie. While talking about her novel *Burnt Shadows*, Ms. Shamsie shared her experiences of writing about a familiar city versus ones that she had never visited. 'What I found out when I was writing about cities I don't know, for instance *Burnt Shadows* starts in Nagasaki in 1945 which is not a city that exists anymore. I found that even though there is quite little writing on it, photographs are very helpful- to see visual images and then put them in language'. While talking about the significance of building her stories around historical events, Ms. Shamsie remarked, 'What can a writer do? We're not going to change history, we're not going to change the minds of the people. What the writer can do is bear witness.' The talk did not only tell us about her experiences in various cities but also showed insights of her as an individual. She discussed her discontent at unequal representation of women writers and shared with the audience her attempt at convincing the publishers to dedicate a year to female writers which is gradually taking shape.

At the end of the session, many from the audience were very interested in knowing what was up with the ending of *Kartography*. Ms. Shamsie, while being very careful not to give away any spoilers, told the excited crowd that it was all there in the pronouns, one had only to read the end again- talk about suspense! After the talk, we trailed after Ms. Shamsie towards the lounge for small talk over a cup of chai- it was mostly us students gushing about our love for her stories, some more distress over *Kartography*, and autographs!

Photo Credits: Asma Imran BSSS (III)

IBA Alumnus Uzair Taqvi Wins HBL Brand Naming Competition – HBL Nisa A Winner

IBA Alumnus Uzair Taqvi Wins HBL Brand Naming Competition – HBL Nisa A winner

On the 6th of January, 2016, an award ceremony took place at IBA Main Campus for HBL's Women's Banking Program Brand Name Competition. The event was attended by members of the HBL team, including Ms. Zubina Sadick (Senior Regional Chief), Mr. Danysh Hashmi (Head Retail Products), Ms. Samira Omer (Head Women Market Program), Mr. Abdul Basit Memon (Business Development Manager, Karachi) and Ms. Umamah Mehmood (Corporate Brand Manager, HBL), IBA's Dean and Director, Dr. Ishrat Hussain, and representatives of the IBA Marketing Club (IMC).

This student-based competition was organized across various renowned universities of Pakistan. Participants were required to suggest a suitable name and tagline, along with the rationale behind their choice, for HBL's upcoming Women's Banking Program. The competition was announced in October 2015 and was open for a week. The winner was to be awarded an Apple iPhone 6S and a certificate for recognition.

IBA takes immense pride in announcing that the winner of this competition, Mr. Uzair Taqvi, is an IBA alumnus who graduated in the year 2013. Uzair was awarded an iPhone 6S along with a shield of appreciation by HBL for his creative yet practical input.

Uzair suggested the name for the program, 'HBL Nisa', an Arabic word for women. Uzair felt that this particular name would relate with all Pakistani women given Pakistan's deep roots and connections with the Arabic language. With regards to the tagline, Uzair elaborated that 'Har Khwab Hai Khaas' (Every dream is special) was in line with HBL's tagline 'Jahan Khwab. Wahan HBL' and could also incorporate a dual meaning by interchangeably using 'Her' and 'Har'.

HBL also presented tokens of appreciation to Dr. Ishrat Hussain and Mr. Jami Moiz (Patron of the IBA Marketing Club). Syed Asad Zaffar, Chief Financial Officer of IMC, collected the award on behalf of Mr. Jami Moiz. The ceremony concluded on a positive note with refreshments and some enlightening discussions between Dr. Ishrat, the HBL team and IMC members.



DG Rangers Visits IBA For Inter Sector Handball Championship Final



January 11' 2016: IBA Main Campus was a hub of activity as it was honored by the arrival of DG Rangers Sindh who was the Chief Guest for the Final at the Inter Sector Championship held at the IBA facility.

Following the conclusion of the sporting event, DG Rangers Sindh Major General Bilal Akbar was greeted by IBA's Registrar Capt. (R) Ahmed Zaheer who guided the respected guest with a tour of IBA's buildings. The Director General was informed about IBA's infrastructural reform including revamped student spaces and sports and educational facilities. The DG acknowledged IBA's commitment towards offering students world-class education with resources to match their needs.

The tour included a visit to IBA's new library where he was presented IBA's Official History "Chronicle Excellence - A History of IBA" and Dean & Director Dr. Ishrat's book "Globalization, Governance and Growth" which he graciously accepted. His accompanying guests were also presented mementos to commemorate their visit.

IBA appreciates its linkages with organizations and other institutions of Pakistan and with its improved infrastructure is able to host their events and activities.



National Campus Drives For The IBA Branding and Advertising Conference

In view of last year's success of IBA Marketing Club's signature event, the IBA Branding and Advertising Conference (IBAC), the IMC and IBAC team have decided to take the event up a notch this year by conducting it on a national level. For this reason, a team of 8 members, including the Manager, Assistant Manager and CFO of IMC, took it upon themselves to visit renowned universities and schools of Lahore, Islamabad and Faisalabad and invite them to participate in the event. The campus drives took place from the 30th of January to the 4th of February 2016.

Day 1:

The team arrived at Lahore and began the campus drives by visiting the National University of Modern Languages. The event was explained to the Marketing Head and posters were placed all around campus for students to see. The team then moved on to Pak Aims, also known as The Institute of Management Sciences, where a meeting with the chancellor took place. The City School Paragon Campus was the next stop where, due to security issues, the team deposited the posters to the administration who would later put them up around campus. The drives for the day ended with the team visiting the Lahore School of Management Sciences (LUMS).

Day 2:

The day started off with a meeting with the registrar of Lahore Grammar School; the team invited A-level students to the event and put up posters along the A-level section hallways. The Lahore Leads University was invited after, followed by an extended visit to the Punjab University. The team met the chancellors of two departments, the Institute of Business Administration (IBA) and the Institute of Business Information and Technology (IBIT) where the team also conducted sessions for students in between their classes. After visiting the National University of Computer and Emerging

Sciences (FAST-NU) and dropping off a few posters there, the team made a final visit to the Lahore American School and met with the guidance counselor, Ms. Mirrell Desjardins who welcomed the team with hospitality.

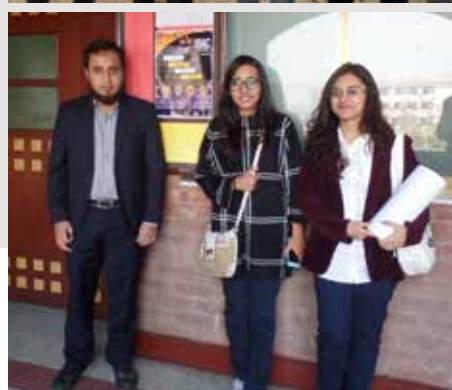
Day 3:

The team soon set off towards Faisalabad and made a visit to the University of Agriculture and the National Textile University. The event was explained to the chancellors and posters were put up before leaving for Islamabad.

Day 4:

The team only had a day to visit the institutes in Islamabad and started the day by visiting the National University of Science and Technology (NUST) and met Ms. Nada Naeem, the point of contact at NUST. The Headstart A-level section was visited next and the student counselors were informed of the event so they could prepare a team for the conference. Simultaneously, the Management Development Institute was paid a visit by half of the Campus Drives Team as the other half was headed towards Headstart. The National Campus Drives for IBAC 2.0 came to an end with Bahria University where again, the team formally invited the university through the administration and also put up posters around the campus.

The overall feedback was positive and hopeful, especially from NUML, Pak Aims and Punjab University whose managements claimed to do their best to send in a team and formally partner with the IBAC. For the universities and schools the team could not visit, the academic partnership proposal, invitation letter and posters will be sent in through mail so that no stone is left unturned in taking this event up to a national platform. The IBA Marketing Club hopes to see the second edition of IBAC flourish and outshine the original event, with as many as twofold registrations as in the last one.



NTHP New Programs



Institute of
Business Administration
Karachi
Leadership and Ideas for Tomorrow



OGDCL PAKISTAN:
OIL & GAS DEVELOPMENT
COMPANY LIMITED



Give Yourself A Raise,
Quality Education In The BTHP Program Pays!

IBA BALOCHISTAN
TALENT HUNT PROGRAM - 2016



Institute of
Business Administration
Karachi
Leadership and Ideas for Tomorrow



OGDCL PAKISTAN:
OIL & GAS DEVELOPMENT
COMPANY LIMITED



Empowering Students To Become Scholars

IBA KHYBER PAKHTUNKHWA
TALENT HUNT PROGRAM - 2016

From Karachi To Washington DC!

NTHP/SFP Students embark on a Semester Exchange Program

A truly educational experience comes from lifting students away from their comfort zone and deeply embedding them in diverse cultures, experiences and geographies. In yesteryears, when students were seeking tutelage under renowned philosophers they would live, eat and study together to understand more than what could be gathered from simply reading books.

Students from the NTHP and SFP program at IBA have successfully qualified to pursue a semester abroad in various universities across the United States as part of the Global Undergraduate Exchange Program - Pakistan (Global UGRAD - Pakistan) 2016.



Students will get the unique opportunity to study with students in the United States and to become culturally and academically aware of the student experience studying abroad.

The Global UGRAD – Pakistan was launched by the Bureau of Educational and Cultural Affairs in 2010 by the United States Department of State. The program in Pakistan is administered by the United States Educational Foundation in Pakistan (USEFP) and in the United States by the International Research & Exchanges Board (IREX) and offers students full scholarship including round trip airfare, tuition and university fees, room and boarding, meal plans, accident and sickness coverage, monthly stipends and a limited allowance for books.

The successful students, listed below, will have the opportunity to share their experiences with US students, reflect Pakistan's true potential and enlighten western students as to the need for cross cultural understanding.

Awais Rasool At Harvard

Belonging to Batch 2012 of the National Talent Hunt Program, Awais Rasool outshined all his other colleagues as he respresented IBA Karachi at Harvard's Initiative for Latin American Relations. Awais Rasool, a BBA student, was a delegate at the Fall 2015 Conference which was held from October 31, 2015 to November 1, 2015, at Harvard University, Cambridge (USA).

Harvard Initiative for Latin American Relations (HILAR) aims to provide a space for students discuss relevant issues concerning Latin America in the 21st century, and allow for collaboration among students from all over the region in order to invoke cross-cultural solidarity and engaged discussion. This aim is manifest in the emphasis on human rights, inequality, entrepreneurship, and education as the themes set for the conference. The region of Latin America has seen an incredible push towards economical and social progress and equality over the past few decades. With the re-emergence of democracy and elections in many countries such as Brazil, Mexico, Chile, and Costa Rica among others, Latin America has left many theorists, economists, and politicians baffled at how a region that was so often labeled as "backwards" or "inferior" was able to prove itself as an undeniable actor on the global political stage.

Awais Rasool's achievement is a great honor for IBA Karachi & Ihsan Trust and we, at IBA, wish him success for his future aspirations as well.



Global Undergraduate Exchange Program for Pakistan 2016

S.No	Candidate Name	Region / Province	ERP ID	Enrollment Program at IBA Campus of Enrolment)	University attending	State	Scholar of	Batch
1	Avinash Kumar	Ghotki (Sindh)	7516	BS(CS)-VI	Gadsden State	Gadsden, AL, Community College	Sindh Endowment USA	SFP 2013 Fund
2	Ibtisam Khalid Awan	Manshera (Khyber Pakhtunkhwa)	5527	BBA-VIII	West Liberty	West Liberty, University	IHSAN TRUST West Virginia, USA	NTHP 2012
3	Muhammad Zohaib Anwaar	Karachi (Sindh)	7245	BS(AF)-VI	Missouri State University	Springfield, Missouri, USA	INFAQ FOUNDATIONS	NTHP 2013
4	Awais Gul	Peshawar (Khyber Pakhtunkhwa)	5605	BS(AF)-VIII	Saginaw Valley State University	University Center, MI, USA	Pakistan Petroleum Limited (PPL)	NTHP 2012
5	Rija Arslan Adhami	Karach (Sindh)	7248	BS(AF)-VI	Grand Valley State University	Allendale, Michigan, USA	IHSAN TRUST	NTHP 2013i
6	Muhammad Adnan	Kohat (Khyber Pakhtunkhwa)	5370	BS(CS)-VIII	Shawnee State University	Portsmouth, Ohio, USA	IHSAN TRUST	NTHP 2012
7	Syed Irtiza Ali	Karachi (Sindh)	7252	BS(AF)-VI	Endicott College Massachusetts, USA	Beverly,	IHSAN TRUST	NTHP 2013
8	Rohan Punshi	Ghotki (Sindh)	7522	BS(CS) to BS(AF) -VI	Lewis-Clark State College	Lewiston, ID, USA	Sindh Endowment Fund	SFP 2013

Haseeb Fakhar Akhund At The Washington Center Program

Haseeb Fakhar Akhund, an NTHP scholar, has unlocked the opportunity for Pakistani students to represent the nation at The Washington Center Program where students get the opportunity to immerse themselves in a uniquely intense and productive internship. After a rigorous selection process, Haseeb will be studying in Washington DC for the Spring Semester 2016.

The Washington Center Program is the brainchild of William and Sheila Burke who, in 1975, set out to create an organization that would provide college students from all walks of life the opportunity to partake in a professional global internship opportunity. The program today brings students from across the world to live, work and learn together in Washington D.C. The program comprises of the following events:

- Simpson-Mineta Leaders Series
- Career Boot Camp
- Global Citizenship Day
- Simpson-Mineta Leaders Series
- National Security Academic Seminar

The NTHP program and Ihsan Trust are bringing opportunities to students from across Pakistan to choose a better life for themselves through the power of education.



NTHP's Southern Punjab Outreach Initiative

IBA Karachi's NTHP program has developed connections with corporate and government bodies to position the program as a national asset rather than a university's initiative for one city. In collaboration with the Ihsan Trust (Meezan Bank) and the Punjab Educational Endowment Funds (PEEF), Mr. Syed Rizwan Ali Bukhari and Umesh Kumar from the NTHP team visited Southern Punjab to bring awareness of the NTHP Program to students of the region. To attract students from financially strained households, the program offers HSSC Level I and Level II students scholarships to study in Karachi and apply for the chance for a fully paid IBA education.

The awareness campaign, which ran from February 8-17, targeted 15 tehsils of various districts of Southern Punjab and over a week conducted 42 awareness sessions reaching hundreds of students in their home districts. The districts covered under the campaign included:

1. Rahim Yar Khan
2. Liaqatpur (Rahim Yar Khan)
3. Bahawalnagar
4. Chishtian (Bahawalnagar)
5. Bahawalpur
6. Rajanpur
7. Jampur (Rajanpur)
8. Dera Ghazi Khan
9. Mana Ahmedania (DGKHAN)
10. Muzaffargarh
11. Layyah
12. Choubara (Layyah)
13. Chowk Azam (Layyah)
14. Bhakkar
15. Multan

Students from the underprivileged areas were informed about the application process, the program details and heard success stories of NTHP graduates who have gone on to accomplish great things with their lives. The PEEF team was gracious in arranging the logistics and coordination for the sessions which allowed the NTHP team to effectively reach such a wide audience.



IBA Students Receive Global Opportunities Through IRC

The International Resource Center strives to provide IBA students with international exposures to help them learn about cultures, universities and businesses outside of Pakistan. International exchange and learning opportunities help our students be competitive not just within the country but across the world.

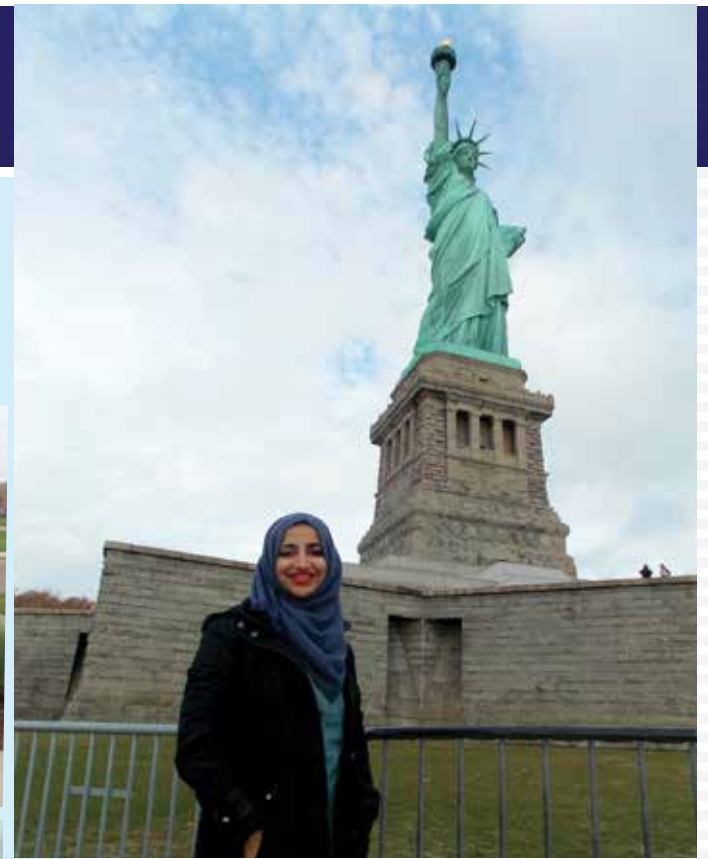
Each Semester dozens of students from different programs at IBA travel abroad on exchange opportunities. Over the Past semester 15 Students from IBA were placed in universities across the USA for the UGRAD exchange program. In the fall cycle the students were placed in the states of Texas, Kansas, Louisiana, Idaho, West Virginia, Wisconsin, Georgia, Indiana, Mississippi and Tennessee.

Three students visited Harvard University for the Harvard Initiative for Latin American Relations. The Conference brought young entrepreneurs and leaders from Latin America to share their experiences and network with delegates from all over the world.

Five students from IBA visited the US capital for the TWC semester program. The Washington Center for Internships

and Academic Seminars (TWC) is an independent, nonprofit organization that provides selected students, challenging opportunities to work and learn in Washington, D.C. for academic credit.

MBA student, Muhammad Noman Raza spent a semester at the IAE Aix Marseille University in France.



Career Development Centre Hosts Successful Career & Recruitment Drives

On-Campus recruitment drive is a process, which allows companies to interact with students and select young and dynamic candidates for their organizations. Similarly, it provides the students with an opportunity to get recruited in the best & reputed firms both within the country and internationally. These recruitment activities also help junior students to explore their options in the corporate sector through internships; helping them to acquire the appropriate practical skills essential for the job market.

IBA Career Development Centre (CDC) facilitates junior and senior year students in their internships & job search by forming linkages with employers from all sectors; looking to recruit our finest graduates. CDC helps students to participate in internships and training programs leading to different careers offered by the visiting companies. This gives IBA graduates a competitive edge to penetrate in the market swiftly and that too prior to their graduation. Additionally, it also assists the companies to recruit the right employee from a vast pool of talented young IBA student body. Moreover, on campus placement is the most cost effective method of recruitment where companies not only find the pre-eminent candidate for the jobs but also get a chance to introduce and promote their company and associated brands.

Focusing on building long-term relationships with the corporate, social and public sector organizations, IBA CDC is organizing career drives by inviting companies which can provide students with variety of jobs in different functional areas as per their requirements. This year, CDC has a challenge of creating potential opportunities for approximately 725 graduating students and 850 junior year students from different academic programs. This is the largest pool of students and graduating batch in the history of IBA.

CDC kicked off its recruitment drive season with an interactive session of "Lamudi.pk – A Rocket Internet Venture" on Monday, 25 January 2016. Most of companies that visited have conducted their orientation sessions covering their company's introduction, MT & Internship Program application process followed by Questions & Answers (Q&A).

Few companies also conducted their assessment centers, focus group sessions and one-to-one interviews as part of their recruitment process.

The following companies have visited us to conduct their recruitment sessions and other subsequent activities:

1. Abu Dawood Pakistan
2. BASF Chemicals & Polymers Pakistan (Private) Limited
3. Cherat Company Cement Limited
4. DH Hercules Corporation Limited
5. Engro Corporation
6. Glaxo Smith Kline (GSK) Pakistan Limited
7. L'Oreal Pakistan
8. Lamudi Rocket Internet
9. Nestle Pakistan
10. OBS Pharmaceutical
11. Proctor & Gamble (P&G) Pakistan
12. Pakistan Tobacco Company (PTC) Limited
13. Pepsi Cola International Private Limited
14. Philip Morris (Pakistan) Limited
15. Shell Pakistan
16. State Bank of Pakistan
17. The Nielsen Company
18. Unilever Pakistan Limited

Many more organizations are about to visit IBA in the near future, including prominent names; Standard Chartered Bank, Habib Bank Limited, National Foods, Telenor Pakistan, Colgate Palmolive Pakistan, Reckitt Benckiser (Pakistan) Limited etc.

IBA tops the recruiting list of every renowned organization as over the past 60 years, our graduates have served the nation in many different capacities. IBA's vision is to educate students to become effective problem solvers and to contribute positively towards the progression of the country. CDC is taking great measures to ensure that our talented students get recognized by the best national and international recruiters.

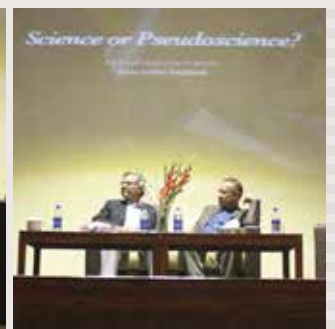


Science Or Pseudoscience

February 4: In a country steeped in tradition, understanding the difference between Science and Pseudoscience is very significant. This issue was brought up for discussion in the latest installment of the IBA Distinguished Lecture Series titled 'Science or Pseudoscience?' The Lecture Series, an initiative of the Social Sciences Club, hosts original lectures by eminent figures from diverse fields and interests. The session was moderated by Shiraz Ali, an alumnus of IBA and the panelists included Dr. Syed Nomanul Haq, professor of Social Sciences & Liberal Arts and chairman of the Social Sciences Club at IBA, Dr. Shahid Qureshi, professor and chairperson of Department of Mathematical Sciences at IBA, and Ziauddin Sardar, an author and futurist. Mr. Sardar is a broadcaster, a cultural critic, and an intellectually renowned public intellectual. He has previously taught Law and Society at Middlesex University and is the author of over fifty books including Reading the Qur'an, and Mecca: The Sacred City. Most recently, he wrote the BBC series Life of Mohammad (PBUH), and is an Editor of the influential Critical Muslim.

In a society very much dominated by practical sciences, a discussion on the creative nature of Science requires that we delve into the roots of this discourse and seek answers from giants on the shoulders of whom we stand. Hence, the discussion recalled some significant theories and philosophies of Copernicus, Galileo, Naseeruddin Tusi and the likes. Mr. Ziauddin Sardar emphasized that even though theories may lie outside the common paradigm and may be opposed but they're not necessarily pseudoscience. He backed his claim by reminding the audience of Copernicus's rejection of sixteenth century geocentrism and the String theory.

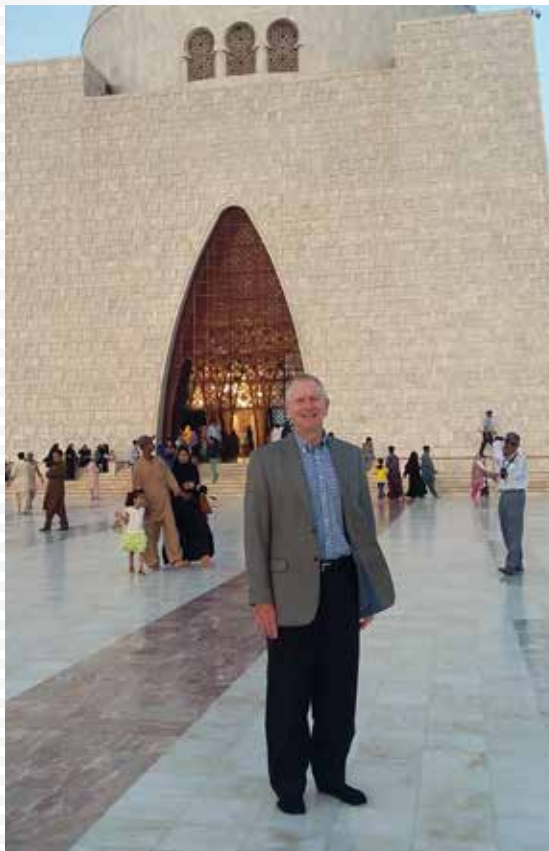
The panel discussion was followed by a question and answer session in which the students shared their thoughts and further linked the discussion to modern day practice. Later on, Dr. Framji Minwalla presented Dr. Ziauddin Sardar with a token of gratitude.



ISB - IBA CEE Collaboration Leadership Program

7-9 September 2015: The Center of Executive Education at IBA offered a three days' program on 'High Performance Leadership Skills' in joint collaboration with the Indian School of Business (ISB). This workshop was conducted by Mr. Mitchell Watkins who is a visiting faculty from the London Business School and has worked as a consultant with many companies in organization and management development for over thirty years. In recent years, he has undertaken consultancy assignments for Deloitte, Exxon, Shell International, Reed Elsevier, Diageo, Pfizer and Unilever. For the past ten years at the India School of Business he has taught successfully a number of public and bespoke programs for Senior Managers of major Indian organizations.

The program focused on developing the essential skills that leaders need today to drive performance which included 'Effective team creation and leading' and 'Coaching teams for optimum performance' as key components of the program. Participants for the program included organizations such as PRL, PSO, Pakistan Customs and USAID Sindh Basic Education Program. Mr. Mitchell also visited popular Karachi landmarks and enjoyed local cuisine to mark his visit to Karachi.



SDP At CEE trains Aga Khan Education Service, Pakistan In Their School Leadership Program

8-26 February: The Skills Development Program-Center for Executive Education conducted a three weeks "School Leadership Development Program" for the school heads of AKES,P to fulfill their objective to improve school leadership and teacher competencies and to promote quality learning in all their schools across Pakistan.

All thirty (30) school heads were from various community schools of Chitral and Gilgit-Baltistan and were trained in seven (7) modules: (i) Value Chain Management; (ii) Marketing, (iii) School Administration & Facility Management; (iv) Managing Human Resources; (v) Total Quality Management; (vi) Managing School Finances; & (vii) Data Management. Trainers that made this program a success includes Dr. Shahid Raza Mir, Akhtar Mahmud, Syed Shakeel Ahmed, Maj (R) Safdar Mehdi, Dr. Rameez Khalid, Moiz Ahmed, and Rahim Zulifqar.

At the end of the last module, a small closing ceremony was held at Aman Tower that was attended by trainers, Director CEE and AKES,P Senior Manager Academics and other representatives. Group portraits and gifts were distributed amongst the participants. Final closing ceremony was held in Islamabad on February 27, 2016 where AKES global head, CEO AKES,P and Head of Education acknowledged the services of IBA and appreciated the program.





Launching Ceremony (2nd Batch) Post-graduate Diploma (PGD) program, In Healthcare Management

CEE at IBA Karachi recently organized the launching ceremony of their 2nd batch of Post-graduate Diploma (PGD) program, in Healthcare Management (HCM), focused on Hospital Management (HM) on November 28, 2015. The first PGD-HCM-HM program was launched same time in 2014.

The opening remarks were given by Dr. Izhar Hussain (Director Centre for Executive Education) outlining the role of IBA in healthcare and the importance of hospital management program. This was followed by a presentation by Dr. Minhaj Qidwai (Program Director) highlighting the status of health and related issues in medical education in Pakistan. He also gave an overview of the program and the need for development of professionals for better management of hospitals. Later Mr. Haroon Qasim (MD- Pharm Evo) gave a key note speech titled "Achieving Operational Excellence through Good Hospital Management", specifying the key factors in good governance of the hospitals, followed by speech of chief guest Mr. Shabbar Zaidi (Territory Senior Partner and Chairman A. F. FERGUSON & CO.). His topic was "Role on Good Management Implications on Healthcare with special focus on Hospital Management". He stressed the role of academic institutions and the need of collaboration between Government health department and institutions.

IBA Hosts First Ever Master Class – Law & Practice For Commercial Lawyers

The CEE at IBA Karachi hosted its first ever Master Class on Commercial Law in the continuing legal education format from 29 - 30 January 2016. The master class was sponsored by Commercial Law Development Program, USA, Continuing Legal Education Institute of Pakistan, USAID and Anti Counterfeit & Infringement Forum Pakistan. The faculty included Judge Hildy Bowbeer, District of Minnesota USA; Amar Naseer, Director, Unilever Pakistan; John Dickerson, Senior Commercial Counsel, Department of Commerce USA, and Mahreen Nazar, Assistant Professor of Law, IBA.

Dr. Ishrat Husain, Dean & Director IBA, Karachi and Dr. Izhar Hussain, Director CEE IBA, welcomed the initiative as a positive development in the area of continuing legal education in Pakistan. Richard Rasmussen, Economic Officer Department of State USA, also spoke on the need for Continuing Legal Education in Pakistan. The masterclass was attended by a group of lawyers, in-house counsel and students. Participants were from Atlas Honda Limited, Citibank N.A. Pakistan, Cyber Internet Services Pvt. Ltd., Dollar Industries Pvt. Ltd., National Foods Ltd., Pak Arab Refinery Limited, RB (Pakistan) Ltd., Samba Bank Limited, State Bank of Pakistan, Telenor Pakistan, Tourism Promotion Services Pakistan, Unilever Pakistan. The participants expressed the view that the initiative will help raise the standards of education in commercial law and the legal profession, and continuing legal education activities must be held on a regular basis.



CEE Introduces Directors' Training Program

The Center for Executive Education at IBA launched and hosted IBAs' first open enrolment and customized Directors' Training Programs (DTP) approved by SECP.

Globally, Directors are becoming required to complete formal corporate governance compliances to ensure the utmost professionalism and ethics at decision making levels. Directors of listed companies and public sector companies are required to secure formal certification in the form of Directors' Training Program (DTP). The Director Training Program offered by Center for Executive Education (CEE), IBA, Karachi, is an approved program by the Securities & Exchange Commission of Pakistan (SECP).

The program consists of two modules covering the essential regulatory knowledge requirements and broad subject matter awareness expected of Directors of listed companies with local and global best practices.

The Center for Executive Education hosted two customized programs for Nestle Pakistan in December and TPL Holdings (Pvt.) Ltd. In January. The first Open Enrolment DTP took place at IBA Karachi in November 2015.

For details visit: http://cee.iba.edu.pk/directors_training_program.php



A customized program for TPL Holdings (Pvt.) Ltd.
January 11 to 13, 2016

Post-Graduate Diploma In Supply Chain Management

– Leading Supply Chain Innovation Through Research And Partnerships!

Guest Speaker Sessions:



Mr. Farhan Pasha, Procurement Manager, United Energy Pakistan Ltd, joined the class as a guest speaker on November 14th, 2015 in the course of “Managing Contracts & Supplier Relationships”. He shared his experiences of contracting in E&P sector. He highlighted the best practices and especially focused on how contracts can be used to enhance supplier relationships in the upstream of oil and gas supply chain. He also shared his views on the energy sector of Pakistan.

Mr. S. Sami H. Zaidi, Director Manufacturing & Supply Chain, Colgate-Palmolive (Pakistan) Ltd., talked to PGD-SCM participants on November 22nd, 2015 on the topic of “Logistics”. He shared his vast experience of managing FMCG supply chains and especially drawn on to interesting personalized examples relevant to transportation and warehousing (distribution and logistics).



Mr. Amin Ganny, Chief Operating Officer, Lucky Cement Ltd., visited as a guest speaker on November 15th, 2015. He discussed the “Supply Chain Dynamics of the Cement Industry”. He initiated the session with an introduction of Lucky Cement and then opened the discussion towards local and global cement industry. PGD-SCM participants asked various questions regarding the sourcing and transportation of raw materials, coal and finished goods. Especial emphasis was on the import of raw materials and export of cement from Pakistan.



Mr. Islamuddin Zafar, General Manager Administration, Indus Motor Company, talked to PGD-SCM participants on November 28th, 2015 as part of the “Quality Management” course. He started the session by associating QM terms with everyday life, thus cementing them into minds. He then took the class through an introductory session on Lean Management and the Toyota Production System.

Memberships:



ISM Membership

PGD-SCM Participants have taken their career to the next level with ISM (Institute for Supply Management) membership which was acquired by PGD-SCM Program Office for all PGD-SCM Participants. With more than 48,000 active members worldwide, ISM is the largest global organization dedicated to advancing the practice of procurement and supply management.

GS1-Standard MoU

GS1 Standard, a best practice of supply chain management (SCM), enables businesses to achieve excellence in SCM, product traceability and operational effectiveness & efficiency using Barcodes, RFIDs and EDI etc. A MoU was signed between GS1-Pakistan (Mr. Saifuddin Bandukwala, President GS1-Pakistan) and IBA Karachi (Dr. Izhar Hussain, Director CEE) for training and allied purposes. Mr. M. Qaysar Alam, ex-Head Supply Chain Unilever and Director SCAP and President Aramshop, was also present.



GS1 Academic Certification

The lead trainer, Mr. Terry Papadis, Manager (Education and Training) GS1 Australia, held 3-day (4-6 Sep, 2015) training on GS1, the most widely used supply chain standards system in the world, in which he discussed about barcodes and their applicability in supply chain. PGD-SCM Participants took their online-exam and successful participants will receive an academic certification from GS1. Dr. Shahid Mir and Mr. Ameer Rizvi attended the sessions as well.



Terry in session with PGD-SCM Participants

Alumni News

Oct-Dec 2015 Issue Of The Quarterly Alumni e-Magazine Released!

January 22, 2016: The Alumni e-Magazine conveys a generous dose of major Alumni and IBA related activities every quarter and the Oct-Dec 2015 issue encompassed a thorough amount of these as IBA's 60th year celebrations drew to a close.

This quarter's e-Magazine featured the launch of the IBA history book along with a candid interview of the author and IBA alumnus, Sibtain Naqvi, where he describes his journey of penning down IBA's vast history as a 'labour of love'. The book launch was an elaborate affair at the IBA City Campus, JS Auditorium. Also featured were testimonials from some ambitious graduates from the Class of 2015, as 591 of them stepped out of IBA and into the real world, sharing their aspirations for the future and journey at IBA. In an insightful interview, Muhammad Ali Ghulam Muhammad (Alumnus 1990, Chairman and Director Inbox Business Technologies) shared how his gut feeling helped him shape a successful career, spanning more than two decades in various industries. The interview is a must-read for anyone looking for some inspiration to pursue ambitious career goals!

The e-Magazine can be viewed at:
https://alumni.iba.edu.pk/Alumni_e-Magazine.html



Exclusive Movie Screening



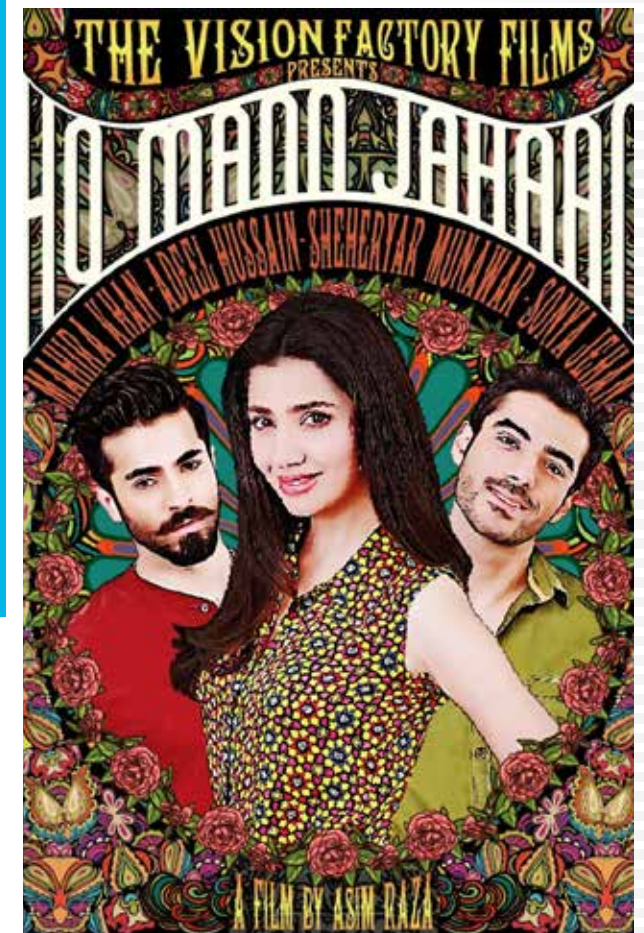
December 27, 2015: To provide alumni a relaxed evening of reuniting with classmates, the Bollywood block buster movie "Dilwale" was screened exclusively for the IBA alumni and their families at Nueplex Cinema. Featuring superstars like Shah Rukh Khan and Kajol, the movie screening attracted fervent fans of the stunning Bollywood duo.

Ho Mann Jahaan

January 10, 2016: The highly anticipated Pakistani movie, "Ho Mann Jahaan" was screened at the Nueplex Cinema on Sunday morning for IBA students and alumni alike.

The musical movie, which circles around the lives and friendship of three college friends - starring IBA alumnus Shehryar Munawar in one of the leading roles; elicited a huge response from the IBA community, as all tickets for the exclusive screening were sold out within minutes. Parts of the movie were also filmed in IBA premises, adding to the excitement and anticipation.

As previously, all arrangements of the screening can be credited to Mr. Shahid Shafiq, Alumni Representative on the IBA Board of Governors, whose efforts in making the event a joy for all are to be applauded.



Class of MBA '90 Celebrate Silver Jubilee At IBA

December 26, 2015: IBA Alumni Affairs Department helped facilitate a reunion of the MBA Class of '90 on the premises of the IBA Main Campus. The campus echoed with guffaws and claps on Saturday, December 26, as class of MBA 1990 assembled in the courtyard of the newly renovated Fauji Foundation Academic Building to undertake a campus tour and celebrate their 25 years of camaraderie.

The protagonist of this reunion-cum-campus tour was Mr. Muhammad Ali Ghulam Muhammad (former Chairman SECP) who, with much effort, managed to gather more than 20 of his classmates now spread all across the globe and currently visiting Pakistan. Those who could not make it for the visit were connected via live video streaming putting the total to an impressive 40 Alumni.

The MBA Class of 1990 also planted 5 trees as a tangible reminder of their stay at IBA. The reunion culminated with refreshments in the Students' Centre with renewed pledges of continued relationship with the alma mater and cherished memories.

Read more at: <https://alumni.iba.edu.pk/ClassofMBA90CelebrateSilverJubileeatIBA.html>



Plant IBA Green: Towards A Greener IBA

December 19, 2015: More than 50 Alumni came to the call of their alma mater by making the IBA Main Campus, the greenest campus in the country. In the first phase of this green campaign, which culminated in a tree plantation ceremony on Saturday, December 19, 2015, around 100 trees were planted at different locations throughout the campus.

With infrastructure development in its final stages, IBA now has the capacity to house hundreds of trees interspersed throughout the campus. The recent heat waves in Karachi that claimed more than 1000 lives served as a stark reminder towards our responsibility of safeguarding our environment. The Alumni Department revitalized its earlier 'Plant IBA Green Campaign' of 2010 to enhance the scenic beauty of the IBA campuses and aligned it with a more meaningful mission.

The second phase of the campaign will kick off shortly with hopes that more Alumni could contribute towards this noble cause and make IBA an exemplary institution not only in academic terms but also in its commitment towards giving back to the society.

Read more at: https://alumni.iba.edu.pk/towards_a_greener_iba.html



Convocation 2015

December 6, 2015: In the midst of a revamped campus, in the backdrop of the state of the art IBA Alumni Students Centre and on the vast grounds of IBA-UBL Sports Complex, IBA Karachi commemorated its annual convocation at IBA, Main Campus. A total of 591 students were conferred degrees for the successful completion of various undergraduate and postgraduate degree programs. An audience of approximately 1000 included proud parents, members of faculty, eminent personalities from academia, corporate and public sectors; Dean and Director IBA Karachi, Dr. Ishrat Husain, honorable Chief Guest – Federal Minister of Planning & Development, Mr. Ahsan Iqbal.

Addressing the jubilant audience on this auspicious occasion, Dr. Ishrat welcomed the guests and profusely thanked Mr. Ahsan Iqbal, respected parents, donors and stakeholders for gracing the auspicious event with their presence.

Welcoming the esteemed guests, Dr. Ishrat said, 'Let me begin by extending my heartfelt congratulations to the graduating students and their parents on their successful achievement. I hope they have found their journey in IBA fruitful in preparing them for their future careers. Furthermore, it has been heartening to witness IBA's

transformation during the past six years. The idea was not to catapult IBA to the heights of glory, but to equip it with the expertise that an institution needs to constantly reinvent itself for countering the competitive academic world. The ground-work is set; now, the onus is on the future leaders to take IBA forward. The institution, still, has a long way to go.'

Shedding light on the ever-increasing student body at IBA, Dr. Ishrat stated, 'I am extremely proud of my student body – a reservoir of talent any world class Institution can feel proud of. In the academic year 2014 / 15 the total student strength rose by 15 percent to 3429 – up from 2978 a year ago. After fall 2015 we have already crossed 3600 mark doubling of the student strength in six years' time. A further break up shows that the proportion of full time students has gone up from 78 to 83 percent – a source of stability. With the expansion of three new programs i.e. Economics and Mathematics, Accounting and Finance and Social Sciences and Liberal Arts the undergraduate students now account for almost three fourth of the student body and Graduate students one fourth. We are no longer a Business school but a high quality comprehensive institution of higher education. Although we are proud of our legacy and the brand name of IBA, we would follow the footsteps of institutions such as MIT, which started out narrowly confined to Engineering and Technology but subsequently diversified to all disciplines.'

Praising the female student body, Dr. Ishrat elaborated, 'The gender composition of IBA students is almost 60:40 males to females and the majority of top positions are captured by the

female students. The Dean's list consisting of top 5% of students of BBA graduating class has 14 females out of 16.'

Furthermore, talking about how IBA stands out of all other institutions, Dr. Ishrat stated, 'An institution of higher learning is not known by bricks and mortars but by the intellectual power of its faculty. Our efforts to attract high quality faculty were intensified in this academic year, fourteen new members were added as our full time faculty. Of these, seven were PhD degree holders from universities such as University of California, University of Virginia, Northwestern University, Massey University, and IAE Paris. Furthermore, I am happy to inform you that of the fulltime faculty of 105, we have 60 PhDs and 20 are doing their PhDs abroad and a few locally. In a few years the ratio of PhD faculty would rise to 80% taking us close to our target of 90%. I don't know of any other university in Pakistan that has such a high proportion of PhDs on their full time faculty. This, in my humble view, is an unparalleled feat. What was until a few years ago a purely teaching Business School with only a handful PhD degree holders has taken the course of becoming a teaching cum research institution. Education is not just about limiting oneself to books, teachers and notes; it is a holistic pursuit, which involves being out there and practically experiencing the highs and lows of real life. IBA's essence lies in its ability to provide hands on experience to its students. The correct blend of students, faculty, infrastructure and technology has enabled IBA to even further expand its outreach and enhance the overall process of delivering quality education.'





Dr. Ishrat proudly said that the ultimate test of any institution lies in successfully achieving job placements for its graduating students. 'By the grace of Allah SWT we have maintained our consistently impressive record this year also, as 217 graduates or 85% of our BBAs, 94% of BS Computer Science class i.e. 48 of them and 76% of MBA graduating class i.e. 60 students have accepted job offers by November 2015. These placement ratios are much higher than last year and so are the starting salaries. The average starting salary for MBA is Rs. 78200, almost 13% higher than the 2014 class and that of BBA is Rs. 59,200, 12% higher than the previous year. Computer Sciences graduates gained 10% and their average starting salary was Rs. 49,700', said Dr. Ishrat.

Shedding light on the increase in financial assistance to students, Dr. Ishrat said that the number of students receiving financial aid has increased dramatically from 270 to 627. The amount allocated for scholarships and financial aid now amounts to Rs. 154 million as compared to Rs. 30 million in 2008 / 09.

Praising all the stakeholders involved in making IBA a success story, Dr. Ishrat Husain thanked IBA Registrar Capt. (retd.) Ahmed Zaheer for his diligence and utmost support in IBA's turnaround. He also thanked his Associate Deans for their support; the faculty, directors of various departments, all the corporations, donors and alumni were thanked for their tremendous support. He also thanked his staff for enabling him to transform IBA and he thanked them for their commitment towards IBA.

Concluding his speech, Dr. Ishrat said that the message to the graduates is clear; they should not be afraid of challenges and be prepared to take the good with the bad. IBA prepares its students well for the vicissitudes of practical life. The students, too, must continue to work consistently hard and prove their mettle to justify the pains taken and efforts made by their institute. Hopefully, these young and bright minds will take not only the institution but also the country towards the path of acceptance, tolerance and, civility.

Mr. Ahsan Iqbal, along with Dr. Ishrat distributed medals, awards and shields to the high achievers to celebrate dedication in their respective disciplines. The Institute also gave prizes to nineteen best performers amongst its dedicated staff that are the part and parcel of IBA.

Addressing the audience, Mr. Ahsan Iqbal said, 'I feel privileged to be here today, at this memorable convocation, which coincides with the 60 year celebrations of this prestigious institution. It gives me immense pleasure to congratulate the faculty of IBA for enabling these students to be who they are today, the proud parents of the graduating students for all the sacrifices they've made during the journey that culminates today.' He also praised the state of the art IBA campus and stated that the milestones that this great university has achieved are far and many. Mr. Ahsan said that it is good fortune to have a man like Dr. Ishrat Husain leading the institute, who with his tireless efforts and remarkable experience has transformed IBA! Addressing the students he said, 'Dear graduating students,

you will now be entering a very complex world and remember that there is no shortcut in life, hard work is what makes life successful and meaningful. I urge you all to remain committed to the values instilled in you by your institution. It is an institution conceived with the highest principles of excellence in modern education. Whatever walk of life you may pursue, you will find that a commitment to excellence, to justice and fair play, to hard work and team spirit will stand you in good stead. Let your conduct and your words be worthy of the great traditions of your Institute to further strengthen its name and its image and bring honor to our country, Pakistan.'

This year the Best Teacher Award was awarded to Dr. Sajjad Haider, Associate Professor, Faculty of Computer Science. The Best Researcher Award was presented to Dr. Wali Ullah, Assistant Professor, Faculty of Economics & Finance. While the title of the Best Student Society of the Year went to 'Dramatics Society - Patron: Dr. Framji Minwalla'.





ڈاکٹر عشرت حسین کا پیغام

جدید ٹیکنالوجی

ہم نے ایک Tier III Date Centre قائم کیا ہے۔ ہمارا PeopleSoft ERP سسٹم جو کمپیوٹر سولوشن، ایچ آر ایم، اور فنانس کو ایک سسٹم کے تحت لے آیا ہے جو کہ ہمارے آپریشن کا سب سے اہم حصہ ہے۔ ہمارے دونوں کمپیوٹر کے درمیان رابطہ، ریموٹ ایکسس کی موجودگی، پورے انفراسٹرکچر میں وائرلیس کا انتظام، وڈیو کانفرنسنگ، ویب ریڈیو اور ویب ٹی وی، SAKAI (Learning Management System)، لائبریری مینجمنٹ سسٹم، آئی پی کی بنیاد پر قائم ٹیلیفون سسٹم کا تعارف اور استعمال ایک بہت بڑی کامیابی ہے۔ ڈائنامک فنکشن اسٹیک ویب سائٹ کی تعداد اب ۳۰ تک پہنچ چکی ہے۔

اساتذہ کی تقرری اور تربیت

نئے اساتذہ کی تقرری کے نظام کو کافی سخت کر دیا گیا ہے۔

- ۱۔ سب سے پہلے چیئر پرسن ملازمت کی درخواست کا جائزہ لیتے ہیں۔
- ۲۔ درخواست گزار، اساتذہ کے سامنے پریزنٹیشن دیتا ہے۔
- ۳۔ ڈین اور ڈائریکٹر خود درخواست گزار کا انٹرویو لیتا ہے۔
- ۴۔ درخواست گزار کا انٹرویو FSTAC کرتا ہے۔
- ۵۔ سلیکشن بورڈ درخواست گزار کا انٹرویو کرتا ہے۔

کل وقتی اساتذہ کی تعداد ۲۰۰۸ء کے مقابلے میں ۷۰ سے بڑھ کر ۱۱۰ ہو گئی ہے۔ یہ اضافہ ۵۷ فیصد ہے۔ یہ تعداد اضافہ اس لئے بھی بہت اہم ہے کیونکہ ہمارے پاس پی ایچ ڈی اساتذہ اب ۶۰ ہو گئے ہیں اسی طرح ۲۰۰۹ء کے پی ایچ ڈی کے مقابلے میں پی ایچ ڈی کا تناسب 25:75 سے بڑھ کر 55:45 ہو چکا ہے۔ ہمارے ۲۰ اساتذہ اس وقت پی ایچ ڈی کر رہے ہیں۔ ان کی واپسی کے بعد یہ تناسب 72:25 ہو جائے گا۔ آئی بی اے ایک مکمل تعلیمی درس گاہ سے تبدیل ہو کر تعلیمی تحقیقاتی درس گاہ کی جانب بڑھ رہا ہے۔ ہمارے اساتذہ کے تحقیقی مقالوں کی اشاعت ہر سال بڑھتی جا رہی ہے۔ ہمارے پی ایچ ڈی اساتذہ کے لئے HEC منظور شدہ رسالوں میں اپنا ایک تحقیقی مقالہ شائع کرنا لازمی ہے۔

آؤٹ ریچ اور تعلقات

۱۔ ایکویٹیو ایم بی اے پروگرام جو ۲۰۰۹ء میں ویک اینڈ پروگرام کے طور پر شروع ہوا اور بڑی کامیابی سے جاری ہے۔ اس کے ہر سال سسٹمز میں طلباء کی تعداد تقریباً 250 ہوتی ہے۔

۲۔ Aman Centre for Entrepreneurial Development، خواتین، نوجوانوں اور اپنے طور پر کاروبار کرنے والوں کی تربیت کرتا ہے۔ اس نے اب تک تقریباً ۴۰ نئے کاروبار شروع کروائے ہیں۔

۳۔ سپلائی چین، ایچ آر ایم اور ہیلتھ مینجمنٹ میں پوسٹ گریجویٹ ڈپلوما شروع کیا گیا ہے جس کے نتیجے میں ملازمت پیش افراد آئی بی اے میں آکر اپنی صلاحیتوں کو اجاگر کرتے ہیں۔

۴۔ بین الاقوامی تعاون سے ہم نے Centre for Excellence in Journalism اور Centre for Excellence in Islamic Finance شروع کئے ہیں۔ ان اداروں کے ذریعے ابھرتے ہوئے میدانوں میں آگے بڑھنے والوں کی حوصلہ افزائی ہوگی۔

ٹیلنٹ ہنٹ پروگرام نیشنل ٹیلنٹ ہنٹ پروگرام، سندھ فاؤنڈیشن پروگرام کو آگے بڑھا کر بلوچستان ٹیلنٹ ہنٹ (BTHP) اور خیبر پختونخواہ ٹیلنٹ ہنٹ (KPTHP) کو بھی اس میں شامل کر دیا گیا ہے۔ اس طرح ہمیں اپنے ملک کے پس ماندہ علاقوں میں رہنے والے طلباء تک رسائی ہوگی اور ہم ان طلباء کو زیادہ بہتر طریقے سے تربیت دے سکیں گے۔ ٹیلنٹ ہنٹ پروگرام کے تحت درخواست گزار طلباء کی تعداد 2015 میں 1699 تک پہنچ چکی ہے۔ 2005 میں ان کی تعداد 25 تھی جبکہ 2009 میں صرف 2 طالب علم اس پروگرام کے تحت داخل ہوئے تھے۔

معاشی توازن

آئی بی اے اب معاشی طور پر بہت مضبوط پوزیشن میں ہے اور اس کی یہ پوزیشن مستقل برقرار رکھنے کے لئے ہم نے اپنے بجٹ کو سرپلس بنادیا ہے۔ طلباء سے حاصل کردہ اور اندرونی طور پر حاصل کی گئی آمدن کا تناسب مجموعی آمدنی کا 70 فیصد ہے۔ یہ تناسب ۲۰۰۹ء میں 45 فیصد تھا۔ اس آمدن کا 15 فیصد HEC اور حکومت سندھ کی جانب سے حاصل ہوتا ہے۔ اور بقیہ 15 فیصد Endowment Fund کی جانب سے حاصل ہوتی ہے۔ اس طرح بیرونی زرائع سے آمدنی کی ضرورت اب بہت کم ہو گئی ہے۔

وسائل کا استعمال

ہم نے 4.8 ارب روپے کا نظریاتی شدہ ہدف حاصل کر لیا ہے۔ یہ ہدف ہمارے Strategic Plan کے حصول کے لئے بہت ضروری تھا۔ ایک ارب روپے جو ہم نے اپنے Endowment Fund کے لئے جمع کئے تھے، اس کے علاوہ 3.3 ارب روپے تعمیراتی ڈھانچے اور ٹیکنالوجی کو جدید بنانے میں صرف کئے گئے۔ بچی ہوئی رقم اساتذہ کی تربیت، ضرورت مند طلباء کی اعانت اور ٹیلنٹ ہنٹ پروگرام کی مد میں خرچ کی گئی۔ Endowment Fund کی آمدنی ایک بورڈ آف ٹرسٹ کے ذریعے آئی بی اے کے مستقبل کے اخراجات کی مد میں خرچ کی جائے گی۔

اگر میں نے اپنی ملازمت کے دوران غیر ارادی طور پر کسی کی دل آزاری کی ہو تو میں معافی کا طلبگار ہوں میں آپ سب کیلئے اور آئی بی اے کے بہتر مستقبل کے لئے دعا گو ہوں۔

اب جبکہ میں انتہائی ولولہ انگیز اور نتیجہ خیز آٹھ سال گزارنے کے بعد آئی بی اے سے رخصت ہو رہا ہوں میں اللہ سبحانہ و تعالیٰ کا شکر گزار ہوں کہ اس نے مجھے اس عظیم درس گاہ کی خدمت کا موقع دیا۔ میں اس کے ساتھ اس ادارے کے تمام اساتذہ، منتظمین، موجودہ طلباء، فارغ التحصیل طلباء، بورڈ آف گورنرز، سرپرست، وزیر اعلیٰ اور آئی بی اے کے دوستوں کا بھی شکر ادا کرنا چاہتا ہوں جنہوں نے ان آٹھ سالوں کے دوران مجھے ہر طرح سے اعانت اور تعاون بہم پہنچایا۔

آئی بی اے نے ڈین اور ڈائریکٹر کی صورت میں مجھ پر اعتماد کیا اور یہ میری ذمہ داری تھی کہ میں اس اعتماد پر پورا اتروں۔ مجھ سے اور میری ٹیم سے کچھ کو جتنا یہاں سرزد ہوئی ہوگی مگر ہم مندرجہ ذیل اہداف حاصل کرنے میں کامیاب ہوئے۔ یہ مقاصد ہمارے اس پلان کا حصہ تھے جن کی منظوری بورڈ آف گورنرز نے ستمبر ۲۰۰۸ء میں دی تھی۔

۱۔ کوالٹی کنٹرول اور اکیڈمک پروگرام ڈیولپمنٹ

۱۔ آئی بی اے کو ساتھ ایشیا کوالٹی ایشرنس سسٹم (SAQS) نیشنل برنس ایجوکیشن اکرڈیشن کونسل (NBEAC) اور نیشنل کمپیوٹنگ اکرڈیشن کونسل (NCEAC) کی جانب سے اکرڈیشن مل چکی ہے۔ اب آئی بی اے نے ایسوسی ایشن آف ایڈوانس کالجیٹ اسکول آف برنس (AACSB) سے اپنے اکرڈیشن کی درخواست دی ہوئی ہے۔

۲۔ ایم بی اے پروگرام کو مکمل طور پر تبدیل کیا اس میں داخلے کیلئے دو سال کی عملی تربیت اس کیلئے لازمی کر دی گئی ہے اس پروگرام کے اساتذہ، تعلیمی طریقہ اور اس کے نصاب کو بی بی اے پروگرام سے مختلف کر دیا گیا ہے۔

۳۔ بی بی اے اب ایک ٹریٹل ڈگری ہے جس کے فارغ التحصیل طلباء اپنی عملی زندگی کا آغاز کر دیتے ہیں۔ Experiential Knowledge Project (ELP) کے ذریعے آخری سال کے طالب علم پورے سمسٹر تک ایک ادارے میں جا کر اس کے عملی مسائل حل کرنے کیلئے کام کرتے ہیں۔ ELP، بی بی اے کے ڈگری پروگرام میں ایک جدت ہے۔

۴۔ ہم نے اکاؤنٹنگ اور فنانس، اکنائٹس اور مینجمنٹس، سوشل سائنس اور لبرل آرٹس میں نئے پروگرام شروع کیئے۔ کمپیوٹر سائنس، مینجمنٹس، بشاریات اور اکنائٹس میں ماسٹر اور ڈاکٹریٹ کے پروگرام شروع کئے۔

۵۔ ہمارے بی بی اے کے فارغ التحصیل طالب علموں کیلئے ملازمتوں کے حصول کے تناسب میں بتدریج اضافہ ہو رہا ہے۔ عموماً ہمارے ۹۱ فیصد طلباء کو ڈگری کے حصول کے تقریباً چھ مہینے کے دوران ملازمت مل جاتی ہیں۔ ہمارے ایم بی اے اور کمپیوٹر سائنس کے ڈگری یافتہ طلباء کو بھی اسی طرح ملازمتیں مل جاتی ہیں۔ اداروں کی جانب سے آئی بی اے کے فارغ التحصیل طلباء کو ملازمتوں میں اولین ترجیح دی جاتی ہے۔

فزیکل انفراسٹرکچر

3.2 ارب روپے کی لاگت سے ۲۱ تعمیراتی منصوبوں کی تکمیل کی گئی۔ 1.6 ارب روپے کی لاگت سے ۱۰ عمارات کی مرمت اور تزئین و آرائش کی گئی۔ ان منصوبوں کی تکمیل سے اب آئی بی اے کے پاس یہ قابل استعمال عمارتیں ہیں۔ اس کے مقابلے میں ۲۰۰۸ء میں ہمارے پاس ۲۹ قابل استعمال عمارتیں تھیں۔ اس توسیع سے ہمارے بنیادی ڈھانچے کا رقبہ ۲۲۹،۰۰۰ مربع فٹ سے بڑھ کر ۴۶۷،۰۰۰ مربع فٹ ہو گیا جس کے نتیجے میں ہم اب یہاں ۴۰۰۰ طلباء کی گنجائش ہے جو کہ ۲۰۰۸ء میں صرف ۱۸۰۰ کی تھی۔ دورِ حاضر کی ضروریات کے عین مطابق دونوں کمپیوٹوں کے سپورٹ انفراسٹرکچر کو وسیع اور جدید کر دیا گیا ہے۔

ڈاکٹر سعید غنی قائم مقام ڈین اینڈ ڈائریکٹر آئی بی اے

۱۰ مارچ ۲۰۱۶ء کو آئی بی اے نے ڈاکٹر عشرت حسین کو بطور ڈین اینڈ ڈائریکٹر، اپنے مسلسل اصطلاحات کے دودور مکمل کرتے دیکھا۔ ان ۸ سالوں کے دوران آئی بی اے نے جس سطح کی تبدیلی دیکھی وہ پاکستان میں کچھ ہی تعلیمی ادارے دیکھ سکے ہیں۔ یہ تبدیلیاں نہ صرف آئی بی اے کے بنیادی ڈھانچے میں کی گئیں بلکہ تمام سرگرمیاں اس کا محور رہی ہیں۔ انڈرگریجویٹ سے PhD سطح تک نئے تعلیمی پروگرام متعارف کئے گئے اور کل وقتی اساتذہ کی تعداد دو گنی کر دی گئی۔ یہ اضافہ باصلاحیت اور قابل PhD اساتذہ کو مختلف پروگراموں میں شامل کر کے اور موجودہ اساتذہ کو دنیا بھر کے قابل بھروسہ PhD پروگرام میں داخل کروا کر ہوا۔ نئے سینٹروں اور پروگراموں کی بنیادیں رکھی گئی جن سے آئی بی اے کی رسائی، تعلقات اور شراکت داری میں نمایاں اضافہ ہوا۔ انتظامیہ اور گورننس میں بھی بہتری عمل پیر ہوئی۔

ڈاکٹر عشرت حسین آئی بی اے کے بورڈ آف گورنرز کو اپنے الوداعی رپورٹ میں اپنی کامیابیوں کو قلم بند کرتے ہوئے کچھ اہم امور کی یاد دہانی کروانا بھی نہیں بھولے کہ جن میں مزید بہتری کی گنجائش موجود تھی۔ ان میں سب سے اہم غالباً وہ شعبے ہیں جو کہ اساتذہ کے تحقیقی اور کاروباری روابط سے منسلک ہیں۔ جیسا کہ ہم تعلیمی میدان میں آگے بڑھ رہے ہیں مجھے یقین ہے کہ آئی بی اے کو اپنی توجہ ایک اعلیٰ تعلیمی درسگاہ کے حقیقی معیار کے حصول پر مرکوز رکھنی چاہیے۔ ہمارا مقصد صرف یہ نہ ہو کہ اعلیٰ معیار کے جراند میں تحقیقاتی مقالات شائع کرائیں بلکہ ہماری کوششوں میں مقامی صنعت کے ساتھ بامعانی سرگرمیاں، کیس سٹڈی کی اشاعت، عوامی شعبوں کے فلاح و بہبود کے منصوبوں کیلئے رہنمائی اور کاروباری اداروں کی مشاورت کرنا شامل ہونا چاہیے۔ اگرچہ یہ ایک مشکل کام ہے لیکن پھر بھی مجھے پورا یقین ہے کہ ہمارے اساتذہ میں اتنی قابلیت اور ذہانت ہے کہ اس چیلنج پر پورا اتر سکتے ہیں۔ اس ہدف کے حصول سے ہم پڑھائی کے معیار میں نمایاں بہتری دیکھ سکیں گے جو ہمارے طلباء کیلئے گراں قدر اضافہ ہوگا جس کے لئے تحقیقاتی اشاعت ایک لازم جزو ہے، جو بلا آخر آئی بی اے کو اپنے نظریہ سے قریب تر کر دے گا۔

اور جیسا کہ ہم اپنے تحقیقی معیار کی بہتری کی طرف گامزن ہیں اسی طرح ہمیں بہتری کی روایات کو مستقل بنیادوں پر قائم رکھنا ہوگا۔ سہولیات، طریقہ کار اور خدمات میں ہمیں بتدریج بہتری لانی ہوگی، ہمیں یہ بھی ضرور یاد رکھنا ہوگا کہ ہم جو کہ ایک صف اول ادارے کا عزم رکھتے ہیں اس کے حصول میں کسی لاپرواہی کی کوئی گنجائش نہیں ہوتی۔

