

TAP INTO THE CURRENT AT IBA

May 2019 - August 2019

Issue 28



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow



“

We will continue to broaden our intellectual horizons because we think this is in line with our mission to provide quality education.

”

Dr. Farrukh Iqbal

May 2019 - August 2019

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Message from the

Editor

Dear readers,

This issue of the Current covers the period from May 2019 to August 2019. The major highlight of this period has been the announcement by our Executive Director Dr. Farrukh Iqbal that he will step down from his position by the end of December 2019. He has been the ED for three and a half years. This issue contains a candid talk with him about his journey and experience at the IBA. He has set about a number of initiatives for the social and intellectual transformation of IBA. The IBA fraternity wishes Dr. Iqbal all the very best and we wish to thank him for his commitment and dedication to this institution. We will miss him dearly.

We also bid farewell to Dr. Izhar Hussain, who was Director CEE for the past many years. We wish him all the best for his future.

Malahat Awan

Head of Alumni, Corporate Relations and Communications Department (ACRC)



Editorial Team



Haris Siddiqui

Senior Manager



Mariam Khan

Assistant Manager



Maryam Touheed

Senior Executive



Mehar-un-Nisa

Senior Executive



Ahsan Ansari

Graphic Designer



Mudasir Khoso

Graphic Designer

IBA Karachi welcomes Class of 2023

August 20, 2019: The IBA, Karachi welcomed its batches of undergraduate, graduate, and postgraduate programs through an orientation ceremony held at both campuses.

The Institute has offered admission to more than 1,200 undergraduate students in 6 undergraduate programs and more than 600 graduate students in 8 graduate programs, while 5 students were enrolled in 2 postgraduate programs.

Head of Corporate Relations and Communications Department, Ms. Malahat Awan welcomed the student body by giving them an overview of the IBA experience.

Associate Dean Faculty of Business Administration, Dr. Sayeed Ghani and Executive Director, Dr. Farrukh Iqbal were among those who addressed the students. As they welcomed the new batches, they emphasized the Institute's core values and highlighted the diverse nature of IBA's curriculum.

In his speech Dr. Iqbal cited the competitive nature of various programs by highlighting how only 15% of more than 10,000 applicants were selected. He spoke about the increasing competitiveness at IBA and said "You should immerse yourself in a culture that may be different from the ones that you have been used to, as the IBA's culture is conducive to broadening your educational and intellectual capacities".

The Program Directors elaborated the features and interdisciplinary nature of their respective programs which allow students to diversify and broaden their skillset.

The sessions culminated with a question and answer session followed by a campus tour for the freshmen.



A session on Politics of Art, Public Space, and the Karachi Biennale

May 8, 2019: The Department of Social Sciences and Liberal Arts (SSLA) in collaboration with the Karachi Biennale Trust conducted a panel discussion on *The Politics of Art, Public Space, and the Karachi Biennale* at the IBA, Karachi main campus. The session was attended by SSLA students, staff and faculty. The panel was moderated by Assistant Professor, SSLA Dr. Naveen Minai.

The panelists included Assistant Curator, Karachi Biennale 2019, Noor Ahmed; Trustee, Global Outreach Chair, Karachi Biennale Trust, Atteqa Malik; Head of Corporate Relations and Communications Department, IBA Karachi, Malahat Awan; lecturer, SSLA department IBA, Palvashay Sethi.

Speaking about the understanding of public art and spaces and the need for the Biennale, Ms. Malik said, "At the time when the Biennale was envisioned there was a lot of trouble going on in the city and the artist community which consisted of educators, curators, writers, artists sat together and brainstormed what can be done to (counter) the then prevailing situation. We put art out of the galleries and placed it in public spaces to let the citizens engage with the art."

Ms. Awan emphasized on the need to add more physical and intellectual avenues and spaces in Karachi where such discourses could be organized.

Ms. Ahmed explained that the definition of public art varies according to the nature of the public. Moreover, she referred to the power of an art form, and its connection with the public by giving an example of Allahwali Chowrangi; even though the structure doesn't stand today, yet people still connect to the architectural piece.



FYP Symposium Spring 2019

May 29, 2019: FYP Symposium Spring 2019 was held at the IBA, city campus, to exhibit and evaluate final year projects. Around 32 projects of more than 100 students working in different teams, were on display in FYP I and FYP II. A coterie of faculty and eminent guests from industry and academia were invited to evaluate the projects as esteemed judges.

The event was organized by Projects Manager FYP, FCS IBA, Mr. Waseem Arain. Associate Dean, IBA Dr. Sayeed Ghani, who remained present and evaluated extensively, expressed satisfaction and confidence in continuing improvement in students' quality of work. Chairman, Department of Computer Science IBA, Dr. Shakeel Khoja also took interest in students' evaluations.

The students incorporated latest technologies in their projects to provide solutions to daily life issues. Most of the projects were innovative in terms of ideas, and implementation, which were encouraged by the industry professionals to be pursued further. The interaction of students with the corporate personnel gave them a perspective of the corporate environment and the modifications that would help them raise the standards of their work.



Quantum Information Summer School 2019

July 22, 2019: The IBA, Karachi hosted a four-day long Quantum Information Summer School (QISS) 2019 from July 15-18, 2019 at the main campus. It is an intensive summer school to develop international collaborations between Pakistani scientists and international experts for building quantum computers. The second iteration of QISS invited experts from across the globe to highlight recent developments and challenges in the field of quantum information and computation. QISS is an initiative of Assistant Professor Faculty of Computer Science at IBA, Karachi Dr. Jibran Rashid.

Students and professors from 19 Pakistani universities used QISS 2019 as an opportunity to learn and discuss ideas with Director, Institute for Quantum Science and Technology, University of Calgary, Dr. Barry Sanders; Group Leader YIRG Young Independent Researcher Group, Institute for Quantum Optics and Quantum Information Vienna, Dr. Amin Baumeler; Postdoctoral research fellow, University of Queensland, Dr. Fabio Costa; and Postdoctoral researcher, Perimeter Institute of Theoretical Physics, Dr. Denis Rosset.

In the four-day sessions, the discussed topics included; Device Independence, SoS Optimization, Practical Quantum Programming for Near-Term Hardware, Representation Theory, Problem Solving Session, How to use a Quantum Computer and Quantum Processes.

Sharing about the scope of quantum information, Dr. Sanders said, "Pakistan can do very well in the field of quantum information due to its increasing knowledge base and students who are returning after obtaining specialized training abroad."

Followed by the program was a tour of Sindh's archeological and historical sites taking the visitors back in time. In a four-day trip, Dr. Sanders and Dr. Costa visited Kot Diji, Faiz Mahal, Mohenjo Daro, Amri and Ranikot fort among other places.



Tree Plantation Drive



June 14, 2019: The Administration department in collaboration with the Talent Hunt Program and the participants of the Summer Entrepreneurship Camp by Aman CED organized a tree plantation drive in the IBA main campus where 50 trees were planted by more than 300 IBA students, staff and faculty.

Picnic for employees



June 30, 2019: IBA organized a beach picnic for its employees at the Turtle Beach. This provided a networking opportunity for employees to interact with each other away from the formal work environment. Around 140 faculty and staff members were present to enjoy the summer sun and thoroughly enjoyed the beach activities.

Mothers' Entrepreneurship Camp 2019

June-July, 2019: The IBA Center for Entrepreneurial Development (CED) has designed a *Mother's Entrepreneurship Camp (MEC)* for mothers to help them unleash their entrepreneurial potential, develop important life skills and values. The program highlights the importance of ethical, environmental and social sensitivities for preparing the future generation. The objective of MEC is to prepare mothers, who would nurture the future generation of entrepreneurs by inculcating entrepreneurial values and characteristics in their children.

MEC conducted workshops in Lahore and Karachi, and trained 95 and 41 participants respectively. During the MEC cycles, participants were trained in four different modules; entrepreneurial mindset, life skills development, values and academic performance. The workshop ended with distribution of certificates amongst the participants.



IBA Summer Entrepreneurship Camp for kids and teens 2019

June 12 - July 20, 2019: The IBA AMAN-CED launched a Summer Entrepreneurship Camp for kids and teens during their summer vacations. This program aimed to help children channel their skills, passion and slack resources to pursue a meaningful goal in life. The program also focused on character building and community-based exercises to develop a mindset of contributing towards Pakistan. The camp trained approximately 130 kids and teens this year, from various schools of Karachi.



IBA-UNDP Balochistan Entrepreneurship Project

June 25 - July 24, 2019: The IBA AMAN-CED in collaboration with Planning and Development Department Government of Balochistan, UNDP Pakistan and University of Balochistan launched a *Balochistan Entrepreneurship Project*-a training program for 100 youth in the heart of Balochistan, Quetta.

The program aimed to provide young men and women from Balochistan with opportunities to acquire entrepreneurial skills, and to develop an entrepreneurial mindset and values to help them start their own business. The potential beneficiaries were students from various universities, technical training institutes, and colleges across Balochistan.



CIE Batch 9 Final Students Business Startup Pitches and Closing Ceremony

August 2-3, 2019: The final rocket pitches of Entrepreneurship Development Program's (EDP) 9th cycle began on July 20, 2019 and took place throughout the two-week span. The presentations were assessed by Program Director CED Dr. Shahid Qureshi; Consultant and Assistant Professor Marketing Munawar Jamal; Assistant Professor Marketing Jami Moiz; Chairperson Department of Management Dr. Kamran Mumtaz; Manager IBA National Outreach Program Imran Muhammad Khan; and two esteemed IBA CED alumni, who are currently associated with Shell Tameer.

The business start-ups presented were related to various sectors including food, agriculture, technology and online retailing. All the ventures comprised of diverse entrepreneurial offerings, relating to almost every sector of the economy. The students addressed their business models and different challenges they faced while initiating their entrepreneurial journeys. They also discussed how the CIE program helped them overcome their internal apprehensions and provided them a vision to work towards becoming an entrepreneur.



IBA International Entrepreneurship Summer School (IESS) 2019



August 1-25, 2019: The IBA AMAN-CED held the 4th edition of the IBA International Entrepreneurship Summer School (IESS) this year at the Main Campus.

The 25-day program was divided into two parts: Experience Karachi and Explore Pakistan. The program's design imparts the taste of entrepreneurship from a South Asian perspective, while immersing in the cultural richness of Pakistan through workshops, lectures, cultural events, recreational activities, and countrywide travelling to the beautiful landscapes of the country.

IESS 2019 hosted over 18 international faculty members and participants from countries including USA, Canada, Brazil, Italy, Switzerland, Ukraine, Thailand, Australia, Mexico, Philippines and Qatar. Attendees comprised of international students, entrepreneurs, travel bloggers and content creators. Additionally, the participants included students from different cities of Pakistan, as well as IBA students.

During the first 10 days, participants were enriched with a mixture of academic sessions, guest speaker sessions, interactive activities, visits to local markets, and a city tour. A symposium was also held where renowned personalities from various universities of Pakistan and the business world shared their experiences.

The participants celebrated Independence Day on August 14 at the campus, where they took part in a flag hoisting ceremony, tree plantation and an interactive session with Acting Executive Director IBA Karachi, Dr. Sayeed Ghani.

Later, the participants and the IBA team set off on a Pakistan Tour, exposing participants to the wonderful landscapes of this country; ranging from the busy metropolitan cities of Karachi, Lahore and Islamabad to the enchanting valleys of Naran, Kaghan and Hunza.

IBA bids farewell to Dr. Izhar Hussain



August 26, 2019: The IBA, Karachi organized a farewell for the outgoing Director CEE, Dr. Izhar Hussain at the main campus. Dr. Hussain had a decade long association with the Institute.

The farewell was widely attended by the Executive Director (ED), Associate Deans, Heads of Departments (HoDs), faculty and staff members.

Team member CEE, Academic Director Family Managed Business Ms. Aysha Anas Iftikhar spoke on behalf of the CEE family and credited Dr. Hussain as someone who empowered his employees, especially women to make empowered and independent decisions.

In his farewell speech, Dr. Hussain thanked the ED Dr. Farrukh Iqbal and former Dean and Director Dr. Ishrat Husain for having faith in him. Shedding light on the Center's achievements as well as the challenges, he said, "IBA has an established place in the public sector but we now need to target the corporate sector and work more on the center's social media marketing front".

Dr. Iqbal praised the leadership of Dr. Hussain and said, "I always found Dr. Hussain open to new ideas and avenues, which resulted in CEE branching out and offering executive training in Family Managed Businesses and many other streams. It was the same spirit of open-mindedness which has brought CEE to its current successful state".

The ceremony culminated with tokens of appreciation being presented by the ED and the CEE team to Dr. Hussain.

A workshop on Public Procurement Management

June 17 - 21, 2019: The IBA-CEE organized a five-day workshop on Public Procurement Management focused on public procurement framework and regulations in Sindh. The IBA faculty members who delivered the workshop included Director Business Administration Programs Dr. Rameez Khalid, Assistant Professor CS Dr. S. M. Faisal Iradat, Director Quality Enhancement Cell Dr. Shahid Mir, Assistant Professor Law Mohammad Sohaib Saleem and Assistant Professor Accounting and Finance Mohsin Patel.

This workshop highlighted case studies to provide better understanding of procurement management under SPPRA Rules for professionals hailing from the public and private sector. The participants learned different aspects of procurement management including the life cycle from both buyers and sellers' perspectives; key issues and best practices; selecting the right methods; preparing/ evaluating bidding documents; exposure to tons of real-time cases, and transformation into life-long learners as exposed to global certifications and associations.



Two-module Directors' Training Program by IBA-CEE

June 25 - 28, 2019: The IBA-CEE hosted the Directors' Training Program at the Center for Executive Education, IBA City Campus. The Directors' Training Program offered by the CEE is approved by the Securities & Exchange Commission of Pakistan (SECP) and supplemented by Institute of Directors, UK. The program was conducted by Visiting Faculty IBA Mr. Amar Naseer, Visiting Faculty IBA Mr. Abdul Rahim Suriya, Assistant Professor of Law IBA Ms. Mahreen Nazar, Associate Dean IBA Dr. Huma Naz Baqai and General Counsel of ICI Pakistan Ltd. Ms. Nausheen Ahmad.

The aim of this program is to provide guidance on targeted areas to ensure that the directors of listed companies with specific requirements remain up to date. The program is extensively prepared by subject matter experts and is designed to keep the participants abreast of leading trends and practices that promote good governance, protect competitive advantages and prepare for regulatory change.



IBA-CEE launched diploma in Employment Laws and Industrial Relations



June 19, 2019: The IBA, Karachi in collaboration with Employers' Federation of Pakistan (EFP) and with the support of International Labor Organization (ILO), launched a six-month diploma in Employment Laws and Industrial Relations.

President EFP Majyd Aziz, Country Director ILO Ingrid Christensen, Senior Specialist Employers Activities ILO New Delhi Ravindra Laksen Prasanna Peiris, Director IBA CEE Dr. Izhar Hussain, Secretary General EFP Fasihul Karim Siddiqi and Ambassador EFP IR/HR Forum Jamil Bajwa, were among those who addressed the participants.

As they welcomed the new batches, they highlighted the imperative need for this diploma and opined that with the creditability of EFP, the academic quality assurance, the support of ILO, along with experienced faculty from the legal fraternity, human resource experts, academicians and guidance from EFP legal cell is a winning combination that will result in the success of the diploma.

A day at PIFFA



July 21, 2019: Postgraduate Diploma Supply Chain Management (PGD-SCM) participants visited Pakistan International Freight Forwarders Association's (PIFFA) Training Institute for a one-day workshop on *Freight Forwarding* as a part of the *Globalization and Import-Export Policycourse*.

Principal PIFFA Mr. Ahsan ul Haq Siddiqui, Mr. Abdul Wahab Butt, and Mr. Naseer were the faculty members from PIFFA Training Institute, who discussed Bulk, Containerized, Break-Bulk Cargo, Multi-Modal Logistics and Freight Management, Liner and Chartered Shipping, Liner Agent Relationship Management, Baltic Exchange, Logistics Documentation, Import-Export Documentation, TIR Carnet, Insurance and General Averaging Principles, Custom Clearance Cases and WBOC System.

Assistant Professor and Academic Director PGD SCM Program IBA Karachi, Dr. Rameez Khalid also attended the session. Participants actively participated in this one-day session as it enhanced their knowledge of contemporary issues in freight forwarding.

IBA-CEE diploma programs orientation ceremony

August-September, 2019: The IBA Center for Executive Education (CEE) warmly welcomed its freshmen through an orientation ceremony of four diploma programs including Diploma in Accounting, Finance and Law; Diploma in Capital Markets (in collaboration with Institute of Financial Markets of Pakistan (IFMP); Diploma in Strategic Marketing; and Diploma in Family Managed Business.

The objective of launching these diploma programs is to develop highly skilled practitioners with an in-depth understanding of strategic, tactical and operational issues and to familiarize the participants with the best practices in both national and international industry. The programs will also help participants acquire tools of leadership, problem-solving and decision making and to establish cost leadership.

Director IBA-CEE Mr. Jami Moiz and chief guest CEO IFMP Mr. Muhammad Ali Khan were among those who addressed the freshmen. As they welcomed the new batches, they emphasized on the Institute's core values and highlighted the diverse nature of IBA's curriculum.

In his welcome address, Mr. Moiz expressed his pleasure with the overwhelming response from the student body. Addressing the freshmen, he said, "We continue to update our programs and design new programs based on inputs from industry and academia, thus ensuring that each program is relevant and based on evidence-based management concepts. We have collaborated with academic institutes and professional bodies of high repute. Our programs are designed for public and corporate sectors as well as for family businesses".



Participation of Dr. Irum Saba in the 2nd Meeting of the OIC Central Banks Working Groups on Economic Outlook and Financial Inclusion

June 17-18, 2019: Program Director MS Islamic Banking and Finance IBA Karachi Dr. Irum Saba participated in the 2nd Meeting of the *Organization of the Islamic Conference (OIC) Central Banks Working Groups on Economic Outlook and Financial Inclusion*. She was invited as a lead speaker on the 3rd session, namely Key Economic and Financial Trends that Drive Global Islamic Finance Industry. It was held in Istanbul, Turkey. The meeting was hosted by the Central Bank of the Republic of Turkey.

The meeting brought together delegations from central banks of OIC member states, including representatives of international organizations and OIC institutions, to discuss the global economic and financial trends, the OIC Vulnerability Index, as well as microcredit and Fintech in Islamic finance.



Executive Learning Program: Islamic Finance for Academicians



August 19-23, 2019: IBA-CEIF in collaboration with LUMS Center for Islamic Finance conducted an executive learning program titled *Islamic Finance for Academicians*. Program Director MS IBF, IBA Karachi, Dr. Irum Saba inaugurated and organized a five-day intensive program for full time faculty members and researchers of academic institutes.

The program was conducted by prominent Islamic Finance academicians such as Associate Dean School of Graduate and Professional Studies (SGPS) International Centre for Education in Islamic Finance (INCEIF), Malaysia Dr. Mohamed Eskandar Shah Mohd. Rasid; Program Director MS IBF, IBA Karachi, Dr. Saba; Chair Centre for Islamic Finance, LUMS Dr. Saad Azmat; and Director Curriculum Development Centre for Islamic Finance LUMS, Dr. Aun Raza Rizvi.

Moreover, Head of Shariah Compliance, Meezan Bank Mr. Ahmed Ali Siddiqui; Head of Policy, Islamic Banking Department State Bank of Pakistan, Mr. Muhammad Islam Ahmed, and leading Shariah scholars including Executive Director International Shariah Research Academy for Islamic Finance (ISRA), Dr. Mohamad Akram Laldin and Chairman of the Shariah Supervisory Board State Bank of Pakistan, Mufti Irshad Ahmad Aijaz conducted the sessions.

Dr. Farrukh Iqbal delivered a keynote speech before the certificate distribution ceremony to highlight the importance of Islamic Finance for academicians.

IDEAS Poster Competition

May 3, 2019: Department of Finance, IBA and IBA-CEIF organized the *IDEAS Poster Competition* which provided undergraduate and graduate students of Islamic Banking and Finance course a platform to share innovative ideas in Islamic Finance. The innovative ideas presented by students targeted Islamic finance awareness, financial inclusion through Islamic banking product development, Islamic banking entrepreneurship, takaful industry, sukuk and waqf.

The purpose of the activity was to enhance the industry-university synergy. A panel of guests judged the competition and gave feedback to students on their respective ideas.



IBA faculty receives international recognition



June 17, 2019: IBA faculty member, Dr. Irum Saba is recognized in the top 20 most influential women in Islamic Finance at WOMANi Awards Ceremony and Gala Dinner held in Dubai, UAE.

Cambridge Independent Financial Advisers (IFA), hosted the second Woman in Islamic Business and Finance (WOMANi) Awards ceremony and gala dinner to celebrate and honor influential women in Islamic Finance who are leading change, breaking barriers and creating new possibilities in the world of Islamic Finance globally.

Dr. Saba has the honor to be the first Pakistani female to be part of an International Shariah advisory board in South East Asia and the Middle East. She is also a member of Grand Council of the Chartered Institute of Islamic Finance Professionals (CIIF), Malaysia.

Previously she received recognition in the top 50 most influential women in Islamic Finance at the 1st WOMANi 2018 Awards Ceremony. She also has the honor to be the first international female to receive the Women on Board Distinction and Award for Best Young Woman Professional in 2016 by First Lady of Maldives.

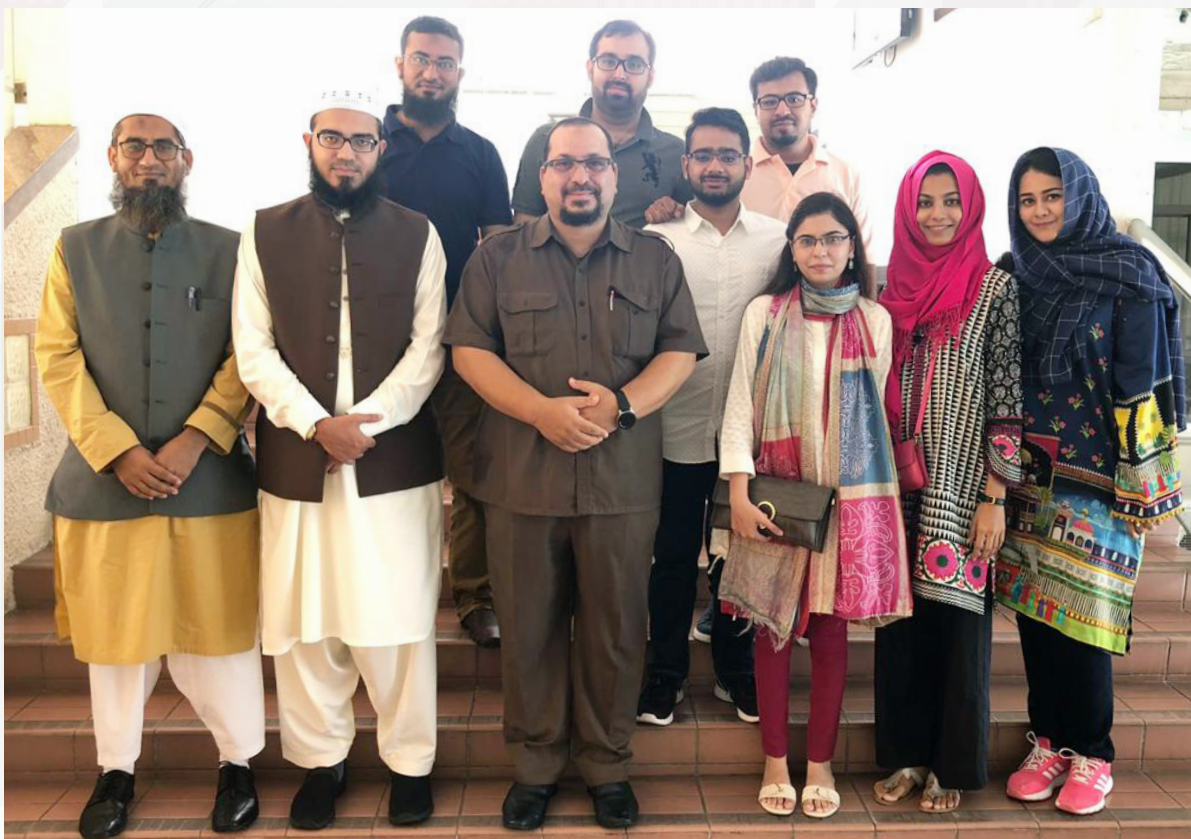
The IBA Karachi congratulates Dr. Saba for this achievement and recognizes her contributions in the field of Islamic Finance.

8th Islamic Finance Expo and Conference

July 25, 2019: The IBA-CEIF participated in the 8th Islamic Finance Expo and Conference as knowledge partner while Associate Dean, FBA, Dr. Huma Baqai and Program Director MS Islamic Banking and Finance, Dr. Irum Saba moderated sessions during the conference. Dr. Baqai moderated the Islamic Banking 2025 - Challenges and Opportunities session, where awareness about Islamic banking, digitalization of banking, Sukuk issuance, and small and medium-sized enterprises (SME) financing were discussed. Dr. Saba moderated a session on Leading in a *Disruptive World: Revolutionizing Islamic Finance* which focused on fintech and digitalization in the financial sector.



IBA-INCEIF Student Exchange



July 8-13, 2019: Program Director, MS Islamic Banking and Finance Dr. Irum Saba provided an opportunity to MS Islamic Banking and Finance and MBA Students to study a course at INCEIF, Malaysia. The students received scholarship to study Shariah Issues in Islamic Finance from renowned Shariah scholars and professors, which included, Executive Director, International Shari'ah Research Academy for Islamic Finance (ISRA) Mohamad Akram Laldin; Associate Dean School of Graduate and Professional Studies (SGPS) International Centre for Education in Islamic Finance (INCEIF), Malaysia Dr. Mohamed Eskandar Shah Mohd. Rasid; Associate Dean E-Learning/Online Programs and Director of Executive Education at the INCEIF Dr. Ziyaad Mahomed; Vice President Malaysian Financial Planning Council (MFPC) and CEO Salihin Shariah Advisory Services, Dr. Ahcene Lahsasna; CEO ISRA Consultancy and Deputy Chairman Shariah Advisory Council of Bank Negara Malaysia and Member of Shariah Advisory Council of the Securities Commission of Malaysia Professor Dr. Ashraf Mohd Hashim; and Senior Researcher Lecturer ISRA and Shariah Committee Member HSBC Amanah Malaysia, Professor Dr. Younes Soualhi.

Students also visited various Islamic financial institutions in Malaysia, such as Agrobank, Maybank Islamic Berhad, and Prudential BSN Takaful.

Launch of Islamic Finance Society

August 19, 2019: The launching ceremony of the Islamic Finance Society was held at the city campus. The vision of the society is to create awareness and knowledge about Islamic Finance amongst university students. The society is the brain child of Dr. Irum Saba who is also its patron.

The ceremony was attended by IBA students of MS Islamic Banking and Finance, MBA and BBA program. The alumni of INCEIF, Malaysia also participated in the event and appreciated the initiative.

The chief guests of the launching ceremony were leading Shariah scholars such as Executive Director International Shariah Research Academy for Islamic Finance (ISRA) Malaysia, Dr. Mohamad Akram Laldin; Chairman of the Shariah Supervisory Board State Bank of Pakistan, Mufti Irshad Ahmad Aijaz; Resident Member of Dubai Islamic Bank Pakistan (DIBPL)'s Sharia Board and Country Head of Sharia, Mufti Muhammad Hassaan Kaleem. Renowned Islamic Bankers including SEVP and Head, Product Development and Shariah Compliance Meezan Bank Limited Mr. Ahmed Ali Siddiqui; Corporate Head South MCB Islamic Ltd. Mr. Usman Sajjad; Head of Commercial Banking and SME at Albaraka Bank Pakistan Mr. Amir Zaidi; and prominent academician Associate Dean (SGPS) INCEIF Malaysia Associate Prof. Dr. Mohamed Eskandar Shah Mohd. Rasid.



Workshop on Reporting on Power Sector and Climate Change

July 22- 23, 2019: A two-day workshop on *Reporting on Power Sector and Climate Change* was conducted by the Centre for Excellence in Journalism, at the Institute of Business Administration (CEJ-IBA), Karachi. The lead trainer for this workshop was senior journalist and former Bureau Chief Bloomberg Southasia Edward Joseph Lane while Director CEJ-IBA Kamal Siddiqi was co-trainer for the workshop. Guest lectures were delivered by freelance journalist Afia Salam and former MD PEPCO Tahir Basharat Cheema.

The workshop gave a historical overview of the power sector in Pakistan and analyzed the present condition. Speakers discussed the entry of citizen journalists in the journalism matrix. Other topics discussed include sourcing and authenticating in the age of social media and ethical aspects of energy news coverage.



Panel Discussion on Storytelling and Film

July 25, 2019: CEJ-IBA conducted a panel discussion on *Storytelling and Film*. Editor Lifestyle Desk *Express Tribune*, Rafay Mahmood was the moderator, and speakers for the event included American film producer, Alix Madigan and Senior Director of Film Education and International Initiatives at Film Independent Maria Raquel Bozzi.

The panel discussion revolved around the Academy Award winning film *Spotlight*, with the discussion focused on representation of social issues as a cinematic experience. Panelists discussed how commercial and indie movies can integrate social issues in their storylines. They also talked about the impact of *Spotlight* and how it can serve as a model for other films. Panelists also discussed the limitations of the film industry and the struggles of filmmakers in Pakistan.



Condolence Reference for Idrees Bakhtiar and Anil Datta



July 19, 2019: Friends and colleagues gathered at the CEJ-IBA to remember veteran journalists Idrees Bakhtiar and Anil Datta on their sad demise.

Speaking on the occasion, *The News International* reporter Zia-Ur-Rehman described his colleague Mr. Datta as a thorough gentleman. Datta had a command over writing, with a brilliant taste in music and art, he said, adding that "the newsroom misses him a lot".

Veteran journalist Qaiser Mehmood said, "Mr. Bakhtiar was a pioneer of investigative journalism".

Moreover, speaking at the condolence reference, journalist Afia Salam said that the journalist fraternity had lost two great role models in Mr. Bakhtiar and Mr. Datta. "While we mourn their loss, we can best celebrate their life by emulating their high standards of quality journalism conducted in an unbiased manner with great personal integrity," she further added.

Former Information Minister Javed Jabbar noted that despite being very different personalities, "Both Anil and Idrees were very similar; the fairness of mind and morality were the personality attributes common in both".

Unveiling ceremony of the first issue of *The News International*

July 15, 2019: Veteran journalists gathered at CEJ-IBA to unveil a copy of the front page of the first issue of *The News International*. The paper was launched on February 11, 1991 with Ghazi Salahuddin as its first editor. Salahuddin was joined by a former staffer, Sahar Ali, to unveil the front page in the CEJ newsroom. The copy was donated by Ali to the CEJ-IBA. Speakers at the ceremony included Salahuddin; President of Geo TV Imran Aslam; Group Managing Director at Jang Group of Companies Shahruxh Hasan; and Geo TV Managing Director and CEJ Advisory Board Chairperson Azhar Abbas. They reminisced about the early days and discussed the challenges the newspaper faces in the present day.



Humanitarian Reporting Workshop on Digital Media



August 29-30, 2019: CEJ-IBA conducted a *Humanitarian Reporting Workshop on Digital Media* in collaboration with the International Committee of the Red Cross (ICRC). The workshop was conducted by media strategist Sahar Habib Ghazi.

Participants were selected from across the country. The workshop trained participants on the basics and importance of humanitarian reporting, digital media, digital storytelling, core values, and mobile journalism amongst others.

Director CEJ-IBA Kamal Siddiqi delivered a lecture on Media Ethics, explaining the concept through various examples.

Guest speaker Consultant Digital Strategy at Dawn Media Group Shahryar Popalzai talked about data journalism and identifying fake news in the digital world. He shared tools and websites to help identify fake news, and do's and don'ts to work safely on digital media.

Wellbeing at Work: Psychological safety for journalists and newsrooms



August 28, 2019: The CEJ Wellbeing Centre conducted its first workshop *Wellbeing at Work: Psychological safety for journalists and newsrooms*. The workshop was conducted by Project Lead Wellbeing Centre and Editor Digital Properties Samaa Mahim Maher and counsellors Dr. Asha Bedar and Mahnoor Shaikh. Other speakers included journalist and co-founder of Bolo Bhi Farieha Aziz and mental health practitioners Bilal Lakhani and Sana Hoda.

The purpose of the workshop was to promote psychological safety and wellbeing among media workers and journalists. Participating journalist highlighted their issues.

Dr. Bedar defined workplace psychological safety and talked about how journalists could protect themselves from stressful situations in newsrooms. She also discussed about the sexual and gender harassment at the workplace. Aziz, spoke about the negative consequences of online/ social media bullying and trolling. Hoda and Lakhani discussed various coping strategies for the journalists.

Batch 2 of diploma in ERP commences

May 4, 2019: The 2nd Batch of Diploma in ERP started at the IBA, Karachi city campus. The diploma includes different courses including ERP Essentials, ERP Financials - I (SAP ERP System), ERP Supply Chain - I (Oracle ERP System), ERP Financials - II (Oracle ERP System), ERP Supply Chain- II (SAP ERP System), Business Intelligence (BI) and Data Visualization.



Benazir Bhutto Shaheed Youth Development Program Batch XI



May 2, 2019: IBA Centre for Information and Communication Technology (CICT) concluded Sindh Government's Benazir Bhutto Shaheed Youth Development Program (BBSYDP) Phase XI. The program started in January 2019 with a strength of 190 students. The main objective of this program is to shape the youth as an economic asset for the province by inculcating an employable skillset in them so that they can avail job opportunities.

Diploma awarding ceremony of Big Data Analytics and Information Security

July 25, 2019: IBA-CICT organized a diploma awarding ceremony during which diploma completion certificates along with transcripts were distributed among the participants of two diploma programs which includes Big Data Analytics and Information Security. Position holders of the diploma programs also received shields as a token of appreciation.



Acting Executive Director IBA Karachi Dr. Sayeed Ghani and Director ICT and CICT Mr. Imran Batada also attended the ceremony. Addressing on the occasion, Dr. Ghani congratulated the participants of the diploma programs and wished them all the best.

Summer Camp: Certificate in Web and Graphic Designing for Kids

June 18, 2019: IBA-CICT conducted a summer camp of Certificate in Web and Graphic Designing for Kids at the IBA Karachi, city campus. Seven-to-eight-year-old students were enrolled for a month-long program which enabled them to focus and develop the fundamentals of web and graphic designing.



Capacity Building Training Project of Sindh Secretariat (SGA&CD) Officials

May 6, 2019: IBA Karachi in collaboration with Services, General Administration and Coordination Department (SGA&CD) organized the 17th batch of IT Training for Sindh Secretariat officials. The aim of this project is to train the Sindh Secretariat employees from BPS-1 to BPS-5 in MS Office comprising Word and Excel in order to get promotions in their professional career - to date 470 candidates have been trained.



Participation in InfoSec Conference 2019 as Academic Strategic Partner



July 3, 2019: IBA-CICT participated in the 11th International Information Security Conference and Expo (InfoSec Conference 2019) as Academic Strategic Partner – annual event for Information Security – attended by several senior executives from financial sector, telecom industry, armed forces, intelligence agencies, key government ministries, foreign missions, utilities sector, academia and technology companies.

Executive Director IBA Karachi Dr. Farrukh Iqbal was the guest of honor at the event while some of the notable speakers at the conference include Director General Center of Information Technology (CIT) Mr. Ammar Jaffri; President Information Systems Audit and Control Association (ISACA) Karachi Chapter, Mr. Hussein Hassanali; Chief Information Security Officer Bank Alfalah Limited, Mr. Mehzaad Sahar; Business Unit Executive, Security Channel Sales, Middle East, Turkey, Africa and Pakistan IBM, Mr. Noman Abdul Qadir; and Director IBA-ICT and CICT, Mr. Imran Batada.

Batch 2 of diploma in IT Entrepreneurship commences



August 7, 2019: The 2nd Batch of four-month diploma program of IT Entrepreneurship started at the city campus. Students from diverse backgrounds enrolled in the course to enhance their knowledge. The diploma includes different courses including IT Innovation - Opportunities and Challenges, Brand Management, Digital Marketing, Web and Mobile Application Development, Legal Aspects of Business, Privacy, Ethics and Copyright, and Accounting for Entrepreneurs.

Screening Committee Meeting



July 18, 2019: The pitching competition for the second batch of Sindh Research Incubation Center was held at the IBA Karachi, city campus. Only the shortlisted applicants out of various applications got a chance to pitch their ideas in front of the screening committee including Director ICT and CICT, IBA Karachi Mr. Imran Batada; General Manager and Head of IT Audit HBL, Mr. Hussein Hassanali; and Deputy Director Finance Information Science and Technology Department, Sindh Government Mr. Farooq Tajik.

The objective of this project is to promote the youth of Sindh who want to become entrepreneurs by providing them mentorship and trainings from industry professionals. This 12-month project aims to establish IT startups. Selected startups will be facilitated by IBA-CICT, they will be provided with co-working space, seed money, and trainings etc.

Sindh Research Incubation Center is a project by IBA-CICT in collaboration with Information, Science and Technology Department, Government of Sindh.

Selection of Director ICT and CICT as member DAAB

July 1, 2019: Director ICT and CICT Mr. Imran Batada has been selected as a member of the Digital Assurance and Accounting Board (DAAB) formed at the Institute of Chartered Accountants of Pakistan (ICAP). Mr. Batada will hold the position for 3 years. The primary purpose of DAAB, among others, is to monitor the digital technology and trends impacting the profession and practice of accounting. The board will also aspire to bring innovative changes to education, training and examinations of chartered accountants. DAAB will also be engaged with other relevant bodies and committees to achieve its aims.

Heart to heart with Dr. Farrukh Iqbal, Executive Director IBA

By Malahat Awan

How would you characterize your time at IBA?

It has been a very fulfilling journey. I have had the opportunity to advance certain initiatives started by my predecessor as well as to set in motion some new initiatives. I feel that I have had a guiding role in a great social and intellectual transformation that IBA is undergoing.

Where do you think higher education is heading in Pakistan?

Higher education in Pakistan seems to be headed in the direction of more universities, more PhDs and more research. This rush for quantity risks falling short on quality. From a local perspective, the quality problem may be assessed from the fact that the average pass rate in the annual Central Superior Services examination is less than 3.5 percent. From an international perspective, it may be judged from the fact that our universities do not typically rank among the top 800 places of higher education in the world. Accordingly, it may be worth rethinking the grand strategy of higher education in the country so as to emphasize quality over quantity.

I can also add a view on business education from my

position as Chair of the National Business Education Accreditation Council (NBEAC), a body to which business schools apply voluntarily for a quality rating. We have 140 registered business schools in Pakistan but only 20 are currently accredited by NBEAC. This suggests that less than 15% of our business schools meet our local standards for accreditation. The NBEAC methodology assesses institutions and programs rather than students and thus provides an additional perspective on quality.

IBA has massive brand equity- how can IBA maintain this in the future?

There are four main ways of maintaining our brand image in the future. First, we have to continue to attract exceptional students. I feel that as long as we adhere to our present standards for admission we should do well in this regard. Second, we must continue to attract good faculty. The value added through the IBA education process comes mainly from our faculty. The third is to make the social and physical experience of being at IBA even more attractive to students. This requires our administrative and related processes to be better than they are now. Fourth, and probably most importantly, we have to continue to facilitate the employment of our graduates in productive jobs and businesses through an active graduate placement service.



If you could turn back the clock - would you do anything differently?

When you join an organization like IBA that has grown tremendously in scope and content in recent years, you immediately find yourself in a fire-fighting role. Little fires keep starting all the time and you spend all your time putting them out. That was my situation in 2016. Within two months of my joining, the heads of administration and HR both left. So some of the institutional resources that I would otherwise have had to fight fires were not there. I had to spend much more time on administrative affairs than I wanted to. If I could turn back the clock, I would spend more time on faculty recruitment and pedagogical improvement and less on administration.

When you hand over the reins to the new Director, what would be your key message?

I will put letters in three envelopes and tell him to open these in sequence at the

end of each year. At the end of the first year, he would open the first envelope and the letter would say 'blame the past administration for all the problems you have encountered in your first year'. At the end of the second year, he would open the envelope and the letter would say 'list all of the new things you have started and assert that everything is improving'. At the end of the third year, he would open the third envelope which would simply read 'prepare three envelopes'.

On a more serious note, I would tell him or her that IBA is in the midst of a major intellectual transformation that will ensure its presence in the top ranks of Pakistani institutions of higher learning. This transformation requires constant attention to student quality, faculty quality, pedagogical quality and graduate employability. These must remain the priorities for IBA in the future.

We wish Dr. Iqbal all the best and thank him for his contribution to maintaining IBA as one of the best educational institutions in Pakistan.

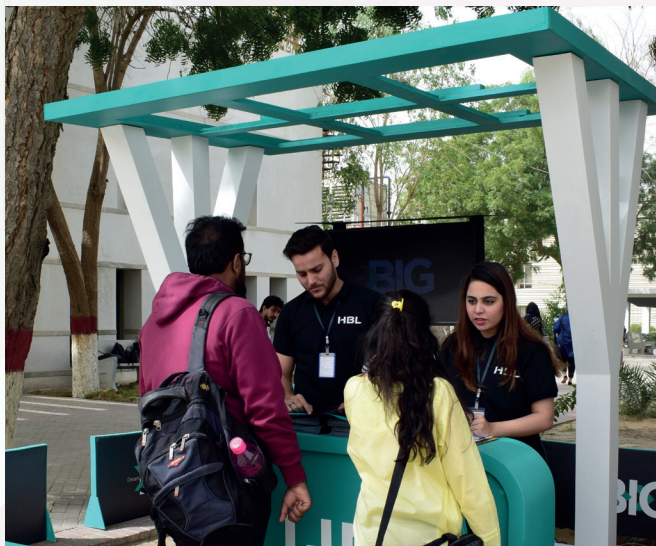
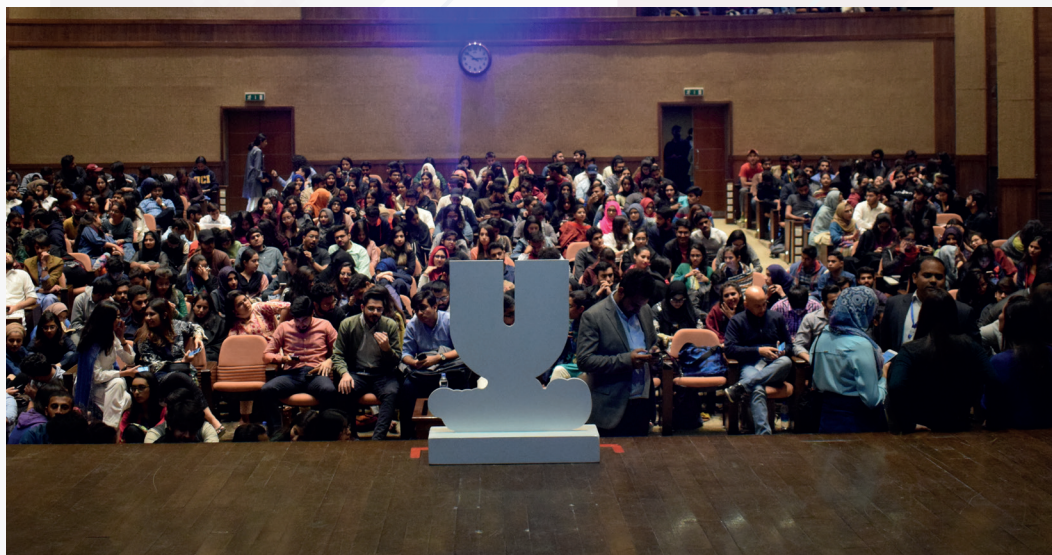




Recruitment Drives

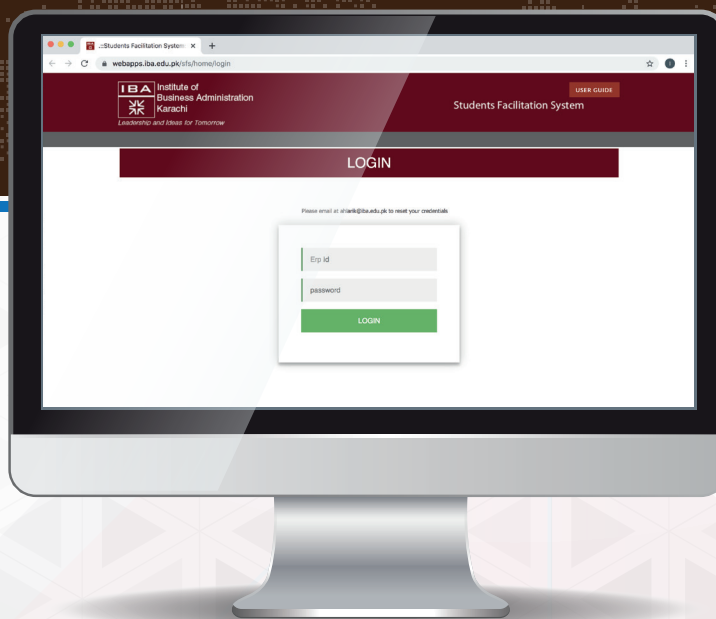
May-August, 2019: The Career Development Center (CDC) hosted multiple on-campus activities where around 70 employers visited the IBA, Karachi campuses to conduct orientation sessions, interviews, online and written assessments, and other miscellaneous activities. More than 100 recruitment activities took place throughout the whole cycle. Some of the major activities are as follows:

- PTCL Experia Summer Internship Program
- Ismail Industry's Campus Buddy Program
- Telenor Microfinance Bank – Management Trainee Program interviews
- Pakistan Oxygen Limited's Management Trainee interviews



Building industry-academia linkages

May-August, 2019: Team CDC visited various companies to discuss multiple areas of possible collaboration and to enhance the working relationship with the existing corporate partners. These meetings were also intended to introduce the CDC services and programs such as Career Excursion, Career Counselling Clinics, Corporate Connect Series, IBA Job Portal etc. In this respect, the team met representatives from Nielsen Pakistan, Brainchild Communications, Ideas by Gul Ahmed, A.A. Joyland Private Limited, Gul Ahmed, Gerry's International, Learning Minds Group, MM Group of Companies and Pakistan Oxygen Limited (formerly known as Linde Pakistan Ltd.).



Launch of online application for recommendation letter

July, 2019: An online application for requesting internship recommendation letters was introduced by the CDC earlier in the summers. Through this application, students can now request for either a general or a customized recommendation letter required for their social and corporate/research internships. This system is launched to automate and simplify the procedure and has been embedded in the Student Facilitation System (SFS).



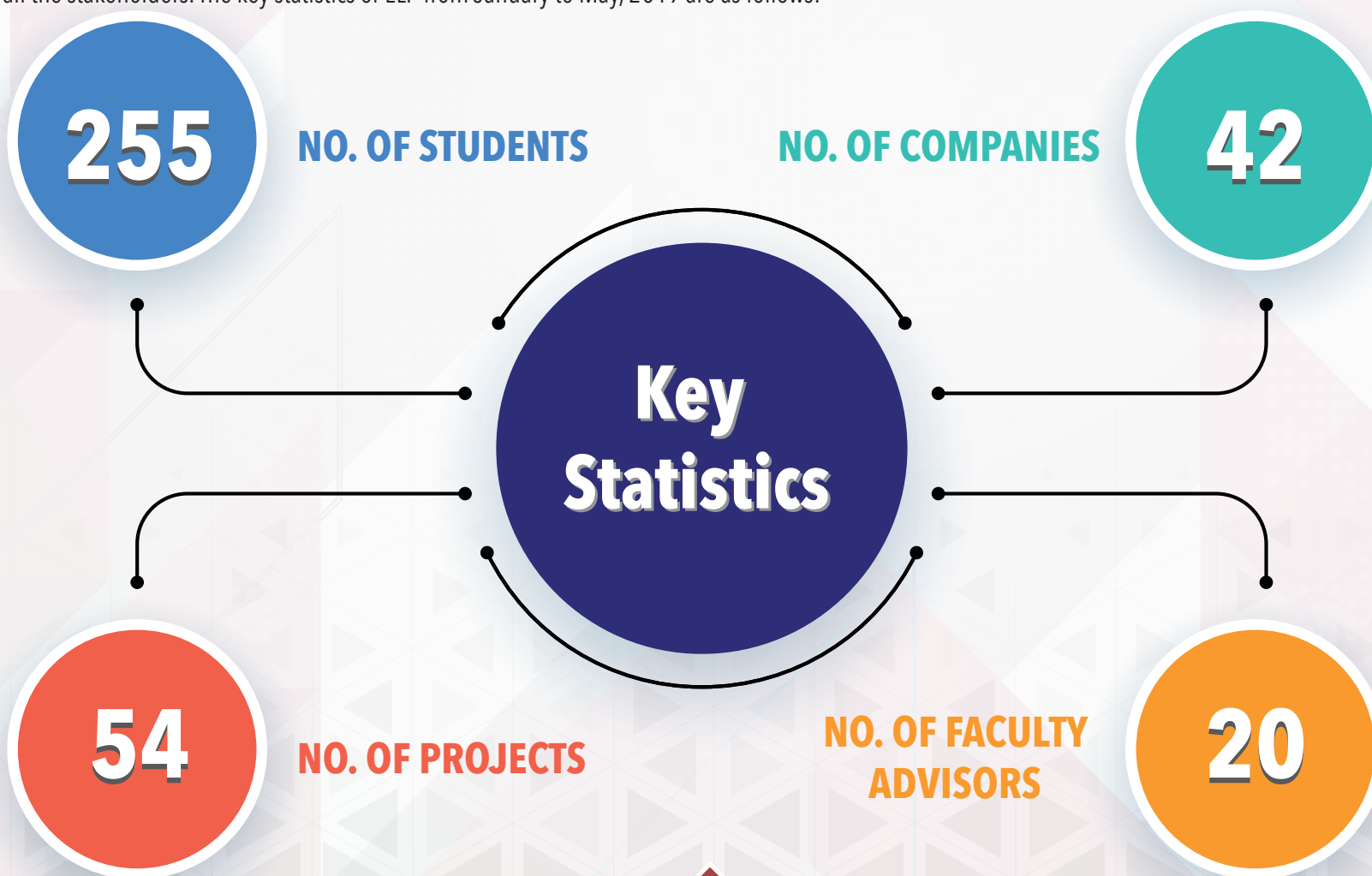
UoP team receives training by CDC and Alumni Affairs department



May 4-6, 2019: A three-day training under the aegis of IBA-CEE was conducted to build the capacity of the career counseling and alumni relations department of the University of Peshawar (UoP) at the IBA, Karachi. The IBA's CDC and Alumni Affairs department trained the UoP team on the basics of establishing effective systems and processes to ensure smooth functioning of the unit. Moreover, the team was also provided with extensive training on mechanism, processes, tools and techniques of practicing effective career counseling, and were also coached to institutionalize the CDC and establish a stable alumni relations unit. Senior Manager Corporate Relations and Communications Department IBA Mr. Haris Siddiqui and Manager CDC, IBA Mr. Danish Imtiaz facilitated the session.

Experiential Learning Projects (ELP)

January-May, 2019: The Experiential Learning Projects (ELP) program is a management consulting intervention for the final semester BBA and BS Accounting and Finance students. Under this program, students in form of groups help organizations in diagnosing the real world problem faced by them either through conducting primary and field research and/or by analyzing the issue that warrants investigation and develop options for cost effective implementable solutions. The program culminates after the feedback and sign offs from all the stakeholders. The key statistics of ELP from January to May, 2019 are as follows:



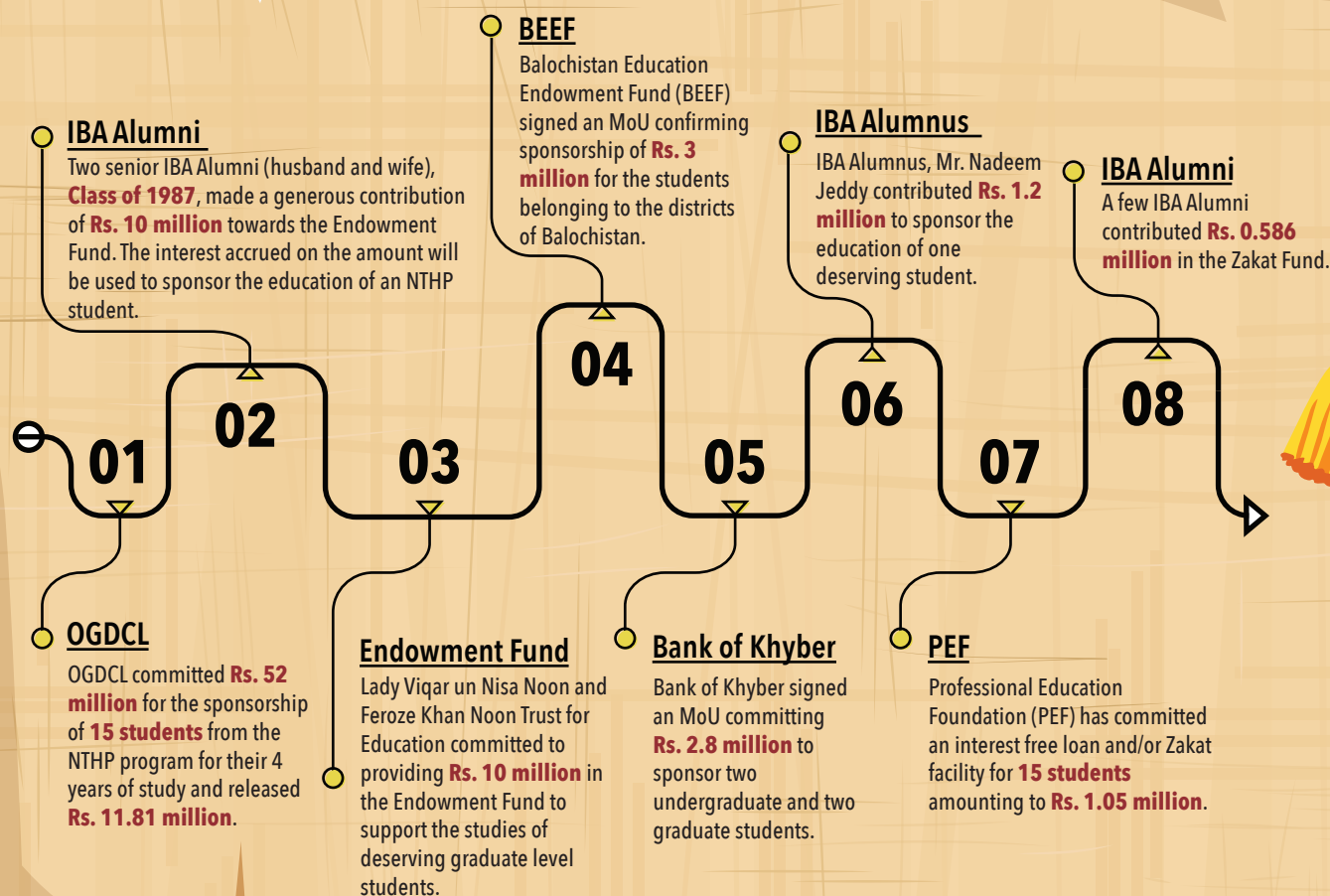
Awareness session for IBA alumni at Engro Foods

May 28, 2019: The IBA, Karachi conducted an awareness session for the alumni fraternity working at Engro Foods. The top management of Engro Foods, including Managing Director Mr. Ali Ahmed and Chief Financial Officer and Director Finance Mr. Imran Hussain, along with other alumni, attended the session.

A team from IBA including Head of Corporate Relations and Communications (CRC), Ms. Malahat Awan, Senior Manager CRC, Mr. Haris Siddiqui and Project Consultant, Resource Mobilization Department, Mr. Zohaib Faizi gave a brief presentation to the alumni on how they can give back to the IBA, and highlighted the avenues that are available to donate and support the students through scholarships, mentorship programs and guest speaker sessions. The alumni ensured their support on an individual and organizational level.



THE RESOURCE MOBILIZATION ACTIVITIES MAY 2019 TILL AUGUST 2019



Bridging the gap through networking: IBA Karachi visits City School, Darakshan Campus

August 29, 2019: As part of IBA Karachi's marketing campaign to create awareness about the Institute's academic programs, information sessions and campus tours, the marketing team visited The City School, Darakshan Campus, to meet the student counsellor, Ms. Sonal Arshad Siraj. The discussion proved to be fruitful as it was made known that many students had a huge interest in joining the IBA for their higher studies. Some of the ideas discussed included dedicated IBA faculty speaker sessions at Darakshan Campus for students, campus tour activity at the IBA Main Campus for A2 students, and IBA's participation in an upcoming Education Expo hosted by City School at Darakshan Campus.



Open House sessions in Lahore and Islamabad



June 2019: The IBA held Open House sessions in Lahore and Islamabad which was attended by more than 50 participants from Lahore and 70 participants from Islamabad. The informative sessions focused on the graduate and undergraduate programs, as well as scholarships, sports and hostel facilities at the Institute. Furthermore, it also shed light on why Karachi is an attractive place for students to come for further studies. The sessions offered the prospective students an opportunity to interact with the IBA team and its resident alumni. The main aim of the session was to shed light on IBA being more than a business school, and promote it as an Institute that inculcates skill sets which helps in the development of students' personalities.



Annual Alumni Eid Dinner

June 11, 2019: The IBA Alumni and Placement Society organized an Alumni Eid Dinner at the IBA, city campus. The event was well received by the alumni as hundreds of them registered for the event. The dinner was followed by an address from the Executive Director Dr. Farrukh Iqbal, and Alumni Representative on the Board of Governors, Mr. Shahid Shafiq. Later, a sufi music performance by Coke Studio-acclaimed Sounds of Kolachi entertained the audience. The Alumni Eid Dinner is a platform for IBA alumni from different batches and backgrounds to come together and share their invaluable experiences. The event was sponsored by Shan Foods Private Limited.



Annual Iftar and reunion by IBA Alumni Islamabad Chapter



May 15, 2019: The IBA Alumni Islamabad Chapter held their annual Iftar and reunion at the Qishmisch restaurant, owned by an alumnus. The reunion was widely attended by alumni from 1961 to 2018. Many distinguished IBA alumni along with former Finance Minister of Pakistan Mr. Asad Umar, Class of 1984 attended the event.

Participation of prominent alumni in the mentoring program

The Career Development Centre in collaboration with the Alumni Affairs department initiated a pilot mentoring program for the senior students of the IBA, Karachi with an aim to link them to our prominent industry experts/alumni who could help them out in their personal and professional development through individualized coaching. 15 prominent alumni based in Karachi and 45 students in groups of 3 participated in the program that ran from January till June 2019.

IBA alumna becomes first female Pakistani badminton player to reach top 150 world rankings

August 1, 2019: The IBA, Karachi is proud to announce that IBA alumna Mahoor Shahzad became the first Pakistani badminton player to reach the top 150 in world rankings.



The 22-year-old is the first female badminton player from Pakistan to achieve this honor. She has participated in several tournaments such as the 2018 Commonwealth Games in Australia and the recently held tournaments in Benin and Ivory Coast. Mahoor aims to represent Pakistan in Olympics 2020. The IBA, Karachi wishes her good luck in all that comes her way.

Launch of Transcript and Degree Portal

July 26, 2019: The Alumni Affairs department in collaboration with the Examination Department, developed and launched an easy-to-access Transcript and Degree Portal.

The portal is primarily for graduating students and alumni, who are in need of their documents and can apply for them, from anywhere and anytime. Digitization of the degree and transcript portal will allow for a secure online ordering process that provides the alumni and students with a convenient and hassle-free medium of use.

The form provides 24/7 availability, hence eliminating time barriers for the alumni to reach the IBA campus to manually apply for such documents. It also has the provision to attach additional documents such as paid fee challans, or generate a fee voucher to be paid, and also features an online payment option. The portal works across all devices and has an instant email alert system.

It also offers an online order tracking system where you get to know the status of your document, estimated delivery date and when it is ready to be picked up.

Workshop on Bloom's Taxonomy

August 19, 2019: The Quality Enhancement Cell (QEC), IBA organized a series of workshops. *Workshop on Bloom's Taxonomy* was led by Assistant Professor and Academic Director PGD (SMC) Program IBA Karachi Dr. Rameez Khalid along with his co-facilitator Deputy Director QEC at NED University of Engineering and Technology Dr. Muhammad Wasif.

The objective of the workshop was to enhance the understanding of Bloom's Taxonomy — one of the best tools used to analyze learning objectives in a curriculum. The participants learned practical tips on how to integrate Bloom's Taxonomy into their teaching and learning activities. This first workshop was concluded with a vote of thanks by Associate Dean Dr. Huma Baqai.



Utilizing Technology in Academic Quality Assurance

August 19, 2019: QEC took the initiative and organized a workshop at the IBA Karachi main campus to ensure that the faculty is provided with a platform to interact and ask questions face-to-face from the ICT staff. Hands-on training was also provided in the workshop on all relevant issues highlighted by the faculty. The workshop was attended by two full-time faculties along with the departmental assistants.

The agenda behind the workshop was to provide an insight on the IT interfaces regularly deployed at IBA. Moreover, the recent upgradation of the LMS system at the campus increased the need to train the faculty to use it effectively.



External Review Meetings

May, 2019: The purpose of External Review Meeting was to audit the program against the HEC minimum criteria to check its compliance in terms of program structure, resources, policies and its overall progress. To comply with the HEC requirements, QEC IBA Karachi conducted External Review Meetings at both Main and City Campuses for the following programs: MS Economics, MBA, MS Islamic Banking and Finance, MS Computer Science, MS Journalism, MS Mathematics and MBA Executive.

Participation of team QEC IBA in external events

The participation of team QEC IBA is given as follows:

August 7, 2019: Team QEC IBA attended a Capacity Building session titled *Pivotal role of international ranking in enhancing the quality of teaching* at the Indus University.

June 29, 2019: Team QEC IBA attended a lecture *Culminating the roots of quality education in Pakistan* organized by the QEC department of Jinnah Sindh Medical University.

June 28, 2019: QEC team members attended a seminar on *Use of feedback received through various surveys*, organized by QEC team of Ziauddin University.

June 25, 2019: Team QEC IBA Karachi participated in the *National conference on quality assurance in academia* organized by ILMA University.

Director QEC IBA visits as an External Evaluator

June 26-28, 2019: Assistant Professor and Director QEC IBA, Dr. Amber Gul Rashid visited FAST University, Karachi campus for Institutional Performance Evaluation (IPE) assessment.

May 22, 2019: Assistant Professor and Director QEC IBA, Dr. Amber Gul Rashid visited Sindh Madressatul Islam University for self-review of MS and PhD programs.

Testimonial from a student

Tsinghua University Financial Leaders of Tomorrow Summer Program

My name is Abdul Qayyum and I am enrolled in the BS Accounting and Finance program at IBA, Karachi. Getting a scholarship to attend a two-week long Financial Leaders of Tomorrow Summer Program at Tsinghua University fulfilled my dream of studying Finance in an international university.

Tsinghua University, topped in Asian University Rankings 2019 and provided me an amazing opportunity to interact with international students from leading universities all around the globe. The idea of getting an opportunity to interact with policymakers from the Chinese government and experienced industry elites encouraged me to apply for this prestigious opportunity.

I believe that this program enhanced my financial knowledge and helped me broaden my horizons by providing me with a completely unique view of the financial world, as China has one of the most dynamic economies in the world. Learning about Chinese banking and insurance industry, fintech, capital markets, and corporate visits to the Beijing Financial Street gave me an exposure to the financial world around us.

Keeping in mind the huge potential of the CPEC project, this program has provided me the right direction towards a relevant career choice.

I would like to especially thank the IBA International Resource Center for their continuous support and guidance throughout the application and visa process. The international cross-cultural exposure is a great part of learning in this fast-paced world. I believe that the financial markets of Pakistan hold a great untapped potential, and if provided the right direction, it can lead to the prosperity of our country.



CBER

CBER hosts Round Table on Taxation

July 25, 2019: The Center IBA-CBER held the first Coffee@CBER session at IBA, Karachi. The theme of the forum *Tax Revenue Mobilization in Pakistan: Issues, Challenges and Future Prospects*.

The forum was attended by policymakers, government and business leaders, and visionaries to discuss the key issues that face the economy; especially Pakistan's potential to collect more taxes to meet IMF targets. Panelists included renowned Economist and former Advisor to the Chief Minister at Government of Sindh Dr. Kaiser Bengali; Professor Department of Economics, IBA Karachi, Dr. Qazi Masood Ahmed; former chairperson for Sindh Board of Investment and CEO of Oracle Power, Naheed Memon; Executive Director Legal and Company Secretary at Unilever Pakistan Aman Ghanchi, and Tax Policy Advisor Sindh Revenue Board, Mushtaque Kazmi.

The panel unanimously agreed that the solution to Pakistan's fiscal deficit lies in curtailing non-development government expenditure, and not raising more taxes. The panelists argued that the economy is in recession, and increasing taxes at such a time further drives down growth and leaves very little headroom for the government to stimulate the economy. While the tax revenues of the government have seen some improvement, there is still a lot to be done to increase the share of direct taxes and bringing down the cost of tax collection. The discussion also highlighted that despite rising fiscal deficit, sectors such as health and education need consistent spending to increase future capacity.

This session was a first of a series of round table discussions that CBER will host on different aspects of Pakistan's economy.



Workshop on Putting Bloom's Taxonomy to Work



August 23, 2019: Director Center for Business and Economic Research (CBER) Dr. Qaiser Munir, conducted a workshop on Putting Bloom's Taxonomy to Work at Dow University of Health Sciences Karachi. The session was a hands-on event where participants learned practical tips on how to integrate Bloom's Taxonomy into their teaching and learning activities.

Orientation Ceremony IBA National Talent Hunt Program 2019

IBA to prepare 176 Underprivileged Students from across Pakistan for admissions test

June 11, 2019: The orientation ceremony of IBA-Ihsan Trust National Talent Hunt Program (IBA-IT NTHP) was held at the G&T auditorium, main campus. Attendees included faculty administration members as well as representatives from Ihsan Trust.

Director THP Program Dr. Zeenat Ismail welcomed the batch of 2019. This year's batch comprised of 176 students out of which 123 are boys and 53 are girls. These students belong to 69 different districts in Balochistan, KP, Gilgit Baltistan and Sindh.

Addressing the students, General Manager Administration IBA Aamer Shabbir Khan emphasized on the discipline of IBA and its core values.

Prominent NTHP alumni including Rabia Basri, Nadeem Hussain and Ramsha Yaseen shared their success stories and praised the program for transforming their lives for the better.

Founder and Managing Trustee Ihsan Trust, Ahmed Ali Siddiqui highlighted the importance of making use of this excellent opportunity provided by NTHP. Mr. Siddiqui said, "Being selected here is the first step, there are numerous steps ahead and you should prepare yourself for them".

Executive Director IBA Karachi Dr. Farrukh Iqbal highlighted the three main challenges that educational progress faces in Pakistan – awareness, preparation and finances –all of which the IBA is striving to address through the NTHP Program. He also emphasized on the importance for such programs, to bridge the economic inequality in Pakistan.

Other speakers included Acting Vice Chancellor, University of Karachi Professor Dr. Khalid M. Iraqi; Advisor to Akhuwat Syed Hussain Hyder; and General Manager Ihsan Trust Fayyaz Ur Rehman. Furthermore, faculty members leading the program were also introduced and the session culminated with a campus tour for all the students. Dr. Iqbal presented the speakers with tokens of appreciation.



Session on Strategies and Frugal Innovations for Inclusive and Sustainable Growth



August 26, 2019: Chairperson Management Department Dr. Kamran Mumtaz invited Director of Strategy at Oxford Global Ventures and faculty at New College, Oxford University, Dr. Yasser Bhatti for a guest speaker session titled *Strategies and Frugal Innovations for Inclusive and Sustainable Growth*. Dr. Bhatti shed light on his research and work experiences regarding innovation and stressed on the need for novelty and experience for innovation.

Eid Celebration

May 30-31, 2019: The Human Resources Department, on behalf of the Executive Director IBA Karachi Dr. Farrukh Iqbal, distributed sweets amongst the employees to double the sweetness of Eid at both the campuses. It was a gesture to thank the Institute's employees for being caring, and supportive towards each other, reflecting the essence of the holy month of Ramazan.



IBA hosts Newslane program

June 24, 2019: IBA hosted a recording of the talk show *Newslane* at the J.S. Auditorium, city campus. The panelists of the session included former Governor Sindh and IBA alumnus, Mohammad Zubair; MPA from Pakistan Tehreek-e-Insaf, Bilal Ahmed Ghaffar; Executive Director AKD Securities Ltd., Usman Zahid; and senior analyst, Mr. Khurram Hussain. The show was hosted by Dr. Maria Zulfiqar Khan. Around 200 attendees were present at the venue including renowned journalists, IBA alumni, faculty, staff, students and members of the public.

Guest speaker session

June 2, 2019: The MBA Executive Consumer Behaviour class of Mr. Samir Amir was facilitated by a guest speaker session by the CEO of Greenstar Social Marketing Pakistan, Dr. S. Aziz ur Rab, who shared his valuable insights on social marketing. Dr. Rab, being a professional in the field of healthcare and social marketing, conducted a detailed session on the importance of social marketing in contrast to traditional marketing, and focused on understanding the increasing customers of healthcare products, especially for Greenstar Social Marketing Pakistan.



Support Talent Hunt Program

Help IBA in building leaders for tomorrow.

https://onlinepayment.iba.edu.pk/iba_donation/

Internal Audit and HR team wins the 5th IBA Staff Cricket Tournament

The Internal Audit and HR (IHR) team beat the Faculty of Computer Science (FCS) team by 6 wickets to win the 5th IBA Staff Cricket Tournament organized by the IBA Sports Centre. The Defending Champions, Team FCS put up a target of 94 runs in their allotted 8 overs. Team IHR chased down the target on the first ball of the final over.

Muneeb from IHR was declared the Man of the Match for his all-round performance. Dr. Tafteeq and Imtiaz from FCS were declared Man of the Series and Bowler of the tournament respectively.

8 teams from faculty and staff members participated in the annual event.



IBA wins bronze in the HEC Inter-Varsity Men's Chess Championship

May 2-4, 2019: The IBA Karachi men's chess team won the bronze medal and secured 3rd position in the All Pakistan HEC Inter-Varsity Men's Chess Championship 2018-19, organized by UET Lahore, under the supervision of HEC.

The IBA congratulates the men's chess team on their outstanding performances and wishes them the best in their future endeavors.

IBA student wins gold in the HEC Inter-Varsity Men's Shooting Championship

May, 2019: IBA student Zaheer Ahmed Mirza won a Gold medal at the All Pakistan HEC Inter-Varsity Men's Shooting Championship 2018-19, organized by HEC at Islamabad Gun and Country Club.

The IBA congratulates Zaheer on his remarkable achievement and wishes him the best in his future endeavors.



Store

Launch of Inventory Management System

The IBA Central Stores has launched an inventory management system which can help in making purchasing decisions and determining when to purchase and stock items.

Redesigned with Racking System, Standard Operating Procedures, Bin Card Inventory System, Online Inventory & Requisition Systems, the Central Stores can now easily identify all types of products (fast-moving, slow-moving, seasonal) depending on the order history. The system alerts the user regarding products that require replenishment.



Edwin Mellen Press publishes a book by Dr. Nadya Qamar Chishti-Mujahid



August, 2019: The Edwin Mellen Press has published Assistant Professor Social Sciences and Liberal Arts Dr. Nadya Qamar Chishti-Mujahid's book titled, *Twins in Literature and Fiction: Bonding, Individuation, and Identity*. The book examines a dozen British and American novels that focus on identical (monozygotic) twins and attempts to determine how the complex relationships between twin siblings are perceived via the lens of modern English fiction.

ACCW conducted a dramatic reading of Manto's selected works



May 2, 2019: The Ardeshir Cowasjee Centre for Writing (ACCW) conducted a dramatic reading of some of Manto's works. Different pieces were read by several students followed by a discussion moderated by Coordinator ACCW Ms. Maria Hassan.

The session began with a general discussion on Manto and the controversy surrounding his works. Attendees shared their stories on how they were first introduced to his works and how much of a taboo the society believes Manto is.

Webinar on Trade and Development Report 2018

May 3, 2019: A webinar was organized at the IBA Karachi by Assistant Professor and Research Fellow (CBER) Dr. Aadil Nakhoda in collaboration with the United Nations Conference on Trade and Development (UNCTAD). The representatives from the UN office discussed the findings of the Trade and Development Report 2018 focusing on the theme of Power, Platform and the Free Trade Delusion.

The presentation explained the aftermath of the global financial crisis with the world having failed to address the important macroeconomic financial weaknesses that have been underlining our global economy. The uncertainty is further exacerbated through what people all around the world are experiencing in terms of trends such as declining unemployment but slower wage growth rates, excessive asset-price inflation and volatile currency movements despite a safe financial system.

The representatives also discussed how economic policies can be adapted to the digital world, such as investments in digital infrastructure and capabilities, regulatory and industrial policies. Furthermore, another important point was to build regional data economies as they yield substantial benefits. Lastly, the Global Green New Deal was discussed, where the focus was upon inclusive recovery through building a productive global economy on full and decent employment at livable wages, focusing on public investments and progressive taxation.



IBA, Karachi observed Kashmir Hour

August 30, 2019: The IBA, Karachi observed Kashmir Hour at the Main Campus on account of the recent events of violation of human rights by the Indian government in Occupied Jammu and Kashmir as declared by the Prime Minister of Pakistan, Imran Khan.

The event was attended by Executive Director Dr. Farrukh Iqbal, Associate Dean Dr. Huma Baqai, IBA staff, faculty and students. The session started with the national anthem of Pakistan followed by the Kashmir anthem.

Dr. Baqai analyzed the current situation of Kashmir; Pakistan's position; and the global stance on Kashmir. "There is a consensus that the largest prison on earth is Kashmir because it is the region under militarized curfew for three weeks now." She highlighted the violation of human rights in the region and emphasized on the need for Pakistan to consolidate its diplomatic support.

In a Q&A session many students and faculty members expressed their concerns about the plight of their Kashmiri brethren and the role the government and Pakistani public needs to play to showcase the atrocities meted out by India. The audience was united in their demands for demilitarization of Kashmir. The session ended with a one-minute silence observed for Kashmiris followed by a march outside the premises of the Institute in which students, staff and faculty carried placards and Kashmiri flags and chanted slogans in support of Kashmir.



Independence Day celebrations

August 14, 2019: The 73rd Independence Day of Pakistan was celebrated with the spirit of patriotism and brotherhood at the IBA, Karachi main campus. The ceremony was attended by the IBA faculty, staff, international and national students, and alumni.

Acting Executive Director IBA Karachi Dr. Sayeed Ghani graced the event with his presence and hoisted the national flag as the national anthem of Pakistan played along. During his address, he highlighted the importance of sincerity, freedom and loyalty towards the country.

Faculty Achievements

- Ms. Morial Shah, Lecturer, Accounting & Law has successfully completed her LLM from Columbia Law School, New York, USA
- Dr. Saima Hussain, Assistant Professor, Marketing has successfully completed her PhD (Marketing) from University of Southampton, UK
- Dr. Farah Naz Baig, Assistant Professor, Marketing has successfully completed her PhD (Marketing) from University of Southampton, UK

Newly inducted faculty and non-faculty members



Saad Hamid

Project Research Fellow

CEIF

Date of Joining: May 1, 2019



Muhammad Waqas

Senior Executive Accounts and Recoveries

CEE

Date of Joining: May 13, 2019



Faisal Patwani Khowaja

Web Developer

ICT (IS)

Date of Joining: July 1, 2019



Aqsa Haider

Junior Librarian (Part time)

Library

Date of Joining: July 29, 2019



Saeed Ahmed Sangrasi

Executive IT Support

ICT (IT)

Date of Joining: May 13, 2019



Abdul Majid

Executive IT Support

ICT (IT)

Date of Joining: May 31, 2019



Rashid Javed

Assistant Librarian

Library

Date of Joining: July 2, 2019



Bilal Izhar

Executive Purchase (Invoicing & Contracts)

Admin (Purchase)

Date of Joining: July 29, 2019



Muhammad Khizer Ahmed

Executive IT Support

ICT (IT)

Date of Joining: May 13, 2019



Shahab Uddin Khan

Manager Building - Aman Tower

Administration (General)

Date of Joining: June 11, 2019



Syeda Rida Asim Zaidi

Project Research Associate (Neuro-Marketing)

Marketing

Date of Joining: July 8, 2019



Dr. Javed Iqbal

Associate Professor

Mathematical Sciences

Date of Joining: August 1, 2019



Zeeshan Nasir

Executive IT Support

ICT (IT)

Date of Joining: May 13, 2019



Mudasir Ahmed

Graphic Designer

Corporate Relations & Communications

Date of Joining: June 12, 2019



Pervaiz Ali Magsi

Junior Librarian

Library

Date of Joining: July 22, 2019



Sheikh Masood Ali

Manager

QEC

Date of Joining: August 1, 2019



Muhammad Zonain Ashraf Ullah

Executive IT Support

ICT (IT)

Date of Joining: May 13, 2019



Dr. Abdullah Zafar Sheikh

Associate Professor

Management

Date of Joining: July 1, 2019



Humera Sumair Lalani

Assistant Manager

Human Resources

Date of Joining: July 25, 2019



Nancy Bashir

Project Coordinator CICT (SRIC Project)

ICT & CICT

Date of Joining: August 1, 2019

Inductions

TAP INTO **THE CURRENT** AT IBA

Newly inducted faculty and non-faculty members



Ayesha Azhar Shah
Manager Program

CEJ

Date of Joining: August 5, 2019



Kanza Sohail Khanani
Lecturer

Management

Date of Joining: August 20, 2019



Saba Hameed
Project Executive Assistant

CEE

Date of Joining: August 7, 2019



Rimsha Bilal
Lecturer

Marketing

Date of Joining: August 20, 2019



Parkash
Project Executive

Human Resources

Date of Joining: August 16, 2019



Gautam Kirshan Luhana
Lecturer

Mathematical Sciences

Date of Joining: August 21, 2019



Muhammad Umair Aslam
Executive Procurement - ICT

Admin (Purchase)

Date of Joining: August 19, 2019



Muhammad Saad
Executive Procurement -
Document Controller

Admin (Purchase)

Date of Joining: August 26, 2019



Adnan Ahmed
Library Assistant

Library

Date of Joining: August 19, 2019

Promotions

Promotions and new responsibilities



Dr. Nausheen H. Anwar
Professor

Social Sciences & Liberal Arts

Effective Date: June 11, 2019



Dr. Junaid Alam Khan
Associate Professor and
Director Talent Hunt Programs

Mathematical Sciences

Effective Date: June 11, 2019



Dr. Saima Hussain
Assistant Professor

Marketing

Effective Date: June 11, 2019

Rizvi Sahab, you will be remembered...

In the loving memory of the late Senior Manager Administration IBA Karachi, Syed Muhammad Rizwan Rizvi, IBA organized a memorial session at the G&T Auditorium, IBA Karachi, which was attended by friends and family of Mr. Rizvi, Executive Director Dr. Farrukh Iqbal, Associate Dean FBA Dr. Huma Baqai, Former Registrar IBA, Capt. (Retd.) Ahmed Zaheer, and IBA faculty, staff, students, and alumni. The colleagues of Rizvi Sahab shared condolence messages, some of which are given below:

I am personally shocked at the sudden and untimely demise of Rizwan and would like to convey my heartfelt condolences to his family on this irreparable loss. May Allah swt bless his soul in peace! Ameen.

Let me place on record my deep appreciation and gratitude to Rizwan for the assistance he rendered to me and the exceptional role he played in the turnaround of IBA. His sense of selfless dedication and hard work was unparalleled and exemplary and he is indeed a role model for others - particularly the younger staff - to follow. Not only he carried out his duties diligently and honestly but always displayed a helpful and positive attitude. There was no problem which he either came across himself or assigned to him which was not amicably resolved. I had not heard one single complaint against him as long as I was at IBA but only words expressing kudos for his work. He never came to me even once to seek personal benefits for himself but only with suggestions for improvement of the Institute. I felt so complacent that the City campus was in his good hands that I did not pay as much attention as it needed. As a person, he was an epitome of sharafat and humility. I wish there were more Rizwans in this country - selfless, humble, devoted to their job, honest and hard working.

Dr. Ishrat Husain

Former Dean and Director and Chairman CEIF



I personally stand grateful for the opportunity provided to me to share my experience of having worked with late Rizwan Saheb, whose professional contribution in developing and maintaining the facilities of the IBA Karachi City Campus have been phenomenal as were his human qualities and stamina to work. Indeed his untimely demise is a major loss for that campus and the IBA community as a whole. May Allah bless his departed soul and grant fortitude to his family and friends. Amen.

Ahmed Zaheer

Former Registrar IBA Capt. (Retd.) Pakistan Navy and Registrar Dadabhoy Institute of Higher Education



Recalling that Rizwan sahib is no more with us is extremely painful. Around a decade back, he was hired with a plan to fill in the gap of administrator level person who was proceeding towards superannuation at that moment. He instantly filled that huge gap with his matchless and devoted capabilities. He had been a consistent top performer at the IBA. He always performed as an all-rounder - whether it was about professional services or his great personality. Everybody witnessed himself as a complete package. May Allah bless him the greatest fruits in life hereafter. Ameen! May Allah bless all of us patience to bear this huge loss. Ameen!

Moeid Sultan

Director Finance, IBA Karachi



Life is very short and unpredictable.

Rizwan Sahib's untimely death is shocking for everyone.

He was the driving force behind the city campus. A man of great leadership skills and vision. He was truly down to earth and sincere. During his last days, I had the good fortune of meeting him on a daily basis. We would have lunch together and I would discuss personal and official matters. He always gave everyone sincere advice. He was a very caring man. It is a huge loss to IBA.

May his soul rest in peace.

Aamer Shabbir Khan

General Manager, IBA Karachi



Sporting a neatly trimmed beard, wearing a white speckled shirt, cuffs closed, collar buttoned up with a tie, moccasins shoes for staying on his toes throughout the day and a small comb to pull through his hair, Rizwan Sahab will always be remembered as a thorough professional and a humble soul.

Whenever I went to the IBA Karachi City Campus, I would meet Rizwan Sahab who would rarely be found in his office but somewhere on campus, pacing up and down the corridors, fuming with anger over some administrative faux pas. "You have to keep drilling the same thing down their throats until it becomes their habit." Rizwan Sahab would often say. On most occasions, I would pull him out of his busy routine and we would either sip specially made 'doodh patti' in his office or go for a smoke break.

One of my fondest memories of Rizwan Sahab would be singing beside him on an old Indian or a Pakistani song and guessing who were the actors in the video. I will miss his conversations on the changing societal norms and his discourse on religion. Farewell dear friend!

Haris Tohid Siddiqui

Senior Manager, ACRC, IBA Karachi



In spite of how advanced our societies and cultures have become, we still remain helpless and terrified in face of death. Especially when it involves the passing of a beloved member of the IBA family as Syed Muhammad Rizwan Rizvi. In deep mourning, the IBA Community finds it difficult to cope with the fact that he has been taken from us so soon.

Gracious, calm, and unobtrusive, Rizwan Sahab served IBA for many years with maximum efficiency and minimum fuss. Unfailingly courteous and polite, he never lost his ability to maintain grace under pressure, meet numerous deadlines on time, and organize events with dedication. He was liked and respected across all strata of the IBA community, and we will be hard pressed to find anyone with the same combination of quite good humor, integrity, and virtue.

He was as steadfast as a rock in moments of crises, mentored junior staff in a manner that was both pleasant and sensible, and IBA's city campus especially will feel genuinely bereft without his capable presence. Our hearts go out to his family, and looking at this audience I marvel at how he has united this often disparate community in death as he did in life. May his rest peacefully in Jannat. Ameen.

Dr. Nadya Qamar-Chishty Mujahid

Assistant Professor Social Sciences and Liberal Arts Department





Important dates for Admission

Admission Schedule Fall 2020 – Undergraduate

Activity	BBA, BS-ACF, BS-ECO, BS-SSLA (Round 1)	BS-EM & CS (Round 1)
Online Forms Availability	Friday, January 3, 2020	Friday, January 31, 2020
Form Submission Deadline	Friday, January 31, 2020	Friday, February 28, 2020
Aptitude Test Date	Sunday, February 09, 2020	Sunday, March 08, 2020

Activity	BBA, BS-ACF, BS-ECO, BS-SSLA (Round 2)	BS-EM & CS (Round 2)
Online Forms Availability	Friday, April 17, 2020	Friday, May 15, 2020
Form Submission Deadline	Friday, June 26, 2020	Wednesday, July 22, 2020
Aptitude Test Date	Sunday, July 05, 2020	Sunday, July 26, 2020

Admission Schedule Fall 2020 – Graduate

Activity	MBA (Morning / Evening)	MS (CS / ECO / IBF / MATH / Journalism / Management)
Online Forms Availability	Monday, March 2, 2020	Friday, May 08, 2020
Form Submission Deadline	Friday, April 10, 2020	Friday, July 17, 2020
Aptitude Test Date	Sunday, April 19, 2020	Sunday, July 19, 2020

Main Campus: University Road, Karachi – 75270, Pakistan

City Campus: Plot # 68 & 88 Garden/Kayani Shaheed Road, Karachi – 74400, Pakistan

Contact: 111-422-422 Email: info@iba.edu.pk