

B174989



SHAHID SALEEM Stamp Vendor
Licence No.85, Shop No 3, Karim Plaza
Gulshan-e-Iqbal, Block-14, Karachi

15 MAY 2014

Serial No. 159343 Date
Issued To With Address
Through With Address
Purpose
Value Rs. Attached
Stamp Vendor's Signature

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day 16th May 2014

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s AL WAQAD ENTERPRISES, having its office at R-86, SHAZ BANGLOW, SECTOR 16-A/5, Gulzar Hajri, Karachi, hereinafter referred to as "VENDOR" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. Khalid Mahmood, holding CNIC No. 42501-0899319-1 on the SECOND PART.

WHEREAS "IBA" intends to obtain General Order Items of the following

- 1. 1207 Sq Feet Venetian Blind @ Rs 75/sft Plus GST

On exclusive basis with the Supply of above items as per (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" or as "VENETIAN BLIND" and "VENDOR" have offered to



4990



SHAHID SALEEM Stamp Vendor 15 MAY 2014

Licence No.85, Shop No.3, Karim Plaza
Gulshan-e-Iqbal, Block-14, Karachi

Issued To: S.M. KHURRAM
Licence No. 85, U.C. 13792 - Advocate

Purpose: To render all kind of items/ supply services of the proposed items up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "VENDEOR" as their official Supplier (VENDOR) for the specific purpose of ITEMS REQUIRED in respect of the same with "IBA" before the determination of scope of Work.

Article I:
DUTIES & SCOPE OF WORK & AGREEMENT

- 1.1 This Agreement includes, the "GENERAL ORDER SUPPLY ", as per "IBA" requirement.
- 1.2 "VENDOR" agrees to provide any/all kind of GENERAL ORDER VENDOR services to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "VENDOR" will coordinate their work with Mr. M. Sohail Khan, of the "IBA" who will assist "VENDOR" in supervision of proposed supply.

Handwritten signature

4991



SAHAID SALEEM Stamp Vendor
Licence No.85, Shop No.3, Karim Plaza
Dushan-e-Iqbal, Block-14, Karachi 15 MAY 2014

159325 Date
Sold to With Address
This stamp is for the use of
Purpose S.M. K. TURRAM Advocate
Value SVL No.85 UC-1204
Stamp Vendor's Signature

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "VENDOR" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Supplies in accordance with the Description & Specification.
- 2.2 "VENDOR" hereby agree and acknowledge the acceptance of attending the meetings with the Mr. Sohail Khan "IBA" as & when required.

Article III
REMUNERATION

- 3.1 A Penalty @ 2% per month, of the total agreed payment, of the total cost will be imposed in case of delayed delivery. Penalty will be imposed after 07 days subject to signed proof read material to the printers by IBA before the starting date mentioned on the Work Order.
- 3.2 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.

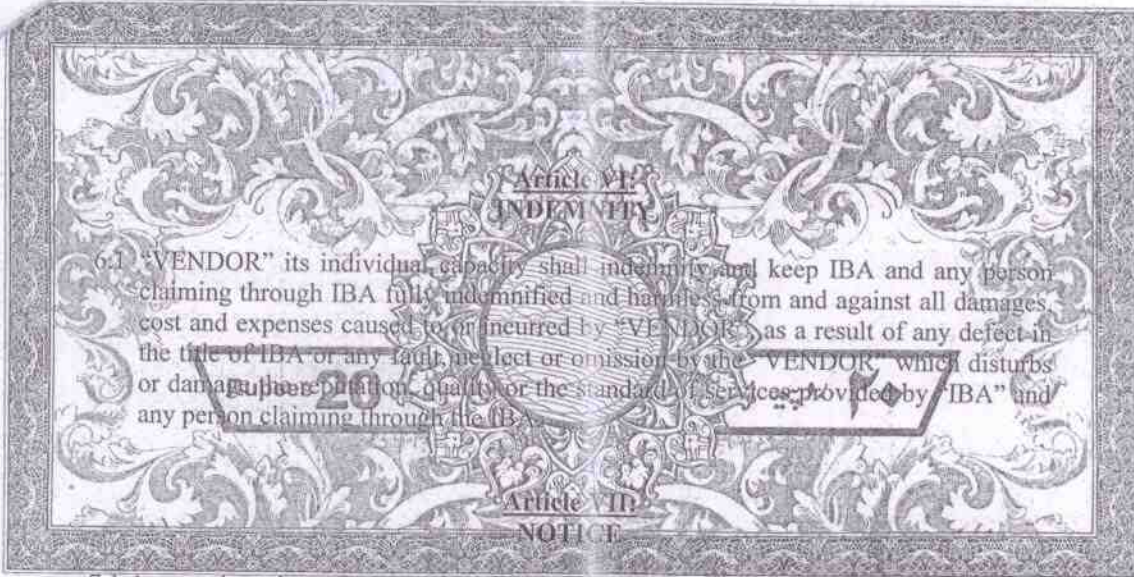
Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or question which may at time arise between the parties hereto or any person claiming under them, touching or arising out in respect of this agreement or this subject matter thereof shall be referred to the arbitration and an Arbitrator will be appointed by mutual consent, whose decision and findings will be final and binding on both the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.



Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the



6.1 "VENDOR" its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "VENDOR" as a result of any defect in the title of IBA or any fault, neglect or omission by the "VENDOR" which disturbs or damages the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII: NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing

and if sent by courier or registered mail.

S.M. NAJAM Stamp
Licence No. 145, Shop No. 1/A, Karim Plaza
Block-14, Clive Road, Durrani, Karachi

15 MAY 2014

3. No. 143704
Ghulam Farooq Soomro
Advocate

Article VIII: MISCELLANEOUS

8.1 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

8.2 Copyright of each item shall be reserved with the "IBA".

8.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"
NAME: Capt. (Retd.) Ahmed Zaheer PN
CNIC # _____
Address : _____

AL WAQAD ENTERPRISES
NAME: KHALID MAHMOOD
CNIC # 42501-0899319-1
Address: R-86 SHAZ BANGLOW,
SECTOR 16-A/5

Registrar, Institute of Business
Administration Main Campus
University Road, Karachi

WITNESS:
1.

2.

M. SOHAIL KHAN
Manager Purchase
CNIC # _____
Institute of Business Administration
Karachi-Pakistan
Address: _____

CNIC # 4220129016885
Address: J. Wari Cantine SBC